S 8455-1

Washington State Treasurer

1980

ANNUAL FINANCIAL REPORT

For The Fiscal Year
July 1, 1979 to June 30, 1980

TO THE GOVERNOR and LEGISLATURE
of the State of Washington

ROBERT S. O'BRIEN
State Treasurer

	1854 to 1861
	1861 to 1862
	1862 to 1863
	1864
	1865
	1866
	1867 to 1870
	1871
	1872
	1873 to 1874
	1875 to 1880
	1881 to 1886
	1886 to 1888
	1888 to Statehood

County	1889 to 1893
iakum County	1893 to 1897
nan County	1897 to 1901
County	1901 to 1905
ton County	1905 to 1909
Harbor County	1909 to 1913
County	1913 to 1917
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County	1933 to 1937
ne County	1937 to 1941
County	1941 to 1945
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ton County	1949 to 1953
ton County	1953 to 1957
ton County	1957 to 1965
County	1965 to ——

Cover: Mount St. Helens, Washington. A tremendous volcanic eruption on May 18, 1980, filled the sky with nearly a cubic mile of ash and pumice as it destroyed the north face of the mountain.

Photograph by Ray Atkeson.

Inside Cover and Left: Mount St. Helens, Washington. The mountain viewed from Mount Margaret before and after the May 18, 1980, eruption.

Photographs by Roy R. Goodall

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ROSTER OF WASHINGTON TREASURERS

Territorial Treasurers

William Cock	1854 to 1861
U. G. Warbass	1861 to 1862
D. Phillips	1862 to 1863
William Cock	1864
Benjamin Harned	1865
Joseph Tilton	1866
Benjamin Harned	1867 to 1870
Hill Harmon	1871
J. H. Munson	1872
E. T. Gunn	1873 to 1874
Francis Tarbell	1875 to 1880
Thomas N. Ford	1881 to 1886
Wm. McMicken	1886 to 1888
Frank I. Blodgett	1888 to Statehood

State Treasurers

A. A. Lindsley	Clark County	1889 to 1893
O. A. Bowen	Wahkiakum County	1893 to 1897
C. W. Young	Whitman County	1897 to 1901
C. W. Maynard	Lewis County	1901 to 1905
Geo. C. Mills	Thurston County	1905 to 1909
John G. Lewis	Grays Harbor County	1909 to 1913
Edward Meath	Pierce County	1913 to 1917
W. W. Sherman	Thurston County	1917 to 1921
C. L. Babcock	Clallam County	1921 to 1925
W. G. Potts	King County	1925 to 1929
Chas. W. Hinton	Thurston County	1929 to 1933
Otto A. Case	King County	1933 to 1937
Phil H. Gallagher	Spokane County	1937 to 1941
Otto A. Case	King County	1941 to 1945
Russell H. Fluent	King County	1945 to 1949
Tom Martin	Thurston County	1949 to 1953
Charles R. Maybury	Thurston County	1953 to 1957
Tom Martin	Thurston County	1957 to 1965
Robert S. O'Brien	Grant County	1965 to ——

Robert S. O'Brien
State Treasurer

STATE OF WASHINGTON
OFFICE OF STATE TREASURER
OLYMPIA

The Honorable John Spellman
Governor of the State of
Washington and
Honorable Members of the
Washington State Legislature

In accordance with RCW 43.08.010, I am pleased to submit to you and the people of Washington this report covering the operations of the Office of State Treasurer for the period July 1, 1979-June 30, 1980.

Overall, Fiscal 1980 was a period characterized by generally strong economic activity in the State of Washington. In the waning months, however, some economic deterioration was evidenced by a downturn in revenues, leading to a subsequent decrease in General Fund balances.

During this period the state continued to enjoy a strong reputation in the municipal bond market. A total of $149,315,000 General Obligation Bonds rated AA+ were sold through competitive bid at a net interest cost of 6.55%.

The Treasury's cash position in Fiscal 1980 continued to improve over the previous year, with the average current funds investment balance [excludes long-term retirement and trust funds] increasing from $850 million to $937 million. On the basis of this increase, the addition of new cash management processes designed to expedite the mobilization of deposits for investment, and the generally higher interest rate levels, total Treasury earnings reached an all time high of approximately $104 million [representing a 42% increase over Fiscal 1979], at an average annual return of 11.12%.

I am further pleased to report that the generation of these interest earnings [now a major non-tax funding source to the state] was accomplished despite a decrease in personnel resources. It is extremely gratifying to me that our productivity gains are translated into record breaking earnings for the state.

Respectfully submitted,

Robert S. O'Brien

ROBERT S. O'BRIEN
STATE TREASURER

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YEAR AT A GLANCE

FISCAL 1980

General Fund Balance, Fiscal 1980 Average	$ 80,980,214
General Fund Balance, June 30, 1980	$ 124,571,844

* * * * * * * * * * * * *

Total Receipts of Treasury Funds	$10,659,951,637
Average Daily Receipts	$ 39,355,652
Total Disbursements of Treasury Funds	$10,730,449,281
Number of Warrants Issued	3,938,733
Number of Treasury Transactions	180,299
Number of Investment Transactions	30,775

* * * * * * * * * * * * *

Total Current Funds Investment Purchases	$ 7,723,300,000
Average Current Funds Investment Balance	$ 937,087,000
Actual Current Funds Investment Balance, June 30, 1980	$ 799,993,076
Average Compensating Balance (ledger balance)	$ 6,419,000
Average Daily Percent Invested	99.3%
Current Funds Earnings	$ 104,184,000
Average Yield (accrual basis)	10.25%
Certificates of Deposit (CD's) Outstanding, June 30, 1980	$ 297,511,000
Number of Washington Financial Institutions with State Treasurer's CD's	155

* * * * * * * * * * * * *

Bond Debt Outstanding, June 30, 1980	$ 1,342,560,000
New Bond Proposals Approved by 1980 Legislature	$ 481,000,000
Authorized Unissued Debt, June 30, 1980 (includes above, where applicable)	$ 869,303,483
Bonds Sold, Fiscal 1980	$ 149,315,000
Debt Service Paid (principal and interest)	$ 120,907,623

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OFFICE OF STATE TREASURER

DUTIES

The State Treasurer is a constitutional officer elected every four years and is third in line to the Office of Governor. The Treasurer is charged with the responsibility of formulating and executing policy for the management of the State Treasury and related financial resources of the State of Washington.

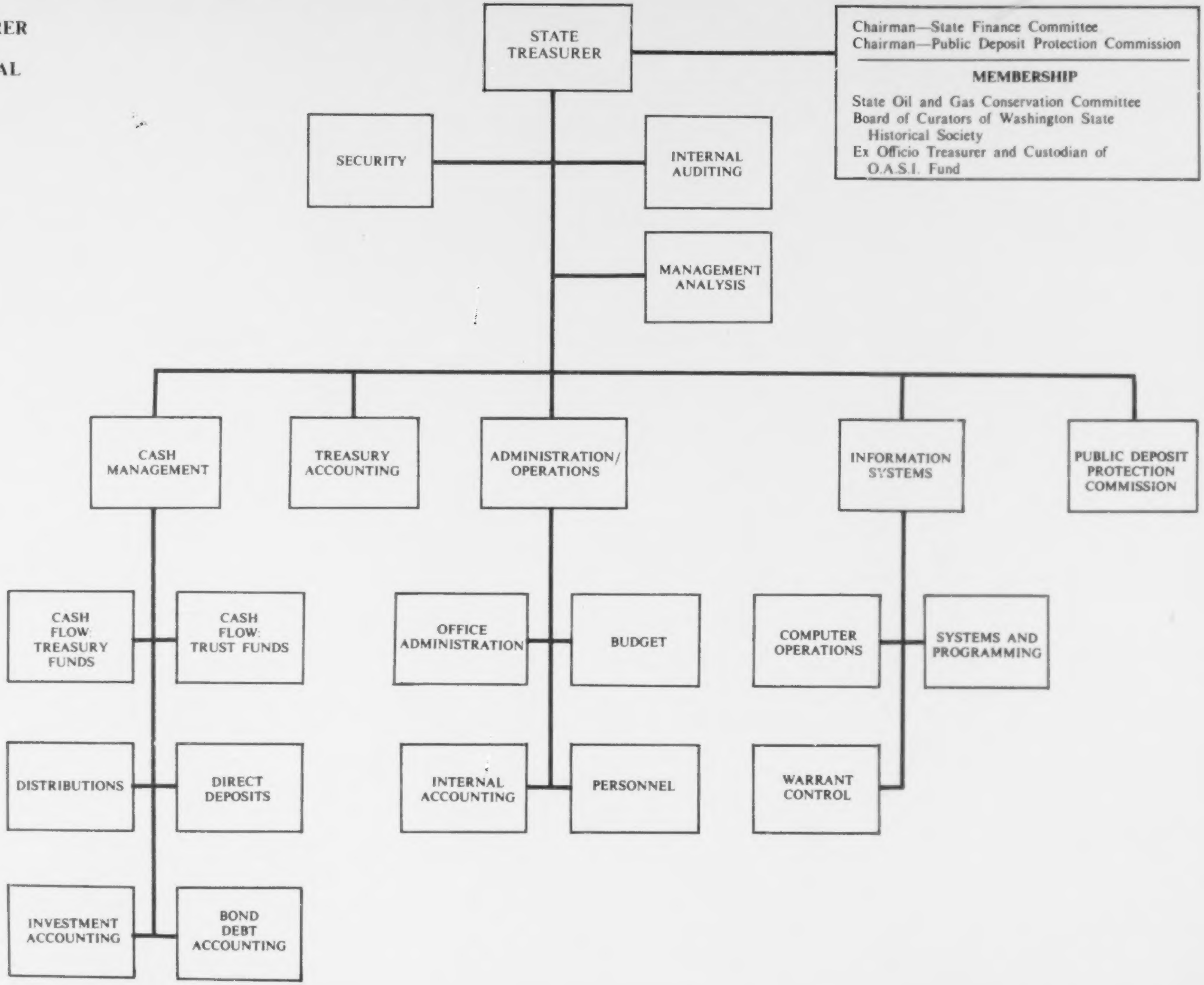
As the Fiscal Officer of the State of Washington, the State Treasurer:

- manages, accounts for, monitors, and disburses all funds and accounts of the State Treasury;
- is responsible for the physical safekeeping and interest on all state investments;
- accounts for and makes payments of interest and principal on all state bonded indebtedness;
- administers state and federal revenues to be distributed to counties, cities, towns, and other taxing districts of the state;
- monitors the cash requirements and cash position of all Treasury funds, insuring that temporary balances are immediately invested at the highest yield consistent with safety and liquidity;
- services the accounting, cash flow, and investment requirements of 36 trust funds which are not Treasury funds, but are in the custody of the State Treasurer;
- identifies and recommends to other state agencies the use of new cash management techniques which will increase the velocity of collections and earnings potential of investible balances;
- maintains a statewide revenue collection system for the purpose of expediting the deposit of state funds into the Treasury;
- prepares monthly and annual financial reports describing the condition of the Treasury;
- administers the Public Deposit Protection Commission which insures the protection of all public funds in the State of Washington.

The State Treasurer is also designated chairman of two agencies concerned with fiscal management: the State Finance Committee and the Public Deposit Protection Commission [PDPC]. The State Finance Committee [Governor, Lieutenant Governor, members] has two major responsibilities: (1) upon the direction of the various fund managers, to execute investment transactions relative to 23 funds with separate investment authority [includes public retirement funds, other trust funds, and permanent funds] with combined portfolios of over $4.7 billion; and (2) to issue State of Washington bonds.

The Public Deposit Protection Commission [same membership as State Finance Committee] administers a pooled collateral system designed to protect all public funds [state, county, city, other] on deposit in qualified commercial bank depositaries throughout the state. The State Treasurer's Office provides administrative support to the PDPC.

OFFICE OF STATE TREASURER FUNCTIONAL ORGANIZATIONAL CHART


STATE TREASURER
Chairman—State Finance Committee
Chairman—Public Deposit Protection Commission
MEMBERSHIP
State Oil and Gas Conservation Committee
Board of Curators of Washington State Historical Society
Ex Officio Treasurer and Custodian of O.A.S.I. Fund
SECURITY
INTERNAL AUDITING
MANAGEMENT ANALYSIS
CASH MANAGEMENT
TREASURY ACCOUNTING
ADMINISTRATION/ OPERATIONS
INFORMATION SYSTEMS
PUBLIC DEPOSIT PROTECTION COMMISSION
CASH FLOW: TREASURY FUNDS
CASH FLOW: TRUST FUNDS
DISTRIBUTIONS
DIRECT DEPOSITS
INVESTMENT ACCOUNTING
BOND DEBT ACCOUNTING
OFFICE ADMINISTRATION
BUDGET
INTERNAL ACCOUNTING
PERSONNEL
COMPUTER OPERATIONS
SYSTEMS AND PROGRAMMING
WARRANT CONTROL

As noted in the accompanying organizational chart, the State Treasurer's Office is composed of five divisions: Cash Management, Treasury Accounting, Administration/Operations, Information Systems, and the Public Deposit Protection Commission.

Cash Management

The Cash Management Division includes the following sections:

Cash Flow: Treasury Funds. The cash flow section accounts for and monitors the daily cash position of all Treasury funds. An average daily invested balance of over $937 million provided over $104 million in earnings to the state during Fiscal 1980. If receipts exceed disbursements, temporary balances are immediately invested; if disbursements exceed balances on hand, investments are sold to maintain required balance levels. This section monitors the level and computation of compensating balances necessary to recompense the concentration bank for workload associated with state receipts and disbursements. Investments are made for periods from one day to ten years. Pursuant to statute [RCW 43.86A] the Treasurer also administers a Time Deposit Investment Program. This program, separate and apart from daily cash flow requirements, authorizes the purchase of certificates of deposit with all Washington-based financial institutions [over 150]. The purpose of this investment program is threefold: (1) to provide a competitive interest return to the Treasury; (2) to work as a "compensating balance" for certain limited services provided by the banks to the state [for example, warrant encashment, warrant "float"]; and (3) to provide economic stimuli to local communities throughout the state.

Cash Flow: Trust Funds. Statutory provision requires the State Treasurer to act as the custodian of 36 trust funds with aggregate balances of $19.7 million, and annual receipts and disbursements exceeding $168 million. Additionally, this section administers the State Treasurer's Trust Fund, a consolidation of 15 trust funds which are pooled for purposes of cash management. The processing functions performed by this section parallel the accounting services provided for Treasury funds.

Distributions. State and federal law provides that the State Treasurer's Office make monthly, quarterly, and annual distributions to approximately 320 local governments, from three sources of federal revenue, 21 sources of state revenue, and two sources of local revenue. The tax distribution section is responsible for statute analysis, formula computation, electronic funds transfer processing, the preparation and mailing of warrants, and the accumulation and dissemination of statistical data to the State Auditor and the Legislature.

Direct Deposits. The State Treasurer maintains a statewide collection system designed to expedite the deposit and transmission of locally generated state funds [e.g., liquor sale receipts and cigarette tax stamp proceeds] into the State Treasury. At present a network of 67 banks, with 390 branches, serve as account depositaries for approximately 490 local offices and stores of seven major state agencies using the system. The deposit of receipts into these local bank accounts are quickly transferred to the state's concentration accounts for consolidation into daily cash flow activities. This section also verifies cash deposit accounting records against deposit information received and processed by the participating agencies.

Investment Accounting. This section is responsible for the physical safekeeping of, accounting for, and collection of interest on all state investments, to include investment transactions initiated by both the State Finance Committee and the State Treasurer's Office. The State Finance Committee staff executes investment transactions for 23 funds in the State Treasury having independent investment authority, including seven retirement funds, three industrial insurance funds, three bond retirement funds, six permanent funds, and four miscellaneous funds. The State Treasurer's staff executes short-term investment transactions of "current" funds. The combined portfolio of all funds accounted for by this section as of June 30, 1980, exceeded $5.3 billion, with asset growth of $50 million per month. During Fiscal 1980, total interest collections on funds administered by both the State Treasurer's Office and the State Finance Committee reached $426 million. Securities held by these funds include U.S. Treasury and Government Agency issues, public and corporate bonds, mortgages and mortgage-backed securities, equities, commercial paper, bankers' acceptances, and certificates of deposit.

Bond Debt Accounting. In conjunction with the fiscal agent bank(s) designated by the State Finance Committee, the Treasurer's Office is responsible for the payment of all bonds and coupons. Debt service paid in Fiscal 1980 was approximately $121 million. As of June 30, 1980, outstanding bonds of the State of Washington, including refunding issues, totaled $1.453 billion.

Treasury Accounting

In conjunction with individual state agencies and the Office of Financial Management, this division is responsible for maintaining and verifying the final books of record involving all funds and accounts in the State Treasury. The Treasury is composed of 227 separate funds and accounts, each constituted by statute and designated as a separate accounting entity. Within each separate

OFFICE OF STATE TREASURER

ORGANIZATION

fund and account, required accounting records include receipts, issues, transfers, and outstanding warrant data. During Fiscal 1980, total annual inflow and outflow of the Treasury, including investment transactions, were approximately $21.4 billion.

Administration/Operations

This division oversees the planning, development, and implementation of the State Treasurer's budget. It prepares allotment requests and monitors the agency's revenue and disbursement patterns against approved budgetary limitations and allotment controls. Operations personnel insure that administrative and logistical requirements, to include equipment, materials, and supplies, etc., considered essential to the efficient operation of the office are available and operational.

This division also coordinates a multitude of activities relating to office personnel requirements and works closely with the Department of Personnel staff and Personnel/Payroll system. Specifically, this function includes: the recruiting and employment of new personnel; the retention and upgrading of present employees compensation planning; providing for appropriate educational opportunities; and coordination of Interagency Training and Affirmative Action programs.

Information Systems

The Information Systems Division [Systems and Programming, Computer Operations, and Warrant Control] provides automated data processing support for all divisions of the office. This division also advises management of methods and techniques for system enhancement. Data processing personnel are responsible for: the acquisition of hardware, software and micrographic equipment; developing and maintaining various accounting, management and reporting systems; data entry and warrant search and retrieval; operations of the ADP equipment; data and facility security; DP standards and procedures; and the verification, signature and processing of approximately 3.9 million warrants per year.

During Fiscal 1980 an IBM 4331 computer was installed in the State Treasurer's Office which has provided computer technology with state-of-the-art capabilities. This system has increased office efficiency and programming proficiency. The office application systems [Treasury Accounting, Warrant Processing, Bond Indebtedness, Investment Accounting, Tax Distribution, and Local Deposits] are processed on a Cummins-Allison KEYSCAN system and the recently installed IBM computer. Certain applications are also processed on facilities at the State Data Processing Service Center.

Due to the need for better management analysis and reporting, and increased volumes of security transactions, an automated Investment Accounting and Portfolio Management System is currently being installed and will be operational during the first quarter of 1981. This system, utilizing INTERCOMM and ADABAS, will provide on-line updating, inquiry and an instantaneous reporting media for all users. With this instant reply of current data, investment personnel will be able to invest state funds in a more profitable manner.

Public Deposit Protection Commission

Since 1969, administrative support to the Public Deposit Protection Commission has been provided by the State Treasurer's Office. Administration of this pooled collateral program requires quarterly reports of condition from all commercial banks serving as public depositaries, the maintenance of trust agreements with third-party banks, and the constant monitoring of public deposit balances of local treasurers and other custodians of public funds.

Mobilization of State Revenue

The Treasurer's Office continued to search for additional means to expedite the collection and deposit of state revenues. Approximately 70% - 80% of all major revenues is received through lock box remittance systems. Federal government agencies increasingly are turning to direct deposit procedures in lieu of warrants in the allocation of funds to the state. Over 90% of those property tax funds collected by county treasurers for the state are deposited by wire transfer directly into the State Treasurer's bank account.

Forecasting, Accounting and Portfolio Management

Since 1977 the Treasurer's Office has utilized a time share computer system, MONEYMAX™, to project, account for, and manage the state's short-term revenues. This system continues to be a significant focal point of the Treasurer's cash management procedures. Additionally, during this fiscal year the Treasurer's Office processing capabilities were upgraded with the acquisition of an IBM 4331 computer. This new system serves the Treasurer's Office in three environments; as a stand-alone computer, as a distributed processor, and for remote job entry [RJE] at one of the state's major processing centers.

During this period a totally automated Investment Accounting and Portfolio Management System was developed. This new system, a joint effort by Arthur Young, Inc. and Boeing Computer Services, will be utilized by this office, the State Finance Committee, and the Department of Retirement Systems. When fully implemented, it will completely overhaul the manual processes associated with the accounting and safekeeping of investments for the state's retirement and trust funds. Some of the considerable advantages of the new system include:

(1) Improved operational efficiency due to the detail history contained in the data base and on-line capabilities;

(2) Improved accuracy and timely reporting of investment transactions to all interested parties; and

(3) Improved investment management of the portfolio.

Disbursement

Warrants continue to be the major instrument of state disbursement. As a general rule, disbursements controlled by the Treasurer's Office are made in accordance with the most optimum cash flow schedule available to the state. It should be noted, however, that state agencies normally control their own disbursement schedule for vendor payments, while state or federal laws set precise timetables for the payment of salaries, distributions to local governments, welfare payments, etc. The Treasurer's disbursement system includes the use of paper warrants and optical character recognition equipment.

Increasingly, however, the use of warrants is being supplanted with various direct deposit procedures. Virtually all distributions of state-collected funds to local governments [cities, counties, special districts] is now by direct deposit through the Northwest Automated Clearing House in Seattle. Additionally, almost 50% of the payments to retirees among the state's four retirement systems is by direct deposit. Planning continued in Fiscal 1980 toward the inauguration of a direct deposit program for state employee salaries. The timetable for this new procedure calls for a limited test beginning in April, 1981, and full implementation by mid-1981.

Bank Selection and Compensation

In Fiscal 1980, for the first time, the State Treasurer's Office bid out its main operating (checking) account. In requesting bids, the Treasurer's Office adopted an approach based on the following considerations:

(1) Banks would be asked to bid on two bases: service prices (charges) and a deposit float factor. The question of deposit float and obtaining the lowest possible float factor would clearly be the focal point of the winning bid.

(2) It was deemed unsatisfactory that a single compensating balance should be bid for the entire contract period [two years]. A more equitable approach would be to vary the balance required [quarterly, for example] on an "actual" basis; i.e., to consider the actual number of float items deposited to the account, to update the earnings factor, and to provide for the actual workload processed through the account during the contract period. Such an approach would be more equitable both for the bank and the Treasurer's Office.

(3) One result of the bid process would be to insure that the most timely and comprehensive information available from banks' clearing systems regarding identification of float would be made available to the Treasurer's Office, hopefully on a daily basis. It would be an objective during the contract period to reduce deposit float by appropriate collection systems modification.

(4) A compensating balance formula was set forth which prescribed certain factors such as the earnings factor [the 26-

week Treasury Bill tax coupon equivalent rate], the deposits subject to float, and projected monthly workload figures. The banks were required to bid on the remaining elements of the formula. The formula continues to be that used by this Office in the last several years.

$$CB = \frac{SC}{e}(1 + r) + \frac{f \cdot TF}{DM} + ADJ$$

where:

CB . . . . .compensating balance
SC . . . . .service charges
e . . . . .earnings rate
r . . . . .reserve requirement
f . . . . .float factor
TF . . . . .Treasurer's deposits subject to float
DM . . . . . . .number of days in month
ADJ . . . . . . .adjustment factor

Banks considered large enough to accommodate the state's banking requirements and which were solicited for bids included: Seattle-First National Bank, Rainier National Bank, Peoples National Bank of Washington, Pacific National Bank of Washington, The Bank of California, N.A., Seattle Trust and Savings Bank, Old National Bank of Washington, and Puget Sound National Bank.

In accordance with the bid calendar, Seattle-First National Bank and Rainier National Bank submitted bids by the January 31, 1980, due date. In general terms, bids were evaluated on the basis of least cost to the state and quality of services offered.

Having submitted the lowest bid, Seattle-First National Bank was selected as the state's single concentration bank for a period of two years, beginning April 1, 1980. The winning bid will permit the Treasurer's Office to reduce compensating balances between $1-2 million from current levels. If interest rates remain at double digit levels this will produce additional earnings to the Treasury of approximately $300,000 annually.

In accordance with our formula and subsequent to the selection of a single concentration account, the Treasurer's required compensating balances for Fiscal 1980 are as follows:

Required Compensating Balance
Fiscal 1980

	"Service" Balance Required	"Float" Balance Required (Uncollected Funds)	Total Compensating Balance Required
July-Sept. 1979	$666,006	$4,339,036	$5,005,042
Oct.-Dec. 1979	$543,509	$4,910,897	$5,454,406
Jan.-Mar. 1980	$503,289	$7,759,378	$8,262,667
Apr.-June 1980	$251,919	$5,609,748	$5,861,667

Actual Compensating Balance
(In Millions)

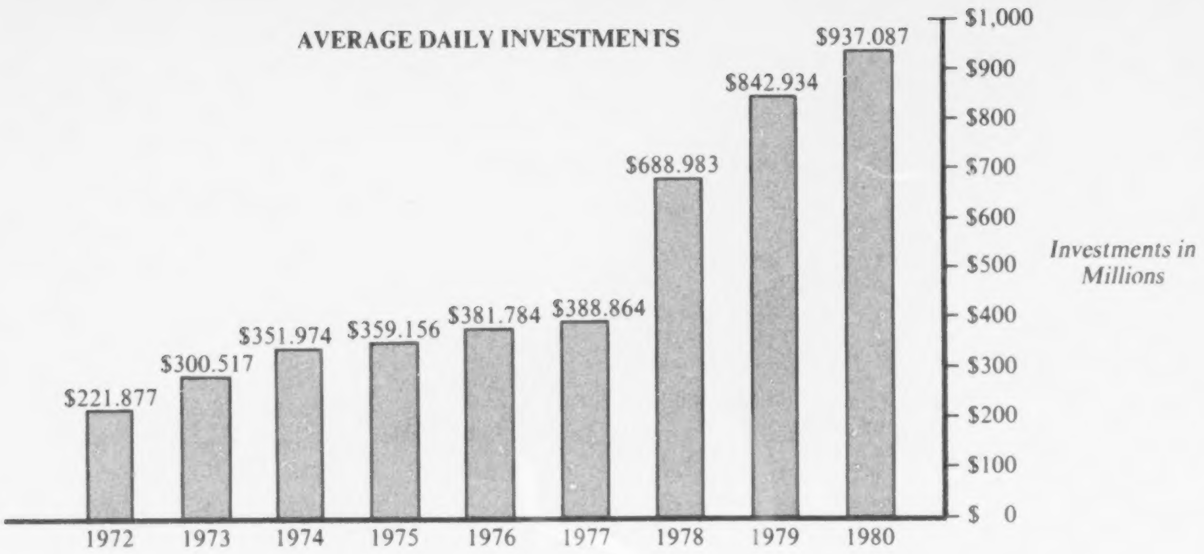
Fiscal Year	Average Balance
1980	$ 6.4
1979	$ 6.7
1978	$ 7.8
1977	$ 7.8
1976	$ 8.0
1975	$11.8
1974	$13.9[1]
1973	$28.9
1972	$39.0
1971	$38.2

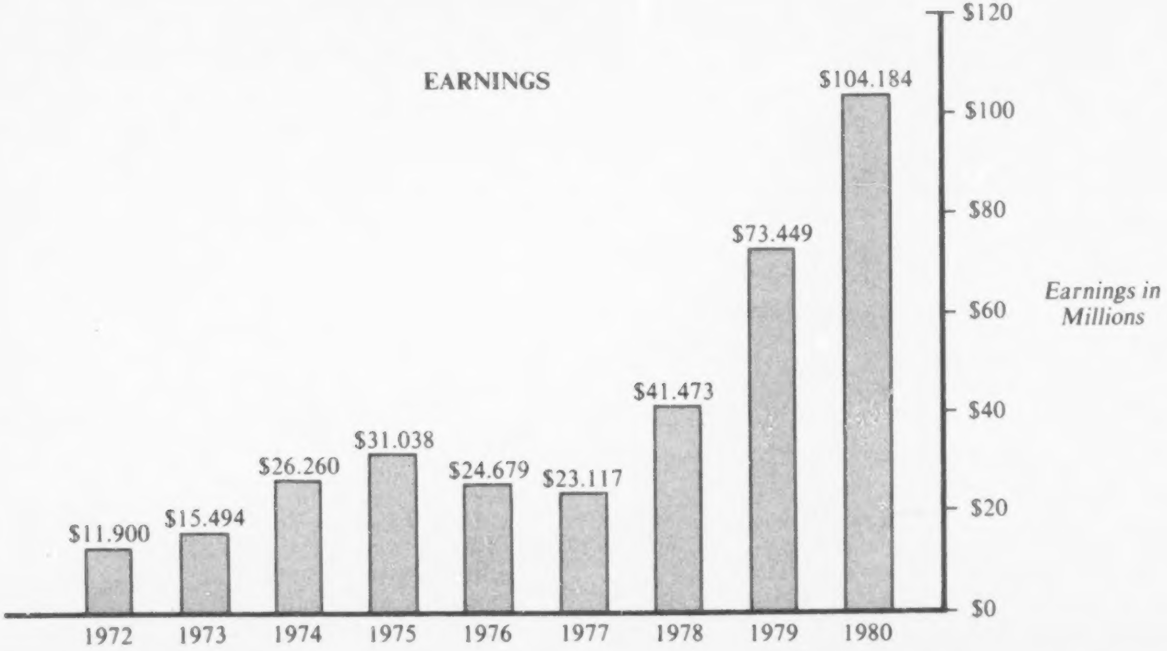
[1] The 1973 Legislature deleted a statutory requirement that demand deposit levels and outstanding warrant amounts be equal.

COMPARISON OF EARNINGS AND AVERAGE DAILY INVESTMENT BALANCES

(CURRENT FUNDS PORTFOLIO)

FISCAL YEARS 1972-1980





TREASURER'S PROGRAM REVIEW: FISCAL 1980

I. CASH MANAGEMENT

Investments

The Treasurer's Office invests temporary balances of short term revenues in accordance with statutory provision and the prudent man rule. Authorized investment instruments include all U.S. Treasury and Federal Agency securities [i.e., any instrument accepted for collateral purposes by the Federal Reserve], repurchase agreements, Washington bank CD's, and bankers' acceptances.

In all cases, the placement and rate of daily investment purchases are determined by competitive bid. Historically, under the bid process, banks and brokerage firms in Washington State compete very aggressively for the Treasurer's business, and receive a high percentage of the awards.

Apart from daily cash flow requirements and in accordance with statutory mandate, the Treasurer administers a Time Deposit Investment Program with Washington banks. [Time deposits in mutual savings banks and savings and loan associations are limited to federal insurance coverage.] Begun as an outgrowth of legislation proposed by the Treasurer's Office in 1973, this is a program through which temporary balances are channeled to local financial institutions throughout the state at competitive interest rates.

In order to keep a portion of the state's funds working in Washington State, it is important to realize two objectives: First and most important is to receive the highest interest return possible on the placement of these funds. Secondly, it must be insured that all banks in the state have an opportunity to receive at least some portion of the total allocation. As developed, the Treasurer's program meets these dual objectives. Allocations are based generally on each bank's capital structure while interest rates are determined by a competitive bid process. [See Financial Statements — Current Funds Portfolio]

The Treasurer's initial allocation to this program in 1973 was $42 million, which increased to $239 million in Fiscal 1980. The increased allocation of funds over this seven year period has been generally proportionate to the increase in the total Treasury portfolio.

A summary of the Treasurer's investment activity for Fiscal 1980 follows:

- The average invested balance increased from approximately $843 million in Fiscal 1979 to approximately $937 million in Fiscal 1980, a growth of $94 million or 11%.
- Of this total [$937 million], an average of $210.9 million was earmarked to the separate CD investment program. Yields on these securities ranged from 8.60% to 11.25% on one-year maturities. CD's outside this formal program, i.e., on a day-to-day basis, averaged an additional $73.1 million.
- $183.1 million of the average portfolio was invested long term, that is, for periods of between one and ten years.
- The balance of the portfolio, approximately $469.9 million, constituted short-term investments with most maturities from one day to one year. This portion of the portfolio provides the liquidity and flexibility necessary for the state to meet its disbursement requirements. Although yield plays a major role in the decision process of selecting these short-term instruments, liquidity must be considered paramount.
- The bulk of securities purchased of less than thirty days maturity were repurchase agreements [repo's], while longer maturities were concentrated in federal agency discount

Fiscal 1980 Purchases By Maturity
($ Amounts in Millions)

	$ Amount	% of Total
Less Than 30 Days	$5,279.28	68.3%
30-90 Days	$ 523.57	6.8%
91-365 Days	$1,699.11	22.0%
Over One Year	$ 221.32	2.9%

Fiscal 1980 Purchases By Type
($ Amounts in Millions)

	Securities Purchased Fiscal 1980		Investment Balance June 30, 1980	
	($)	(%)	($)	(%)
Repo's	$5,241.7	67.9%	$ 16.0	2.0%
Treasury Bills	325.6	4.2%	28.8	3.7%
Treasury Coupons	90.2	1.2%	60.9	7.7%
Federal Agency Discount Notes	790.5	10.2%	54.8	7.0%
Federal Agency Coupons	262.3	3.4%	137.1	17.4%
Bankers' Acceptances	520.0	6.7%	193.4	24.5%
Certificates of Deposit	493.0	6.4%	297.5	37.7%
TOTAL	$7,723.3	100.0%	$788.5	100.0%

notes [FNMA, Farm Credit, Federal Home Loan Bank]. A breakdown of securities purchased by maturity and type for Fiscal 1980, and a similar breakdown of the portfolio balance as of June 30, 1980, are shown in the tables on the previous page.

The result of these investment actions for the period July 1, 1979-June 30, 1980, and comparative statistics for earlier years, are described in the following table. Yield has been calculated in two ways: (1) on an interest received basis for purposes of historical continuity, and (2) on an accrued earnings basis, which is generally accepted as a more representative standard.

It is particularly gratifying to report that total Treasury earnings of nearly $104.2 million in Fiscal 1980 represent an increase of 42% over the 1979 figure. These earnings reflect a continuing attention to new cash management procedures, higher investible balances, and double digit money market rates throughout the Fiscal 1980 period.

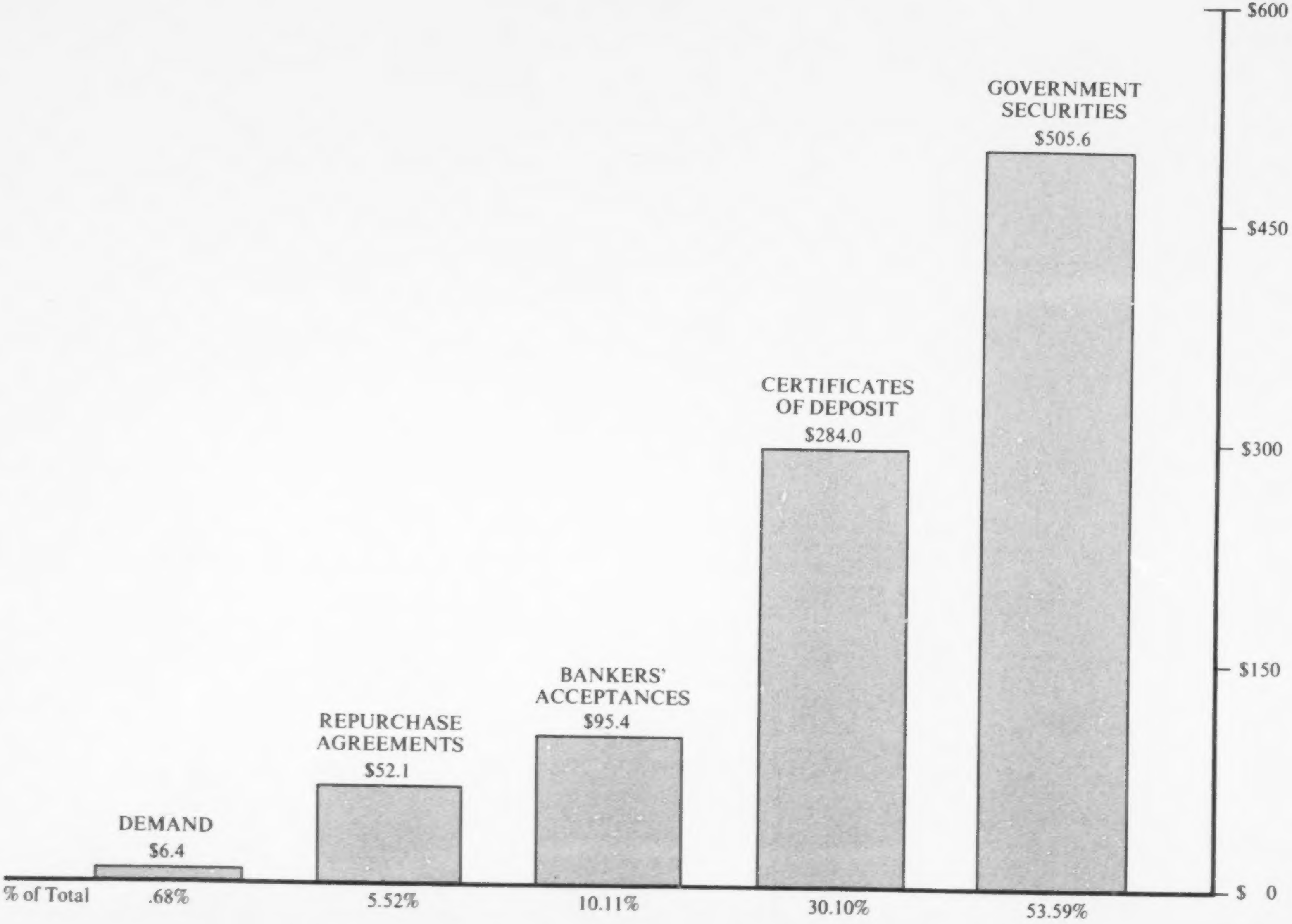
Investment of Washington State Treasury Based on Fiscal Year Average Daily Balances

($ Amounts in Millions)

Fiscal Year	Average Treasury Balance	Average Balance Invested	Average Daily Compensating Balance	Total Interest Received[1]	Average Yield (Interest Received)	Average Yield (Accrual Basis)
1980	$943.506	$937.087	$ 6.419	$104.184	11.12%	10.25%
1979	$849.622	$842.934	$ 6.688	$ 73.449	8.71%	9.05%
1978	$696.780	$688.983	$ 7.797	$ 41.473	6.02%	6.68%
1977	$396.652	$388.864	$ 7.788	$ 23.117	5.94%	N/A
1976	$389.812	$381.784	$ 8.028	$ 24.679	6.46%	N/A
1975	$370.944	$359.156	$11.788	$ 31.038	8.64%	N/A
1974	$365.956	$351.974	$13.982	$ 26.260	7.46%	N/A
1973	$329.428	$300.517	$28.911	$ 15.494	5.16%	N/A
1972	$260.895	$221.877	$39.018	$ 11.900	5.36%	N/A

[1] Includes Capital Gain.

CURRENT FUNDS—FISCAL YEAR 1980
AVERAGE BALANCE
(Expressed in Millions)



II. DISTRIBUTION OF STATE-COLLECTED REVENUES

Distribution of state collected taxes, fees, and other revenues to various local governments is a statutory responsibility of the State Treasurer's Office. The only major allocation independent of the Treasurer's statutory distribution procedure is monthly school apportionment. The Superintendent of Public Instruction allocates the amount of funds [from both federal and state sources] to be distributed to each county and these funds are combined with the Treasurer's direct wire transfer for purposes of distribution. Also combined with the Treasurer's direct wire transfer to counties are federal revenues for distribution [Flood Control Receipts, Taylor Grazing Receipts, and Federal Forest Funds].

State collected revenues for distribution [excluding earmarked federal revenues and school apportionment] increased by $20.6 million in Fiscal 1980 [$343.6 million vs. $322.9 million]. Of the $343.6 million distributed in Fiscal 1980, $197.2 million or 57.4% was apportioned to 265 cities and towns, while $146.4 million or 42.6% was remitted to 39 counties. [See Financial Statements — Distribution of State Collected Revenue]

School apportionment of nearly $1.22 billion for Fiscal 1980 accounted for 75.39% of all funds [$1.56 billion] distributed to local governments.

	Amount Distributed		Increase or (Decrease)	
	1980	1979	Amount	Percent
State Collected Revenue				
Motor Vehicle Fuel Tax, Overload Fines, Refunds to Island and San Juan Counties	$ 86,150,821.35	$ 84,716,181.33	$ 1,434,640.02	1.69%
Local Sales and Use Tax	130,870,921.92	121,796,606.43	9,074,315.49	7.45%
Liquor Profits	23,000,000.00	23,225,000.00	(225,000.00)	(.97%)
Motor Vehicle Excise Tax	21,821,300.23	20,235,434.18	1,585,866.05	7.84%
Liquor Excise Tax	8,985,744.06	8,277,215.75	708,528.31	8.56%
Travel Trailers and Campers Excise Tax	791,279.70	950,424.67	(159,144.97)	(16.74%)
One-Half Prosecuting Attorneys' Salaries	598,961.35	539,711.94	59,249.41	10.98%
Fire Insurance Premium Tax	1,560,350.81	1,532,960.72	27,390.09	1.79%
P.U.D. Privilege Tax	7,426,903.42	6,724,738.05	702,165.37	10.44%
Harbor Areas and Tidelands Lease Rentals	428,488.75	176,063.32	252,425.43	143.37%)
Snowmobile Registration Fees	—0—	19,762.13	(19,762.13)	(100.00%)
Mass Transit Assistance	31,925,801.91	27,385,187.32	4,540,614.59	16.58%
Forest Excise Tax	12,134,879.86	16,087,670.99	(3,952,791.13)	(24.57%)
Forest Excise Tax Reserve	14,230,822.47	8,079,161.18	6,151,661.29	76.14%
Local Leasehold Excise Tax	3,633,437.00	3,192,801.60	440,635.40	13.80%
Refund of Deferred Property Tax	6,754.20	127.11	6,627.09	5,213.67%
Total State Collected Revenue Distribution	$ 343,566,467.03	$ 322,939,046.72	$ 20,627,420.31	6.39%
Other Revenue				
School Apportionment	$1,175,775,536.86	$ 899,782,835.77	$275,992,701.09	30.67%
Federal Flood Control Receipts	11,676.71	14,491.83	(2,815.12)	(19.43%)
Federal Taylor Grazing Receipts	26,323.42	21,789.52	4,533.90	20.81%
Federal Forest Funds	40,288,844.32	31,190,533.73	9,098,310.59	29.17%
Total Other Revenue Distribution	$1,216,102,381.31	$ 931,009,650.85	$285,092,730.46	30.62%
Grand Total, Distributions — Fiscal 1980	$1,559,668,848.34	$1,253,948,697.57	$305,720,150.77	24.38%

TREASURER'S PROGRAM REVIEW: FISCAL 1980

III. BOND DEBT

The municipal bond market performed erratically during the fiscal period ending June 30, 1980. A leading municipal bond index moved from a low of 6.08% at the beginning of the fiscal year to an all time high [to that point], of 9.44% at the end of the third quarter. Investor expectations of continued high inflation reduced demand for long-term fixed income securities. On the supply side large scale borrowing by state and local housing finance agencies put pressure on conventional general obligation bonds for higher yields. Although there was a brief fourth quarter rally, the outlook over the near term has been for higher interest rates in the tax exempt market.

As previously authorized by the Legislature, the State Finance Committee issued $149,315,000 general obligation bonds during Fiscal 1980. Capital projects and state grant programs approved by the Legislature for social and health services, higher education, community colleges, waste disposal and water supply, salmon enhancement, transportation, and jail improvement required the sale of $144.4 million in bonds. This amount reflected an 80% increase in financing over Fiscal 1979. This borrowing was indicative of the scope of the state's construction programs during this period.

Motor Vehicle Fuel Tax Refunding Bonds totaling $4,915,000 were also issued during Fiscal 1980. These bonds were issued on an exchange basis for the Spokane River Toll Bridge Revenue Bonds then outstanding and retained by state retirement funds. The refunding enabled the Finance Committee, acting as fiduciary for the retirement funds, to sell these tax-exempt securities in the open market and reinvest in higher yielding U.S. Government obligations.

The weighted average net interest cost of all bonds sold during Fiscal 1980 was 6.55%. This compares with average rates experienced in Fiscal 1979 and Fiscal 1978 of 5.60% and 5.27%, respectively, and is reflective of the new and volatile interest rate environment. As of June 30, 1980, the authorized outstanding bond debt of the state totaled $1.34 billion [excludes $110.94 refunded debt secured by escrow funds] and authorized but unissued debt totaled $869.3 million. The latter figure includes new authorizations and recisions of authority approved by the 1980 Legislature. Unissued capacity for Fiscal 1980 under the state's statutory debt limitation was approximately $586 million.

State Bonds Principal and Interest Paid

(In Millions)

Fiscal Year	Principal	Interest	Total
1980	$52.160	$68.748	$120.908
1979	$52.173	$65.235	$117.408
1978	$49.110	$62.925	$112.035
1977	$50.089	$59.020	$109.109
1976	$46.047	$52.792	$ 98.839
1975	$42.299	$49.736	$ 92.035
1974	$45.773	$47.482	$ 93.255

BOND DEBT GROWTH
Fiscal Years 1976-1980
As of June 30th

(Expressed in Millions)

Fiscal Year	Authorized	Unissued	Issued	Redeemed	Outstanding
1980	$2,580.5	$ 869.3	$1,711.1	$368.6	$1,342.6
1979	$2,863.5	$1,270.4	$1,593.1	$351.4	$1,241.7
1978	$2,088.2	$ 620.2	$1,468.0	$302.7	$1,165.3
1977	$1,821.9	$ 407.7	$1,414.2	$295.0	$1,119.2
1976	$1,807.2	$ 536.1	$1,271.1	$342.6	$ 928.5

NOTE: These figures do not include refunded issues.

Bond Debt Authorization

The 1980 session of the Legislature authorized new bonds totaling $481 million. These included:

Waste Disposal Facilities: Chapter 159, Laws of 1980 (SSB 3603). $450 million was authorized for grants to public bodies for construction of waste disposal and management facilities. The Legislature directed that this act be submitted to the voters for their approval at the November 4, 1980, state general election. For such purpose, the Secretary of State designated this act as Referendum Bill No. 39.

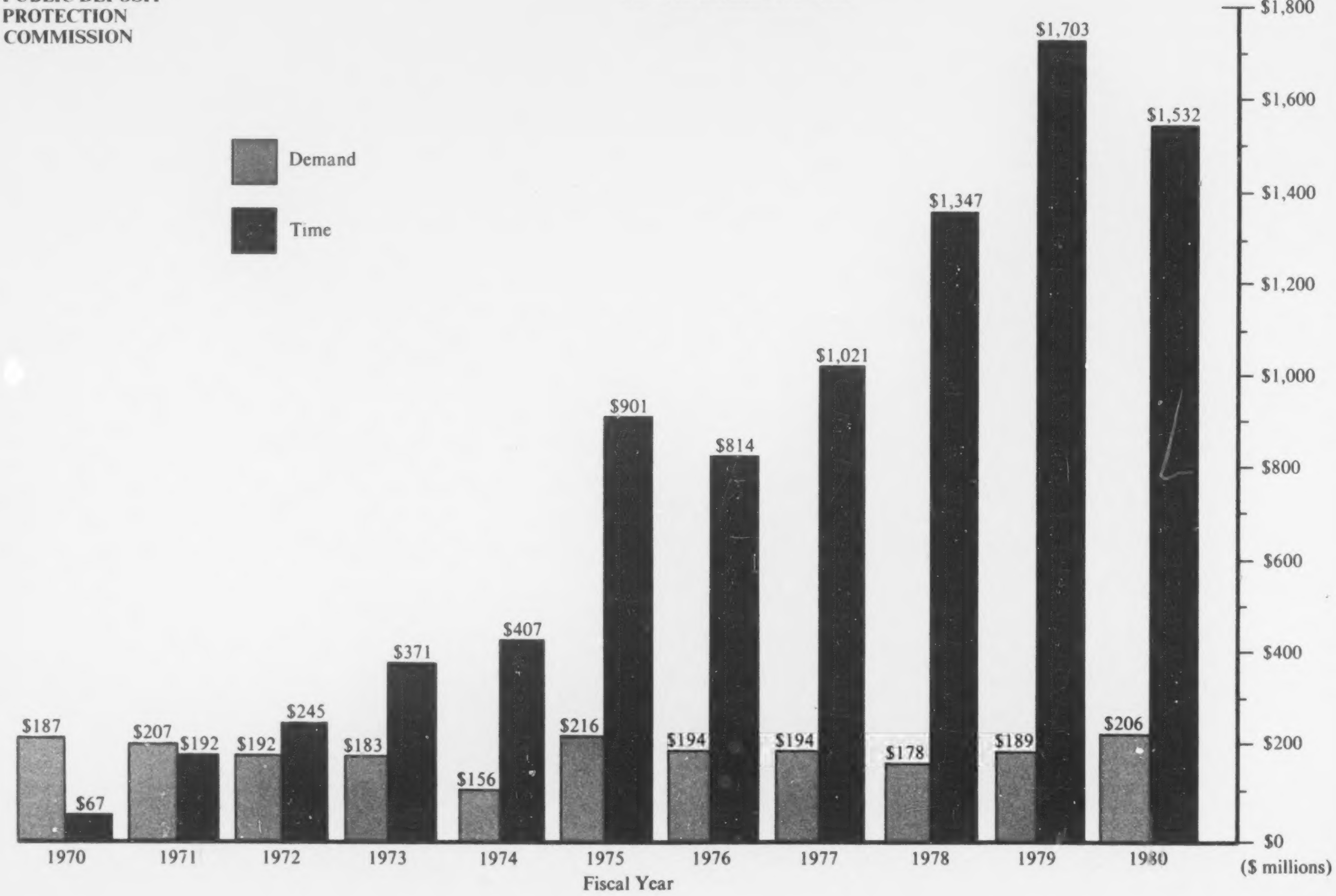
Common School Plant Facilities Construction: Chapter 141, Laws of 1980 (HB 1643). $30 million was provided to furnish funds to local school districts for common school construction and to compensate the Common School Construction Fund for the sale of timber from trust lands sold to the State Parks and Recreation Commission. This act also rescinded an authorization of $104 million bonds pursuant to Chapter 241, Laws of 1979, 1st Ex. Sess.

Salmon Enhancement Facilities: Chapter 15, Laws of 1980 (HB 1624) increased the authorization made for enhancement purposes by Chapter 308, Laws of 1977, 1st Ex. Sess , from $31.5 million to $32.5 million.

IV. PUBLIC DEPOSIT PROTECTION COMMISSION

STATE-WIDE PUBLIC DEPOSIT GROWTH

DEMAND AND TIME DEPOSITS
AS OF JUNE 30th
FISCAL YEARS 1970-1980



IV. PUBLIC DEPOSIT PROTECTION COMMISSION

The 1969 Legislature created the Public Deposit Protection Commission, composed of the Governor, Lieutenant Governor, and the State Treasurer, as Chairman. With the passage of this Act, a new concept for collateralizing bank balances of public treasurers' accounts was adopted by the State of Washington. The administrative functions of the Commission were assigned to the State Treasurer's Office.

Prior to the enactment of the Public Deposit Protection Act, each public treasurer [representing 265 cities and towns, 39 counties, and all other custodians of public funds] was required to execute a collateral agreement with every bank in which an account was held. To guarantee against loss, the bank, after allowance for FDIC insurance, was required to place in escrow securities having a value equal to 110% of each public treasurer's bank balance.

With the creation of the Public Deposit Protection Commission, a new concept was adopted based on the mutual responsibility of all banks for the failure of a single bank. The Commission was charged with the responsibility of arranging for collateral for all public deposits under the jurisdiction of state and local public fund custodians. The new procedure provides that in the event of default of any participating bank, the other member banks in the State of Washington will collectively assure that no loss of funds will be suffered by any custodian of public funds.

Each bank's collateral requirement of pledged securities was initially reduced from 110% to only 5% of the aggregate public treasurers' bank account balances. More recently, the 1977 Legislature increased the collateral requirement from 5% to 10%. In the event of a bank default, the Commission would establish the amount of public fund loss and assess each participating bank for its proportionate share, based on the ratio that its total public deposits bear to the statewide total.

The administration of this pooled collateral program requires quarterly liability reports from all commercial banks in their capacity as qualified public depositaries, maintenance of trust agreements with third-party banks, and communication with approximately 800 local treasurers and other custodians of public funds regarding deposit limitations and other matters relative to the provisions of the Act.

The growth of public deposit activity since the inception of the Public Deposit Protection Act is reflected in the accompanying chart. It should be noted that while demand deposit levels of public fund treasurers have remained relatively constant during this ten-year period, public time deposit levels, statewide, have increased dramatically, though falling off moderately in Fiscal 1980.

Throughout the ten-year history of the pooled collateralization concept, there has been no instance of any public depositary failing. The absence of any bank failure during this extended period is the result of three factors: first, a strongly capitalized commercial bank structure; second, the audit activities of the state's Division of Banking which oversees state chartered bank administration; and third, the current posture of the Federal Deposit Insurance Corporation which is, in reality, to fully protect all depositors, public and private, throughout the country.

V. THE WASHINGTON ECONOMY

Fiscal 1980 was a year that underscored the important economic link between federal fiscal and monetary policies and the state economy. Federal actions, particularly those taken by the Federal Reserve Board, had a significant impact on many sectors of the economy. To a large extent, national policies defined the state's economic condition in Fiscal 1980.

The year began amidst national forecasts that not only was a recession imminent, but it was late. The state inherited a history of several consecutive years of strong growth. The 1977-79 biennium was a period of booming employment and income growth, with industry gains in aerospace, diversified manufacturing, trade and services. Housing had flourished, aided in part by in-migration which reached more than 100,000 in 1979.

Although economic growth continued early in Fiscal 1980, the impact of national policies soon left an indelible imprint. The Federal Reserve Board's restrictive monetary policies adopted in October 1979 led to the prime interest rate breaking the 20% barrier early in 1980. Record mortgage rates and reduced availability of credit effectively froze most buyers out of the housing market which had a chilling effect on housing, construction, and the lumber and wood industries.

The Federal Reserve Board's credit control policies adopted in March accentuated the economic slowdown. The second quarter of 1980 registered a 9.9% drop in real Gross National Product, the steepest decline since World War II. The attitude of Washington State consumers paralleled the national mood and was reflected by rapid consumer retrenchment and declining retail sales.

Although the national downturn did not leave the state as untouched as might have been hoped, certain sectors continued to prosper. Aerospace employment provided a stabilizing force during the year, with Boeing's backlog of airplane orders buttressing the economy. High technology firms also faired well and continued some expansion in the Northwest. Overall, total employment and income figures indicate that Washington did not suffer the precipitous plunges that plagued other areas of the country.

The eruption of Mount St. Helens in May not only spewed ash over much of Eastern Washington, but spread fears that long-term economic consequences might be severe. Subsequent studies indicate that the volcano caused a relatively minor short-term economic disruption with little long-term economic impact. Despite initial concerns about the effect of the ashfall on agriculture, 1980 turned out to be a bumper year. The effect on the forest industry was confined to those areas immediately surrounding the mountain. Summer tourist business was negatively impacted, not only because of bad national publicity immediately following the May 18 eruption, but also the national recession's impact on discretionary spending.

The state's revenue collection experience during 1980 reflects slower economic activity. The taxable retail sales were noticeably affected by high interest rates and consumers' reluctance to incur new debt. Taxable sales were virtually flat at the end of the fiscal year compared to the previous year. A slowdown in construction and housing activity also had a substantial impact on revenue collections.

For the first time in many years, revenue forecasts were lowered midway through the 1979-81 Biennium. Consistent with the expectation that revenue collections would be below earlier estimates, reductions in state expenditure levels were imposed. Reductions included a partial hiring freeze as well as a reduction in state agencies' second year General Fund/State appropriation levels. Total revenue in Fiscal 1980 increased by only $110 million compared with an increase of nearly $419 million in Fiscal 1979.

A FISCAL ASSESSMENT OF THE MOUNT ST. HELENS' ERUPTION: FISCAL YEAR 1980

A great deal of media attention has focused on the economic aftermath of the Mount St. Helens eruption. The national and even local picture which has emerged as a result of much of this coverage has been grossly confused and distorted. The State Treasurer is concerned that some national investment firms have expressed their belief that the credit of the state and local governments could be dealt a severe blow due to misleading or inaccurate statements concerning the fiscal consequences of the eruption. Such inaccuracies could add literally millions to the cost of state and local bond issues. Since our annual report is distributed on a national basis, encompassing all major money markets, it is important to set forth a dispassionate review of what happened and what is being done about it in the State of Washington and its communities. [Certain portions of this review have been excerpted from a series of six excellent reports dealing with the eruption issued by the Economics Department of Rainier National Bank, Seattle, Washington.]

The Eruption

Mount St. Helens is the youngest and most active of the volcanoes in the Cascade Range which stretches from Oregon through the State of Washington into Canada. The mountain, formerly 9,677 feet high [now 8,200 ft.], is forty miles north-northeast of Portland, Oregon, and about 90 miles south of Seattle.

A series of earth tremors and steam emissions presaged the May 18, 1980, eruption. During this period a large bulge developed, bubbled, steamed, and expanded on the northwest face of the mountain. On May 18th that protrusion together with the entire top of the mountain blew off in a major eruption, involving over 1.5 cubic miles of material consisting primarily of many thousands of tons of ash. Wind carried the volcanic ash northeast where it was literally dumped on Central and Eastern Washington and dusted over Northern Idaho and Western Montana.

The combination of hot gases, mudflows, and ash proved lethal to all life in the immediate vicinity of the north side of the mountain. Fortunately, this sparsely settled area, including scattered farms and logging camps, had previously been evacuated of almost all residents and visitors. Unfortunately, there are 34 known dead and 27 known missing.

A second sizable ash eruption, though far short of the May 18th blast, took place May 25th. Because winds were blowing to the southwest and northwest at the time of this eruption, Southwest Washington, as well as Portland, Oregon, and even as far south as Northern California were affected by ashfall. Slight amounts of ash were also carried along the Western coast of Washington and up into Vancouver Island of British Columbia. This fallout, however, was concentrated on the nearby towns of Longview and Kelso, Washington; the Seattle-Tacoma area experienced virtually no ashfall.

Physical Impact

The most visible and widespread impact of this eruption was the accumulation of and damage resulting from the fallout of ash. A gray shroud of dust, varying from only a dusting to several inches thick, brought Central and Eastern Washington cities such as Spokane, Yakima, Moses Lake, and Ritzville to a grinding halt.

The ash itself is a gray, finely-textured grain — finer than common sand and very lightweight. It is easily picked up by light winds, or by drafts created from vehicles, and readily absorbs water. Extensive rain that followed the initial dusting transformed much of the ash into a sticky mud. In heavily affected areas, blowing of dry ash literally got into and covered almost everything, while sharply cutting visibility for drivers.

As opposed to the widespread ash fallouts, the mudflows generated by the eruptions affected only the immediate vicinity of the volcano. The first major eruption resulted in a mudflow that knocked down some 96,000 acres of standing timber. Uprooted trees and huge amounts of mud and silt washed through the Toutle River into the Cowlitz River and finally into the Columbia River near Longview. The flow destroyed roads, bridges, structures, and farmlands in its path, as well as damming water systems and sewage plants. Enormous amounts of silt and debris blocked normal Columbia River channels.

Accumulated ashfall in affected areas of Western Washington, aside from the immediate vicinity of the mountain, amounted to only a small fraction of an inch. Heavy ashfall [up to four inches or more] in portions of Central and Eastern Washington clogged roads and city streets for several days making driving difficult. Additionally, there was concern about possible damage to auto engines in these areas. Within a few weeks' time, however, even in Spokane and Yakima where the ashfall was relatively heavy, main roads and city streets were cleaned. Now, only residual quantities along roadsides may occasionally swirl up in a wind. Frequent periods of rain have tended to minimize ash accumulations in all areas.

Economic Impact

The State Office of Financial Management, in a "Preliminary Impact Assessment," placed the cost of the disaster at more than $2.5 billion, an amount that includes future and potential economic losses of state agencies, local government units, and private enterprise.

A FISCAL ASSESSMENT OF THE MOUNT ST. HELENS' ERUPTION: FISCAL YEAR 1980

Interpretation of the fiscal impact continues by various public and private agencies. It appears impossible to precisely determine the impact of the eruption from the standpoint of the replaceable cost.

In our view, the following breakdown represents a reasonably accurate picture of the eruption's economic aftermath.

Property and natural resources in the immediate vicinity of Mount St. Helens. In a zone approximately 12 miles north and west of the mountain, vacation cabins, farms, and most timber stands were destroyed from the eruption, accompanying mudslides and ash fallout. Mountain and logging roads, and at least six bridges over the Toutle and tributary streams were destroyed.

The Columbia River and related waterways. The initial eruption of May 18 resulted in huge mudflows coursing down the Toutle River, into the Cowlitz River, and finally into the Columbia River near Longview. The Cowlitz River received both silt and ash, removing an estimated 85 percent of its water-carrying capacity in lower stretches. The Columbia was severely affected as well; in a three-mile stretch especially hard hit near Longview, the normal 40-foot depth of the channel was reduced to 14 feet. Today shipping on the Columbia is already back to a near normal level.

The Columbia River channel required repairs estimated to cost $4 million, while the cost of dredging from the mouth of the Cowlitz River upstream 21.5 miles has been estimated at $121 million.

Loss of timber. The blast destroyed or heavily damaged some two billion feet of timber worth more than $695 million on at least 150 square miles of federal, state and private land. However, it is now estimated that upwards to 80% of the timber that was blown down will be recoverable.

Loss of game and recreational opportunities. The state estimates a loss of 1.5 million wild animals and birds in the Mount St. Helens area, with a value estimated at $600-$700 million. This also is not the type of loss which can be offset by a monetary reimbursement.

Loss of fisheries. Eleven million juvenile salmon were killed in hatcheries by mudflows and floods from the May 18 eruption. The juveniles would have been worth $7 million as adults. Hatchery facility losses are estimated at $60 million.

Tourist activity. While the eruption site may serve as a major tourist attraction in years to come, important tourist business in much of the state has been lost for this year. Tourism is one of the four major industries in Washington and the Pacific Northwest, along with forest products, agriculture and aerospace. Tourism, on a statewide basis, is an estimated $2.5 billion industry annually. No reliable estimates of the final loss of tourism for 1980 can be immediately established.

Agricultural losses. Agricultural losses [including farm machinery] due primarily from the ash fallout in Eastern Washington were estimated at about $192 million. Overall, farm losses may equal about 8 percent of the state's total 1979 agricultural production value. This amount will be substantially offset by bumper crops and favorable prices in 1980. Long-term effects on the agricultural industry should be negligible.

Machinery damages. The ash "powder" which fell in Eastern Washington, as opposed to the heavy granular ash which fell in Central Washington, was expected to cause severe damage to harvesting equipment. Early estimates of a 50% loss of equipment life now seems to be substantially exaggerated, as special filters and frequent oil change procedures have become widespread.

Local government finances. The cities and counties hit by the ashfall were immediately faced with two problems. First, how to clean up and move the bulk of the ash. Second, how to pay for the cleanup. Contrary to some erroneous publicity, cities are now quite well cleaned up though the problem of dust pockets remains.

Much of the cost problem was mitigated by use of state equipment and personnel [National Guard, State Patrol and Department of Transportation particularly], volunteer labor and donated use of equipment, and by strong community organizations in some places. However, because federal aid, in the near term, appears to cover less than half of the total dollar requirements resulting from the impact, some cities and counties find themselves in a severe cash flow squeeze. In some cases, local banks have made short-term loan funds available when requested.

Disaster Relief

With the President's designation of the state as a disaster area, it was insured that the federal government would pay a substantial portion of the relief effort. On May 23rd, five days after the mountain erupted, the federal government and the State of Washington signed an agreement which required the state to pay 25% of the disaster relief costs. [The exact amounts are still under negotiation.]

Federal assistance to individuals for personal and/or business losses emanates from three federal agencies: Small Business Administration; Farmers Home Administration; and Federal Emergency Management Agency [FEMA].

In order to fund certain relief measures and to direct appropriations to other federal agencies, a Mount St. Helens Relief bill moved quickly through Congress steered by Washington's Senator Warren Magnuson and the Washington State Congressional delegation. An emergency appropriation of approximately $951 million was funneled through nine federal agencies charged with providing the means to help restore damaged areas, lives and livelihoods.

The relief bill includes appropriations to the following federal agencies:

Department of Agriculture:	
Soil Conservation Service	$ 23,000,000
Agricultural Stabilization and Conservation Service	20,000,000
Department of Defense:	
Corps of Engineers	215,000,000
Federal Emergency Management Agency	86,000,000
Department of Interior:	
Geological Survey	4,000,000
Office of Water Research and Technology	2,000,000
U.S. Forest Service	25,000,000
Department of Education	20,000,000
Department of Health and Human Services	600,000
National Oceanic and Atmospheric Administration	500,000
Small Business Administration	430,000,000
Department of Transportation:	
Highway Emergency Relief Program	125,000,000
Total	$951,100,000

Conclusion

It remains a difficult task to adequately assess the short and long-term economic impacts of the eruption of Mount St. Helens. Some geologists speculate that minor activity from the volcano could persist for weeks, months, or even years. Perhaps the greatest potential danger in the future would be from further mudflows triggered by ash eruptions.

Contrary to some press reports, however, the State of Washington — and its many communities — remains economically healthy and fiscally sound. Cleanup costs have strained the budgets of a number of local governments and significant losses have been experienced in the tourism industry. However, barring a continuing recurrence of serious volcanic activity, recovery of the tourism industry should be rapid. Indeed, some say the Mount St. Helens volcano will no doubt rival the Grand Canyon as one of the nation's greatest tourist attractions.

Also, on the positive side, insurance payments and the near billion dollar federal aid package will assist most of those areas suffering the worst. Additionally, most sectors of the state's economy have not been damaged when viewed over the long term. It should be remembered that large portions of the state, including the populous Seattle-Tacoma-Everett metropolitan area, were virtually untouched by the ashfall.

Rebuilding has already begun. As a result, substantial employment will be generated on cleanup activities and restoration will generate a considerable investment in local economies. There has been some speculation that the ash itself may be useful in improving the quality of the soil in much of the affected farm areas.

This office, too, is currently developing a program to assist local communities that have had to employ substantial sums for cleanup purposes, straining their already tight budgets. The Legislature hopefully will appropriate a relief package to complement the federal aid or perhaps authorize the selling of additional bonds for local reconstruction and cleanup.

The eruption of Mount St. Helens has had a major economic impact on the state and communities of Washington. Major steps, however, have been taken to ward off any serious long-term effects of this natural disaster. Washington State remains one of the finest areas of the country in terms of personal and business opportunity — and certainly in terms of quality of life. In the final analysis, this "disaster" will surely become one of the state's most popular and awesome wonders — a wonder that has reminded many of us in vivid terms that forces beyond our control will continue to shape the future destiny of mankind.

BASIC GENERAL FUND
FISCAL YEARS
1979 AND 1980
(Expressed in Millions)

	Fiscal Year 1980	Fiscal Year 1979
Balance Forward	$ 409.47	$ 263.02
Total Revenue Received	3,224.87	3,114.50
Transfers		
Debt Service (State Treasurer)	$ 78.05–	$ 69.44–
Others (Various Agencies)	1.58–	31.00
Total Transfers	79.63–	38.44–
Disbursements	3,430.14	2,929.61
Fiscal Year Balance—June 30	$ 124.57	$ 409.47

Total Revenue By Major Sources	Fiscal Year 1980	Fiscal Year 1979
Secretary of State:		
Corporation Licenses, etc.	$ 2.91	$ 2.94
Department of Revenue:		
Retail Sales Tax	1,112.69	1,045.70
Business & Occupation Tax	401.79	372.86
Compensating Tax	94.95	95.53
Liquor Sales Tax	55.10	56.88
Cigarette Tax	61.32	61.80
Tobacco Products Tax	3.65	3.47
Public Utility Tax	97.48	78.95
P.U.D. Privilege Tax	7.74	7.00
Inheritance Tax	53.67	49.95
Gift Tax	1.73	1.69
Conveyance Tax	6.64	7.50
Penalties & Interest Charges	12.20	10.20
Insurance Commission:		
Insurance Premium Tax, etc.	45.56	41.64
Horse Racing Commission:		
Pari-mutuels, etc.	3.42	4.32
Department of Licensing:		
Various Licenses, etc.	8.04	6.17
Motor Vehicles Excise Tax	127.79	123.44
Travel Trailer & Camper Excise Tax	2.74	3.47
Department of Fisheries:		
Licenses, etc.	8.20	7.84
Department of Natural Resources:		
Various Charges, etc.	.42	.35
Counties:		
State Levy for Public Assistance	.03	.10
State Levy for Common Schools	322.88	278.25
Miscellaneous (Fines)	.94	.62
Various Agencies:		
Federal Grants-in-Aid (Miscellaneous)	604.58	617.68
Public Works Anti-Recession—Title II	....	.92
Department of Social and Health Services	5.63	31.15
Other Agencies:		
Miscellaneous & Non-Revenue	97.80	124.73
State Treasurer (By Transfer):		
Liquor Profits	24.05	25.18
Deposit Interest	29.46	21.67
Federal Revenue Sharing Trust	31.46	32.50
Total	$3,224.87	$3,114.50

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1980

Fund No.	Fund Name	Fund Balance July 1, 1979	Receipts
General Fund			
001	Basic General Fund	$ 409,473,527.29	$3,139,897,037.57
Restricted Accounts			
002	Hospital Commission	$ 173,492.96	$ 272,841.41
003	Architects' License	114,568.43	94,815.65
004	Cemetery	17,235.83	26,734.98
005	Trust Land Purchase	930,016.08	2,136,884.37
006	Commercial Auto Drivers' Training School	17,808.11	850.00
007	Winter Recreational Parking	39,289.81	22,561.75
009	General Contingency Forest Fire Suppression	2,537.30	....
01A	Criminal Justice Training	1,141,697.09	2,641,384.29
01B	Off Road Vehicle	1,973,646.48	15,200.24
01C	Local Jail Improvement & Construction	....	6,000,000.00
01D	Fire Training Construction	48,088.92	....
01F	Crime Victims' Compensation	145,555.54	19,606.55
01H	Sick Leave Account	....	3,156,889.30
01K	State Handicapped Facilities Construction	....	....
01L	Higher Education Construction	....	10,000,200.00
01M	Snowmobile	....	96,325.36
011	Electrical License	2,130,585.92	439,738.36
012	Feed & Fertilizer	20,273.87	6,319.03
014	Forest Development	5,774,645.39	7,235,848.70
015	Harbor Improvement	248,872.76	324,840.04
016	Investment Reserve	8,318,833.27	20,841,403.77
017	Lewis River Hatchery	5,123.61	13,320.00
018	Millersylvania Park Current	5,888.65	350.00
019	State Timber Tax Reserve	34,214,558.79	22,548.50
020	Opticians	88,148.36	12,258.00
021	Optometry	44,284.42	20,587.10
022	Public Facilities Construction Loan & Grant Revolving	1,194,835.79	455,622.05
023	Special Grass Seed Burning Research	9,229.85	16,320.35
024	Professional Engineers	211,154.60	260,945.09
025	Pilotage	5,449.28	20,350.00
026	Real Estate Commission	1,970,002.92	1,890,613.28
027	Reclamation Revolving	1,417,411.99	326,999.73
028	Sanitarians' License	7,482.34	6,798.00
029	State Timber Tax "A"	1,406,915.90	49,961,985.78
030	Landowner Contingency Forest Fire Suppression	339,629.57	600,356.46
032	State Emergency Water Projects Revolving	16,721,354.52	37,546.98
036	Capitol Building Construction	8,071,214.36	7,869,349.14
037	Motor Transport	524,598.37	1,883,837.89
038	State Capitol Historical Association Museum	86,439.22	32,591.16
039	Aeronautics	409,249.05	1,852,064.33
040	Search & Rescue	40,546.42	35,062.77

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1980

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1980
$ 216,401,068.01	$ 3,356,298,105.58	$3,430,131,426.94	$ 211,068,361.93	$ 3,641,199,788.87	$ 124,571,844.00
$..............	$ 272,841.41	$ 284,527.13	$ 17,622.00	$ 302,149.13	$ 144,185.24
....	94,815.65	79,319.69	2,623.00	81,942.69	127,441.39
....	26,734.98	25,329.75	....	25,329.75	18,641.06
....	2,136,884.37	1,045,983.30	....	1,045,983.30	2,020,917.15
....	850.00	2,871.50–	21,529.61	18,658.11	....
....	22,561.75	18,170.58	....	18,170.58	43,680.98
....	....	....	2,537.30	2,537.30	....
....	2,641,384.29	1,854,789.28	38,441.00	1,893,230.28	1,889,851.10
1,007,361.35	1,022,561.59	751,563.14	21,499.00	773,062.14	2,223,145.93
59,236.01	6,059,236.01	12,740.13	....	12,740.13	6,046,495.88
150,000.00	150,000.00	33,222.63	162,415.09	195,637.72	2,451.20
....	19,606.55	5,000.00	....	5,000.00	160,162.09
5,550,000.00	8,706,889.30	8,241,395.12	....	8,241,395.12	465,494.18
60,000.00	60,000.00	68,331.82	....	68,331.82	8,331.82–
560,000.00	10,560,200.00	6,249,780.77	566,943.87	6,816,724.64	3,743,475.36
83,185.65	179,511.01	....	....	....	179,511.01
....	439,738.36	407,098.07	2,163,226.21	2,570,324.28	....
....	6,319.03	9,366.04	663.00	10,029.04	16,563.86
....	7,235,848.70	5,620,227.50	333,800.00	5,954,027.50	7,056,466.59
....	324,840.04	428,568.62	....	428,568.62	145,144.18
2,026.00	20,843,429.77	600,278.73	29,134.00	629,412.73	28,532,850.31
....	13,320.00	13,283.27	....	13,283.27	5,160.34
....	350.00	....	....	....	6,238.65
20,019,294.02	20,041,842.52	16,315,377.27	8,157,697.63	24,473,074.90	29,783,326.41
....	12,258.00	8,760.16	883.00	9,643.16	90,763.20
....	20,587.10	20,696.10	1,933.55	22,629.65	42,241.87
85,324.23	540,946.28	834,353.27	1,148.00	835,501.27	900,280.80
....	16,320.35	2,816.97	....	2,816.97	22,733.23
....	260,945.09	179,159.56	10,703.00	189,862.56	282,237.13
....	20,350.00	17,316.54	....	17,316.54	8,482.74
25.00	1,890,638.28	898,502.69	75,158.73	973,661.42	2,886,979.78
1,770.00	328,769.73	478,141.35	17,024.30	495,165.65	1,251,016.07
....	6,798.00	5,511.91	909.35	6,421.26	7,859.08
760,259.85	50,722,245.63	12,134,879.86	23,686,007.95	35,820,887.81	16,308,273.72
....	600,356.46	774,341.72	54,897.52	829,239.24	110,746.79
....	37,546.98	113,332.30	....	113,332.30	16,645,569.20
....	7,869,349.14	1,280,679.52	158,645.00	1,439,324.52	14,501,238.98
54,660.00	1,938,497.89	1,801,152.32	43,121.41	1,844,273.73	618,822.53
....	32,591.16	23,915.09	....	23,915.09	95,115.29
....	1,852,064.33	467,720.47	91,875.00	559,595.47	1,701,717.91
....	35,062.77	32,234.97	....	32,234.97	43,374.22

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1980

Fund No.	Fund Name	Fund Balance July 1, 1978	Receipts
041	Resources Management Cost	$ 16,310,877.33	$ 35,563,037.46
042	Charitable, Educational, Penal & Reformatory Institutions	4,586,460.53	1,102,754.09
043	Capitol Purchase & Development	4,191,668.64	1,292,660.49
044	Litter Control	637,211.84	1,466,961.55
045	State Capitol Vehicle Parking	412,575.70	519,936.47
046	Traffic Safety Education	1,772,128.08	6,404,116.76
047	Adoption Support	1,517.02	....
048	Marine Fuel Tax Refund	90,139.92	....
049	Washington State University Construction	205,929.56	....
050	State Board of Psychological Examiners	8,567.45	13,430.40
051	Local Improvement Revolving—Waste Disposal Facilities	7,205,293.84	20,326,032.80
052	Water Pollution Control Facilities	50,104.67	8,337.00
053	Salmon Enhancement Construction	10,003,289.79	5,006,714.28
056	State Higher Education Construction	4,604,939.45	5,003,302.69
057	State Building Construction	2,385,216.28	5,000,960.00
058	State Building & Higher Education Construction	182.17	....
059	Community College Capital Improvements	2,231,083.98	356.74
060	Community College Capital Projects	12,885,489.99	11,391,586.39
061	Eastern Washington University Capital Projects	1,551,646.81	2,186,207.52
062	Washington State University Building	4,621,161.95	1,008,022.00
063	Central Washington University Capital Projects	3,631,096.62	2,043,208.63
064	University of Washington Building	2,295,351.81	2,161,567.75
065	Western Washington University Capital Projects	2,060,880.25	2,308,309.45
066	The Evergreen State College Capital Projects	265,885.84	227,667.22
068	The 1975 Community College Capital Construction	3,176,530.24	10,189,191.15
070	Outdoor Recreation	5,191,645.02	4,860,578.35
071	State Building Authority Construction	158,525.59	....
072	State and Local Improvements Revolving—Water Supply Facilities	5,936,295.57	10,114,174.46
073	State and Local Improvements Revolving—Public Recreation Facilities	3,366,548.47	21,126.73
074	State and Local Improvements Revolving—Social and Health Services Facilities	4,257,945.33	....
075	State Social & Health Services Facilities Construction	5,954,971.05	36,454,000.00
076	Deposit Interest	....	83,347,526.99
078	Fisheries Capital Projects	2,749,381.64	2,041,400.31
079	Reserve for Accrued Revenue	36,100,000.00	....
	Total Restricted Accounts	$ 236,771,208.20	$ 368,715,118.09
	Total General Fund	$ 646,244,735.49	$3,508,612,155.66
Special Revenue Funds			
080	Grade Crossing Protective	$ 1,045,088.93	$..............
089	Fertilizer, Agriculture, Mineral & Lime	60,829.44	128,727.32
090	Commercial Feed	33,254.31	97,833.16

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1980

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1979
$..............	$ 35,563,037.46	$ 21,438,267.98	$ 968,091.53	$ 22,406,359.51	$ 29,467,555.28
....	1,102,754.09	1,458,406.43	....	1,458,406.43	4,230,808.19
....	1,292,660.49	44,440.60	252,794.00	297,234.60	5,187,094.53
....	1,466,961.55	809,955.76	43,525.35	853,481.11	1,250,692.28
....	519,936.47	180.00	683,016.26	683,196.26	249,315.91
1,785.81	6,405,902.57	6,420,168.72	14,772.77	6,434,941.49	1,743,089.16
....	....	....	1,517.02	1,517.02	....
2,107,060.33	2,107,060.33	320,274.33	1,786,643.12	2,106,917.45	90,282.80
17,352.74	17,352.74	....	....	....	223,282.30
....	13,430.40	19,348.55	1,542.00	20,890.55	1,107.30
604,842.83	20,930,875.63	18,501,575.30	24,058.15	18,525,633.45	9,610,536.02
....	8,337.00	15,886.00	....	15,886.00	42,555.67
....	5,006,714.28	10,332,866.39	....	10,332,866.39	4,677,137.68
....	5,003,302.69	3,431,939.24	....	3,431,939.24	6,176,302.90
....	5,000,960.00	1,789,545.68	....	1,789,545.68	5,596,630.60
....	....	....	182.17	182.17	....
189,539.99	189,896.73	292,481.30	....	292,481.30	2,128,499.41
....	11,391,586.39	550,454.39	9,027,658.57	9,578,112.96	14,698,963.42
39,258.40	2,225,465.92	979,326.99	509,835.22	1,489,162.21	2,287,950.52
2,126,594.22	3,134,616.22	5,144,012.25	66,838.15	5,210,850.40	2,544,927.77
39,258.40	2,082,467.03	643,533.01	456,365.85	1,099,898.86	4,613,664.79
19,000,000.00	21,161,567.75	15,572,633.91	135,387.16	15,708,021.07	7,748,898.49
39,258.40	2,347,567.85	967,137.55	649,380.57	1,616,518.12	2,791,929.98
....	227,667.22	20,273.89	31,180.55	51,454.44	442,098.62
....	10,189,191.15	8,349,164.91	....	8,349,164.91	5,016,556.48
2,866,531.48	7,727,109.83	7,311,686.00	39,644.57	7,351,330.57	5,567,424.28
....	....	72,505.39	1,475.00	73,980.39	84,545.20
748,158.33	10,862,332.79	7,043,169.33	3,295.00	7,046,464.33	9,752,164.03
252,607.04	273,733.77	1,236,547.67	7,808.00	1,244,355.67	2,395,926.57
260,423.98	260,423.98	2,539,568.49	....	2,539,568.49	1,978,800.82
....	36,454,000.00	18,713,340.91	....	18,713,340.91	23,695,630.14
....	83,347,526.99	....	83,347,526.99	83,347,526.99	....
....	2,041,400.31	1,319,682.16	....	1,319,682.16	3,471,099.79
22,989,000.00	22,989,000.00	....	....	....	59,089,000.00
$ 79,674,814.06	$ 448,389,932.15	$ 196,473,369.27	$ 133,712,976.52	$ 330,186,345.79	$ 354,974,794.56
$ 296,075,882.07	$ 3,804,688,037.73	$3,626,604,796.21	$ 344,781,338.45	$ 3,971,386,134.66	$ 479,546,638.56
$ 661,424.95	$ 661,424.95	$ 37,825.22	$ 63,402.75	$ 101,227.97	$ 1,605,285.91
6,953.43	135,680.75	126,817.78	14,004.00	140,821.78	55,688.41
3,272.75	101,105.91	119,807.43	13,059.00	132,866.43	1,493.79

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1980

Fund No.	Fund Name	Fund Balance July 1, 1979	Receipts
091	Seed	$ 43,018.56	$ 488,513.31
092	Nursery Inspection	132,218.86	151,168.39
093	Vessel, Gear, License, & Permit Reduction	366,504.17	75,280.41
095	Electrical License	....	1,966,293.34
098	Seattle Armory	1,798.64	....
102	Current State School	449,819.97	64,463.45
103	Forest Reserve	....	40,288,844.32
104	State Game	6,951,987.35	17,488,365.93
110	Game Special Wildlife Account	373,924.33	125,310.66
105	Grain & Hay Inspection	1,908,169.42	6,228,997.95
106	Highway Safety	9,794,159.66	16,204,554.71
107	Liquor Excise Tax	2,715,234.95	8,447,709.77
108	Motor Vehicle	37,571,721.14	630,856,429.81
099	Puget Sound Capital Construction Account	14,309,231.37	32,135,174.99
109	Puget Sound Ferry Operations Account	23,824.32	....
112	Urban Arterial Trust Account	22,859,465.78	15,000,000.00
115	Puget Sound Reserve Account	174,635.59	....
117	Vehicle Title Guarantee Account	58,237.74	....
111	Public Service Revolving	4,103,587.10	6,219,503.26
113	Common School Construction	44,191,027.02	188,696,416.03
114	State School Equalization	....	....
116	Basic Data	21,027.43	89,980.00
119	Unemployment Compensation Administration	740,735.20	43,360,005.46
120	Administrative Contingency	156,974.05	303,328.99
	Total Special Revenue Funds	$ 148,086,475.33	$1,008,416,901.26
Bond Retirement & Interest Funds			
301	General Administration Building Bond Redemption	$ 77,017.01	$ 298,765.11
302	General Administration Bond Redemption Guarantee	200,000.00	....
303	Highway Bond Retirement	16,041,123.00	76,366.98
361	Spokane River Toll Bridge	....	268,722.18
304	Toll Bridge Authority Bond Redemption, 1977	....	160,311.62
305	Institutional Building Bond Redemption, 1957	126,835.32	12,582.00
306	Fisheries Bond Redemption, 1977	14,773.06	6,959.80
307	State Building & Higher Education Bond Redemption, 1965	238,297.89	....
311	Common School Building Bond Redemption, 1967	819,054.96	21,740,218.09
312	Water Pollution Control Facilities Bond Redemption, 1967	73,541.17	....
313	State Building Bond Redemption, 1967/1969 Refunding	731,061.00	....
314	State Building & Higher Education Bond Redemption, 1967	190,527.78	....
315	Public School Building Bond Redemption, 1959	2,430,936.47	....
316	State Building & Parking Bond Redemption, 1969	2,843,558.74	....
317	Public School Building Bond Redemption, 1961	3,838,173.83	....
318	Public School Building Bond Redemption, 1963	4,520,515.64	....

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1980

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1980
$ 3,528.12	$ 492,041.43	$ 474,489.61	$ 26,550.00	$ 501,039.61	$ 34,020.38
11,481.49	162,649.88	115,912.19	6,889.00	122,801.19	172,067.55
22,685.40	97,965.81	441,859.09	....	441,859.09	22,610.89
2,340,296.88	4,306,590.22	2,361,186.76	320,240.30	2,681,427.06	1,625,163.16
....	....	....	1,798.64	1,798.64	....
42,270.81	106,734.26	....	556,554.23	556,554.23	....
....	40,288,844.32	40,288,844.32	....	40,288,844.32	....
606,448.31	18,094,814.24	18,731,656.94	1,162,573.36	19,894,230.30	5,152,571.29
37,227.90	162,538.56	86,719.58	....	86,719.58	449,743.31
239,043.27	6,468,041.22	4,649,354.28	235,211.00	4,884,565.28	3,491,645.36
929,132.42	17,133,687.13	15,123,308.99	784,314.51	15,907,623.50	11,020,223.29
....	8,447,709.77	8,985,744.06	....	8,985,744.06	2,177,200.66
7,118,705.62	637,975,135.43	564,153,253.74	64,191,000.70	628,344,254.44	47,202,602.13
8,485,957.72	40,621,132.71	40,564,115.15	4,616,433.51	45,180,548.66	9,749,815.42
10,703,440.69	10,703,440.69	10,613,170.98	23,824.32	10,636,995.30	90,269.71
4,059,805.53	19,059,805.53	30,327,171.71	....	30,327,171.71	11,592,099.60
8,100,809.46	8,100,809.46	250,000.00	6,935,846.13	7,185,846.13	1,089,598.92
4,557.02	4,557.02	6,140.62	3,300.00	9,440.62	53,354.14
366,394.50	6,585,897.76	5,688,193.53	448,575.25	6,136,768.78	4,552,716.08
7,282,034.84	195,978,450.87	163,688,587.02	60,000.00	163,748,587.02	76,420,890.87
102,184,208.01	102,184,208.01	....	102,184,208.01	102,184,208.01	....
6,306.01	96,286.01	32,500.00	....	32,500.00	84,813.44
91,059.81	43,451,065.27	39,194,240.08	3,169,041.63	42,363,281.71	1,828,518.76
18,293.51	321,622.50	294,492.33	....	294,492.33	184,104.22
$ 153,325,338.45	$ 1,161,742,239.71	$ 946,355,391.41	$ 184,816,826.34	$ 1,131,172,217.75	$ 178,656,497.29
$ 26,303.89	$ 325,069.00	$ 369,156.25	$	$ 369,156.25	$ 32,929.76
....	....	....	....	....	200,000.00
31,120,648.63	31,197,015.61	32,938,463.92	....	32,938,463.92	14,299,674.69
2,036.94	270,759.12	117,168.75	....	117,168.75	153,590.37
1,844,656.80	2,004,968.42	1,125,982.29	....	1,125,982.29	878,986.13
....	12,582.00	....	126,835.32	126,835.32	12,582.00
348,194.67	355,154.47	359,605.00	....	359,605.00	10,322.53
4,368,079.12	4,368,079.12	4,304,270.00	....	4,304,270.00	302,107.01
81,727.68	21,821,945.77	21,995,177.01	....	21,995,177.01	645,823.72
1,943,359.93	1,943,359.93	1,932,283.46	....	1,932,283.46	84,617.64
313,012.11	313,012.11	324,955.00	....	324,955.00	719,118.11
4,944,549.19	4,944,549.19	4,910,519.67	....	4,910,519.67	224,557.30
2,410,512.79	2,410,512.79	2,397,412.50	....	2,397,412.50	2,444,036.76
1,068,646.51	1,068,646.51	1,227,290.00	....	1,227,290.00	2,684,915.25
3,770,531.48	3,770,531.48	3,717,675.00	....	3,717,675.00	3,891,030.31
4,414,085.97	4,414,085.97	4,349,541.25	....	4,349,541.25	4,585,060.36

Fund No.	Fund Name	Fund Balance July 1, 1979	Receipts
321	Public School Building Bond Redemption, 1965	$ 62,826.53	$
322	State Building Bond Redemption, 1973-A	8,338.15	
323	State Building Bond Redemption, 1973	94,610.85	
324	State Higher Education Bond Redemption, 1973	124,855.04	
325	State Building Construction Bond Redemption, 1957, 1959, 1961	2,213,291.65	35.00
326	Juvenile Correctional Institution Building Bond Redemption, 1963	328,535.43	
327	State Building Authority Bond Redemption	346,384.89	
329	Community College Refunding Bond Retirement, 1974	430,105.05	181,325.00
330	University of Washington Hospital Bond Retirement, 1975	30,681.63	
331	Community College Capital Improvements Bond Redemption, 1972	231,059.30	
332	Office-Laboratory Facilities Bond Redemption	5,764.78	
334	State Higher Education Bond Redemption, 1974	24,244.53	
336	Waste Disposal Facilities Bond Redemption, 1972	194,977.39	85,697.91
337	Water Supply Facilities Bond Redemption, 1972	224,114.97	50,899.40
338	Recreation Improvements Bond Redemption, 1972	188,885.20	
339	Social & Health Services Facilities Bond Redemption, 1972	69,834.40	
344	The Evergreen State College Bond Retirement		
345	Outdoor Recreational Bond Redemption, 1963	3,984,047.30	1,669,357.79
346	Outdoor Recreational Bond Redemption, 1967	212,959.64	
347	Washington State University Bond Retirement	5,949,686.82	6,389,200.00
348	University of Washington Bond Retirement	36,319,547.84	15,797,609.89
349	Community College Capital Construction Bond Retirement, 1975	259,985.14	50,899.40
352	Fisheries Bond Retirement, 1976	24,013.51	
353	State Higher Education Bond Retirement, 1975	57,984.59	
354	State Building Bond Redemption, 1975	13,378.25	
356	State Social & Health Services Bond Retirement, 1977	93,814.10	143,723.32
358	State Emergency Water Projects Bond Redemptions, 1977	6,909.60	
360	State Higher Education Bond Retirement, 1977	29,175.45	25,449.59
363	Salmon Enhancement Construction Bond Retirement	42,047.23	17,399.32
365	State Higher Education Bond Retirement, 1979		50,899.40
368	Washington State University Bond Retirement, 1977	2,487.94	
370	Institutions of Higher Education Refunding Bond Retirement	6,018.64	720.00
371	Ferry Bond Retirement	58,756.77	58,489.60–
372	State General Obligation Bond Retirement		55,677.41
	Total Bond Retirement & Interest Funds	$ 83,784,738.48	$ 47,024,329.61
	Working Capital Funds		
402	Tort Claims Revolving	$ 377,698.46	$ 515,081.68
404	State Treasurer's Service	5,711,128.84	407,725.40
405	Legal Services Revolving	404,258.19	7,628,105.93
406	Special Fund Salary & Insurance Contribution Increase Revolving	148,162.15	
408	State Coastal Protection	142,118.64	29,469.56
410	Transportation Equipment	3,945,590.43	18,199,360.39

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1980

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1980
$ 1,242,549.37	$ 1,242,549.37	$ 1,227,175.00	$	$ 1,227,175.00	$ 78,200.90
196,446.74	196,446.74	194,822,50	....	194,822.50	9,962.39
1,981,817.76	1,981,817.76	1,960,867.50	....	1,960,867.50	115,561.11
2,228,858.30	2,228,858.30	2,198,022.50	....	2,198,022.50	155,690.84
2,102,865.83	2,102,900.83	2,109,545.00	....	2,109,545.00	2,206,647.48
317,271.80	317,271.80	316,065.00	....	316,065.00	329,742.23
5,020,209.97	5,020,209.97	4,929,965.00	....	4,929,965.00	436,629.86
4,698,795.49	4,880,120.49	4,833,158.75	....	4,833,158.75	477,066.79
588,598.66	588,598.66	574,427.50	....	574,427.50	44,852.79
3,811,088.72	3,811,088.72	3,752,641.25	....	3,752,641.25	289,506.77
142,820.27	142,820.27	136,275.00	....	136,275.00	12,310.05
619,277.25	619,277.25	614,575.00	....	614,575.00	28,946.78
5,367,249.27	5,452,947.18	5,270,787.12	....	5,270,787.12	377,137.45
4,639,411.72	4,690,311.12	4,592,431.06	....	4,592,431.06	321,995.03
3,051,810.71	3,051,810.71	3,002,735.00	....	3,002,735.00	237,960.91
1,912,381.64	1,912,381.64	1,863,265.50	....	1,863,265.50	118,950.54
....	....	.79–	.79	....	....
351,987.75	2,021,345.54	1,166,003.75	....	1,166,003.75	4,839,389.09
3,186,626.58	3,186,626.58	3,132,138.75	....	3,132,138.75	267,447.47
790,949.25	7,180,149.25	171.70	2,874,432.66	2,874,604.36	10,255,231.71
3,279,013.21	19,076,623.10	110,397.77	20,613,333.84	20,723,731.61	34,672,439.33
4,661,088.81	4,711,988.21	4,633,303.75	....	4,633,303.75	338,669.60
390,048.35	390,048.35	383,797.50	....	383,797.50	30,264.36
1,106,568.59	1,106,568.59	1,084,515.00	....	1,084,515.00	80,038.18
215,356.13	215,356.13	211,920.00	....	211,920.00	16,814.38
2,838,363.49	2,982,086.81	2,885,782.50	....	2,885,782.50	190,118.41
1,284,962.52	1,284,962.52	1,280,905.00	....	1,280,905.00	10,967.12
842,433.30	867,882.89	886,557.50	....	886,557.50	10,500.84
1,145,184.21	1,162,585.53	1,173,140.00	....	1,173,140.00	31,490.76
290,924.27	341,823.67	338,316.25	....	338,316.25	3,507.42
255,296.22	255,296.22	254,120.00	....	254,120.00	3,664.16
4,393,834.24	4,394,554.24	4,383,411.25	....	4,383,411.25	17,161.63
....	58,489.60–	....	267.17	267.17	....
550.22	56,227.63	....	....	....	56,227.63
$ 119,610,986.35	$ 166,635,315.96	$ 139,570,738.71	$ 23,614,869.78	$ 163,185,608.49	$ 87,234,445.95
$ 900,381.70	$ 1,415,463.38	$ 1,715,143.89	$	$ 1,715,143.89	$ 78,017.95
12,425,620.04	12,833,345.44	1,886,603.27	159,346.59	2,045,949.86	16,498,524.42
85,787.24	7,713,893.17	7,512,985.47	....	7,512,985.47	605,165.89
21,830,868.61	21,830,868.61	20,946,231.60	155,249.40	21,101,481.00	877,549.76
11,528.52	40,998.08	60,694.96	262.98	60,957.94	122,158.78
407,211.84	18,606,572.23	18,486,706.22	....	18,486,706.22	4,065,456.44

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1980

Fund No.	Fund Name	Fund Balance July 1, 1979	Receipts
411	Natural Resources Equipment	$ 1,259,946.44	$ 6,888,967.24
412	General Administration Management	122,080.92	1,953,358.54
413	Municipal Revolving	63,431.17–	5,212,937.27
414	Department of General Administration Facilities & Services Revolving	87,548.85	5,991,314.86
415	Department of Personnel Service	696,000.46	3,554,213.12
417	Higher Education Personnel Board Service	40,158.94	601,903.21
418	State Employees' Insurance	8,562,496.76	81,375,207.29
419	Data Processing Revolving	2,700,546.73	23,265,152.74
	Total Working Capital Funds	$ 24,134,304.64	$ 155,622,797.23
Business Enterprise Funds			
500	Perpetual Maintenance	$ 83,079.02	$ 34,482.24
501	Liquor Revolving	10,268.39	239,178,739.26
	Total Business Enterprise Funds	$ 93,347.41	$ 239,213,221.50
Trust and Agency Funds			
600	Retirement System Expense	$ 951,875.32	$ 4,911.61
601	Agricultural College Permanent	58,302.24	20,051,115.87
603	Millersylvania Park Permanent	453.38	....
604	Normal School Permanent	221,126.67	38,659,978.34
605	Permanent Common School	214,211.95	17,158,768.00
606	Scientific School Permanent	112,827.89	24,528,464.57
607	University Permanent	19,710.94	556,674.16
608	Accident	1,295,653.71	1,043,401,121.75
609	Medical Aid	537,863.84	455,609,627.07
610	Accident Reserve	411,768.92	176,536,919.50
611	The Retirement System	905,908.07	1,302,260,420.41
612	Teachers' Retirement	360,810.31	471,357,843.04
613	Teachers' Retirement Pension Reserve	1,045,209.34	225,953,287.89
614	Volunteer Firemen's Relief & Pension	106,027.74	9,748,944.57
615	Washington State Patrol Retirement	40,378.07	41,336,467.19
616	Judges' Retirement	105,330.89	84,069.69
879	Washington Law Enforcement Officers' & Fire Fighters' Retirement	414,676.85	382,538,258.80
881	Supplemental Pension	22,894,489.16	47,898,022.83
882	Washington Judicial Retirement	52,736.43	1,422,179.74
883	Second Injury	229,885.31	52,643.82
884	Gambling Revolving	2,059,992.04	1,416,138.90
885	Plumbing Certificate	230,116.39	94,797.50
886	Federal Revenue Sharing Trust	....	31,461,409.00
891	Washington Library Network Computer System Revolving	111,148.30	1,794,556.30
892	Pressure Systems Safety	360,889.93	270,196.51

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1980

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1980
$ 193,494.27	$ 7,082,461.51	$ 6,288,546.51	$	$ 6,288,546.51	$ 2,053,861.44
24,018.55	1,977,377.09	1,873,663.32	....	1,873,663.32	255,794.69
6,393.05	5,219,330.32	4,995,081.08	....	4,995,081.08	160,818.07
42,672.42	6,033,987.28	5,602,023.37	297,770.27	5,899,793.64	221,742.49
132,240.48	3,686,453.60	3,429,307.25	231,116.00	3,660,423.25	722,030.81
20,721.78	622,624.99	528,799.58	60,730.00	589,529.58	73,254.35
814,634.40	82,189,841.69	82,997,025.07	21,905.00	83,018,930.07	7,733,408.38
536,877.04	23,802,029.78	21,609,286.70	....	21,609,286.70	4,893,289.81
$ 37,432,449.94	$ 193,055,247.17	$ 177,932,098.29	$ 926,380.24	$ 178,858,478.53	$ 38,331,073.28
$ 8,667.81	$ 43,150.05	$	$	$	$ 126,229.07
25,058,304.74	264,237,044.00	205,584,233.55	50,754,739.35	256,338,972.90	7,908,339.49
$ 25,066,972.55	$ 264,280,194.05	$ 205,584,233.55	$ 50,754,739.35	$ 256,338,972.90	$ 8,034,568.56
$ 3,094,724.19	$ 3,099,635.80	$ 2,650,193.09	$ 149,654.30	$ 2,799,847.39	$ 1,251,663.73
....	20,051,115.87	19,633,328.16	....	19,633,328.16	476,089.95
....	....	....	....	....	453.38
....	38,659,978.34	38,409,727.55	....	38,409,727.55	471,377.46
....	17,158,768.00	17,097,198.86	....	17,097,198.86	275,781.09
....	24,528,464.57	24,486,588.14	....	24,486,588.14	154,704.32
....	556,674.16	529,560.23	....	529,560.23	46,824.87
6,821,644.70	1,050,222,766.45	1,006,336,362.03	41,377,939.62	1,047,714,301.65	3,804,118.51
522,402.53	456,132,029.60	449,821,394.60	5,222,162.88	455,043,557.48	1,626,335.96
40,453,314.23	216,990,233.73	207,733,416.17	4,093,837.06	211,827,253.23	5,574,749.42
3,014,186.94	1,305,274,607.35	1,300,944,248.38	1,970,536.85	1,302,914,785.23	3,265,730.19
126,062,509.52	597,420,352.56	556,834,257.00	39,044,947.42	595,879,204.42	1,901,958.45
38,265,137.84	264,218,425.73	264,138,099.33	481,519.39	264,619,618.72	644,016.35
1,595,937.46	11,344,882.03	9,704,752.16	....	9,704,752.16	1,746,157.61
47,784.91	41,384,252.10	41,365,001.87	....	41,365,001.87	59,628.30
329,833.49	413,903.18	341,022.99	....	341,022.99	178,211.08
82,558,370.60	465,096,629.40	463,890,987.17	235,139.08	464,126,126.25	1,385,180.00
2,368,389.12	50,266,411.95	47,360,488.66	....	47,360,488.66	25,800,412.45
206,687.06	1,628,866.80	1,625,710.80	....	1,625,710.80	55,892.43
2,221,506.55	2,274,150.37	....	2,278,551.84	2,278,551.84	225,483.84
191,389.71	1,607,528.61	1,447,137.92	....	1,447,137.92	2,220,382.73
18,070.38	112,867.88	85,847.22	7,409.00	93,256.22	249,728.05
....	31,461,409.00	....	31,461,409.00	31,461,409.00	....
17,586.49	1,812,142.79	1,687,548.97	100,000.00	1,787,548.97	135,742.12
29,456.77	299,653.28	233,263.75	59,700.00	292,963.75	367,579.46

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1980

Fund No.	Fund Name	Fund Balance July 1, 1979	Receipts
893	Radiation Perpetual Maintenance	$	$ 13,235.38
	Total Trust and Agency Funds	$ 32,741,393.69	$ 4,294,210,052.44
Clearing and Suspense Funds			
705	Suspense	$ 19,600,698.59	$ 45,959,474.85
707	Undistributed Receipts	37,508.34–	1,449,256.14
710	State Payroll Revolving	356,827.92–	699,181,408.45
715	Agency Payroll Revolving	138,421.46–	26,119,832.70
720	Agency Vendor Payment Revolving	57,935.97	21,876,569.90
725	Local Sales & Use Tax Revolving	2,830,501.25	171,786,697.74
730	Local Leasehold Excise Tax Revolving	64,429.48	3,595,523.64
877	O.A.S.I. Contributions	805,532.97	378,012,877.60
889	Business Enterprises Revolving	....	207,432.70
	Total Clearing and Suspense Funds	$ 22,826,340.54	$ 1,348,189,073.72
	Total All Funds	$ 957,911,335.58	$10,601,288,531.42

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1980

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1980
$ 210.03	$ 13,445.41	$.	$.	$.	$ 13,445.41
$ 307,819,142.52	$ 4,602,029,194.96	$ 4,456,356,135.05	$ 126,482,806.44	$ 4,582,838,941.49	$ 51,931,647.16
$.	$ 45,959,474.85	$ 46,163,734.00	$.	$ 46,163,734.00	$ 19,396,439.44
. . . .	1,449,256.14	53,564.97	. . . .	53,564.97	1,358,182.83
. . . .	699,181,408.45	668,331,874.07	. . . .	668,331,874.07	30,492,706.46
. . . .	26,119,832.70	26,189,035.16	. . . .	26,189,035.16	207,623.92–
. . . .	21,876,569.90	21,007,457.74	. . . .	21,007,457.74	927,048.13
. . . .	171,786,697.74	171,174,455.89	. . . .	171,174,455.89	3,442,743.10
. . . .	3,595,523.64	3,661,290.98	. . . .	3,661,290.98	1,337.86–
. . . .	378,012,877.60	378,571,324.15	. . . .	378,571,324.15	247,086.42
6,540.21	213,972.91	34,937.46	. . . .	34,937.46	179,035.45
$ 6,540.21	$ 1,348,195,613.93	$ 1,315,187,674.42	$.	$ 1,315,187,674.42	$ 55,834,280.05
$ 939,337,312.09	$11,540,625,843.51	$10,867,591,067.64	$ 731,376,960.60	$11,598,968,028.24	$ 899,569,150.85

TRUST FUNDS & ACCOUNTS IN THE CUSTODY OF STATE TREASURER FISCAL YEAR 1980

Fund No.	Fund Name	Cash Balance July 1, 1979	Plus Receipts
124	Hospital & Medical Facilities Construction*	$	$ 550,713.01
126	Department of Agriculture Trust*	836,880.45	1,980,201.08
131	Fair*	780,487.65	2,335,472.70
132	State Trade Fair*	621,236.83	262,793.23
143	Morrill-Bankhead-Jones Act	....	206,256.00
188	Forest Insect & Disease Control*	184,306.74	13,790.95
191	Dept. of Natural Resources Local Trust*	5,338,219.90	11,819,155.69
197	Statute Law Committee Publications*	....	493,300.88
401	Institutional Industries Revolving*	384,057.09	2,945,145.70
403	University of Washington Self-Insurance Revolving*	4,058,879.73	1,745,981.75
416	Surplus & Donated Food Commodities Revolving*	23,857.22	581,628.26
424	Anti-Trust Revolving*	593,822.48	125,954.43
541	Spokane River Toll Bridge Revenue*	....	357,118.79
542	Spokane River Toll Bridge Operating—Maintenance*	....	206,471.03
687	Department of Agriculture Rural Rehabilitation*	812,505.93	114,036.05
718	Public Assistance Emergency Assistance	322,347.02	32,881,713.50
767	Forest Utility Bond Redemption	9.04	....
880	Advance Right-of-Way Revolving*	169,801.90	8,873.02
510-095	Second Lake Washington Toll Bridge Revenue	1,042.41	32,644.57
510-195	Second Lake Washington Toll Bridge Revenue Bond	1,648.86	....
510-595	Second Lake Washington Toll Bridge Operating	320,463.45	6,063,934.58
510-995	Second Lake Washington Toll Bridge Reserve	4,707.42	1,820,000.00
511-501	Biggs Rapids Toll Bridge Operating—Maintenance	66,201.68	....
520-001	Ferry Systems 1963 Revenue	305,467.32	66,796,916.08
520-005	Ferry Systems 1963 Revenue Hood Canal Bus Route	74,410.72	26,996.00
520-041	Ferry Systems 1963 Revenue, Sidney, B.C.	28,540.75	548,003.60
520-045	Ferry Systems 1963 Revenue, Port Townsend	....	1,909,133.00
520-201	Ferry & Hood Canal Refunding Revenue Bond	111,132.22	20,761,882.19
520-401	Ferry Systems Operating—Maintenance	5,167.85	6,648,391.44
520-601	Ferry Systems Insurance Claims Reserve	827.46	1,330,031.25
520-701	Ferry Systems Improvement	25,914.48	2,552,392.80
540-091	Spokane River Toll Bridge Revenue	23,540.36	288,280.11
540-115	Spokane River Toll Bridge Revenue Bond	997.38	3,069,689.06
540-591	Spokane River Toll Bridge Operating—Maintenance	18,419.46	125,300.06
550-521	Port Washington Narrows Project Operating—Maintenance	....	....
555-524	Vernita Toll Bridge Operating	126,308.98	....
	Total	$ 15,241,202.78	$168,602,200.81

*Chapter 15, Laws of 1973, 1st Ex., (RCW 43.79A.020) Created the "Treasurer's Trust Fund" #400 providing the State Treasurer investment authority over such funds.

TRUST FUNDS
& ACCOUNTS
IN THE
CUSTODY OF
STATE TREASURER
FISCAL YEAR 1980

Less Redemptions	Transfers Plus or Minus	Cash Balance June 30, 1980	Outstanding Warrants June 30, 1980	Fund Balance June 30, 1980
$ 528,084.01	$	$ 22,629.00	$	$ 22,629.00
1,718,215.66	....	1,098,865.87	15,872.82	1,082,993.05
2,391,852.16	....	724,108.19	620.00	723,488.19
495,351.05	....	388,679.01	....	388,679.01
206,256.00	....	....	....	....
....	....	198,097.69	....	198,097.69
7,645,891.17	....	9,511,484.42	330,705.86	9,180,778.56
....	....	493,300.88	....	493,300.88
3,122,995.45	....	206,207.34	86,774.44	119,432.90
376,706.22	....	5,428,155.26	772.81	5,427,382.45
587,668.17	....	17,817.31	12,770.80	5,046.51
607,340.29	....	112,436.62	....	112,436.62
248,729.35	102,900.00–	5,489.44	....	5,489.44
175,546.88	....	30,924.15	524.44	30,399.71
85,000.00	....	841,541.98	....	841,541.98
32,632,492.88	....	571,567.64	189,098.06	382,469.58
9.04	....	....	....	....
92,573.02	....	86,101.90	....	86,101.90
15.00	31,815.90–	1,856.08	....	1,856.08
....	1,648.86–	....	....	....
322,623.57	6,044,278.56–	17,495.90	....	17,495.90
1,824,707.42	....	....	....	....
66,201.68	....	....	....	....
....	66,740,606.00–	361,777.40	....	361,777.40
....	75,740.60–	25,666.12	....	25,666.12
536,692.20	26,373.20–	13,478.95	....	13,478.95
....	1,909,133.00–	....	....	....
....	20,706,333.55–	166,680.86	....	166,680.86
....	6,641,974.79–	11,584.50	....	11,584.50
....	1,327,271.06–	3,587.65	....	3,587.65
97,277.75	2,466,847.12–	14,182.41	....	14,182.41
273,850.00	37,970.47–	....	....	....
2,302,380.50	768,305.85–	....	....	....
85,264.60	58,454.92–	....	....	....
....	....	....	....	....
126,308.98	....	....	....	....
$ 56,550,033.14	$106,939,653.88–	$ 20,353,716.57	$ 637,139.23	$ 19,716,577.34

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1980

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅞ Cents (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Excise Tax (RCW 82.50)
Aberdeen	$ 102,963.12	$ 158,822.40	$ 97.97	$ 65,200.93	$ 197,920.82	$ 3,602.67
Airway Heights	7,089.08	10,925.83	6.99	4,507.85	13,684.85	246.76
Albion	3,383.90	5,219.11	3.24	2,144.08	6,508.53	118.32
Algona	6,156.19	9,482.19	6.22	3,926.69	11,921.19	213.46
Almira	2,056.66	3,176.56	1.85	1,293.93	3,927.35	72.55
Anacortes	46,926.70	72,350.62	45.56	29,786.94	90,423.57	1,637.09
Arlington	15,702.03	24,206.96	15.33	9,970.64	30,225.58	544.87
Asotin	5,004.33	7,711.84	4.96	3,184.18	9,666.60	174.06
Auburn	135,992.38	209,664.07	132.19	86,334.60	262,085.26	4,743.42
Battle Ground	14,195.87	21,880.56	13.95	9,023.84	27,391.71	494.20
Beaux Arts	1,931.07	2,978.64	1.84	1,222.95	3,712.29	67.56
Bellevue	404,781.60	623,886.75	398.12	257,339.99	781,223.08	14,093.67
Bellingham	237,680.21	366,530.16	228.66	150,705.55	457,485.01	8,302.97
Benton City	10,297.46	15,885.56	9.76	6,517.73	19,784.74	360.52
Bingen	3,700.66	5,708.44	3.52	2,343.19	7,112.87	129.50
Black Diamond	5,847.35	9,016.33	5.65	3,709.51	11,260.78	204.14
Blaine	13,226.77	20,392.82	12.84	8,395.71	25,486.72	461.44
Bonney Lake	25,469.31	39,251.20	25.17	16,201.23	49,183.54	886.17
Bothell	37,598.99	57,948.89	37.07	23,907.42	72,538.19	1,306.38
Bremerton	196.672.40	303,289.21	189.26	124,708.30	378,567.39	6,870.13
Brewster	7,824.32	12,078.88	7.19	4,934.82	14,978.85	275.13
Bridgeport	8,197.44	12,668.00	7.19	5,143.34	15,610.35	290.10
Brier	16,232.61	25,036.59	15.51	10,284.34	31,218.92	567.63
Buckley	16,589.52	25,584.37	15.92	10,515.91	31,922.19	579.73
Bucoda	2,723.03	4,198.10	2.65	1,728.98	5,248.68	94.96
Burlington	19,540.49	30,118.19	19.74	12,436.04	37,784.23	681.26
Camas	32,111.86	49,542.78	30.30	20,315.00	61,666.18	1,124.95
Carbonado	2,190.44	3,377.35	2.12	1,389.97	4,219.48	76.45
Carnation	3,647.22	5,618.19	3.67	2,325.37	7,059.63	126.52
Cashmere	10,934.30	16,856.71	10.66	6,943.91	21,079.65	381.22
Castle Rock	10,851.18	16,735.26	10.40	6,877.37	20,876.93	379.28
Cathlamet	3,398.26	5,241.76	3.24	2,152.09	6,532.83	118.89
Centralia	60,247.41	92,872.65	58.96	38,273.60	116,126.14	2,095.76
Chehalis	32,335.56	49,876.29	30.82	20,480.16	62,168.79	1,131.15
Chelan	16,182.14	24,960.81	15.41	10,248.10	31,108.69	566.16
Cheney	38,328.69	59,120.85	36.52	24,275.17	73,688.72	1,340.86
Chewelah	10,706.80	16,510.00	10.33	6,791.04	20,615.16	373.88
Clarkston	39,562.48	61,029.61	37.54	25,044.99	76,024.95	1,384.83
Cle Elum	9,373.12	14,456.91	8.95	5,938.11	18,025.58	327.78
Clyde Hill	17,142.67	26,436.16	16.49	10,869.23	32,994.84	598.88
Colfax	14,959.81	23,070.19	14.38	9,484.70	28,791.89	522.66
College Place	29,181.59	44,985.36	28.58	18,538.25	56,282.29	1,017.32
Colton	1,595.24	2,459.84	1.54	1,011.98	3,072.00	55.70
Colville	25,106.10	38,691.44	24.81	15,970.11	48,481.96	873.53
Conconully	916.99	1,414.44	0.87	580.73	1,762.82	32.08
Concrete	3,207.73	4,946.85	3.08	2,033.58	6,173.16	112.08
Connell	11,074.28	17,077.27	10.67	7,022.92	21,319.00	386.79

*June 30, 1980 Population: 2,130,619

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1980

Local Sales & Use Tax (RCW 82.14)	Liquor Profits (RCW 66.08)	Mass Transit Assistance (RCW 35.58 & 82.44)	Fire Insurance Premium Tax (RCW 41.16)	Local Leasehold Excise Tax (RCW 82.29)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita*
$ 916,138.55	$ 167,163.27	$	$ 23,069.70	$ 5,757.48	$	$ 1,640,736.91	$ 86.02
42,912.26	11,512.25	....	....	....	....	90,885.87	66.83
868.41	5,187.98	....	....	....	....	23,433.57	37.20
19,603.77	9,999.23	....	....	1,361.40	....	62,670.34	51.75
8,780.09	3,337.71	....	....	....	....	22,646.70	62.91
250,737.17	76,197.95	....	5,767.42	19,172.18	....	593,045.20	66.86
217,970.32	25,477.50	....	....	8,509.42	....	332,622.65	111.43
8,952.14	8,127.09	....	....	34.06	....	42,859.26	44.41
1,169,242.54	220,821.64	....	16,777.97	5,020.60	....	2,110,814.67	82.01
78,017.45	23,051.69	....	....	....	....	174,069.27	64.09
3,349.33	3,135.16	....	....	....	....	16,398.84	45.81
3,743,379.82	657,334.09	....	39,847.67	6,602.16	826.80	6,529,713.75	84.24
1,719,036.94	385,910.91	....	47,188.03	40,305.58	....	3,413,374.02	76.67
47,578.61	16,717.74	....	....	10.84	....	117,162.96	61.66
35,247.39	6,008.08	....	....	....	....	60,253.65	87.96
22,856.28	9,494.38	....	....	....	....	62,394.42	56.72
73,960.33	21,477.20	....	....	7,150.76	....	170,564.59	68.23
34,834.19	41,361.64	....	....	....	....	207,212.45	42.29
327,425.09	61,040.36	....	6,291.74	....	....	588,094.13	81.49
1,162,527.13	319,329.05	195,408.12	26,215.57	211.52	....	2,713,988.08	73.65
48,052.44	12,699.83	....	....	6,625.76	....	107,477.22	76.77
10,568.37	13,301.21	....	....	....	....	65,786.00	46.99
9,608.12	26,354.88	....	....	....	....	119,318.60	39.51
35,283.52	26,935.17	....	....	....	....	147,426.33	47.56
2,680.72	4,421.67	....	....	....	....	21,098.79	40.89
148,401.48	31,730.66	....	....	77.22	....	280,789.31	73.05
251,789.71	52,131.30	....	3,145.87	....	....	471,857.95	79.98
803.03	3,556.68	....	....	....	....	15,615.52	37.81
22,184.17	5,923.85	....	....	....	....	46,888.62	65.58
62,202.85	17,755.29	....	....	....	....	136,164.59	65.62
44,129.78	17,618.12	....	....	93.12	....	117,571.44	58.06
4,949.40	5,517.16	....	....	....	....	27,913.63	44.31
412,358.55	97,803.64	....	8,913.29	398.00	....	829,148.00	72.23
524,631.87	52,498.20	....	6,291.74	1,676.14	....	751,120.72	125.19
102,844.84	26,272.23	....	....	....	....	212,198.38	70.73
94,550.97	62,228.18	....	....	411.20	....	353,981.16	49.79
55,868.50	17,384.49	....	....	351.70	....	128,611.90	63.95
125,592.77	64,229.46	....	....	1,201.12	....	394,107.75	53.91
53,223.73	15,217.89	....	....	....	....	116,572.07	66.88
5,869.30	27,833.74	....	....	....	....	121,761.31	37.93
86,733.76	24,289.45	....	....	....	....	187,866.84	67.10
34,154.10	47,385.92	....	....	....	....	231,573.41	41.61
2,874.04	2,590.22	....	....	....	....	13,660.56	45.54
242,762.12	40,771.73	....	....	....	....	412,681.80	85.44
5,779.14	1,488.76	....	....	....	....	11,975.83	70.45
15,249.97	5,208.19	....	....	....	....	36,934.64	61.56
42,743.80	17,980.98	....	....	786.18	....	118,401.89	57.01

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1980

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅞ Cents (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Excise Tax (RCW 82.50)
Cosmopolis	$ 8,643.10	$ 13,331.36	$ 8.24	$ 5,474.71	$ 16,618.86	$ 302.32
Coulee City	2,956.86	4,563.15	2.76	1,868.10	5,670.47	103.76
Coulee Dam	7,886.34	12,166.37	7.46	4,990.76	15,149.55	276.17
Coupeville	5,118.58	7,898.97	4.78	3,234.20	9,814.72	179.43
Creston	1,870.70	2,884.90	1.80	1,185.99	3,600.20	65.36
Cusick	1,404.17	2,166.99	1.31	887.12	2,692.82	49.27
Darrington	5,647.57	8,711.31	5.38	3,576.58	10,856.92	197.58
Davenport	8,400.86	12,949.88	8.22	5,337.33	16,202.69	292.74
Dayton	14,319.45	22,086.59	13.66	9,070.61	27,534.46	500.83
Deer Park	9,996.03	15,418.12	9.54	6,331.73	19,216.93	349.41
Des Moines	38,493.47	59,323.08	38.03	24,485.71	74,333.49	1,339.33
DuPont	2,993.70	4,617.76	2.85	1,895.90	5,755.11	104.73
Duvall	3,737.69	5,760.22	3.69	2,377.53	7,217.68	130.05
East Wenatchee	8,756.67	13,501.85	8.47	5,556.26	16,866.89	305.64
Eatonville	5,359.51	8,255.91	5.39	3,416.82	10,373.13	185.95
Edmonds	151,702.61	233,827.84	148.95	96,424.97	292,722.25	5,283.35
Electric City	4,987.75	7,692.54	4.78	3,160.87	9,595.11	174.36
Ellensburg	69,575.31	107,299.09	66.78	44,103.39	133,881.00	2,431.36
Elma	14,314.41	22,060.03	14.15	9,105.75	27,640.67	497.88
Elmer City	1,859.21	2,866.78	1.80	1,179.57	3,580.77	64.90
Endicott	1,811.95	2,796.31	1.69	1,144.73	3,474.73	63.59
Entiat	2,157.15	3,332.24	1.93	1,356.12	4,110.54	75.81
Enumclaw	26,819.45	41,336.38	26.38	17,050.92	51,762.56	933.77
Ephrata	29,466.31	45,444.25	28.25	18,675.91	56,692.56	1,029.89
Everett	287,063.80	442,522.36	280.43	182,351.42	553,567.62	10,005.23
Everson	4,380.08	6,754.66	4.21	2,777.08	8,430.18	153.03
Fairfield	2,782.83	4,288.93	2.74	1,769.62	5,372.18	96.87
Farmington	796.48	1,229.09	0.74	503.35	1,527.87	27.93
Ferndale	19,328.55	29,790.90	19.03	12,287.92	37,280.84	671.59
Fife	11,108.27	17,132.33	10.63	7,039.12	21,367.85	388.35
Fircrest	32,224.20	49,702.45	30.76	20,413.92	61,967.94	1,126.96
Forks	16,687.58	25,731.37	16.13	10,586.80	32,137.81	582.56
Friday Harbor	5,954.94	9,175.62	5.93	3,791.32	11,509.85	206.96
Garfield	3,530.68	5,444.58	3.40	2,238.96	6,796.65	123.32
George	1,535.58	2,367.55	1.49	974.61	2,958.59	53.59
Gig Harbor	11,941.94	18,405.38	11.76	7,593.34	23,051.65	415.71
Gold Bar	3,069.96	4,729.34	3.08	1,956.58	5,939.99	106.56
Goldendale	18,552.48	28,611.15	17.83	11,761.65	35,704.57	648.27
Grand Coulee	7,316.43	11,291.73	6.81	4,620.89	14,026.27	256.84
Grandview	24,899.07	38,383.36	24.33	15,816.32	48,009.80	867.59
Granger	9,036.76	13,940.17	8.58	5,720.82	17,365.74	316.31
Granite Falls	4,401.84	6,785.10	4.31	2,797.29	8,491.84	153.34
Hamilton	1,356.53	2,090.76	1.34	862.50	2,618.36	47.22
Harrah	1,941.85	2,995.30	1.85	1,229.78	3,733.04	67.94
Harrington	2,776.21	4,281.21	2.67	1,760.31	5,343.60	96.98
Hartline	931.34	1,437.09	0.87	588.75	1,787.11	32.66
Hatton	408.90	630.10	0.41	260.24	790.04	14.21

*June 30, 1980 Population: 2,130,619

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1980

Local Sales & Use Tax (RCW 82.14)	Liquor Profits (RCW 66.08)	Mass Transit Assistance (RCW 35.58 & 82.44)	Fire Insurance Premium Tax (RCW 41.16)	Local Leasehold Excise Tax (RCW 82.29)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita*
$ 39,923.27	$ 14,032.51	$	$	$	$	$ 98,334.37	$ 61.27
19,488.60	4,799.87	....	....	....	....	39,453.57	73.47
46,485.23	12,803.15	....	....	1,144.94	....	100,909.97	69.45
35,826.66	8,307.87	....	....	....	....	70,385.21	75.60
2,572.86	3,037.34	....	....	73.16	....	15,292.31	43.69
8,099.90	2,279.41	....	....	....	....	17,580.99	68.95
16,266.33	9,169.00	....	....	....	....	54,430.67	51.99
33,203.93	13,641.78	....	....	30.00	....	90,067.43	56.29
55,144.68	23,248.45	....	....	....	....	151,918.73	57.11
62,234.52	16,227.47	....	....	211.30	....	129,995.05	70.00
147,376.10	62,512.54	....	....	19,173.00	....	427,074.75	57.67
2,627.23	4,860.37	....	....	....	....	22,857.65	41.18
22,797.03	6,069.89	....	....	....	....	48,093.78	66.89
213,038.87	14,218.42	....	....	....	....	272,253.07	165.00
64,127.41	8,704.93	....	....	....	....	100,429.05	95.65
489,791.17	246,350.16	....	8,913.29	26,490.90	....	1,551,655.49	53.50
7,770.27	8,098.13	....	....	....	....	41,483.81	44.61
331,436.49	112,964.36	....	9,961.92	110.18	....	811,829.88	62.43
86,019.76	23,245.18	....	....	....	....	182,897.83	66.39
597.69	3,018.84	....	....	....	....	13,169.56	37.63
2,231.88	2,941.32	....	....	....	....	14,466.20	43.97
9,041.92	3,498.10	....	....	....	....	23,573.81	62.70
281,129.49	43,552.78	....	....	....	....	462,611.73	90.05
139,528.88	47,841.94	....	....	....	....	338,707.99	61.58
3,161,810.10	466,145.75	....	68,160.49	103,475.56	....	5,275,382.76	96.62
34,436.53	7,111.68	....	....	....	....	64,047.45	78.11
33,064.11	4,519.18	....	....	....	....	51,896.46	97.18
2,745.34	1,292.95	....	....	....	....	8,123.75	56.03
203,793.12	31,377.73	....	....	294.40	....	334,844.08	90.38
294,485.10	18,035.32	....	....	404.00	....	369,970.97	178.73
23,023.57	52,318.12	....	....	....	....	240,807.92	40.20
110,754.92	27,095.81	....	....	....	....	223,592.98	71.21
74,351.21	9,671.22	....	....	2,096.10	....	116,763.15	101.18
5,607.02	5,732.62	....	....	....	....	29,477.23	44.53
5,470.31	2,493.40	....	....	....	....	15,855.12	54.67
159,590.82	19,392.98	....	....	....	....	240,403.58	104.98
6,686.94	4,986.14	....	....	....	....	27,478.59	45.80
95,192.98	30,122.47	....	....	29.22	....	220,640.62	63.55
51,164.35	11,876.50	....	....	41.04	....	100,600.86	75.93
121,065.24	40,429.63	....	....	556.44	....	290,051.78	61.22
16,393.34	14,671.14	....	....	....	....	77,452.86	46.38
19,993.02	7,148.05	....	....	....	....	49,774.79	59.26
3,973.25	2,202.92	....	....	....	....	13,152.88	50.59
7,954.64	3,152.68	....	....	75.28	....	21,152.36	58.76
7,056.20	4,507.60	....	....	22.02	....	25,846.80	49.71
986.53	1,511.90	....	....	....	....	7,276.25	42.80
....	664.09	....	....	....	....	2,767.99	35.04

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1980

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅞ Cents (RCW 82.36)	Overland Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Exicse Tax (RCW 82.50)
Hoquiam	$ 56,098.05	$ 86,530.78	$ 53.41	$ 35,526.75	$ 107,843.44	$ 1,962.66
Hunts Point	2,601.18	4,009.77	2.54	1,652.45	5,016.35	90.66
Ilwaco	3,107.32	4,793.22	2.95	1,967.42	5,972.21	108.75
Index	922.39	1,422.76	0.88	584.14	1,773.20	32.27
Ione	3,101.59	4,784.15	2.95	1,964.21	5,962.49	108.51
Issaquah	27,531.89	42,456.74	26.50	17,458.31	52,996.88	961.70
Kahlotus	1,219.08	1,880.39	1.16	772.02	2,343.53	42.65
Kalama	6,636.21	10,238.69	6.26	4,197.67	12,741.02	232.45
Kelso	59,199.74	91,306.40	56.62	37,508.45	113,829.63	2,068.08
Kennewick	134,655.59	623,998.97	161.24	101,801.53	308,707.40	5,518.25
Kent	109,393.15	168,561.73	108.85	69,640.89	211,422.75	3,802.65
Kettle Falls	5,173.89	7,976.39	5.04	3,285.37	9,973.37	180.41
Kirkland	96,838.72	149,160.11	97.88	61,765.76	187,523.35	3,358.34
Kittitas	3,966.90	6,117.02	3.83	2,516.07	7,637.88	138.52
Krupp	469.39	722.45	0.49	300.47	912.25	16.20
La Center	2,400.35	3,702.52	2.29	1,520.14	4,614.45	83.98
La Conner	3,465.94	5,344.73	3.34	2,197.96	6,672.20	121.05
La Crosse	2,011.99	3,103.47	1.92	1,274.18	3,867.85	70.38
Lacey	71,165.81	109,653.54	70.88	45,312.69	137,562.24	2,473.11
Lake Forest Park	14,128.92	21,791.68	13.51	8,952.09	27,174.79	494.04
Lake Stevens	7,234.75	11,144.09	7.29	4,613.36	14,005.85	250.94
Lamont	494.08	762.42	0.46	312.25	947.84	17.33
Langley	3,365.47	5,191.66	3.19	2,130.47	6,465.63	117.70
Latah	814.14	1,255.60	0.78	516.03	1,566.45	28.45
Leavenworth	8,030.68	12,375.27	7.96	5,110.39	15,514.19	279.28
Lind	3,506.13	5,408.17	3.34	2,220.42	6,740.21	122.67
Long Beach	5,933.47	9,152.28	5.65	3,757.63	11,406.52	207.59
Longview	165,343.21	254,939.43	160.08	104,918.24	318,496.29	5,770.56
Lyman	1,706.71	2,632.25	1.63	1,081.48	3,282.95	59.67
Lynnwood	118,673.57	182,935.36	116.07	75,396.24	228,882.38	4,135.44
Lynden	20,534.69	31,662.21	19.90	13,030.19	39,549.18	716.29
Mabton	6,242.73	9,628.86	5.96	3,954.57	12,004.40	218.33
Malden	1,186.69	1,830.46	1.13	751.52	2,281.30	41.52
Mansfield	2,022.76	3,120.09	1.93	1,281.01	3,888.57	70.77
Marcus	912.73	1,406.95	0.89	579.95	1,760.59	31.80
Marysville	28,711.62	44,251.24	29.49	18,288.47	55,575.91	1,000.40
Mattawa	1,555.66	2,399.27	1.49	985.84	2,992.59	54.39
McCleary	7,442.60	11,476.16	7.19	4,721.48	14,332.79	259.83
Medical Lake	19,138.46	29,514.66	18.39	12,133.16	36,831.58	668.71
Mercer Island	118,229.04	182,329.73	113.56	74,951.06	227,522.25	4,131.12
Medina	17,641.99	27,214.72	16.74	11,168.35	33,901.92	617.52
Mesa	2,039.00	3,150.04	1.81	1,281.25	3,888.77	72.03
Metaline	1,120.14	1,728.30	1.05	708.30	2,150.05	39.27
Metaline Falls	1,645.19	2,537.67	1.57	1,041.90	3,162.72	57.56
Millwood	9,285.18	14,318.66	8.94	5,887.76	17,873.02	324.34
Milton	15,697.03	24,189.95	15.54	9,987.04	30,318.68	546.01
Monroe	14,839.30	22,884.81	14.25	9,407.31	28,556.94	518.52

*June 30, 1980 Population: 2,130,619

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1980

Local Sales & Use Tax (RCW 82.14)	Liquor Profits (RCW 66.08)	Mass Transit Assistance (RCW 35.58 & 82.44)	Fire Insurance Premium Tax (RCW 41.16)	Local Leasehold Excise Tax (RCW 82.29)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita*
$ 297,804.26	$ 91,077.08	$	$ 13,632.10	$ 5,861.08	$	$ 696,389.61	$ 66.96
4,386.76	4,223.90	....	....	....	....	21,983.61	44.41
39,170.44	5,044.75	....	....	6,598.24	....	66,765.30	116.11
1,453.46	1,497.51	....	....	....	....	7,686.61	44.95
8,467.69	5,035.51	....	....	15.40	....	29,442.50	51.20
270,849.93	44,702.52	....	....	....	....	456,984.47	88.56
1,259.60	1,979.18	....	....	....	....	9,497.61	42.02
32,236.66	10,772.82	....	....	30,170.16	....	107,231.94	88.04
275,450.42	96,101.55	36,610.00	9,961.92	687.74	....	722,780.55	65.56
1,519,022.14	259,186.37	....	17,302.28	10,379.92	....	2,980,733.69	94.95
2,391,691.01	177,660.50	....	27,788.50	348.78	....	3,160,418.81	149.13
18,268.31	8,401.36	....	....	28.56	....	53,292.70	54.32
833,146.53	157,289.74	....	8,913.29	814.56	....	1,498,908.28	78.65
8,197.39	6,441.02	....	....	....	....	35,018.63	47.00
65.58	762.56	....	....	....	....	3,249.39	34.20
7,715.72	3,897.04	....	....	....	....	23,936.49	53.79
50,720.66	5,627.57	....	....	16,103.12	....	90,256.57	138.86
15,696.72	3,266.51	....	....	....	....	29,293.02	78.53
486,333.63	115,578.72	....	....	127.36	....	968,277.98	70.17
66,201.92	22,939.47	....	....	....	....	161,696.42	61.48
40,701.87	11,750.90	....	....	....	....	89,709.05	63.18
1,105.51	802.04	....	....	....	....	4,441.93	49.35
22,806.69	5,463.15	....	....	....	....	45,543.96	73.22
3,640.32	1,321.86	....	....	....	....	9,143.63	60.16
56,179.84	13,042.02	....	....	....	....	110,539.63	71.32
30,616.37	5,692.32	....	....	....	....	54,309.63	83.55
44,328.32	9,633.15	....	....	....	....	84,424.61	76.75
1,479,346.04	268,473.09	163,405.00	22,021.08	12,496.34	....	2,795,369.36	89.69
797.50	2,770.98	....	....	....	....	12,333.17	38.78
1,564,136.87	192,708.70	....	15,205.03	343.14	....	2,382,532.80	105.42
224,549.67	33,339.50	....	....	....	....	363,401.63	93.81
7,261.37	10,135.47	....	....	....	....	49,451.69	42.63
305.17	1,926.62	....	....	....	....	8,324.41	37.84
4,681.83	3,284.02	....	....	....	....	18,350.98	48.94
158.31	1,482.16	....	....	....	....	6,333.38	36.40
372,593.65	46,616.76	....	....	270.82	....	567,338.36	98.82
6,627.54	2,525.77	....	....	24.66	....	17,167.21	59.20
21,217.26	12,084.58	....	....	....	....	71,541.89	51.10
23,120.52	31,073.98	....	....	....	....	152,499.46	42.60
225,677.70	191,961.03	....	7,340.36	....	....	1,032,255.85	46.69
19,306.95	28,641.68	....	....	....	....	138,509.87	42.49
5,029.61	3,308.79	....	....	15.36	....	18,786.66	53.22
2,013.69	1,818.40	....	....	....	....	9,579.20	46.73
10,883.40	2,671.01	....	....	37.20	....	22,038.22	72.26
23,557.68	15,075.98	....	....	....	....	86,331.56	49.62
16,429.01	25,491.97	....	....	....	....	122,675.23	40.55
121,125.25	24,093.65	....	....	662.08	....	222,102.11	80.04

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1980

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅞ Cents (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Exicse Tax (RCW 82.50)
Montesano	$ 15,270.24	$ 23,548.69	$ 14.69	$ 9,681.91	$ 29,385.62	$ 533.16
Morton	7,542.01	11,630.78	7.25	4,781.78	14,514.69	263.43
Moses Lake	59,819.77	92,229.08	58.07	37,970.44	115,266.06	2,086.93
Mossyrock	2,513.62	3,877.25	2.39	1,591.87	4,832.22	87.94
Mountlake Terrace	93,415.92	144,002.29	91.38	59,347.35	180,163.46	3,255.49
Mount Vernon	65,239.72	100,603.84	64.91	41,562.49	126,175.28	2,269.42
Moxee City	4,315.23	6,656.23	4.11	2,732.83	8,295.64	150.97
Mukilteo	7,552.30	11,644.88	7.31	4,792.04	14,547.01	263.60
Naches	3,725.35	5,748.42	3.49	2,354.98	7,148.46	130.63
Napavine	3,194.50	4,925.01	3.11	2,028.20	6,157.00	111.41
Nespelem	1,794.38	2,768.33	1.69	1,135.32	3,446.25	62.85
Newport	8,674.02	13,373.33	8.42	5,506.06	16,714.61	302.59
Nooksack	2,289.01	3,528.68	2.23	1,453.90	4,413.60	79.79
Normandy Park	25,460.92	39,262.51	24.52	16,146.34	49,014.32	889.27
North Bend	8,677.39	13,382.18	8.33	5,500.71	16,698.00	303.22
North Bonneville	1,935.33	2,974.78	2.12	1,247.00	3,786.49	66.23
Northport	2,408.52	3,716.79	2.25	1,521.88	4,619.59	84.50
Oakesdale	2,373.39	3,660.92	2.26	1,503.05	4,562.61	83.04
Oak Harbor	64,847.79	100,017.79	61.99	41,087.16	124,723.41	2,267.47
Oakville	3,261.67	5,030.05	3.13	2,067.73	6,276.86	113.96
Ocean Shores	8,060.79	12,412.17	8.24	5,148.89	15,632.10	279.00
Odessa	6,068.36	9,365.27	5.65	3,833.03	11,634.83	213.00
Okanogan	13,122.38	20,233.84	12.69	8,325.33	25,272.78	458.08
Olympia	144,255.07	222,474.46	138.48	91,437.26	277,575.13	5,041.86
Omak	22,785.76	35,137.82	21.93	14,448.53	43,860.27	795.93
Oroville	8,519.12	13,138.59	8.17	5,399.41	16,390.45	297.76
Orting	9,119.37	14,068.69	8.63	5,771.02	17,518.01	319.34
Othello	25,129.89	38,760.51	23.99	15,919.20	48,323.84	878.90
Pacific	10,217.01	15,748.68	10.02	6,492.84	19,710.59	355.92
Palouse	5,340.11	8,237.04	5.08	3,381.87	10,265.87	186.83
Pasco	74,438.14	410,369.46	86.22	56,420.15	171,086.33	3,091.89
Pateros	3,302.99	5,094.30	3.16	2,092.83	6,352.99	115.49
Pe Ell	3,356.92	5,177.53	3.21	2,127.00	6,456.68	117.38
Pomeroy	10,721.36	16,549.97	9.89	6,764.47	20,530.10	376.69
Port Angeles	92,733.24	143,003.58	89.26	58,802.74	178,501.05	3,239.13
Port Orchard	24,015.92	37,010.34	23.76	15,278.83	46,383.62	835.46
Port Townsend	30,998.43	47,804.39	29.79	19,652.60	59,657.69	1,083.05
Poulsbo	16,937.31	26,114.27	16.43	10,749.64	32,632.38	590.97
Prescott	1,544.69	2,385.48	1.40	972.47	2,951.67	54.44
Prosser	19,512.46	30,049.24	20.24	12,466.91	37,872.97	676.49
Pullman	125,075.47	192,953.00	118.44	79,158.68	240,287.91	4,379.45
Puyallup	89,437.23	137,893.52	86.80	56,768.56	172,331.00	3,120.28
Quincy	18,908.86	29,152.13	18.39	12,004.84	36,442.96	659.50
Rainier	4,341.41	6,697.73	4.10	2,747.05	8,338.71	152.05
Raymond	16,955.79	26,145.83	16.36	10,755.16	32,648.81	592.05
Reardan	2,763.58	4,262.27	2.65	1,751.25	5,316.04	96.61
Redmond	111,123.90	171,258.72	109.71	70,679.16	214,566.83	3,866.91

*June 30, 1980 Population: 2,130,619

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1980

Local Sales & Use Tax (RCW 82.14)	Liquor Profits (RCW 66.08)	Mass Transit Assistance (RCW 35.58 & 82.44)	Fire Insurance Premium Tax (RCW 41.16)	Local Leasehold Excise Tax (RCW 82.29)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita*
$ 101,466.89	$ 24,791.27	$	$	$	$	$ 204,692.47	$ 71.57
53,985.52	12,245.09	....	....	....	....	104,970.55	74.34
519,305.93	97,133.17	....	7,864.67	478.70	....	932,212.82	82.45
9,255.20	4,080.94	....	....	....	....	26,241.43	56.31
95,746.77	151,692.64	....	5,243.11	600.34	....	733,558.75	41.23
696,180.45	106,033.40	....	9,961.92	4,488.88	....	1,152,630.31	91.20
16,485.56	7,005.94	....	....	....	....	45,646.51	57.06
45,219.58	12,262.89	....	....	....	....	96,289.61	67.67
26,841.44	6,047.55	....	....	20.24	....	52,020.56	76.50
8,388.15	5,187.21	....	....	....	....	29,994.59	49.58
2,368.12	2,913.07	....	....	....	....	14,490.01	43.91
42,488.39	14,084.61	....	....	....	....	101,152.03	61.68
4,064.48	3,716.96	....	....	....	....	19,548.65	44.94
15,955.22	41,340.19	....	....	....	....	188,093.29	39.39
106,586.08	14,088.87	....	....	91.68	....	165,336.46	101.93
29,035.79	3,145.45	....	....	....	....	42,193.19	102.41
4,203.98	3,909.75	....	....	....	....	20,467.26	46.73
9,372.37	3,853.26	....	....	....	....	25,410.90	57.75
266,652.56	105,285.62	....	....	7,794.04	....	712,737.83	59.05
6,090.72	5,295.77	....	....	....	....	28,139.89	46.13
57,813.98	13,093.94	....	....	920.98	....	113,370.09	70.68
57,459.73	9,850.56	....	....	....	....	98,430.43	89.48
112,672.39	21,306.99	....	....	2.62	....	201,407.10	81.54
1,453,235.20	234,215.01	....	24,118.32	12,305.58	....	2,464,796.37	91.42
139,230.35	36,996.32	....	....	294.26	....	293,571.17	68.75
66,263.81	13,831.77	....	....	....	....	123,849.08	77.89
25,277.44	14,804.96	....	....	....	....	86,887.46	51.72
170,870.68	40,799.96	....	....	1,100.26	....	341,807.23	73.19
12,318.14	16,591.23	....	....	....	....	81,444.43	41.77
9,349.43	8,669.85	....	....	....	....	45,436.08	45.90
987,576.18	144,295.35	....	13,107.79	20,682.30	....	1,881,153.81	112.06
7,899.54	5,362.66	....	....	....	....	30,223.96	49.14
4,546.61	5,450.24	....	....	....	....	27,235.57	43.58
46,866.92	17,401.32	....	....	....	....	119,220.72	61.93
734,295.47	150,566.53	....	7,864.67	20,363.98	....	1,389,459.65	79.95
227,365.58	39,001.66	....	....	11,172.52	....	401,087.69	86.70
177,221.77	50,330.40	....	2,621.56	....	....	389,399.68	67.14
185,707.18	27,501.98	....	....	2,748.58	....	302,998.74	94.75
5,178.36	2,506.91	....	....	....	....	15,595.42	57.34
133,329.17	31,694.18	15,859.00	....	....	....	281,480.66	71.42
324,199.54	203,056.12	285,355.31	6,291.74	1,784.04	....	1,462,659.70	63.43
877,242.05	145,224.70	....	13,107.79	....	....	1,495,211.93	88.47
115,659.79	30,703.89	....	....	127.12	....	243,677.48	68.07
7,400.04	7,048.07	....	....	....	....	36,729.16	45.97
97,123.73	27,531.03	....	4,718.80	....	....	216,487.56	67.95
18,198.38	4,486.93	....	....	....	....	36,877.71	71.61
1,087,128.13	180,461.73	....	13,107.79	....	....	1,852,302.88	86.72

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1980

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅞ Cents (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Excise Tax (RCW 82.50)
Renton	$ 162,086.40	$ 249,874.08	$ 158.10	$ 102,940.50	$ 312,456.01	$ 5,648.20
Republic	5,701.60	8,793.10	5.47	3,614.02	10,970.71	199.26
Richland	177,695.04	273,960.79	172.66	112,804.51	342,438.91	6,198.32
Ridgefield	5,577.63	8,600.34	5.39	3,538.72	10,742.31	194.70
Ritzville	10,464.43	16,141.32	9.96	6,627.11	20,116.95	366.11
Riverside	1,420.12	2,189.80	1.37	900.85	2,734.67	49.58
Rockford	2,301.63	3,547.62	2.26	1,462.96	4,441.17	80.16
Rock Island	2,663.92	4,101.31	2.77	1,703.72	5,174.31	92.16
Rosalia	3,068.87	4,733.49	2.93	1,943.94	5,900.94	107.34
Roslyn	5,267.85	8,130.83	4.88	3,325.44	10,093.97	185.03
Roy	2,161.43	3,336.28	2.00	1,364.12	4,140.64	75.94
Royal City	4,406.83	6,799.05	4.16	2,787.63	8,461.84	154.40
Ruston	3,666.21	5,654.06	3.52	2,323.95	7,054.57	128.12
St. John	3,008.85	4,641.93	2.85	1,903.82	5,777.08	105.26
Seattle	2,661,505.43	4,104,588.07	2,554.15	1,687,084.06	5,121,322.07	93,009.29
Sedro Woolley	29,783.04	45,928.62	28.66	18,885.02	57,327.82	1,040.39
Selah	22,665.40	34,944.65	22.01	14,387.68	43,676.43	790.67
Sequim	15,014.25	23,146.29	14.64	9,535.20	28,946.05	523.46
Shelton	37,378.26	57,637.91	36.05	23,707.87	71,968.53	1,305.24
Skykomish	1,510.35	2,329.67	1.44	956.48	2,903.47	52.84
Snohomish	27,010.31	41,654.83	25.94	17,122.66	51,977.67	943.81
Snoqualmie	6,850.43	10,566.75	6.52	4,338.36	13,169.34	239.67
Soap Lake	7,815.03	12,052.44	7.50	4,953.73	15,037.55	273.12
South Bend	9,774.12	15,074.93	9.35	6,193.12	18,799.75	341.75
South Cle Elum	2,165.83	3,335.99	2.19	1,381.44	4,193.98	75.11
South Prairie	1,068.71	1,648.90	1.01	675.96	2,051.86	37.45
Spangle	1,297.89	2,000.73	1.27	824.52	2,502.98	45.23
Spokane	959,583.31	1,479,889.48	920.60	608,236.44	1,846,371.03	33,535.99
Sprague	2,981.09	4,598.81	2.82	1,886.84	5,727.54	104.37
Springdale	1,386.37	2,136.91	1.36	881.18	2,675.07	48.28
Stanwood	8,326.08	12,839.88	8.01	5,279.08	16,025.27	290.87
Starbuck	1,234.89	1,904.61	1.18	782.47	2,375.28	43.17
Steilacoom	25,064.99	38,652.09	24.14	15,894.96	48,251.18	875.48
Stevenson	5,202.62	8,026.68	4.91	3,291.40	9,991.02	182.27
Sultan	7,391.41	11,394.93	7.23	4,693.23	14,208.45	255.32
Sumas	3,901.82	6,016.43	3.77	2,475.29	7,514.11	136.21
Sumner	25,518.28	39,348.16	24.65	16,188.43	49,142.40	890.88
Sunnyside	42,751.37	65,944.13	40.69	27,073.25	82,182.33	1,495.79
Tacoma	847,448.77	1,307,047.15	810.47	536,964.83	1,630,001.85	29,630.08
Tekoa	4,937.27	7,616.76	4.67	3,124.63	9,484.87	172.89
Tenino	6,294.35	9,705.45	6.09	3,993.47	12,122.76	219.73
Tieton	2,785.50	4,296.28	2.66	1,764.69	5,356.87	97.42
Toledo	3,612.53	5,573.03	3.42	2,286.31	6,940.13	126.50
Tonasket	5,448.00	8,403.46	5.19	3,450.18	10,473.26	190.61
Toppenish	32,794.49	50,594.22	30.99	20,750.29	62,987.68	1,148.63
Tukwila	17,729.15	27,318.75	17.63	11,285.86	34,262.28	616.31
Tumwater	34,193.69	52,710.61	33.43	21,722.17	65,942.91	1,191.71

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$ 2,292,692.77	$ 263,179.98	$	$ 29,361.44	$ 12,194.54	$	$ 3,430,592.02	$111.44
36,790.26	9,257.26	....	....	70.56	....	75,402.24	70.80
777,737.76	288,536.85	....	20,448.15	14,313.48	....	2,014,306.47	59.92
21,290.31	9,056.51	....	....	653.16	....	59,659.07	56.82
56,562.24	16,989.37	....	....	....	....	127,277.49	65.61
2,569.81	2,305.83	....	....	....	....	12,172.03	45.59
7,186.33	3,737.61	....	....	....	....	22,759.74	51.73
4,414.77	4,327.46	....	....	....	....	22,480.42	41.71
21,896.60	4,982.48	....	....	....	....	42,636.59	74.80
7,172.50	8,550.83	....	....	....	....	42,731.33	44.98
12,560.39	3,508.40	....	....	....	....	27,149.20	69.79
20,363.03	7,154.13	....	....	....	....	50,131.07	61.97
7,018.51	5,952.57	....	....	....	....	31,801.51	46.43
21,252.20	4,883.79	....	....	....	....	41,575.78	75.05
20,334,090.77	4,321,291.35	....	489,706.87	1,081,556.66	370.56	39,897,079.28	80.23
152,374.38	48,357.50	....	....	....	....	353,725.43	63.39
61,850.21	36,803.36	....	....	....	....	215,140.41	50.20
143,040.92	24,380.38	....	....	242.54	....	244,843.73	85.91
263,949.11	60,690.61	....	4,194.49	1,289.70	....	522,157.77	74.38
16,774.86	2,452.08	....	....	....	....	26,981.19	96.36
266,962.98	43,854.84	....	....	11.76	....	449,564.80	89.02
35,578.17	11,121.92	....	....	....	....	81,871.16	64.47
12,580.79	12,688.67	....	....	....	....	65,408.83	44.80
36,659.12	15,869.09	....	....	....	....	102,721.23	56.44
512.46	3,517.85	....	....	....	....	15,184.85	35.65
4,327.54	1,734.95	....	....	....	....	11,546.38	58.91
9,063.90	2,107.57	....	....	....	....	17,844.09	72.24
6,226,393.52	1,558,000.10	864,000.00	154,147.56	5,393.04	....	13,736,471.07	76.64
10,498.21	4,839.70	....	....	....	....	30,639.38	55.71
3,894.16	2,251.33	....	....	....	....	13,274.66	50.09
86,559.78	13,518.66	....	....	....	....	142,847.63	91.63
773.85	2,004.95	....	....	....	....	9,120.40	39.65
39,233.38	40,697.24	....	....	37.50	....	208,730.96	44.41
40,503.57	8,446.09	....	....	1,017.28	....	76,665.84	80.19
25,655.56	11,984.27	....	....	....	....	75,590.40	53.69
19,949.84	6,335.42	....	....	....	....	46,332.89	63.12
167,469.92	41,434.20	....	3,145.87	1,204.56	....	344,367.35	71.74
319,828.68	69,408.10	....	3.145.87	....	....	611,870.21	77.23
5,615,296.24	1,375,905.78	1,991,059.20	166,206.72	223,363.26	....	13,723,734.35	86.97
29,944.84	8,015.51	....	....	....	....	63,301.44	69.56
27,307.09	10,220.25	....	....	55.92	....	69,925.11	59.01
11,521.57	4,522.45	....	....	....	....	30,347.44	58.59
19,184.27	5,864.81	....	....	....	....	43,591.00	65.45
42,979.15	8,844.99	....	....	....	....	79,794.84	79.00
212,347.05	53,240.05	....	4,194.49	39.20	....	438,127.09	72.61
2,008,470.39	28,793.05	....	13,632.10	3,220.98	....	2,145,346.50	625.10
190,482.92	55,525.25	....	....	....	....	421,802.69	64.81

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1980

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅞ Cents (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Excise Tax (RCW 82.50)
Twisp	$ 4,584.64	$ 7,065.09	$ 4.54	$ 2,917.12	$ 8,855.79	$ 159.46
Union Gap	14,521.37	22,389.68	14.07	9,215.57	27,975.42	506.72
Uniontown	1,618.22	2,496.10	1.54	1,024.81	3,110.86	56.61
Vader	2,193.99	3,383.38	2.11	1,391.16	4,223.03	76.64
Vancouver	254,242.55	392,114.88	243.45	161,117.98	489,088.38	8,887.69
Waitsburg	5,807.54	8,958.62	5.52	3,676.84	11,161.20	203.26
Walla Walla	133,332.55	205,650.92	127.32	84,466.81	256,402.20	4,662.73
Wapato	16,840.82	25,967.40	16.28	10,684.47	32,434.32	587.88
Warden	8,738.36	13,478.83	8.32	5,533.98	16,798.69	305.72
Washougal	20,841.60	32,140.89	20.03	13,213.47	40,110.97	728.17
Washtucna	1,618.22	2,496.10	1.54	1,024.81	3,110.86	56.61
Waterville	5,165.67	7,968.51	4.90	3,270.33	9,927.22	180.80
Waverly	460.67	710.26	0.45	292.39	887.58	16.07
Wenatchee	99,454.75	153,355.70	96.07	63,091.69	191,524.11	3,472.19
Westport	8,303.36	12,805.79	7.96	5,262.77	15,975.66	290.21
West Richland	13,357.94	20,567.56	13.81	8,538.30	25,929.77	462.36
White Salmon	9,021.42	13,908.86	8.76	5,726.71	17,384.44	314.71
Wilbur	5,958.70	9,190.18	5.70	3,775.75	11,461.64	208.32
Wilkeson	1,619.90	2,494.83	1.64	1,033.78	3,138.53	56.14
Wilson Creek	1,222.29	1,885.66	1.16	773.41	2,347.72	42.81
Winlock	5,430.44	8,375.55	5.19	3,440.78	10,444.77	189.87
Winslow	11,255.58	17,355.70	10.87	7,140.31	21,675.47	392.96
Winthrop	2,332.06	3,596.66	2.23	1,477.95	4,486.46	81.52
Woodland	12,422.94	19,160.89	11.86	7,870.18	23,890.53	434.44
Woodway	4,463.30	6,886.08	4.21	2,823.60	8,571.06	156.37
Yacolt	2,911.89	4,494.28	2.70	1,838.53	5,580.69	102.25
Yakima	282,974.50	436,438.89	270.67	179,303.15	544,289.94	9,893.64
Yarrow Point	5,804.20	8,949.77	5.61	3,682.19	11,177.83	202.63
Yelm	5,168.29	7,948.15	5.55	3,322.00	10,086.73	177.46
Zillah	7,800.32	12,030.03	7.45	4,945.78	15,013.37	272.48
Mass Transit Grays Harbor						
King Co. Fire Protection District #1						
King Co. Fire Protection District #2						
King Co. Fire Protection District #10						
Spokane Co. Fire Protection District #1						
Lewis PTBA**						
Metro, Seattle						
Snohomish PTBA**						
Pierce Co. PTBA**						
TOTALS	$ 11,293,108.19	$ 18,126,078.76	$ 10,942.94	$ 7,188,595.25	$ 21,821,300.23	$ 395,639.86
PER CAPITA	$5.30	$8.51	$0.01	$3.37	$10.24	$0.19

*June 30, 1980 Population: 2,130,619

**PTBA — Public Transportation Benefit Area

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1980

Local Sales & Use Tax (RCW 82.14)	Liquor Profits (RCW 66.08)	Mass Transit Assistance (RCW 35.58 & 82.44)	Fire Insurance Premium Tax (RCW 41.16)	Local Leasehold Excise Tax (RCW 82.29)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita*
$ 27,837.55	$ 7,445.50	$	$	$ 43.70	$	$ 58,913.39	$ 66.64
292,115.40	23,578.97			187.56		390,504.76	142.52
2,957.49	2,627.23					13,892.86	46.31
2,808.01	3,562.27					17,640.59	42.92
1,454,840.94	412,788.32	235,000.00	37,750.42	49,432.56		3,495,507.17	73.74
12,467.79	9,428.59					51,709.36	48.15
742,440.27	216,472.62		24,118.32	389.52		1,668,063.26	67.29
68,702.40	27,344.65					182,578.22	57.60
19,831.39	14,187.02					78,882.31	48.69
94,651.63	33,839.34			4,223.76		239,769.86	61.48
4,888.90	2,627.23					15,824.27	52.75
26,116.50	8,386.46			11.82		61,032.21	63.91
995.62	748.03					4,111.07	47.25
792,958.83	161,485.16		15,205.03	488.34		1,481,131.87	79.18
87,229.81	13,481.48			22,190.26		165,547.30	106.80
31,382.69	21,698.84					121,951.27	45.37
34,633.56	14,648.72			292.72		95,939.90	56.24
22,856.49	9,674.46			164.64		63,295.88	57.02
2,370.70	2,631.20					13,346.72	41.71
1,708.48	1,984.29					9,965.82	44.29
24,972.30	8,816.75					61,675.65	61.00
88,335.58	18,275.77			87.02		164,529.26	77.72
16,334.71	3,786.34					32,097.93	73.79
101,556.25	20,169.48					185,516.57	80.31
	7,245.84					30,150.46	36.77
4,451.00	4,726.68					24,108.02	45.83
2,081,706.70	459,433.88	151,000.00	39,323.36	3,959.60		4,188,594.33	79.48
1,767.78	9,424.32					41,014.33	37.56
41,642.08	8,398.66					76,748.92	71.06
26,045.71	12,665.75					78,780.89	53.96
		1,401,188.44				1,401,188.44	
			5,243.11			5,243.11	
			5,767.43			5,767.43	
			3,670.18			3,670.18	
			40,371.98			40,371.98	
		85,000.00				85,000.000	
		21,886,587.92				21,886,587.92	
		3,533,998.38				3,533,998.38	
		1,081,330.54				1,081,330.54	
$ 84,579,300.47	$ 18,400,000.00	$ 31,925,801.91	$ 1,560,350.81	$ 1,856,080.26	$ 1,197.36	$197,158,396.04	
$39.70	$8.64	$14.98	$0.73	$0.87	$0.00	$92.54	

DISTRIBUTION OF STATE COLLECTED REVENUES TO COUNTIES FOR FISCAL YEAR 1980

Counties	M.V. Fuel Tax 6⅞ Cents* (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Travel Trailer and Camper Excise Tax (RCW 82.50)	Local Sales and Use Tax (RCW 82.14)
Adams	$ 918,589.67	$ 372.30	$ 6,904.57	$ 1,189.63	$ 89,171.27
Asotin	428,336.60	160.21	7,673.42	1,664.49	85,111.27
Benton	999,452.04	373.81	25,874.27	10,424.51	3,507,907.47
Chelan	898,462.82	330.79	18,325.65	5,310.14	614,517.99
Clallam	632,342.92	246.90	22,778.74	7,391.55	520,808.65
Clark	2,207,580.85	825.67	117,629.30	17,353.83	2,416,378.30
Columbia	457,993.65	182.91	1,720.86	572.01	27,084.91
Cowlitz	664,557.01	248.63	30,013.40	9,638.09	841,744.84
Douglas	1,182,894.68	501.59	15,980.84	2,467.48	150,399.67
Ferry	936,554.68	367.76	4,765.07	359.11	54,317.76
Franklin	1,083,843.57	470.02	12,858.15	6,243.18	362,396.87
Garfield	458,682.94	183.77	684.32	440.24	....
Grant	1,516,889.57	674.76	21,301.41	5,609.92	389,982.80
Grays Harbor	1,103,876.58	412.94	21,994.80	7,200.15	1,668,350.10
Island	1,444,641.51	228.74	26,753.82	4,127.95	339,907.77
Jefferson	380,314.49	148.31	8,453.35	1,993.34	218,668.14
King	6,831,419.37	2,555.07	466,656.82	94,204.50	14,751,339.79
Kitsap	1,696,957.99	634.77	88,775.21	14,676.07	1,233,963.08
Kittitas	657,002.66	263.33	9,403.33	2,054.23	160,299.68
Klickitat	1,364,893.51	546.99	9,347.99	1,907.75	172,532.24
Lewis	1,175,179.87	439.54	30,206.62	7,358.68	1,081,493.83
Lincoln	1,257,367.16	503.97	4,121.00	1,123.93	79,813.60
Mason	757,826.27	283.44	20,610.05	3,795.88	293,623.97
Okanogan	1,744,455.35	699.20	15,621.57	3,902.22	178,587.38
Pacific	611,692.14	245.17	9,791.80	1,772.90	180,213.56
Pend Oreille	684,546.30	273.71	5,555.06	719.80	38,243.81
Pierce	3,542,100.21	1,324.88	244,605.57	43,137.80	4,447,539.12
San Juan	741,085.59	125.40	5,983.76	473.89	164,838.79
Skagit	1,065,349.96	398.46	27,570.98	10,374.40	724,640.83
Skamania	327,875.42	126.05	5,063.96	634.97	90,268.60
Snohomish	3,053,271.04	1,141.98	153,780.43	40,786.97	2,865,809.24
Spokane	5,346,642.39	2,142.99	132,636.99	28,481.47	4,292,925.22
Stevens	1,744,455.35	699.20	18,618.48	2,508.67	255,214.41
Thurston	1,641,036.91	637.15	60,808.72	17,151.68	1,023,235.75
Wahkiakum	358,279.00	143.13	3,290.78	521.25	....
Walla Walla	1,268,694.80	508.51	13,664.23	3,303.94	250,065.86
Whatcom	1,050,839.37	409.27	43,676.62	15,476.32	1,126,923.80
Whitman	2,129,594.85	853.56	9,702.22	1,785.53	189,315.11
Yakima	2,333,492.24	935.25	73,944.65	17,501.37	1,403,985.97
TOTALS	$ 56,699,071.33	$ 21,620.13	$ 1,797,148.81	$ 395,639.84	$ 46,291,621.45
PER CAPITA	$31.75	$0.01	$1.01	$0.22	$25.92

*The following counties received refunds in excess of the 6⅞ cents motor vehicle fuel tax distribution: Island, Pierce, San Juan, Skagit and Whatcom.

**June 30, 1980 Population: 1,785,808.

DISTRIBUTION OF STATE COLLECTED REVENUES TO COUNTIES FOR FISCAL YEAR 1980

Liquor Profits (RCW 66.08)	Local Leasehold Excise Tax (RCW 82.29)	Forest Excise Tax Reserve (RCW 84.33)	Forest Excise Tax (RCW 84.33)	Prosecuting Attorneys Salaries (RCW 36.17)	Harbor Improvement Receipts (RCW 79.16)	P.U.D. Excise Tax (RCW 54.28)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita**	Counties
$ 17,683.60	$ 11,311.31	$	$	$ 10,256.22	$	$ 159.16	$	$ 1,055,637.73	$153.86	Adams
19,652.71	1,571.59	9,055.44	9,191.88	15,200.00	....	....	....	577,617.61	75.75	Asotin
66,267.72	67,100.92	34.86	....	16,875.00	....	286,018.89	212.58	4,980,542.07	193.71	Benton
46,934.58	7,844.83	90,582.91	8,110.61	17,747.02	74.10	1,267,988.60	....	2,976,230.04	163.44	Chelan
58,339.59	28,057.68	915,548.10	640,523.86	11,850.00	42,224.44	114,335.99	....	2,994,448.42	132.29	Clallam
301,265.37	32,960.48	92,037.45	83,017.36	20,559.26	2,680.51	581,904.81	2,133.29	5,876,326.48	50.27	Clark
4,407.37	3,381.45	4,075.25	5,285.92	7,925.02	....	....	....	512,629.35	299.78	Columbia
76,868.57	29,842.96	3,334,500.46	2,236,392.48	11,850.00	438.81	415,857.34	340.46	7,652,293.05	256.58	Cowlitz
40,929.23	13,202.13	1,247.13	....	10,625.00	....	914,993.65	....	2,333,241.40	146.93	Douglas
12,204.00	749.03	18,670.13	12,197.35	11,663.72	....	20,224.26	....	1,072,072.87	226.41	Ferry
32,931.52	79,195.97	....	....	16,022.50	....	130,470.36	....	1,724,432.14	134.96	Franklin
1,752.64	3,667.21	3,669.04	2,245.40	7,725.00	....	....	....	479,050.56	704.49	Garfield
54,555.97	124,507.84	....	....	17,975.00	....	999,589.95	....	3,131,087.22	147.92	Grant
56,331.80	28,178.21	946,617.92	1,039,759.44	18,887.95	11,572.97	213,899.23	....	5,117,082.09	234.13	Grays Harbor
68,520.37	4,289.23	24,246.24	22,367.77	14,977.76	352.66	14,838.56	758.75	1,966,011.13	73.95	Island
21,650.22	20,883.50	345,882.61	84,006.66	12,062.46	6,056.74	8,206.32	....	1,108,326.14	131.94	Jefferson
1,195,174.53	710,009.21	1,646,190.08	1,289,319.71	25,496.26	298,784.76	....	....	27,311,150.10	58.90	King
227,365.94	35,868.08	103,945.99	120,881.08	14,967.00	5,615.55	615.08	869.56	3,545,135.40	40.19	Kitsap
24,083.30	9,158.75	103,060.20	186,784.58	20,776.76	88.84	259,971.40	....	1,432,947.06	153.35	Kittitas
23,941.52	7,799.60	120,645.91	68,069.40	13,000.00	....	60,359.04	....	1,843,043.95	198.41	Klickitat
77,363.45	4,328.14	2,046,087.07	2,460,064.86	16,788.74	....	295,698.54	....	7,195,009.34	239.71	Lewis
10,554.48	14,776.58	6,731.60	131.05	12,737.98	....	604.88	....	1,388,466.23	339.06	Lincoln
52,785.30	9,850.10	138,801.65	125,199.04	16,818.76	1,694.25	120,720.30	204.54	1,542,213.55	75.30	Mason
40,009.09	7,272.62	29,145.68	4,576.85	13,000.00	....	306,694.89	....	2,343,964.85	151.00	Okanogan
25,078.18	13.582.87	1,724,764.77	1,013,273.56	14,346.00	1,267.35	72,382.11	....	3,668,410.41	377.02	Pacific
14,227.28	538.84	43,353.59	30,340.25	9,977.54	....	116,101.64	....	943,877.82	170.99	Pend Oreille
626,469.68	195,711.21	875,761.79	1,350,123.21	21,233.25	20,103.42	2,246.94	19.67	11,370,376.75	46.78	Pierce
15,325.26	2,970.28	20,476.92	16,739.82	7,722.52	1,287.84	....	....	977,030.07	164.32	San Juan
70,613.22	31,475.30	281,672.38	205,733.47	18,180.71	14,025.72	402.18	....	2,450,437.61	89.44	Skagit
12,969.51	2,653.52	242,627.75	289,548.94	17,069.50	0.63	36,148.48	....	1,024,987.33	203.69	Skamania
393,853.53	78,452.02	143,922.76	118,865.22	19,243.50	4,294.01	909,948.76	914.53	7,784,283.99	50.94	Snohomish
339,702.23	68,630.88	58,476.13	15,660.43	21,095.70	....	....	....	10,306,394.43	78.20	Spokane
47,684.60	1,458.77	96,773.50	53,587.89	12,863.22	....	....	....	2,233,864.09	120.74	Stevens
155,739.82	16,126.65	439,546.57	282,718.54	18,514.98	10,905.67	7,606.15	....	3,674,028.59	60.80	Thurston
8,428.11	....	193,853.90	246,561.38	10,508.70	1,222.75	14,941.22	....	837,750.22	256.19	Wahkiakum
34,996.03	35,298.52	1,188.76	757.92	17,324.98	....	....	103.46	1,625,907.01	119.75	Walla Walla
111,862.04	36,808.27	107,339.46	95,219.02	18,014.06	5,797.73	10,961.72	....	2,623,327.68	60.44	Whatcom
22,094.89	18,696.59	1,756.31	....	17,036.28	....	....	....	2,390,835.34	247.99	Whitman
189,382.75	19,145.60	18,532.16	17,624.91	20,043.00	....	243,012.97	....	4,337,600.87	59.03	Yakima
$ 4,600,000.00	$ 1,777,356.74	$14,230,822.47	$ 12,134,879.86	$ 598,961.35	$ 428,488.75	$ 7,426,903.42	$ 5,556.84	$146,408,070.99		TOTALS
$2.58	$1.00	$7.97	$6.80	$0.34	$0.24	$4.16	$0.00	$ 81.98		PER CAPITA

NOTE: Snowmobile Registration Fees are no longer distributed to counties (Chapter 182, Laws of 1979, 1st Ex.).

DISTRIBUTIONS TO COUNTIES

SCHOOL APPORTIONMENT AND FEDERAL REVENUES

FISCAL YEAR 1980

County	School Apportionment	Taylor Grazing Receipts	Flood Control Receipts	Federal Forest Funds
Adams	$ 5,686,622.18	$ 36.86	$	$
Asotin	4,995,582.36	727.20		114,434.72
Benton	32,686,482.38	487.38	525.75	
Chelan	12,564,354.28	1,207.19		1,498,757.91
Clallam	11,685,515.90			2,939,805.52
Clark	62,311,949.79			17,227.44
Columbia	983,279.17			339,315.68
Cowlitz	24,940,615.82			249,641.39
Douglas	6,319,587.20	4,172.93	75.00	2.14
Ferry	1,681,394.99	1,360.76		1,178,521.79
Franklin	10,895,164.90	882.29	453.75	
Garfield	774,955.11	9.20	2,919.07	203,077.18
Grant	17,155,983.82	2,273.00		
Grays Harbor	20,988,327.85			906,833.83
Island	10,920,080.71			
Jefferson	2,661,316.32			3,968,600.01
King	332,236,733.13		677.49	1,433,677.18
Kitsap	43,849,141.83			
Kittitas	6,494,453.54	1,747.20		611,801.00
Klickitat	5,851,652.41	1,558.80	5,411.25	108,617.25
Lewis	15,848,742.67			4,758,069.29
Lincoln	4,974,952.25	753.17		
Mason	7,417,972.29			932,740.78
Okanogan	8,075,924.63	6,820.65	112.50	1,411,201.35
Pacific	5,252,478.97			
Pend Oreille	2,472,770.31			1,046,465.18
Pierce	151,935,997.20		75.00	556,761.76
San Juan	1,810,087.48			
Skagit	19,000,748.38			1,281,381.47
Skamania	410,120.81			9,787,118.17
Snohomish	94,276,157.73			1,868,202.92
Spokane	97,603,414.40			
Stevens	7,907,071.39	1,005.75		547,605.63
Thurston	38,642,510.31			2,678.89
Wahkiakum	1,006,050.87			
Walla Walla	11,851,424.58	5.67	255.00	5,175.48
Whatcom	28,353,698.73			2,069,050.36
Whitman	9,603,846.27	72.53	1,171.90	
Yakima	53,648,373.90	3,202.84		2,452,080.00
Total	$1,175,775,536.86	$26,323.42	$11,676.71	$ 40,288,844.32

CURRENT FUNDS PORTFOLIO

TIME CERTIFICATES OF DEPOSIT OUTSTANDING AS OF JUNE 30, 1980

ISSUED: 9/28/79
MATURITY: 9/26/80

STATE TREASURER'S TIME DEPOSIT INVESTMENT PROGRAM ONLY

Commercial Banks	CD Amount	Interest Rate
Capital Accounts Over $15 Million		
Rainier National Bank, Seattle	$ 32,000,000	11.075%
Pacific National Bank of Washington, Seattle[1]	23,547,000	11.06%
Canadian Imperial Bank of Commerce, Seattle	17,500,000	11.25%
The Bank of California, N.A., Seattle	15,000,000	10.55%
Peoples National Bank of Washington, Seattle	13,000,000	10.43%
Olympic Bank, Everett	10,000,000	10.43%
Seattle-First National Bank, Seattle	8,500,000	10.43%
Seattle Trust and Savings Bank Seattle	6,500,000	10.43%
First Independent Bank, Vancouver	5,750,000	10.43%
Washington Trust Bank, Spokane	5,750,000	10.43%
Old National Bank of Washington, Spokane	5,000,000	10.43%
Puget Sound National Bank, Tacoma	4,500,000	10.43%
Sub-Total	$147,047,000	
Capital Accounts Under $15 Million		
Bank of Grays Harbor, Aberdeen[2]	$ 790,000	11.00%
Bank of Anacortes, Anacortes	604,000	10.43%
Bank of Arlington, Arlington	442,000	10.43%
Auburn Valley Bank, Auburn[3]	736,000	11.00%
First Western Bank, Bellevue[4]	1,332,000	10.43%
Bank of Washington, Bellingham	757,000	10.43%
Bellingham National Bank, Bellingham	3,414,000	10.43%
Northwestern Commercial Bank, Bellingham	1,902,000	10.43%
Community State Bank, Blaine	299,000	10.43%
National Bank of Bremerton, Bremerton[5]	790,000	10.95%
Heritage Bank, Camas	613,000	10.43%
Cashmere Valley Bank, Cashmere	1,490,000	10.43%
Security State Bank, Chehalis	2,664,000	10.43%
United Security Bank, Chewelah	611,000	10.43%
Valley Commercial Bank, Clarkston	1,169,000	10.43%
Bank of Whitman, Colfax	422,000	10.43%
State Bank of Concrete, Concrete	351,000	10.43%
The Wheatland Bank, Davenport[6]	526,000	10.43%
Citizens Bank of Elma, Elma	505,000	10.43%
Cascade Security Bank, Enumclaw	767,000	10.43%

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[1] *Includes $2.047MM @ 10.43% due to merger of American Commercial Bank, Spokane, with Pacific on 3-24-80.*
[2] *New Bank, CD issued 1-14-80.*
[3] *New Bank, CD issued 12-3-79.*
[4] *New Bank, CD issued 10-5-79.*
[5] *New Bank, CD issued 12-10-79.*
[6] *New Bank, CD issued 10-11-79.*

CURRENT FUNDS PORTFOLIO

TIME CERTIFICATES OF DEPOSIT OUTSTANDING AS OF JUNE 30, 1980

ISSUED: 9/28/79
MATURITY: 9/26/80

STATE TREASURER'S TIME DEPOSIT INVESTMENT PROGRAM ONLY

	CD Amount	Interest Rate
First National Bank of Enumclaw, Enumclaw	$ 1,909,000	10.43%
Security Bank of Washington, Ephrata	2,282,000	10.43%
Bank of Everett, Everett	3,646,000	10.43%
Frontier Bank, Everett	1,116,000	10.43%
Bank of Fairfield, Fairfield	914,000	10.43%
Farmington State Bank, Farmington	134,000	10.43%
The Sound Bank, Federal Way	768,000	10.43%
San Juan County Bank, Friday Harbor	1,281,000	10.43%
State National Bank, Garfield	684,000	10.43%
Klickitat Valley Bank, Goldendale	740,000	10.43%
Bank of Kirkland, Kirkland	603,000	10.43%
Lacey Bank, Lacey	567,000	10.43%
South Sound National Bank, Lacey	1,219,000	10.43%
Bank of Latah, Latah	266,000	10.43%
Bank of the Pacific, Long Beach	740,000	10.43%
Columbia National Bank, Longview	300,000	10.43%
Cowlitz Bank, Longview	783,000	10.43%
Peoples State Bank, Lynden	1,614,000	10.43%
City Bank, Lynnwood	1,064,000	10.43%
Citizens Bank of Marysville, Marysville	756,000	10.43%
Harbor Security Bank, McCleary[7]	274,000	10.43%
Eastern Washington Bank, Moses Lake	669,000	10.43%
Skagit State Bank, Mount Vernon	2,174,000	10.43%
Valley Bank, Mount Vernon[8]	1,052,000	13.50%
Bank of Olympia, Olympia	1,620,000	10.43%
Mid Valley Bank, Omak	1,075,000	10.43%
Farmers and Merchants Bank, Opportunity	1,313,000	10.43%
Ben Franklin National Bank, Pasco	742,000	10.43%
Northwestern National Bank, Port Angeles	796,000	10.43%
First State Bank, Port Orchard	543,000	10.43%
Kitsap County Bank, Port Orchard	2,829,000	10.43%
Bank of Poulsbo, Poulsbo[9]	526,000	10.75%
Bank of Pullman, Pullman	535,000	10.43%
Puyallup Valley Bank, Puyallup	591,000	10.43%
Harbor Community Bank, Raymond	520,000	10.43%
Columbia Bank, N.A., Richland	1,087,000	10.43%
Commercial Bank of Seattle, Seattle	1,432,000	10.43%
Evergreen Bank, Seattle[10]	876,000	10.43%
The Liberty Bank of Seattle, Seattle	875,000	10.43%
NorthWest Bank, Seattle[11]	962,000	10.43%

[7] *Formerly McCleary State Bank, McCleary.*
[8] *New Bank, CD issued 2-20-80.*
[9] *New Bank, CD issued 1-8-80.*
[10] *Formerly Teachers State Bank, Seattle.*
[11] *Formerly Ballard Bank of Wa., Seattle.*

CURRENT FUNDS PORTFOLIO

TIME CERTIFICATES OF DEPOSIT OUTSTANDING AS OF JUNE 30, 1980

ISSUED: 9/28/79
MATURITY: 9/26/80

STATE TREASURER'S TIME DEPOSIT INVESTMENT PROGRAM ONLY

	CD Amount	Interest Rate
Hood Canal State Bank, Shelton	$ 508,000	10.43%
Suburban State Bank, Silverdale	526,000	10.43%
Bank of Spokane, Spokane	797,000	10.43%
First National Bank in Spokane, Spokane	3,388,000	10.43%
Bank of Stanwood, Stanwood	1,258,000	10.43%
Bank of Sumner, Sumner	507,000	10.43%
North Pacific Bank, Tacoma	1,644,000	10.43%
Tacoma Bank, Tacoma	1,048,000	10.43%
The Union Bank, Tacoma	912,000	10.43%
Western Community Bank, Tacoma	937,000	10.43%
Central Valley Bank, Toppenish	709,000	10.43%
Tumwater State Bank, Tumwater	647,000	10.43%
Farmers State Bank, Uniontown	100,000	10.43%
Northwest National Bank, Vancouver	1,782,000	10.43%
Baker-Boyer National Bank, Walla Walla	3,909,000	10.43%
Bank of the West, Walla Walla	598,000	10.43%
Washington State Bank, Washougal	663,000	10.43%
Mid State Bank, Waterville	395,000	10.43%
Central Washington Bank, Wenatchee	1,278,000	10.43%
Farmers State Bank, Winthrop	230,000	10.43%
Northshore First National Bank, Woodinville	778,000	10.43%
Pioneer National Bank, Yakima	675,000	10.43%
Yakima Valley Bank, Yakima	864,000	10.43%
Sub-Total	$ 86,214,000	
TOTAL, Commercial Banks	$233,261,000	

Mutual Savings Banks

First Mutual Savings Bank, Bellevue	$ 100,000	10.43%
Horizon Mutual Savings Bank, Bellingham[12]	100,000	10.43%
Mt. Baker Mutual Savings Bank, Bellingham	100,000	10.43%
Prudential Mutual Savings Bank, Seattle	100,000	10.43%
Puget Sound Mutual Savings Bank, Seattle	100,000	10.43%
Washington Mutual Savings Bank, Seattle	100,000	10.43%
Fidelity Mutual Savings Bank, Spokane	100,000	10.43%
Lincoln Mutual Savings Bank, Spokane	100,000	10.43%
State Mutual Savings Bank, Tacoma	100,000	10.43%

[12] *Formerly Bellingham First Federal Savings & Loan Association, Bellingham.*

CURRENT FUNDS PORTFOLIO

TIME CERTIFICATES OF DEPOSIT OUTSTANDING AS OF JUNE 30, 1980

ISSUED: 9/28/79
MATURITY: 9/26/80

STATE TREASURER'S TIME DEPOSIT INVESTMENT PROGRAM ONLY

	CD Amount	Interest Rate
United Mutual Savings Bank, Tacoma	$ 100,000	10.43%
TOTAL, Mutual Savings Banks	$ 1,000,000	
Savings and Loan, Associations		
Aberdeen Federal Savings & Loan, Aberdeen	$ 100,000	10.43%
Great Northwest Federal Savings & Loan, Bremerton	100,000	10.43%
Olympic Savings & Loan, Bremerton	100,000	10.43%
Riverview Savings Association, Camas	100,000	10.43%
Centralia Federal Savings & Loan, Centralia	100,000	10.43%
West Coast Savings & Loan, Centralia	100,000	10.43%
Evergreen Savings Association, Chehalis	100,000	10.43%
Lewis Federal Savings & Loan, Chehalis	100,000	10.43%
Lewis and Clark Savings & Loan, Clarkston	100,000	10.43%
Cascade Savings & Loan, Everett	100,000	10.43%
Everett Federal Savings & Loan, Everett	100,000	10.43%
Pioneer First Federal Savings & Loan, Everett	100,000	10.43%
Timberland Federal Savings & Loan, Hoquiam	100,000	10.43%
Tri-Cities Savings & Loan, Kennewick	100,000	10.43%
Security Savings & Loan, Kent	100,000	10.43%
First Federal Savings & Loan, Longview	100,000	10.43%
Guaranty Savings & Loan, Longview	100,000	10.43%
Island Savings & Loan, Oak Harbor	100,000	10.43%
Capital Savings & Loan, Olympia	100,000	10.43%
Heritage Federal Savings & Loan, Olympia	100,000	10.43%
Olympia Federal Savings & Loan, Olympia	100,000	10.43%
First Federal Savings & Loan, Port Angeles	100,000	10.43%
Port Angeles Savings & Loan, Port Angeles	100,000	10.43%
Raymond Federal Savings & Loan, Raymond	100,000	10.43%
First Federal Savings & Loan, Renton	100,000	10.43%
Citizens Federal Savings & Loan, Seattle	100,000	10.43%
Equitable Savings & Loan, Seattle	100,000	10.43%
Family Savings & Loan, Seattle	100,000	10.43%
Great Western Union Federal Savings & Loan, Seattle	100,000	10.43%
Home Savings & Loan, Seattle	100,000	10.43%
Metropolitan Federal Savings & Loan, Seattle	100,000	10.43%
Queen City Savings & Loan, Seattle	100,000	10.43%
Shoreline Savings Association, Seattle	100,000	10.43%

CURRENT FUNDS PORTFOLIO

TIME CERTIFICATES OF DEPOSIT OUTSTANDING AS OF JUNE 30, 1980

ISSUED: 9/28/79
MATURITY: 9/26/80

STATE TREASURER'S TIME DEPOSIT INVESTMENT PROGRAM ONLY

	CD Amount	Interest Rate
Sound Savings & Loan, Seattle	$ 100,000	10.43%
United Savings & Loan, Seattle	100,000	10.43%
University Federal Savings & Loan, Seattle	100,000	10.43%
Washington Federal Savings & Loan, Seattle	100,000	10.43%
Western Savings & Loan, Seattle	100,000	10.43%
Westside Federal Savings & Loan, Seattle	100,000	10.43%
American Federal Savings & Loan, Tacoma	100,000	10.43%
Pacific First Federal Savings & Loan, Tacoma	100,000	10.43%
Tacoma Savings & Loan, Tacoma	100,000	10.43%
First Federal Savings & Loan, Vancouver	100,000	10.43%
Vancouver Federal Savings & Loan, Vancouver	100,000	10.43%
First Federal Savings & Loan, Walla Walla	100,000	10.43%
Frontier Federal Savings & Loan, Walla Walla	100,000	10.43%
Columbia Federal Savings & Loan, Wenatchee	100,000	10.43%
Community Savings & Loan, Wenatchee	100,000	10.43%
Home Federal Savings & Loan, Yakima	100,000	10.43%
Yakima Federal Savings & Loan, Yakima	100,000	10.43%
TOTAL, Savings & Loan Associations	$ 5,000,000	
GRAND TOTAL, STATE TREASURER'S TIME CERTIFICATES OF DEPOSIT	$239,261,000	

CURRENT FUNDS PORTFOLIO

INVESTMENTS OUTSTANDING AS OF JUNE 30, 1980

Purchase Date	Maturity Date	Yield (%)	Par	Cost	Rate (%)	Description
10/01/79	07/01/80	11.300	$ 1,000,000.00	$ 1,000,000.00	11.3000	FFCB
01/02/80	07/01/80	13.150	1,000,000.00	1,000,000.00	13.1500	FFCB
06/30/80	07/01/80	8.500	16,000,000.00	16,000,000.00	8.5000	REPO
04/04/80	07/03/80	16.000	250,000.00	250,000.00	16.0000	LACEY CD
04/01/80	07/07/80	19.068	4,900,000.00	4,663,670.28	17.9000	CAN IMP BA
04/11/80	07/07/80	18.085	2,000,000.00	1,917,350.00	17.1000	RNB BA
02/13/80	07/11/80	14.100	1,000,000.00	945,573.61	13.1500	RNB BA
01/29/80	07/23/80	13.960	1,000,000.00	936,933.33	12.9000	RNB BA
05/21/80	07/25/80	9.500	10,000,000.00	10,000,000.00	9.5000	BOC CD
01/31/80	07/28/80	13.918	3,000,000.00	2,808,320.83	12.8500	BOC BA
02/04/80	08/04/80	13.150	1,000,000.00	1,000,000.00	13.1500	FFCB
05/19/80	08/04/80	10.360	2,000,000.00	1,957,222.22	10.0000	BOC BA
05/20/80	08/04/80	10.993	5,000,000.00	4,888,111.11	10.6000	CAN IMP BA
05/21/80	08/04/80	10.038	2,000,000.00	1,959.583.33	9.7000	RNB BA
06/10/80	08/08/80	8.583	5,000,000.00	4,931,576.39	8.3500	BOC BA
02/06/80	08/11/80	13.750	10,000,000.00	10,000,000.00	13.7500	BOC CD
02/13/80	08/11/80	14.213	1,082,519.73	1,011,614.69	13.1000	SF BA
02/13/80	08/11/80	14.213	3,000,000.00	2,803,500.00	13.1000	RNB BA
05/19/80	08/12/80	10.384	1,600,000.00	1,562,222.22	10.0000	BOC BA
05/19/80	08/14/80	10.390	3,000,000.00	2,927,500.00	10.0000	RNB BA
05/20/80	08/15/80	11.030	2,000,000.00	1,948,766.67	10.6000	CAN IMP BA
05/21/80	08/18/80	10.076	1,000,000.00	976,019.44	9.7000	RNB BA
06/02/80	08/18/80	8.883	10,000,000.00	9,816,055.56	8.6000	RNB BA
03/05/80	08/19/80	17.523	1,500,000.00	1,388,666.67	16.0000	BOC BA
05/02/80	08/19/80	12.762	4,500,000.00	4,334,796.87	12.1250	BOC BA
05/30/80	08/22/80	8.687	5,500,000.00	5,392,200.00	8.4000	SF BA
05/05/80	08/26/80	12.533	3,000,000.00	2,887,941.67	11.9000	RNB BA
05/28/80	08/26/80	8.488	5,000,000.00	4,897,500.00	8.2000	RNB BA
03/03/80	08/27/80	16.597	4,000,000.00	3,702,050.00	15.1500	RNB BA
02/01/80	08/28/80	13.600	10,000,000.00	10,000,000.00	13.6000	BOC CD
05/20/80	08/28/80	10.107	6,765,000.00	6,582,720.84	9.7000	FNMA DN
06/10/80	08/28/80	8.729	2,500,000.00	2,453,642.36	8.4500	PAC BA
02/04/80	08/29/80	13.650	10,000,000.00	10,000,000.00	13.1650	RNB CD
05/05/80	08/29/80	12.546	3,800,000.00	3,654,291.11	11.9000	RNB BA
12/03/79	09/02/80	12.250	1,000,000.00	1,000,000.00	12.2500	FFCB
04/24/80	09/02/80	14.395	1,000,000.00	950,875.00	13.5000	RNB BA
04/30/80	09/03/80	12.977	1,600,000.00	1,531,400.00	12.2500	BOC BA
05/08/80	09/03/80	9.834	3,600,000.00	3,489,080.00	9.4000	SF BA
06/11/80	09/05/80	8.638	1,000,000.00	980,052.78	8.3500	RNB BA

CURRENT FUNDS PORTFOLIO

INVESTMENTS OUTSTANDING AS OF JUNE 30, 1980

Purchase Date	Maturity Date	Yield (%)	Par	Cost	Rate (%)	Description
06/12/80	09/11/80	8.649	$ 3,500,000.00	$ 3,426,125.70	8.3500	PAC BA
04/29/80	09/15/80	13.260	3,000,000.00	2,855,787.50	12.4500	BOC BA
05/28/80	09/15/80	8.474	1,800,000.00	1,755,175.00	8.1500	BOC BA
06/11/80	09/15/80	8.659	2,300,000.00	2,248,786.67	8.3500	RNB BA
06/11/80	09/19/80	8.667	2,600,000.00	2,539,694.45	8.3500	RNB BA
06/13/80	09/22/80	8.457	1,500,000.00	1,465,702.08	8.1500	RNB BA
05/28/80	09/24/80	8.546	5,700,000.00	5,545,498.33	8.2000	SF BA
04/29/80	09/25/80	13.365	1,000,000.00	948,263.89	12.5000	SF BA
03/04/80	09/26/80	16.500	5,000,000.00	5,000,000.00	16.5000	RNB CD
06/03/80	09/26/80	9.449	3,900,000.00	3,787,252.08	9.0500	BOC BA
01/02/80	10/01/80	12.800	1,000,000.00	1,000,000.00	12.8000	FFCB
05/23/80	10/13/80	9.463	1,000,000.00	964,250.00	9.0000	SF BA
04/21/80	10/14/80	15.823	1,000,000.00	929,111.11	14.5000	RNB BA
04/30/80	10/15/80	13.173	1,000,000.00	942,833.33	12.2500	BOC BA
05/20/80	10/16/80	10.191	4,000,000.00	3,840,238.89	9.6500	SF BA
06/10/80	10/17/80	8.889	5,000,000.00	4,847,708.33	8.5000	CAN IMP BA
04/30/80	10/21/80	13.202	1,000,000.00	940,791.67	12.2500	SF BA
04/30/80	10/24/80	13.216	1,000,000.00	939,770.83	12.2500	BOC BA
04/30/80	10/27/80	13.231	1,000,000.00	938,750.00	12.2500	BOC BA
02/21/80	10/28/80	14.748	5,000,000.00	4,532,986.11	13.4500	FHLDN
05/02/80	10/28/80	12.595	2,000,000.00	1,883,650.00	11.7000	SF BA
05/05/80	10/28/80	12.582	1,000,000.00	942,800.00	11.7000	SF BA
02/15/80	10/31/80	13.069	6,150,000.00	6,028,124.40	8.8750	TREAS NOTE
05/21/80	10/31/80	9.260	3,000,000.00	3,000,000.00	9.2600	PEO CD
06/03/80	10/31/80	9.535	5,000,000.00	4,811,458.33	9.0500	RNB BA
02/04/80	11/03/80	13.050	1,000,000.00	1,000,000.00	13.0500	FFCB
05/08/80	11/03/80	9.775	2,200,000.00	2,099,362.22	9.2000	SF BA
05/15/80	11/03/80	9.868	1,000,000.00	955,566.67	9.3000	BOC BA
05/15/80	11/05/80	9.873	3,000,000.00	2,865,150.00	9.3000	BOC BA
05/15/80	11/10/80	9.886	1,500,000.00	1,430,637.50	9.3000	BOC BA
05/16/80	11/10/80	9.995	2,493,527.96	2,377,634.32	9.4000	BOC BA
05/21/80	11/10/80	10.316	5,000,000.00	4,766,930.56	9.7000	BOC BA
05/23/80	11/10/80	9.533	1,955,000.00	1,871,423.75	9.0000	BOC BA
05/20/80	11/12/80	10.268	3,000,000.00	2,858,466.67	9.6500	SF BA
05/23/80	11/12/80	9.537	1,800,000.00	1,722,150.00	9.0000	BOC BA
04/22/80	11/14/80	13.661	5,000,000.00	4,639,500.00	12.6000	FNMA DN
05/23/80	11/17/80	10.274	10,000,000.00	9,522,861.11	9.6500	RNB BA
03/03/80	11/21/80	15.597	5,000,000.00	4,484,045.14	14.1250	FHLDN
05/21/80	11/21/80	9.500	10,000,000.00	10,000,000.00	9.5000	SF CD

CURRENT FUNDS PORTFOLIO

INVESTMENTS OUTSTANDING AS OF JUNE 30, 1980

Purchase Date	Maturity Date	Yield (%)	Par	Cost	Rate (%)	Description
05/28/80	11/24/80	8.945	$ 1,000,000.00	$ 957,750.00	8.4500	SF BA
05/30/80	11/24/80	8.886	5,000,000.00	4,792,333.33	8.4000	SF BA
06/10/80	11/24/80	8.533	3,000,000.00	2,887,275.00	8.1000	SF BA
05/30/80	11/25/80	9.330	7,000,000.00	6,693,711.11	8.8000	BOC BA
06/25/80	11/25/80	8.614	1,000,000.00	965,150.00	8.2000	BOC BA
04/15/80	11/26/80	15.808	5,000,000.00	4,550,000.00	14.4000	FNMA DN
06/16/80	11/28/80	6.814	5,000,000.00	4,850,583.33	6.5200	TREAS BILL
06/25/80	11/28/80	8.620	2,000,000.00	1,928,933.33	8.2000	BOC BA
06/02/80	12/01/80	8.450	2,000,000.00	2,000,000.00	8.4500	FFCB
06/10/80	12/01/80	8.437	2,000,000.00	1,922,666.67	8.0000	RNB BA
06/10/80	12/01/80	8.437	5,000,000.00	4,806,666.67	8.0000	BOC BA
06/10/80	12/02/80	8.549	2,000,000.00	1,921,250.00	8.1000	SF BA
06/11/80	12/02/80	8.712	2,012,164.87	1,931,929.80	8.2500	SF BA
06/11/80	12/03/80	8.714	1,489,707.92	1,429,964.43	8.2500	SF BA
05/05/80	12/04/80	11.487	10,000,000.00	9,366,916.67	10.7000	FHLDN
06/25/80	12/05/80	8.580	1,000,000.00	963,098.61	8.1500	BOC BA
06/20/80	12/08/80	8.432	3,588,326.00	3,451,969.61	8.0000	SF BA
05/02/80	12/19/80	11.395	5,000,000.00	4,659,916.67	10.6000	FHLDN
01/23/80	01/02/81	12.073	5,000,000.00	4,474,833.34	10.9600	TREAS BILL
04/16/80	01/30/81	14.940	5,000,000.00	4,458,125.00	13.5000	FNMA DN
04/16/80	02/09/81	15.416	7,830,000.00	6,952,061.25	13.5000	FNMA DN
04/30/80	02/10/81	12.196	5,000,000.00	4,555,111.11	11.2000	FNMA DN
05/20/80	04/23/81	9.633	1,000,000.00	916,438.88	8.9000	TREAS BILL
06/19/80	05/21/81	7.747	5,000,000.00	4,661,666.67	7.2500	TREAS BILL
06/24/80	06/18/81	7.809	5,000,000.00	4,637,011.11	7.2800	TREAS BILL
06/24/80	06/18/81	7.752	10,000,000.00	9,279,008.33	7.2300	TREAS BILL
09/04/79	08/29/81	9.630	5,275,000.00	5,274,639.61	9.6250	TREAS NOTE
03/28/78	10/31/81	7.935	2,000,000.00	1,998,165.21	7.8750	FNMA
10/31/79	10/31/81	12.667	2,000,000.00	1,998,884.22	12.6250	TREAS NOTE
03/12/80	01/31/82	14.928	3,000,000.00	2,873,859.89	11.5000	TREAS NOTE
01/17/80	03/31/82	10.978	2,750,000.00	2,600,410.45	7.8750	TREAS NOTE
10/20/78	03/31/82	8.598	1,000,000.00	986,966.87	7.8750	TREAS NOTE
09/05/78	04/01/82	8.450	500,000.00	500,000.00	8.4500	FC BANKS
09/05/78	04/01/82	8.488	5,400,000.00	5,396,297.05	8.4500	FC BANKS
09/05/78	04/01/82	8.450	300,000.00	300,000.00	8.4500	FC BANKS
05/20/80	04/20/82	9.780	3,000,000.00	3,101,046.20	11.3750	TREAS NOTE
06/30/80	06/30/82	8.600	4,000,000.00	4,001,802.20	8.6250	TREAS NOTE
05/27/80	07/26/82	9.600	1,500,000.00	1,500,000.00	9.6000	FHLB
10/03/79	08/15/82	9.744	1,725,000.00	1,697,119.17	9.0000	TREAS NOTE

CURRENT FUNDS PORTFOLIO

INVESTMENTS OUTSTANDING AS OF JUNE 30, 1980

Purchase Date	Maturity Date	Yield (%)	Par	Cost	Rate (%)	Description
10/25/79	08/25/82	11.250	$ 1,500,000.00	$ 1,500,000.00	11.2500	FHLB
01/21/80	10/20/82	10.950	500,000.00	500,000.00	10.9500	FFCB
02/25/80	10/20/82	13.947	3,000,000.00	2,836,025.00	10.9500	FFCB
01/21/80	10/20/82	10.950	500,000.00	500,000.00	10.9500	FFCB
10/17/77	11/15/82	7.220	3,725,000.00	3,717,035.95	7.1250	TREAS NOTE
08/16/79	11/15/82	9.044	4,040,000.00	3,936,399.46	7.8750	TREAS NOTE
05/25/78	11/26/82	8.250	400,000.00	400,000.00	8.2500	FHLB
12/28/78	11/26/82	9.579	3,000,000.00	2,913,172.52	8.2500	FHLB
05/25/78	11/26/82	8.318	300,000.00	299,545.96	8.2500	FHLB
07/23/79	12/31/82	8.941	2,000,000.00	2,019,068.18	9.3750	TREAS NOTE
03/02/78	03/01/83	8.031	625,000.00	625,484.33	8.0500	FARM CREDIT BANKS
08/23/79	03/31/83	9.130	2,010,000.00	2,016,207.37	9.2500	TREAS NOTE
06/27/80	03/31/83	8.792	3,000,000.00	3,099,001.31	9.2500	TREAS NOTE
10/23/79	04/20/83	10.900	4,000,000.00	4,000,000.00	10.9000	FFCB
06/23/80	04/20/83	8.859	2,000,000.00	2,137,681.25	10.9000	FFCB
05/27/80	08/15/83	9.068	5,000,000.00	5,549,192.99	11.8750	TREAS NOTE
10/16/78	10/20/83	8.668	3,550,000.00	3,411,273.74	7.3500	FLB
04/02/80	10/25/83	14.086	2,500,000.00	2,503,704.86	14.0500	FHLB
06/13/80	03/12/84	9.350	3,550,000.00	3,650,780.56	9.5000	FNMA
04/23/79	04/23/84	9.450	2,900,000.00	2,900,000.00	9.4500	FFCB
10/01/79	06/04/84	9.700	1,000,000.00	1,000,000.00	9.7000	FFCB
10/01/79	06/04/84	9.700	5,000,000.00	5,000,000.00	9.7000	FFCB
01/02/80	12/03/84	10.650	500,000.00	500,000.00	10.6500	FFCB
01/02/80	12/03/84	10.650	2,500,000.00	2,500,000.00	10.6500	FFCB
06/12/80	12/03/84	9.470	2,000,000.00	2,089,700.00	10.6500	FFCB
05/23/80	01/21/85	9.865	3,000,000.00	3,223,785.42	10.9000	FFCB
06/03/80	04/22/85	10.203	2,265,000.00	2,559,780.31	13.2500	FFCB
06/12/78	06/10/85	8.600	2,000,000.00	2,000,000.00	8.6000	FNMA
06/12/78	06/10/85	8.600	140,000.00	140,000.00	8.6000	FNMA
06/16/78	07/22/85	8.502	2,000,000.00	1,965,242.01	8.1000	FLB
06/09/80	08/15/85	9.248	3,600,000.00	3,657,807.69	9.6250	TREAS NOTE
03/20/79	10/21/85	9.397	2,100,000.00	1,971,758.29	7.9500	FLB
03/09/79	04/10/86	9.427	1,000,000.00	989,768.68	9.2000	FNMA
03/09/79	04/10/86	9.437	100,000.00	98,932.17	9.2000	FNMA
05/18/79	04/10/86	9.565	2,000,000.00	1,967,248.55	9.2000	FNMA
10/03/79	05/15/86	9.584	4,065,000.00	3,753,487.49	7.8750	TREAS NOTE
02/07/75	07/01/86	4.517	500,000.00	503,018.10	4.6250	TVA
02/10/75	07/01/86	4.517	250,000.00	251,509.47	4.6250	TVA
02/14/75	07/01/86	4.435	220,000.00	221,328.91	4.6250	TVA

CURRENT FUNDS PORTFOLIO

INVESTMENTS OUTSTANDING AS OF JUNE 30, 1980

Purchase Date	Maturity Date	Yield (%)	Par	Cost	Rate (%)	Description
03/17/75	07/01/86	4.668	$ 75,000.00	$ 74,[illegible].40	4.6250	TVA
06/05/80	10/20/86	10.215	3,000,000.00	3,113,4[illegible].50	10.7500	FFCB
06/18/80	10/20/86	9.477	2,000,000.00	2,153,384.89	10.7500	FFCB
11/26/79	11/25/86	11.300	500,000.00	500,000.00	11.3000	FHLB
12/12/79	11/25/86	10.625	3,500,000.00	3,608,885.00	11.3000	FHLB
12/12/79	11/25/86	10.828	2,000,000.00	2,043,240.00	11.3000	FHLB
11/26/79	11/25/86	11.300	1,000,000.00	1,000,000.00	11.3000	FHLB
05/22/80	11/25/86	10.209	5,000,000.00	5,254,600.00	11.3000	FHLB
05/30/80	02/25/87	10.325	3,000,000.00	3,019,506.80	10.4500	FHLB
06/17/80	05/11/87	9.802	3,000,000.00	3,231,270.83	11.1500	FNMA
06/10/80	06/10/88	10.436	5,000,000.00	5,017,187.50	10.5000	FNMA
12/26/78	12/27/88	9.375	7,000,000.00	7,000,000.00	9.3750	FHLMC
10/23/79	10/23/89	10.971	2,000,000.00	1,956,880.00	10.6000	FFCB
05/29/80	01/22/90	10.465	3,500,000.00	3,736,891.66	10.9500	FFCB
07/20/77	04/22/91	8.300	2,658,480.00	1,721,501.31	7.9500	FLB DETACHED COUPONS
07/23/79	07/22/91	9.100	500,000.00	500,000.00	9.1000	FFCB
07/23/79	07/22/91	9.100	4,000,000.00	4,000,000.00	9.1000	FFCB
08/16/78	02/15/93	8.445	30,000.00	28,665.99	7.8750	TREAS BOND
05/25/78	11/27/95	8.600	2,950,000.00	2,950,000.00	8.6000	GNMA
05/16/78	05/15/05	8.412	4,640,000.00	4,565,342.40	8.2500	TREAS BOND
06/04/79	03/15/09	10.330	7,360,000.00	7,332,400.00	10.2500	FHLMC
02/01/79	03/15/09	9.980	5,060,000.00	5,034,700.00	9.8750	FHLMC
08/20/79	09/15/09	10.000	1,000,000.00	1,000,000.00	10.0000	FHLMC
		TOTAL	$505,229,726.48	$491,001,920.96		

INVESTMENT INTEREST INCOME BY FUND FISCAL YEARS 1979 AND 1980

Fund No.	Fund Name	Income for Fiscal Year 1980	Income for Fiscal Year 1979
General Accounts			
018	Millersylvania Park Current	$ 350.00	$ 350.00
027	Reclamation Revolving	57,770.02	61,219.28
030	Landowner Contingency Forest Fire Suppression	16,357.25	16,182.99
061	Eastern Washington University Capital Projects	1,506,202.12	1,189,428.14
063	Central Washington University Capital Projects	1,506,202.12	1,189,428.14
065	Western Washington University Capital Projects	1,506,202.19	1,189,427.93
	Total General Accounts	$ 4,593,083.70	$ 3,646,036.48
Special Revenue Funds			
110	Game Special Wildlife Account	$ 65,588.86	$ 99,443.48
113	Common School Construction from Permanent School Fund 605	6,188,343.79	6,201,427.76
113	Common School Construction	3,595,882.19	2,293,391.89
	Total Special Revenue Funds	$ 9,849,814.84	$ 8,594,263.13
Bond Retirement & Interest Funds			
311	Common School Building Bond Redemption 1967	$ 979,063.15	$ 871,223.20
329	Community College Refunding Bond Retirement 1974	....	....
341	Eastern Washington University Bond Retirement	....	13,236.31
342	Central Washington University Bond Retirement	....	52,846.72
343	Western Washington University Bond Retirement	....	511.76
347	Washington State University Bond Retirement—Agricultural Permanent Fund 601	1,798,394.95	1,362,166.66
347	Washington State University Bond Retirement—Scientific Permanent Fund 606	3,143,168.66	2,735,720.71
348	University of Washington Bond Retirement	171,532.23	171,045.76
348	University of Washington Bond Retirement—University Permanent Fund 607	431,630.08	429,775.09
	Total Bond Retirement & Interest Funds	$ 6,523,789.07	$ 5,636,526.21

INVESTMENT INTEREST INCOME BY FUND FISCAL YEARS 1979 AND 1980

Fund No.	Fund Name	Income for Fiscal Year 1980	Income for Fiscal Year 1979
Trust and Agency Funds			
608	Accident	$ 55,680,537.60	$ 31,988,912.40
609	Medical Aid	22,857,840.60	11,962,775.11
610	Accident Reserve	17,375,592.35	13,235,071.15
611	The Retirement System	107,147,321.46	87,222,089.03
612	Teachers' Retirement	43,045,992.22	35,379,321.94
613	Teachers' Retirement Pension Reserve	26,117,369.84	20,590,999.27
614	Volunteer Firemen's Relief and Pension	1,269,259.03	1,015,861.75
615	State Patrol Retirement	3,652,590.55	2,984,837.69
879	Law Enforcement Officers' & Fire Fighters' Retirement	27,092,819.88	18,396,282.41
882	Judicial Retirement	63,931.16	51,349.47
	Total Trust and Agency Funds	$304,303,254.69	$222,827,500.22
Current Investments			
076	Deposit Interest	$ 81,043,722.40	$ 58,355,278.67
016	Investment Reserve	20,260,930.50	14,588,819.66
	Total Current Investments	$101,304,652.90	$ 72,944,098.33
	Total All Funds	$426,574,595.20	$313,648,424.37

INVESTMENT STATEMENT BY FUND FISCAL YEAR 1980

Fund No.	Fund Name	On Hand Book Value June 30, 1979	Purchased
General Accounts			
027	Reclamation Revolving	$ 1,512,300.00	$ ....
030	Landowner Contingency Fire Suppression	300,000.00	....
	Total General Accounts	$ 1,812,300.00	$ ....
Special Revenue Funds			
110	Game Special Wildlife Account	$ 1,450,671.20	$ ....
113	Common School Construction	32,661,985.69	85,384,326.30
	Total Special Revenue Funds	$ 34,112,656.89	$ 85,384,326.30
Bond Retirement & Interest Funds			
311	Common School Building Bond Redemption 1967	$ 10,042,597.79	$ 18,552,497.01
329	Community College Refunding Bond Retirement 1974	....	....
348	University of Washington Bond Retirement	3,784,008.11	....
	Total Bond Retirement and Interest Funds	$ 13,826,605.90	$ 18,552,497.01
Trust and Agency Funds			
601	Agricultural College Permanent	$ 22,049,056.06	$ 19,611,174.74
603	Millersylvania Park Permanent	5,000.00	....
604	Normal School Permanent	53,700,321.09	37,845,588.72
605	Permanent Common School	110,088,173.82	17,103,505.72
606	Scientific School Permanent	43,456,905.70	24,461,637.67
607	University Permanent	6,476,417.32	529,677.94
608	Accident	533,709,480.24	891,517,113.27
609	Medical Aid	210,572,584.76	375,282,478.74
610	Accident Reserve	213,820,087.79	184,826,579.06
611	The Retirement System	1,345,504,753.04	1,155,223,443.30
612	Teachers' Retirement	566,797,619.30	453,748,456.71
613	Teachers' Retirement Pension Reserve	344,435,573.42	263,948,803.09
614	Volunteer Firemen's Relief and Pension	15,294,899.28	8,933,320.08
615	State Patrol Retirement	42,653,068.07	39,449,159.45
879	Law Enforcement Officers' and Fire Fighters' Retirement	296,847,713.82	428,345,772.43
882	Judicial Retirement	621,051.34	661,014.06
	Total Trust and Agency Funds	$3,806,032,705.05	$ 3,901,487,724.98
Current Funds			
998	Current Funds Invested	$ 913,877,103.93	$ 7,399,263,380.90
	Total All Funds	$4,769,661,371.77	$11,404,687,929.19

INVESTMENT STATEMENT BY FUND FISCAL YEAR 1980

Redeemed	On Hand Book Value June 30, 1980	Cash	Total Stock & Bonds Book Value and Cash	On Hand Par Value June 30, 1980
$ 109,200.00	$ 1,403,100.00	$ 1,458,016.07	$ 2,861,116.07	$ 1,403,100.00
300,000.00	....	110,867.79	110,867.79	....
$ 409,200.00	$ 1,403,100.00	$ 1,568,883.86	$ 2,971,983.86	$ 1,403,100.00
$ 59,721.80	$ 1,390,949.40	$ 412,947.01	$ 1,803,896.41	$ 1,455,326.35
92,429,845.40	25,616,466.59	71,287,093.49	96,903,560.08	27,005,905.48
$ 92,489,567.20	$ 27,007,415.99	$ 71,700,040.50	$ 98,707,456.49	$ 28,461,231.83
$ 20,761,154.94	$ 7,833,939.86	$ 564,096.04	$ 8,398,035.90	$ 8,045,000.00
....	....	322,773.57	322,773.57	....
894,986.53	2,889,021.58	31,394,449.26	34,283,470.84	3,060,000.00
$ 21,656,141.47	$ 10,722,961.44	$ 32,281,318.87	$ 43,004,280.31	$ 11,105,000.00
$ 16,495,730.08	$ 25,164,500.72	$ 476,089.95	$ 25,640,590.67	$ 26,360,228.92
....	5,000.00	453.38	5,453.38	5,000.00
34,655,408.39	56,890,501.42	471,377.46	57,361,878.88	59,757,662.73
15,893,074.07	111,298,605.47	275,781.09	111,574,386.56	112,937,099.18
22,680,358.58	45,238,184.79	154,704.32	45,392,889.11	46,436,677.98
465,662.48	6,540,432.78	46,824.87	6,587,257.65	6,804,262.32
724,795,864.81	700,430,728.70	7,100,096.95	707,530,825.65	734,120,191.18
295,342,084.51	290,512,978.99	3,387,178.95	293,900,157.94	303,958,123.36
155,769,539.35	242,877,127.50	5,696,285.76	248,573,413.26	249,618,256.92
957,828,342.53	1,542,899,853.81	12,323,593.50	1,555,223,447.31	1,231,525,803.85
370,391,073.04	650,155,002.97	5,060,581.57	655,215,584.54	525,701,390.72
197,572,466.90	410,811,909.61	578,673.01	411,390,582.62	343,740,359.69
8,133,965.11	16,094,254.25	158,814.06	16,253,068.31	16,715,222.73
32,428,214.00	49,674,013.52	132,922.42	49,806,935.94	42,720,961.77
328,132,390.51	397,061,095.74	3,579,679.03	400,640,774.77	333,048,282.05
556,471.83	725,593.57	129,512.43	855,106.00	821,000.00
$ 3,161,140,646.19	$4,546,379,783.84	$ 39,572,568.75	$4,585,952,352.59	$4,034,270,523.40
$ 7,513,147,408.90	$ 799,993,075.93	$ 140,485,973.19–	$ 659,507,102.74	$ 802,740,726.48
$10,788,842,963.76	$5,385,506,337.20	$ 4,636,838.79	$5,390,143,175.99	$4,877,980,581.71

EARNINGS ON CURRENT INVESTMENTS OF CASH BALANCES IN TREASURY FUNDS AND ACCOUNTS

FISCAL YEAR 1980

Fund No.	Fund Name	Average Daily Balance	Earnings Distribution
001	General Fund	$333,919,066.76	$ 29,457,529.38
01C	Local Jail Improvement and Construction Account	671,476.31	59,236.01
019	State Timber Tax Reserve Account	32,840,350.89	2,897,096.03
022	Public Facilities Construction Loan and Grant Revolving Account	967,202.18	85,324.23
029	State Timber Tax Account "A"	8,618,009.24	760,259.85
049	Washington State University Construction Account	196,703.92	17,352.74
051	L.I.R. — Waste Disposal Facilities Account	6,512,102.01	574,481.83
059	Community College Capital Improvement Account	2,148,551.40	189,539.99
061	Eastern Washington University Capital Projects Account	445,017.95	39,258.40
062	Washington State University Building Account	4,268,925.28	376,594.22
063	Central Washington University Capital Projects Account	445,017.95	39,258.40
065	Western Washington University Capital Projects Account	445,017.96	39,258.40
072	L.I.R. — Water Supply Facilities Account	8,461,945.98	746,492.33
073	L.I.R. — Public Recreation Facilities Account	2,863,454.86	252,607.04
074	L.I.R. — Social and Health Services Facilities Account	2,952,064.70	260,423.98
080	Grade Crossing Protective Fund	1,183,720.48	104,424.95
089	Fertilizer Agriculture Mineral and Lime Fund	78,821.38	6,953.43
090	Commercial Feed Fund	37,098.62	3,272.75
091	Seed Fund	39,993.38	3,528.12
092	Nursery Inspection Fund	130,149.70	11,481.49
093	Vessel, Gear, License and Permit Reduction Fund	257,152.89	22,685.40
095	Electrical License Fund	2,007,204.08	177,070.67
099	Puget Sound Capital Construction Account	17,571,460.59	1,550,111.59
102	Current State School Fund	479,165.41	42,270.81
104	State Game Fund	6,616,270.32	583,671.31
105	Grain and Hay Inspection Fund	2,709,701.28	239,043.27
106	Highway Safety Fund	10,529,210.84	928,861.42
108	Motor Vehicle Fund	58,530,992.68	5,163,462.07
109	Puget Sound Ferry Operations Account	362,544.16	31,982.77
110	Game Special Wildlife Account	422,000.98	37,227.90
111	Public Service Revolving Fund	3,741,715.90	330,085.09
112	Urban Arterial Trust Account	16,441,443.48	1,450,424.23
113	Common School Construction Fund	74,396,351.59	6,563,065.52
115	Puget Sound Reserve Account	981,123.84	86,552.36
116	Basic Data Fund	71,482.44	6,306.01
117	Vehicle Title Guarantee Account	51,656.56	4,557.02
119	Unemployment Compensation Administration Fund	993,870.13	87,676.81
120	Administration Contingency Fund	207,368.04	18,293.51
301	General Administration Bond Redemption Fund	298,170.68	26,303.89
303	Highway Bond Retirement Fund	11,846,389.95	1,045,059.76
304	Toll Bridge Authority Bond Redemption Fund (1977)	396,248.98	34,956.12
306	Fisheries Bond Redemption Fund (1977)	32,640.45	2,879.46
307	State Building and Higher Education Bond Redemption Fund	1,814,767.42	160,094.38

Fund No.	Fund Name	Average Daily Balance	Earnings Distribution
311	Common School Building Bond Redemption Fund (1967)	$ 926,433.06	$ 81,727.68
312	Water Pollution Control Facilities Bond Redemption Fund (1967)	471,668.39	41,609.44
313	State Building Bond Redemption Fund (1967 & 1969)—Refunding	682,609.03	60,218.11
314	State Building and Higher Education Bond Redemption Fund (1967)	1,279,143.93	112,842.97
315	Public School Building Bond Redemption Fund (1959)	484,447.28	42,736.76
316	State Building and Parking Bond Redemption Fund (1969)	2,573,016.23	226,985.25
317	Public School Building Bond Redemption Fund (1961)	1,756,569.69	154,960.31
318	Public School Building Bond Redemption Fund (1963)	2,531,401.65	223,314.11
321	Public School Building Bond Redemption Fund (1965)	463,611.03	40,898.64
322	State Building Bond Redemption Fund (1973-A)	57,668.02	5,087.33
323	State Building Bond Redemption Fund (1973)	677,837.88	59,797.21
324	State Higher Education Bond Redemption Fund (1973)	929,043.22	81,957.94
325	State Building Construction Bond Redemption Fund (1957, 1959, & 1961)	1,030,435.03	90,902.48
326	Juvenile Correctional Institution Building Bond Redemption Fund (1963)	185,475.80	16,362.23
327	State Building Authority Bond Redemption Fund	2,631,846.53	232,175.11
329	Community College Refunding Bond Retirement Fund (1974)	1,749,007.82	154,293.22
330	University of Washington Hospital Bond Retirement Fund (1975)	271,047.74	23,911.17
331	Community College Capital Improvement Bond Redemption Fund (1972)	1,731,156.20	152,718.40
332	Office-Laboratory Facilities Bond Redemption Fund	75,053.48	6,621.04
334	State Higher Education Bond Redemption Fund (1974)	165,450.47	14,595.64
336	Waste Disposal Facilities Bond Redemption Fund (1972)	2,381,127.40	210,057.28
337	Water Supply Facilities Bond Redemption Fund (1972)	2,100,611.14	185,310.82
338	Recreation Improvements Bond Redemption Fund (1972)	1,558,176.71	137,458.57
339	Social and Health Services Facilities Bond Redemption Fund (1972)	811,423.13	71,581.78
345	Outdoor Recreational Bond Redemption Fund (1963)	3,989,995.83	351,987.75
346	Outdoor Recreational Bond Redemption Fund (1967)	1,600,452.26	141,188.01
347	Washington State University Bond Retirement Fund	8,965,892.26	790,949.25
348	University of Washington Bond Retirement Fund	37,169,615.16	3,279,013.21
349	Community College Capital Construction Bond Retirement Fund (1975)	2,063,449.56	182,032.51
352	Fisheries Bond Retirement Fund (1976)	179,312.20	15,818.49
353	State Higher Education Bond Retirement Fund (1975)	474,457.78	41,855.51
354	State Building Bond Redemption Fund (1975)	99,277.71	8,758.04
356	State Social and Health Services Bond Redemption Fund (1976)	964,072.44	85,048.13
358	State Emergency Water Projects Bond Redemption Fund (1977)	54,222.52	4,783.38
360	State Higher Education Bond Retirement Fund (1977)	85,736.81	7,563.49
361	Spokane River Toll Bridge Account	23,089.99	2,036.94
363	Salmon Enhancement Construction Bond Retirement Fund	108,420.57	9,564.60
365	Higher Education Bond Retirement Fund (1979)	39,758.79	3,507.42
368	Washington State University Bond Retirement Fund (1977)	23,428.81	2,066.83

EARNINGS ON CURRENT INVESTMENTS OF CASH BALANCES IN TREASURY FUNDS AND ACCOUNTS

FISCAL YEAR 1980

Fund No.	Fund Name	Average Daily Balance	Earnings Distribution
370	Institutions of Higher Education Refunding Bond Retirement Fund (1977)	$ 118,150.95	$ 10,422.99
372	State General Obligation Bond Retirement Fund	6,237.09	550.22
404	State Treasurer's Service Fund	140,851,983.75	12,425,620.04
405	Legal Services Revolving Fund	972,450.66	85,787.24
408	State Coastal Protection Fund	130,682.74	11,528.52
410	Highway Equipment Fund	4,615,994.63	407,211.84
411	Natural Resources Equipment Fund	2,193,375.63	193,494.27
412	General Administration Management Fund	272,264.90	24,018.55
413	Municipal Revolving Fund	72,469.15	6,393.05
414	Department of General Administration Facilities & Services Revolving Fund	483,717.86	42,672.42
415	Department of Personnel Service Fund	1,499,026.50	132,240.48
417	Higher Education Personnel Board Service Fund	234,894.00	20,721.78
418	State Employees' Insurance Fund	9,234,377.93	814,634.40
419	Data Processing Revolving Fund	6,085,828.75	536,877.04
500	Perpetual Maintenance Fund	98,254.90	8,667.81
501	Liquor Revolving Fund	11,996,529.83	1,058,304.74
600	Retirement System Expense Fund	656,300.77	57,897.26
608	Accident Fund	9,350,146.31	824,847.21
609	Medical Aid Fund	5,611,556.90	495,037.93
610	Reserve Accident Fund	2,099,680.32	185,228.70
611	The Retirement System Fund	8,095,744.70	714,186.94
612	Teachers' Retirement Fund	4,847,153.69	427,604.13
613	Teachers' Retirement Pension Reserve Fund	738,377.16	65,137.84
614	Volunteer Firemen's Relief and Pension Fund	235,191.64	20,748.04
615	Washington State Patrol Retirement Fund	258,280.86	22,784.91
616	Judges' Retirement Fund	198,179.66	17,482.93
879	Washington Law Enforcement Officers and Firefighters' Retirement Fund	2,362,007.92	208,370.60
881	Supplemental Pension Fund	26,847,135.62	2,368,389.12
882	Washington Judicial Retirement Fund	87,137.49	7,687.06
883	Second Injury Fund	208,726.59	18,413.35
884	Gambling Revolving Fund	2,169,519.07	191,389.71
885	Plumbing Certificate Fund	204,838.73	18,070.38
889	Business Enterprise Revolving Fund	74,137.32	6,540.21
891	Washington Library Network Computer System Revolving Fund	199,353.60	17,586.49
892	Pressure Systems Safety Fund	333,910.47	29,456.77
893	Radiation Perpetual Management Fund	2,380.76	210.03
	TOTAL	$944,795,066.04	$ 83,347,526.99
	Total Deposit Interest Account		$ 83,347,526.99
	Total Investment Reserve Account		20,836,881.65
	Total Earnings Received for Fiscal Year 1980		$104,184,408.64

EARNINGS ON CURRENT INVESTMENTS OF CASH BALANCES IN STATE TREASURER'S TRUST FUND

FISCAL YEAR 1980

Fund No.	Trust Fund	Average Daily Balance	Earnings Distribution
124	Hospital & Medical Facilities (Department of Social & Health Services)	$ 47,437.41	$ 4,589.89
126	Department of Agriculture Trust Account (Department of Agriculture)	1,121,518.76	108,514.50
131	Fair Fund (Department of Agriculture)	1,618,128.92	156,564.88
132	State Trade Fair Fund (Department of Commerce and Economic Development)	552,315.60	53,440.26
188	Forest Insect and Disease Control Fund (Department of Natural Resources)	197,073.78	19,068.22
191	Natural Resources Local Trust Fund (Department of Natural Resources)	6,620,750.97	640,602.28
197	Statute Law Committee Publications Fund (Permanent Statute Law Committee)	167,240.95	16,181.69
401	Institutional Industries Revolving Fund (Department of Social and Health Services)	370,980.61	35,894.87
403	University of Washington Self-Insurance Revolving Fund (University of Washington)	4,915,470.30	475,604.88
416	Surplus & Donated Food Commodities Revolving Fund (Superintendent of Public Instruction)	38,642.19	3,738.89
424	Anti-Trust Revolving Fund (Office of Attorney General)	98,768.21	9,556.49
541	Spokane Toll Bridge Fund—Revenue Account (Department of Transportation)	12,237.32	1,184.04
542	Spokane Toll Bridge Fund—Operation and Maintenance Account (Department of Transportation)	27,858.02	2,695.45
687	Rural Rehabilitation Fund (Department of Agriculture)	841,239.65	81,395.60
880	Advance Right-of-Way Revolving Fund (Department of Transportation)	138,517.47	13,402.50
	TOTAL	$16,768,180.16	$1,622,434.44
	Total Trust Fund Deposit Interest Account		$1,622,434.44
	Total State Treasurer's Service Fund		405,608.61
	Total Earnings Received for Fiscal Year 1980		$2,028,043.05

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1980

Fund No.	Bond Issue Name	Authorized
	Bonds Issued by State of Washington	
	General Obligation and Revenue Bonds:	
	School Building Construction	
311	Public School Building Revenue 1967 & 1969	$ 22,000,000
311	Public School Building Revenue 1969 & 1971	22,500,000
315	Public School Plant Facilities Revenue 1959	34,000,000
317	Public School Plant Facilities Revenue 1961	50,750,000
318	Public School Plant Facilities Revenue 1963	59,000,000
321	Public School Plant Facilities 1965 G.O.	16,500,000
371	Common School Building 1979	30,000,000
	Total School Building Construction	$ 234,750,000
	Institutional and Public Building	
306	Fisheries Capital Projects 1977 G.O.	$ 10,840,000
307	Higher Education & Institutional Building 1965 G.O.	40,148,774
314	State Building & Higher Education 1967 G.O.	63,059,000
324	Higher Education 1973 G.O.	30,155,962
325	Public Building Revenue 1961	27,556,000
326	Juvenile Correctional Institutional Building 1963 G.O.	4,600,000
327	State Building 1971 G.O.	72,165,000
329	Community College Refunding 1974 G.O.	6,300,000
329	Community College Refunding 1974 G.O.	59,825,000
330	University of Washington Hospital 1975 G.O.	8,000,000
331	Community College Capital Projects 1972 G.O.	50,000,000
332	Washington State University—Office-Laboratory 1974 G.O.	1,640,000
334	Higher Education 1974 G.O.	7,801,080
349	Community College Capital Projects 1975 G.O.	9,000,000
349	Community College Capital Projects 1975 G.O.	14,775,435
349	Community College Capital Construction 1975 G.O.	24,000,000
349	Community College Capital Projects 1975/76 G.O.	26,486,004
349	Community College Capital Projects 1977 G.O.	6,945,000
351	Indian Cultural Center 1975/76 G.O.	1,000,000
352	Fisheries Capital Projects 1975/76 G.O.	5,132,900
353	Higher Education 1975 G.O.	14,775,000
356	Social & Health Services 1975/76 G.O.	41,400,000
356	Social & Health Services 1977 G.O.	20,000,000
360	Higher Education 1977 G.O.	23,450,000
365	Higher Education Facilities 1979 G.O.	46,000,000
368	Washington State University Capital Projects 1977 G.O.	3,835,000
369	Fire Service Training Center 1977 G.O.	4,500,000
370	Higher Education Refunding 1977 G.O.	48,510,000
	Total Institutional and Public Building	$ 671,900,155

STATE OF WASHINGTON BONDED INDEBETEDNESS AS OF JUNE 30, 1980

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1980
$	$ 22,000,000	$ 3,085,000	$ 18,915,000
....	22,500,000	3,050,000	19,450,000
....	34,000,000	31,640,000	2,360,000
....	50,750,000	43,500,000	7,250,000
....	59,000,000	39,030,000	19,970,000
....	16,500,000	8,235,000	8,265,000
30,000,000	....	....	....
$ 30,000,000	$ 204,750,000	$ 128,540,000	$ 76,210,000
$ 4,000,000	$ 6,840,000	$ 150,000	$ 6,690,000
....	40,148,774	30,703,774	9,445,000
....	63,059,000	20,049,000	43,010,000
....	30,155,962	2,595,962	27,560,000
....	27,556,000	23,446,000	4,110,000
....	4,600,000	3,145,000	1,455,000
....	72,165,000	8,690,000	63,475,000
....	6,300,000	800,000	5,500,000
....	59,825,000	3,760,000	56,065,000
....	8,000,000	450,000	7,550,000
....	50,000,000	4,130,000	45,870,000
....	1,640,000	100,000	1,540,000
....	7,801,080	801,080	7,000,000
....	9,000,000	900,000	8,100,000
....	14,775,435	1,145,435	13,630,000
14,000,000	10,000,000	....	10,000,000
....	26,486,004	1,631,004	24,855,000
....	6,945,000	285,000	6,660,000
1,000,000	....	....	....
....	5,132,900	312,900	4,820,000
....	14,775,000	805,000	13,970,000
....	41,400,000	1,440,000	39,960,000
....	20,000,000	....	20,000,000
9,000,000	14,450,000	290,000	14,160,000
36,000,000	10,000,000	....	10,000,000
210,000	3,625,000	150,000	3,475,000
4,500,000	....	....	....
....	48,510,000	1,965,000	46,545,000
$ 68,710,000	$ 603,190,155	$ 107,745,155	$ 495,445,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1980

Fund No.	Bond Issue Name	Authorized
	Highway	
303	Columbia Basin 1965 Revenue	$ 1,850,000
303	Highway Building Site & Construction 1965 Revenue	4,000,000
303	Ferry 1965 Revenue	11,000,000
303	Highway Construction 1967 Revenue	30,000,000
303	Emergency Reserve 1967 Revenue	25,000,000
303	State Urban Areas 1967 Revenue	165,000,000
303	State Urban Areas 1967 as Amended G.O.	35,000,000
303	County-City Urban Arterials 1967 Revenue	107,000,000
303	County-City Urban Arterials 1967 as Amended G.O.	93,000,000
303	County-City Urban Arterials 1977 G.O.	60,000,000
303	I-90 Highway Projects 1979 G.O.	100,000,000
304	Toll Bridge Authority 1979 G.O.	135,000,000
361	Spokane River Toll Bridge 1979 G.O.	4,915,000
362	Columbia River Toll Bridge 1979 G.O.	75,000,000
	Total Highway	$ 846,765,000
	Administrative Building	
301	General Administrative Construction 1959 & 1961 Revenue	$ 5,390,000
313	East Capitol Site 1969	4,000,000
316	State Capitol Construction 1969 Revenue	15,000,000
323	Office Building 1973 G.O.	27,000,000
354	Capitol Campus Facilities 1975 G.O.	6,343,483
	Total Administrative Building	$ 57,733,483
	General	
312	Water Pollution Control Facilities 1967 G.O.	$ 25,000,000
322	Expo '74 Pavilion 1973 G.O.	2,900,000
336	Waste Disposal Facilities 1972 G.O.	225,000,000
337	Water Supply Facilities 1972 G.O.	75,000,000
338	Public Recreation Facilities 1972 G.O.	40,000,000
339	Social & Health Services 1972 G.O.	25,000,000
345	Outdoor Recreational Facilities 1963 G.O.	10,000,000
346	Outdoor Recreational Facilities 1967 G.O.	40,000,000
358	Emergency Water Projects 1977 G.O.	18,000,000
363	Salmon Enhancement 1977 G.O.	32,500,000
372	Pacific Northwest Festival Facility 1979 G.O.	5,000,000
372	Water Supply Facilities 1979 G.O.	10,000,000
372	Handicapped Facilities 1979 G.O.	25,000,000
372	Social & Health Services 1979 G.O.	102,000,000
372	Outdoor Recreational 1979 G.O.	10,000,000
372	Office Building 1979 G.O.	15,000,000
372	Jail Renovation 1979 G.O.	106,000,000
372	Cultural Facilities 1979 G.O.	3,000,000
	Total General	$ 769,400,000
	Total State of Washington Bonds	$2,580,548,638

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1980

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1980
$	$ 1,850,000	$ 640,000	$ 1,210,000
....	4,000,000	1,390,000	2,610,000
....	11,000,000	6,875,000	4,125,000
....	30,000,000	10,410,000	19,590,000
25,000,000	....	....	....
....	165,000,000	33,105,000	131,895,000
....	35,000,000	2,165,000	32,835,000
....	107,000,000	24,570,000	82,430,000
15,000,000	78,000,000	9,625,000	68,375,000
30,000,000	30,000,000	285,000	29,715,000
100,000,000	....	....	....
105,000,000	30,000,000	190,000	29,810,000
....	4,915,000	60,000	4,855,000
75,000,000	....	....	....
$ 350,000,000	$ 496,765,000	$ 89,315,000	$ 407,450,000
$	$ 5,390,000	$ 3,470,000	$ 1,920,000
....	4,000,000	470,000	3,530,000
....	15,000,000	1,770,000	13,230,000
....	27,000,000	2,710,000	24,290,000
3,493,483	2,850,000	175,000	2,675,000
$ 3,493,483	$ 54,240,000	$ 8,595,000	$ 45,645,000
$	$ 25,000,000	$ 6,470,000	$ 18,530,000
....	2,900,000	285,000	2,615,000
138,000,000	87,000,000	4,270,000	82,730,000
7,600,000	67,400,000	3,695,000	63,705,000
....	40,000,000	2,680,000	37,320,000
....	25,000,000	1,330,000	23,670,000
....	10,000,000	3,770,000	6,230,000
....	40,000,000	10,350,000	29,650,000
....	18,000,000	1,110,000	16,890,000
11,500,000	21,000,000	530,000	20,470,000
5,000,000	....	....	....
10,000,000	....	....	....
25,000,000	....	....	....
97,000,000	5,000,000	....	5,000,000
10,000,000	....	....	....
10,000,000	5,000,000	....	5,000,000
100,000,000	6,000,000	....	6,000,000
3,000,000	....	....	....
$ 417,100,000	$ 352,300,000	$ 34,490,000	$ 317,810,000
$ 869,303,483	$1,711,245,155	$ 368,685,155	$1,342,560,000

Bond Issue Name	Authorized
Bonds Issued by Other Agencies (Not Accounted by State Treasurer)	
University of Washington	
Housing and Dining System:	
1965, Series A	$ 3,256,000
Series B	1,925,000
Series C	760,000
Series D	1,015,000
Series E	2,445,000
Series F	6,135,000
1966	3,500,000
1979, Series A	1,083,000
Series B	4,910,000
Commodore-Duchess Revenue, 1960	1,100,000
Parking System Revenue:	
1966	2,500,000
1969	3,500,000
Student Activity Facilities, 1965	3,500,000
Student Facilities Construction Revenue:	
1968	3,500,000
1969	2,500,000
1972	3,238,000
1975	8,350,000
Total University of Washington Miscellaneous	$ 53,217,000
Washington State University	
Housing and Dining System Revenue:	
1965, Series A	$ 1,635,000
Series B	5,195,000
Series C	2,200,000
Series D	3,450,000
Series E	2,954,000
Series F	1,890,000
1968	1,880,000
1970	3,685,000
1971, Series I	2,915,000
Series J	2,205,000
1976	4,100,000
Student Activity Facilities Fee Revenue:	
1969, Series A	3,000,000
Series B	500,000
1972	3,500,000
Parking System Revenue, 1972	750,000
Total Washington State University Miscellaneous	$ 39,859,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1980

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1980
$	$ 3,256,000	$ 1,278,000	$ 1,978,000
....	1,925,000	570,000	1,355,000
....	760,000	....	760,000
....	1,015,000	....	1,015,000
....	2,445,000	130,000	2,315,000
....	6,135,000	1,385,000	4,750,000
....	3,500,000	605,000	2,895,000
....	1,083,000	....	1,083,000
....	4,910,000	....	4,910,000
....	1,100,000	576,000	524,000
....	2,500,000	815,000	1,685,000
....	3,500,000	630,000	2,870,000
....	3,500,000	1,205,000	2,295,000
....	3,500,000	845,000	2,655,000
....	2,500,000	510,000	1,990,000
....	3,238,000	348,000	2,890,000
....	8,350,000	450,000	7,900,000
$	$ 53,217,000	$ 9,347,000	$ 43,870,000

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1980
$	$ 1,635,000	$ 600,000	$ 1,035,000
....	5,195,000	995,000	4,200,000
....	2,200,000	585,000	1,615,000
....	3,450,000	535,000	2,915,000
....	2,954,000	669,000	2,285,000
....	1,890,000	415,000	1,475,000
....	1,880,000	285,000	1,595,000
....	3,685,000	285,000	3,400,000
....	2,915,000	220,000	2,695,000
....	2,205,000	170,000	2,035,000
....	[illegible]00,000	240,000	3,860,000
....	3,000,000	625,000	2,375,000
....	500,000	135,000	365,000
....	3,500,000	420,000	3,080,000
....	750,000	200,000	550,000
$	$ 39,859,000	$ 6,379,000	$ 33,480,000

Bond Issue Name	Authorized
Eastern Washington University	
Student Union Building:	
1955	$ 210,000
1958	185,000
Student Activity Facilities Fee Revenue:	
1969, Series A	1,800,000
Series B	500,000
1973	1,510,000
Student and Dining Facilities:	
1961	3,062,000
1964, Series A	2,092,000
Series B	1,384,000
1965	1,813,000
1966	1,785,000
1969	3,135,000
Total Eastern Washington University Miscellaneous	$ 17,476,000
Central Washington University	
Housing System:	
1958	$ 1,446,000
1961	3,324,000
1963	2,800,000
1964	2,550,000
1965	1,275,000
1967	3,000,000
1969, Issue I	580,000
Issue II	2,415,000
1970	3,050,000
Student Union Revenue, 1960	321,000
Student Activity Facilities Fee Revenue, 1968	2,400,000
Total Central Washington University Miscellaneous	$ 23,161,000
Western Washington University	
1965, Series A	$ 500,000
Series B	384,000
Series C	1,805,000
Series D	1,750,000
Series E	1,460,000
Series F	2,350,000
1966	1,475,000
1967, Series A	1,630,000
Series B	525,000
Series C	500,000
Series D	865,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1980

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1980
$	$ 210,000	$ 162,000	$ 48,000
....	185,000	152,000	33,000
....	1,800,000	1,800,000	....
....	500,000	135,000	365,000
....	1,510,000	45,000	1,465,000
....	3,062,000	2,922,000	140,000
....	2,092,000	....	2,092,000
....	1,384,000	299,000	1,085,000
....	1,813,000	417,000	1,396,000
....	1,785,000	330,000	1,455,000
....	3,135,000	415,000	2,720,000
$	$ 17,476,000	$ 6,677,000	$ 10,799,000
$	$ 1,446,000	$ 641,000	$ 805,000
....	3,324,000	1,308,000	2,016,000
....	2,800,000	679,000	2,121,000
....	2,550,000	566,000	1,984,000
....	1,275,000	257,000	1,018,000
....	3,000,000	594,000	2,406,000
....	580,000	310,000	270,000
....	2,415,000	335,000	2,080,000
....	3,050,000	340,000	2,710,000
....	321,000	172,000	149,000
....	2,400,000	455,000	1,945,000
$	$ 23,161,000	$ 5,657,000	$ 17,504,000
$	$ 500,000	$ 285,000	$ 215,000
....	384,000	294,000	90,000
....	1,805,000	625,000	1,180,000
....	1,750,000	535,000	1,215,000
....	1,460,000	365,000	1,095,000
....	2,350,000	480,000	1,870,000
....	1,475,000	265,000	1,210,000
....	1,630,000	335,000	1,295,000
....	525,000	60,000	465,000
....	500,000	85,000	415,000
....	865,000	105,000	760,000

Bond Issue Name	Authorized
Western Washington University (Continued)	
1968	$ 3.900,000
1970, Series A	3,850,000
Series B	2,150,000
1973	2,430,000
Total Western Washington University Miscellaneous	$ 25,574,000
The Evergreen State College	
Housing System, 1971	$ 850,000
Bellevue Community College	
Parking System Revenue, 1969	$ 200,000
Fort Steilacoom Community College	
Parking System	$ 250,000
Olympic Community College	
Housing and Dining System	$ 1,320,000
Peninsula Community College	
Dormitory System	$ 625,000
Shoreline Community College	
Parking System	$ 100,000
Washington Toll Bridge Authority	
Washington State Ferries	37,200,000
Department of Natural Resources	
Forest Board Utility	$ 38,243
Total Agencies Not Accounted by Treasurer	$ 199,870,243
Grand Total (State of Wash. & Agencies)	$2,780,418,881

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1980

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1980
$	$ 3,900,000	$ 340,000	$ 3,560,000
....	3,850,000	375,000	3,475,000
....	2,150,000	210,000	1,940,000
....	2,430,000	330,000	2,100,000
$	$ 25,574,000	$ 4,689,000	$ 20,885,000
$	$ 850,000	$ 535,000	$ 315,000
$	$ 200,000	$ 125,000	$ 75,000
$	$ 250,000	$ 40,000	$ 210,000
$	$ 1,320,000	$ 835,000	$ 485,000
$	$ 625,000	$ 90,000	$ 535,000
$	$ 100,000	$ 71,000	$ 29,000
$	$ 37,200,000	$ 10,540,000	$ 26,660,000
$	$ 38,243	$ 37,643	$ 600
$	$ 199,870,243	$ 45,022,643	$ 154,847,600
$ 869,303,483	$1,911,115,398	$ 413,707,798	$1,497,407,600

STATE AGENCY REFUNDED BONDS (SECURED BY U.S. GOVERNMENT OBLIGATIONS, EXCLUDED FROM STATE AGENCY DEBT)

Fund No.	Bond Issue Name	Authorized
	Various Colleges & Universities:	
328	State Board for Community Colleges:	
	1969	$ 20,550,000
	1971	20,525,000
	1972, Series A	9,565,000
	Series C	9,695,000
	Total State Board for Community Colleges	$ 60,335,000
341	Eastern Washington University:	
	1965, Series A	$ 2,195,000
	1972, Series C	2,495,000
	1973, Series D	1,111,000
	1973, Series E	760,000
	Total Eastern Washington University	$ 6,561,000
342	Central Washington University:	
	1966, Series A	$ 2,170,000
	1971, Series B	2,905,000
	1973, Series C	2,365,000
	Total Central Washington University	$ 7,440,000
343	Western Washington University:	
	1965, Series A	$ 2,865,000
	1968, Series B	1,060,000
	1970, Series C	1,800,000
	1973, Series D	4,265,000
	Total Western Washington University	$ 9,990,000
344	The Evergreen State College:	
	1972, Series A	$ 250,000
	1974, Series B	615,000
	1975, Series C	1,032,000
	Total The Evergreen State College	$ 1,897,000
347	Washington State University:	
	1963, Series A	$ 2,945,000
	1966	2,105,000
	1969, Series A	2,447,000
	Series B	2,200,000
	1972, Series A	5,010,000
	1974	690,000
	Total Washington State University	$ 15,397,000

STATE AGENCY REFUNDED BONDS (SECURED BY U.S. GOVERNMENT OBLIGATIONS, EXCLUDED FROM STATE AGENCY DEBT)

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1980
$	$ 20,550,000	$ 1,575,000	$ 18,975,000
....	20,525,000	1,055,000	19,470,000
....	9,565,000	720,000	8,845,000
....	9,695,000	720,000	8,975,000
$	$ 60,335,000	$ 4,070,000	$ 56,265,000
$	$ 2,195,000	$ 175,000	$ 2,020,000
....	2,495,000	390,000	2,105,000
....	1,111,000	156,000	955,000
....	760,000	145,000	615,000
$	$ 6,561,000	$ 866,000	$ 5,695,000
$	$ 2,170,000	$ 175,000	$ 1,995,000
....	2,905,000	815,000	2,090,000
....	2,365,000	305,000	2,060,000
$	$ 7,440,000	$ 1,295,000	$ 6,145,000
$	$ 2,865,000	$ 230,000	$ 2,635,000
....	1,060,000	60,000	1,000,000
....	1,800,000	235,000	1,565,000
....	4,265,000	225,000	4,040,000
$	$ 9,990,000	$ 750,000	$ 9,240,000
$	$ 250,000	$ 120,000	$ 130,000
....	615,000	....	615,000
....	1,032,000	....	1,032,000
$	$ 1,897,000	$ 120,000	$ 1,777,000
$	$ 2,945,000	$ 145,000	$ 2,800,000
....	2,105,000	165,000	1,940,000
....	2,447,000	120,000	2,327,000
....	2,200,000	175,000	2,025,000
....	5,010,000	215,000	4,795,000
....	690,000	45,000	645,000
$	$ 15,397,000	$ 865,000	$ 14,532,000

STATE AGENCY REFUNDED BONDS (SECURED BY U.S. GOVERNMENT OBLIGATIONS EXCLUDED FROM STATE AGENCY DEBT)

Fund No.	Bond Issue Name	Authorized
348	University of Washington:	
	1959, Series B	$ 1,945,000
	1960, Series C	1,425,000
	1961, Series D	1,896,000
	1962, Series E	1,896,000
	1964, Series F	1,040,000
	1965, Series G	3,640,000
	1967, Series H	2,345,000
	Series I	1,370,000
	1969, Series J	3,420,000
	Total University of Washington	$ 18,977,000
	Total State Agency Refunded Bonds	$ 120,597,000

STATE AGENCY REFUNDED BONDS (SECURED BY U.S. GOVERNMENT OBLIGATIONS, EXCLUDED FROM STATE AGENCY DEBT)

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1980
$	$ 1,945,000	$ 275,000	$ 1,670,000
....	1,425,000	220,000	1,205,000
....	1,896,000	205,000	1,691,000
....	1,896,000	205,000	1,691,000
....	1,040,000	95,000	945,000
....	3,640,000	320,000	3,320,000
....	2,345,000	190,000	2,155,000
....	1,370,000	100,000	1,270,000
....	3,420,000	85,000	3,335,000
$	$ 18,977,000	$ 1,695,000	$ 17,282,000
$	$ 120,597,000	$ 9,661,000	$ 110,936,000

BONDS ISSUED BY STATE OF WASHINGTON

SUMMARY OF DEBT SERVICE PER ISSUE ON BONDS OUTSTANDING TO ESTABLISHED MATURITY DATES AS OF JUNE 30, 1980

Fund No.	Bond Issue Name	Principal	Interest	Total
	General Obligation and Revenue Bonds:			
	School Building Construction			
311	Public School Building Revenue 1967 & 1969	$ 18,915,000	$ 16,777,360.00	$ 35,692,360.00
311	Public School Building Revenue 1969 & 1971	19,450,000	16,090,465.00	35,540,465.00
315	Public School Plant Facilities Revenue 1959	2,360,000	41,300.00	2,401,300.00
317	Public School Plant Facilities Revenue 1961	7,250,000	235,457.50	7,485,457.50
318	Public School Plant Facilities Revenue 1963	19,970,000	1,972,300.00	21,942,300.00
321	Public School Plant Facilities 1965 G.O.	8,265,000	1,597,905.00	9,862,905.00
	Total School Building Construction	$ 76,210,000	$ 36,714,787.50	$ 112,924,787.50
	Institutional and Public Building			
306	Fisheries Capital Projects 1977 G.O.	$ 6,690,000	$ 5,830,637.50	$ 12,520,637.50
307	Higher Education & Institutional Building 1965 G.O.	9,445,000	1,723,035.00	11,168,035.00
314	State Building & Higher Education 1967 G.O.	43,010,000	12,522,847.50	55,532,847.50
324	Higher Education 1973 G.O.	27,560,000	20,851,533.75	48,411,533.75
325	Public Building Revenue 1961	4,110,000	134,760.00	4,244,760.00
326	Juvenile Correctional Institutional Building 1963 G.O.	1,455,000	133,980.00	1,588,980.00
327	State Building 1971 G.O.	63,475,000	45,623,540.00	109,098,540.00
329	Community College Refunding 1974 G.O.	5,500,000	3,763,310.00	9,263,310.00
329	Community College Refunding 1974 G.O.	56,065,000	41,683,189.59	97,748,189.59
330	University of Washington Hospital 1975 G.O.	7,550,000	5,492,682.50	13,042,682.50
331	Community College Capital Projects 1972 G.O.	45,870,000	34,192,253.96	80,062,253.96
332	Washington State University— Office-Laboratory 1974 G.O.	1,540,000	911,155.00	2,451,155.00
334	Higher Education 1974 G.O.	7,000,000	4,980,325.00	11,980,325.00
349	Community College Capital Projects 1975 G.O.	8,100,000	5,949,262.50	14,049,262.50
349	Community College Capital Projects 1975 G.O.	13,630,000	10,632,531.25	24,262,531.25
349	Community College Capital Construction 1975 G.O.	10,000,000	10,413,018.75	20,413,018.75
349	Community College Capital Projects 1975/76 G.O.	24,855,000	17,952,780.48	42,807,780.48
349	Community College Capital Projects 1977 G.O.	6,660,000	5,242,960.00	11,902,960.00
352	Fisheries Capital Projects 1975/76 G.O.	4,820,000	3,567,310.92	8,387,310.92
353	Higher Education 1975 G.O.	13,970,000	10,175,791.86	24,145,791.86
356	Social & Health Services 1975/76 G.O.	39,960,000	32,314,930.61	72,274,930.61
356	Social & Health Services 1977 G.O.	20,000,000	20,930,748.75	40,930,748.75
360	Higher Education 1977 G.O.	14,160,000	12,851,530.00	27,011,530.00
365	Higher Education Facilities 1979 G.O.	10,000,000	10,413,018.75	20,413,018.75
368	Washington State University Capital Projects 1977 G.O.	3,475,000	2,448,657.50	5,923,657.50
370	Higher Education Refunding 1977 G.O.	46,545,000	22,957,298.75	69,502,298.75
	Total Institutional and Public Building	$ 495,445,000	$ 343,693,089.92	$ 839,138,089.92

SUMMARY OF DEBT SERVICE PER ISSUE ON BONDS OUTSTANDING TO ESTABLISHED MATURITY DATES AS OF JUNE 30, 1980

Fund No.	Bond Issue Name	Principal	Interest	Total
	Highway			
303	Columbia Basin 1965 Revenue	$ 1,210,000	$ 357,496.25	$ 1,567,496.25
303	Highway Building Site & Construction 1965 Revenue	2,610,000	768,963.75	3,378,963.75
303	Ferry 1965 Revenue	4,125,000	429,517.50	4,554,517.50
303	Highway Construction 1967 Revenue	19,590,000	5,783,686.25	25,373,686.25
303	State Urban Areas 1967 Revenue	131,895,000	69,762,615.00	201,657,615.00
303	State Urban Areas 1967 as Amended G.O.	32,835,000	23,219,255.00	56,054,255.00
303	County-City Urban Arterials 1967 Revenue	82,430,000	41,551,825.00	123,981,825.00
303	County-City Urban Arterials 1967 as Amended G.O.	68,375,000	42,365,380.00	110,740,380.00
303	County-City Urban Arterials 1977 G.O.	29,715,000	28,685,228.75	58,400,228.75
304	Toll Bridge Authority, 1979 G.O.	29,810,000	29,543,058.75	59,353,058.75
361	Spokane River Toll Bridge 1979 G.O.	4,855,000	2,067,462.50	6,922,462.50
	Total Highway	$ 407,450,000	$ 244,534,488.75	$ 651,984,488.75
	Administrative Building			
301	General Administrative Construction 1959 & 1961 Revenue	$ 1,920,000	$ 343,725.00	$ 2,263,725.00
313	East Capitol Site 1969	3,530,000	3,012,535.00	6,542,535.00
316	State Capitol Construction 1969 Revenue	13,230,000	11,297,705.00	24,527,705.00
323	Office Building 1973 G.O.	24,290,000	17,598,361.25	41,888,361.25
354	Capitol Campus Facilities 1975 G.O.	2,675,000	1,978,839.82	4,653,839.82
	Total Administrative Building	$ 45,645,000	$ 34,231,166.07	$ 79,876,166.07
	General			
312	Water Pollution Control Facilities 1967 G.O.	$ 18,530,000	$ 5,941,942.50	$ 24,471,942.50
322	Expo '74 Pavilion 1973 G.O.	2,615,000	1,913,555.00	4,528,555.00
336	Waste Disposal Facilities 1972 G.O.	82,730,000	68,614,784.24	151,344,784.24
337	Water Supply Facilities 1972 G.O.	63,705,000	49,964,982.56	113,669,982.56
338	Public Recreation Facilities 1972 G.O.	37,320,000	27,883,472.50	65,203,472.50
339	Social & Health Services 1972 G.O.	23,670,000	17,842,999.36	41,512,999.36
345	Outdoor Recreational Facilities 1963 G.O.	6,230,000	833,499.98	7,063,499.98
346	Outdoor Recreational Facilities 1967 G.O.	29,650,000	10,368,847.50	40,018,847.50
358	Emergency Water Projects 1977 G.O.	16,890,000	11,947,177.50	28,837,177.50
363	Salmon Enhancement 1977 G.O.	20,470,000	17,228,432.50	37,698,432.50
372	Social & Health Services 1979 G.O.	5,000,000	5,260,687.50	10,260,687.50
372	Office Building 1979 G.O.	5,000,000	5,260,687.50	10,260,687.50
372	Jail Renovation 1979 G.O.	6,000,000	6,305,667.50	12,305,667.50
	Total General	$ 317,810,000	$ 229,366,736.14	$ 547,176,736.14
	Total General Obligation and Revenue Bonds	$ 1,342,560,000	$ 888,540,268.38	$2,231,100,268.38

EXPLANATION OF TERMS USED IN REPORT

Fund Accounting

In governmental accounting a "fund" is defined as an independent fiscal and accounting entity which encompasses a sum of money or other resources set aside for the purposes of carrying on specific activity or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The assets of the fund may be used only for the particular purposes for which the fund was created.

Terminology

Treasury Fund — a fund in the State Treasury held by the State Treasurer.

Receipts — amounts received in a state fund from taxes and other sources.

Issues (Disbursements) — amount of cash or other resources to be paid for a service rendered or asset purchased through issuance of a state warrant.

Transfer — an accounting adjustment between agencies, funds, and/or source of funds.

Outstanding Warrants — state warrants that have been issued but have not been returned to the Treasurer's Office for payment (redemption).

Cash Balance — resources available for temporary investment over and above current liabilities.

Fund Classification

General Fund — accounts for all revenues and expenditures of the state which are not accounted for in other funds by law or contractual agreement and supports the general operations of the state. It is the largest and most important accounting activity of state government.

General Fund Accounts (Restricted) — established by law as separate accounts within the General Fund.

Special Revenue Funds — used to finance particular activities from the receipts of special taxes or other revenues.

Bond Retirement & Interest Funds — used to account for the accumulation of revenues for payment of bond retirement and interest.

Working Capital Funds — established to account for the financing of activities performed by one state unit for another state unit.

Business Enterprise Funds — used to account for self-supporting, state-owned operations which render services primarily to the general public.

Trust & Agency Funds — used to account for resources held by the state as trustee and which are to be expended or invested in accordance with the conditions of the trust.

Clearing & Suspense Funds — established to account for certain financial transactions until they are allocated to other funds.

S 8455-1

Washington State Treasurer

1981

ANNUAL FINANCIAL REPORT

For The Fiscal Year
July 1, 1980 to June 30, 1981

TO THE GOVERNOR and LEGISLATURE
of the State of Washington

ROBERT S. O'BRIEN
State Treasurer

ROSTER OF WASHINGTON TREASURERS

Territorial Treasurers

William Cock	1854 to 1861
U. G. Warbass	1861 to 1862
D. Phillips	1862 to 1863
William Cock	1864
Benjamin Harned	1865
Joseph Tilton	1866
Benjamin Harned	1867 to 1870
Hill Harmon	1871
J. H. Munson	1872
E. T. Gunn	1873 to 1874
Francis Tarbell	1875 to 1880
Thomas N. Ford	1881 to 1886
Wm. McMicken	1886 to 1888
Frank I. Blodgett	1888 to Statehood

State Treasurers

A. A. Lindsley	Clark County	1889 to 1893
O. A. Bowen	Wahkiakum County	1893 to 1897
C. W. Young	Whitman County	1897 to 1901
C. W. Maynard	Lewis County	1901 to 1905
Geo. C. Mills	Thurston County	1905 to 1909
John G. Lewis	Grays Harbor County	1909 to 1913
Edward Meath	Pierce County	1913 to 1917
W. W. Sherman	Thurston County	1917 to 1921
C. L. Babcock	Clallam County	1921 to 1925
W. G. Potts	King County	1925 to 1929
Chas. W. Hinton	Thurston County	1929 to 1933
Otto A. Case	King County	1933 to 1937
Phil H. Gallagher	Spokane County	1937 to 1941
Otto A. Case	King County	1941 to 1945
Russell H. Fluent	King County	1945 to 1949
Tom Martin	Thurston County	1949 to 1953
Charles R. Maybury	Thurston County	1953 to 1957
Tom Martin	Thurston County	1957 to 1965
Robert S. O'Brien	Grant County	1965 to ——

STATE OF WASHINGTON
OFFICE OF STATE TREASURER
OLYMPIA

The Honorable John Spellman
Governor of the State of
Washington and
Honorable Members of the
Washington State Legislature

In accordance with RCW 43.08.010, I respectfully submit to you and the people of Washington this report covering the operations of the Office of State Treasurer for the period July 1, 1980-June 30, 1981.

Fiscal 1981 was a period in which general economic sluggishness in the State [primarily in timber and housing construction industries] caused a significant reduction in revenues — General Fund balances declined sharply as a result. While interfund borrowings had commonly been used in the past to deal with temporary deficiencies in other funds in the Treasury, Fiscal 1981 saw unprecedented interfund borrowings for the General Fund at a total interest cost of nearly $600,000.

During this same period a total of $121,977,980 General Obligation Bonds rated AA+ were sold through competitive bid at a net interest cost of 9.46%.

The Treasury's cash position in Fiscal 1981 declined dramatically from the previous year, with the average portfolio balance in the Treasurer's Cash Management Account [excludes long-term retirement and trust funds] decreasing 45% from $937 million to $515 million. Although Treasury earnings declined to $58 million, this continues to constitute an important non-tax revenue source to the state.

Respectfully submitted,

ROBERT S. O'BRIEN
STATE TREASURER

Robert S. O'Brien
State Treasurer

YEAR AT A GLANCE
FISCAL 1981

General Fund Balance, Fiscal 1981 Average	$ 317,796,938-
General Fund Balance, June 30, 1981	$ 10,529,792

* * * * * * * * * * * * *

Total Receipts of Treasury Funds (Excludes Transfers)	$12,902,420,313
Average Daily Receipts	$ 47,610,407
Total Disbursements of Treasury Funds (Excludes Transfers)	$13,285,830,636
Number of Warrants Issued	3,982,756
Number of Treasury Transactions	192,865
Number of Investment Transactions	31,353

* * * * * * * * * * * * *

Total Investment Purchases, Cash Management Account	$ 9,268,253,149
Average Investment Balance, Cash Management Account	$ 514,755,885
Actual Investment Balance, June 30, 1981	$ 446,717,989
Average Compensating Balance (ledger balance)	$ 5,879,000
Average Daily Percent Invested	98.9%
Cash Management Account Earnings	$ 58,077,842
Average Yield	11.28%
Certificates of Deposit (CD's) Outstanding, June 30, 1981	$ 104,920,000
Number of Washington Financial Institutions with State Treasurer's CD's	140

* * * * * * * * * * * * *

Bond Debt Outstanding, June 30, 1981 (Accounted by State Treasurer)	$ 1,409,908,000
New Bond Proposals Approved by 1981 Legislature	$ 920,800,000
Authorized Unissued Debt, June 30, 1981 (includes above, where applicable)	$ 2,239,093,483
Bonds Sold, Fiscal 1981	$ 121,977,980
Bond Anticipation Notes Sold and Outstanding, Fiscal 1981	$ 110,750,000
Debt Service Paid (principal and interest)	$ 127,556,613

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OFFICE OF STATE TREASURER

DUTIES

The State Treasurer is a constitutional officer elected every four years and is third in line to the Office of Governor. The Treasurer is charged with the responsibility of formulating and executing policy for the management of the State Treasury and related financial resources of the State of Washington.

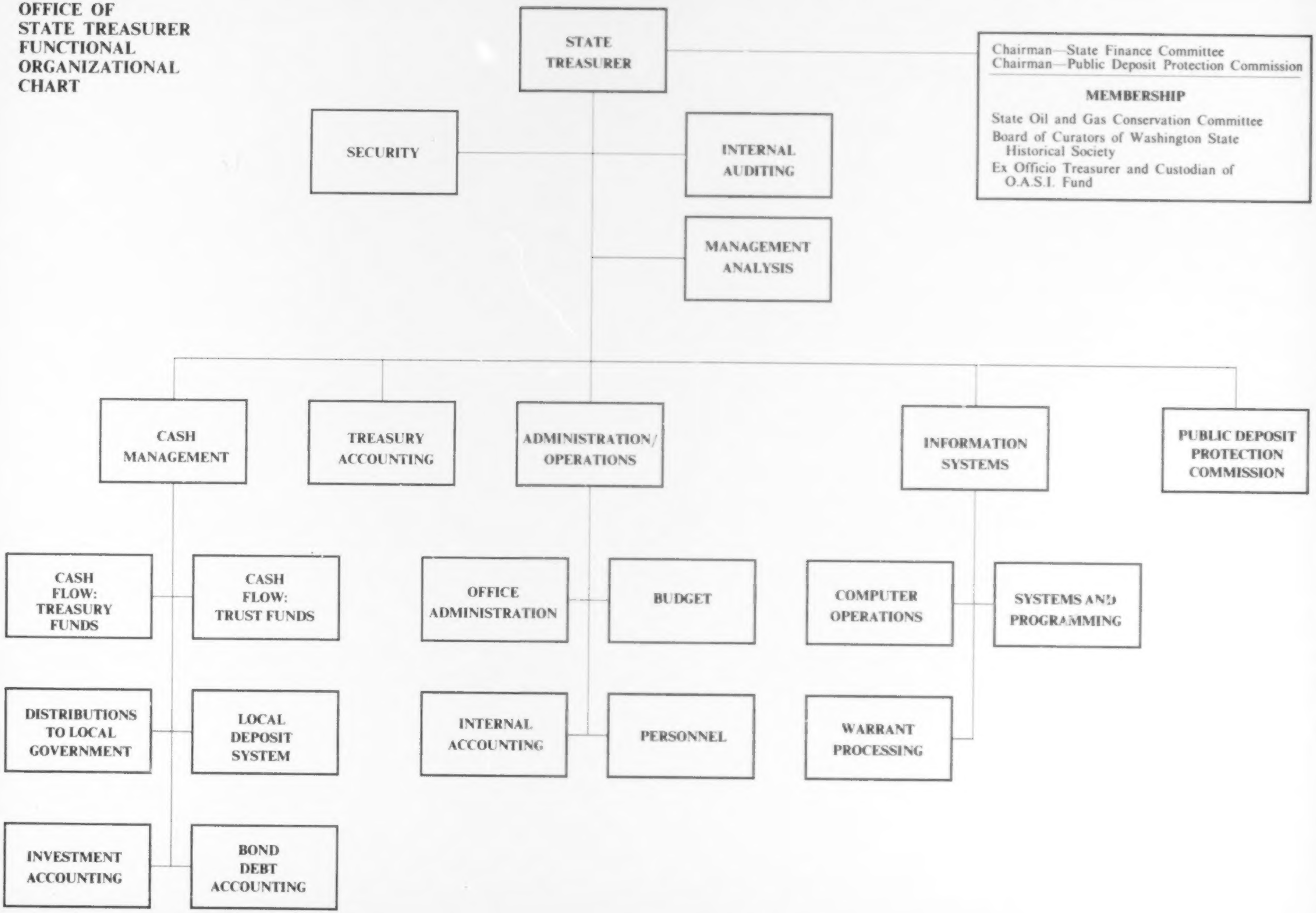
As the Fiscal Officer of the State of Washington, the State Treasurer:

- manages, accounts for, monitors, and disburses all funds and accounts of the State Treasury;
- is responsible for the physical safekeeping and interest on all state investments;
- accounts for and makes payments of interest and principal on all state bonded indebtedness;
- administers state and federal revenues to be distributed to counties, cities, towns, and other taxing districts of the state;
- monitors the cash requirements and cash position of all Treasury funds, insuring that temporary balances are immediately invested at the highest yield consistent with safety and liquidity;
- services the accounting, cash flow, and investment requirements of 27 trust funds which are not Treasury funds, but are in the custody of the State Treasurer;
- identifies and recommends to other state agencies the use of new cash management techniques which will increase the velocity of collections and earnings potential of investible balances;
- maintains a statewide revenue collection system for the purpose of expediting the deposit of state funds into the Treasury;
- prepares monthly and annual financial reports describing the condition of the Treasury;
- administers the Public Deposit Protection Commission which insures the protection of all public funds in the State of Washington.

The State Treasurer is also designated chairman of two agencies concerned with fiscal management: the State Finance Committee and the Public Deposit Protection Commission [PDPC]. The State Finance Committee [Governor, Lieutenant Governor, members] has two major responsibilities: (1) upon the direction of the various fund managers, to execute investment transactions relative to 23 funds with separate investment authority [includes public retirement funds, other trust funds, and permanent funds] with combined portfolios of over $5.4 billion; and (2) to issue State of Washington bonds.

The Public Deposit Protection Commission [same membership as State Finance Committee] administers a pooled collateral system designed to protect all public funds [state, county, city, other] on deposit in qualified commercial bank depositaries throughout the state. The State Treasurer's Office provides administrative support to the PDPC.

OFFICE OF STATE TREASURER FUNCTIONAL ORGANIZATIONAL CHART


STATE TREASURER
Chairman—State Finance Committee
Chairman—Public Deposit Protection Commission
MEMBERSHIP
State Oil and Gas Conservation Committee
Board of Curators of Washington State Historical Society
Ex Officio Treasurer and Custodian of O.A.S.I. Fund
SECURITY
INTERNAL AUDITING
MANAGEMENT ANALYSIS
CASH MANAGEMENT
TREASURY ACCOUNTING
ADMINISTRATION/OPERATIONS
INFORMATION SYSTEMS
PUBLIC DEPOSIT PROTECTION COMMISSION
CASH FLOW: TREASURY FUNDS
CASH FLOW: TRUST FUNDS
DISTRIBUTIONS TO LOCAL GOVERNMENT
LOCAL DEPOSIT SYSTEM
INVESTMENT ACCOUNTING
BOND DEBT ACCOUNTING
OFFICE ADMINISTRATION
BUDGET
INTERNAL ACCOUNTING
PERSONNEL
COMPUTER OPERATIONS
SYSTEMS AND PROGRAMMING
WARRANT PROCESSING

OFFICE OF STATE TREASURER

ORGANIZATION

As noted in the accompanying organizational chart, the State Treasurer's Office is composed of five divisions: Cash Management, Treasury Accounting, Administration/Operations, Information Systems, and the Public Deposit Protection Commission.

Cash Management

The Cash Management Division includes the following sections:

Cash Flow: Treasury Funds. The cash flow section accounts for and monitors the daily cash position of all Treasury funds and invests surplus balances. An average daily invested balance of over $514 million provided over $58 million in earnings to the state during Fiscal 1981. This section monitors the level and computation of compensating balances necessary to recompense the state's single concentration bank for workload associated with receipts and disbursements. Pursuant to statute [RCW 43.86A] the Treasurer also administers a Time Deposit Investment Program. This program, separate and apart from daily cash flow decisions, authorizes the purchase of certificates of deposit with all Washington-based financial institutions [approx. 150].

Cash Flow: Trust Funds. Statutory provision requires the State Treasurer to act as the custodian of 27 trust funds with aggregate balances of $23.7 million, and annual receipts and disbursements exceeding $164 million. Additionally, this section administers the State Treasurer's Trust Fund, a consolidation of 16 trust funds which are pooled for purposes of cash management. The processing functions performed by this section parallel the accounting services provided for Treasury funds.

Distributions. State and federal law provides that the State Treasurer's Office make monthly, quarterly, and annual distributions to approximately 320 local governments, from three sources of federal revenue, 21 sources of state revenue, and two sources of local revenue. The tax distribution section is responsible for statute analysis, formula computation, electronic funds transfer processing, the preparation and mailing of warrants, and the accumulation and dissemination of statistical data to the State Auditor and the Legislature.

Local Deposits. The State Treasurer maintains a statewide collection system designed to expedite the deposit and transmission of locally generated state funds [e.g., liquor sale receipts and cigarette tax stamp proceeds] into the State Treasury. At present a network of 66 banks, with 390 branches, serve as account depositaries for approximately 490 local offices and stores of eight major state agencies using the system. The deposit of receipts into these local bank accounts are quickly transferred to the state's concentration account for consolidation into daily cash flow activities. This section also verifies cash deposit accounting records against deposit information received and processed by the participating agencies.

Investment Accounting. This section is responsible for the physical safekeeping of, accounting for, and collection of interest on all state investments, to include investment transactions initiated by both the State Finance Committee and the State Treasurer's Office. The State Finance Committee staff executes investment transactions for 23 funds in the State Treasury having independent investment authority, including eight retirement funds, three industrial insurance funds, two bond retirement funds, six permanent funds, and four miscellaneous funds. The State Treasurer's staff executes short-term investment transactions for the pooled cash management account. The combined portfolio of all funds accounted for by this section as of June 30, 1981, exceeded $5.7 billion, with asset growth of $33 million per month. During Fiscal 1981, total income and capital gain collections on funds administered by both the State Treasurer's Office and the State Finance Committee reached $524 million. Securities held by these funds include U.S. Treasury and Government Agency issues, public and corporate bonds, mortgages and mortgage-backed securities, equities, commercial paper, bankers' acceptances, and certificates of deposit.

Bond Debt Accounting. In conjunction with the fiscal agent bank(s) designated by the State Finance Committee, the Treasurer's Office is responsible for the payment of all bonds and coupons. Debt service paid in Fiscal 1981 was approximately $128 million. As of June 30, 1981, outstanding bonds of the State of Washington, including refunding issues, totaled $1.517 billion.

Treasury Accounting

In conjunction with individual state agencies and the Office of Financial Management, this division is responsible for maintaining and verifying the final books of record involving all funds and accounts in the State Treasury. The Treasury is composed of 205 separate funds and accounts, each constituted by statute and designated as a separate accounting entity. Within each separate fund and account, required accounting records include receipts, issues, transfers, and outstanding warrant data. During Fiscal 1981, total annual inflow and outflow of the Treasury, including investment transactions, was approximately $26.2 billion.

OFFICE OF STATE TREASURER

ORGANIZATION

Administration/Operations

This division oversees the planning, development, and implementation of the State Treasurer's budget. It prepares allotment requests and monitors the agency's revenue and disbursement patterns against approved budgetary limitations and allotment controls. Operations personnel insure that administrative and logistical requirements, to include equipment, materials, and supplies, etc., considered essential to the efficient operation of the office are available and operational.

This division also coordinates a multitude of activities relating to office personnel requirements and works closely with the Department of Personnel staff and Personnel/Payroll system. Specifically, this function includes: the recruiting and employment of new personnel; the retention and upgrading of present employees; compensation planning; providing for appropriate educational opportunities; and coordination of Interagency Training and Affirmative Action programs.

Information Systems

The Information Systems Division [Systems and Programming, Computer Operations and Data Entry and Warrant Processing] provides automated data processing services for all divisions of the office.

The present computer configuration includes an IBM 4331 computer system which processes the majority of the applications, and a newly installed Recognition Equipment TRACE II Check Processing System. The TRACE II system, used primarily for processing state warrants, has accelerated the processing of warrants by 100%. The facilities and services provided by the Washington Data Processing Service are used to process certain applications in the investment and cash flow systems.

During Fiscal 1982, the Treasury Accounting System [TAS] and the Automated Investment Accounting and Portfolio Management System will be fully developed and utilized by the appropriate divisions. Additionally, TAS will be developed for compatibility with the state's new Accounting and Financial Reporting System.

Public Deposit Protection Commission

Since 1969, administrative support to the Public Deposit Protection Commission has been provided by the State Treasurer's Office. Administration of this pooled collateral program requires quarterly reports of condition from all commercial banks serving as public depositaries, the maintenance of trust agreements with third-party banks, and the constant monitoring of public deposit balances of local treasurers and other custodians of public funds.

TREASURER'S PROGRAM REVIEW: FISCAL 1981

I. CASH MANAGEMENT

Forecasting, Accounting and Portfolio Management

Since 1977 the Treasurer's Office has utilized a time share computer system, MONEYMAX™, to project, account for, and manage the state's short-term revenues. This system continues to be a significant focal point of the Treasurer's cash management procedures. Additionally, during the previous fiscal year, the Treasurer's Office processing capabilities were upgraded with the acquisition of an IBM 4331 computer. This new system serves the Treasurer's Office in three environments: as a stand-alone computer, as distributed processor, and for remote job entry [RJE] at one of the state's major processing centers.

Mobilization of State Revenue

The mobilization of funds plays an important role in any cash management plan. For example, approximately 70%-80% of all major state revenues are currently deposited through lock box remittance systems. Federal government agencies increasingly are turning to direct deposit procedures in lieu of warrants in the allocation of funds to the state. All property tax funds collected by county treasurers for the state are now deposited by wire transfer directly into the State Treasurer's concentration account.

Disbursement

Warrants continue to be the major instrument of state disbursement. As a general rule, disbursements controlled by the Treasurer's Office are made in accordance with the most optimum cash flow schedule available to the state. It should be noted, however, that state agencies normally control their own disbursement schedule for vendor payments, while state or federal laws set precise timetables for the payment of salaries, distributions to local governments, welfare payments, etc. The Treasurer's disbursement system includes the use of paper warrants and optical character recognition equipment.

Increasingly, however, the use of warrants is being supplanted with various direct deposit procedures. All distributions of state-collected funds to local governments [cities, counties, special districts] is now by direct deposit through the Northwest Automated Clearing House in Seattle. Additionally, almost 50% of the payments to retirees among the state's four retirement systems is by direct deposit.

During the fourth quarter of Fiscal 1981 [April-June 1981] a pilot project for direct deposit of state employee payroll was conducted. Over 40% of eligible employees from three test agencies [Office of the State Treasurer, Department of Retirement Systems and Department of Personnel] opted for this new program in the first month. The pilot project worked better than anticipated with few start-up problems. During Fiscal 1982 the direct deposit program will be made available on a voluntary basis to all state employees.

TREASURER'S PROGRAM REVIEW: FISCAL 1981

I. CASH MANAGEMENT

The State's Concentration Bank

Fiscal 1981 saw the continued use of Seattle-First National Bank as the state's single concentration bank under a two-year contract awarded for the period April 1, 1980, to April 1, 1982. Bank selection was by competitive bid.

The state "pays" for bank services with compensating balances. A formula has been developed which will produce earnings commensurate with the level of services provided. The formula continues to be that used by the Treasurer's Office in the last several years.

$$CB = \frac{SC}{e}(1 + r) + \frac{f \cdot TF}{DM} + ADJ$$

where:

CB	compensating balance
SC	service charges
e	earnings rate (26-week Treasury Bill tax coupon equivalent rate)
r	reserve requirement
f	float factor
TF	Treasurer's deposits subject to float
DM	number of days in month
ADJ	adjustment factor

In accordance with the formula, the Treasurer's required compensating balances for Fiscal 1981 are as follows:

Compensating Balance
Fiscal 1981

	"Service" Balance Required	"Float" Balance Required (Uncollected Funds)	Total Compensating Balance Required
July-Sept. 1980	$390,196	$5,302,460	$5,692,656
Oct.-Dec. 1980	$277,890	$5,130,728	$5,408,618
Jan.-Mar. 1981	$293,798	$6,078,860	$6,372,658
Apr.-June 1981	$337,225	$6,762,961	$7,100,186

Compensating Balance
(In Millions)

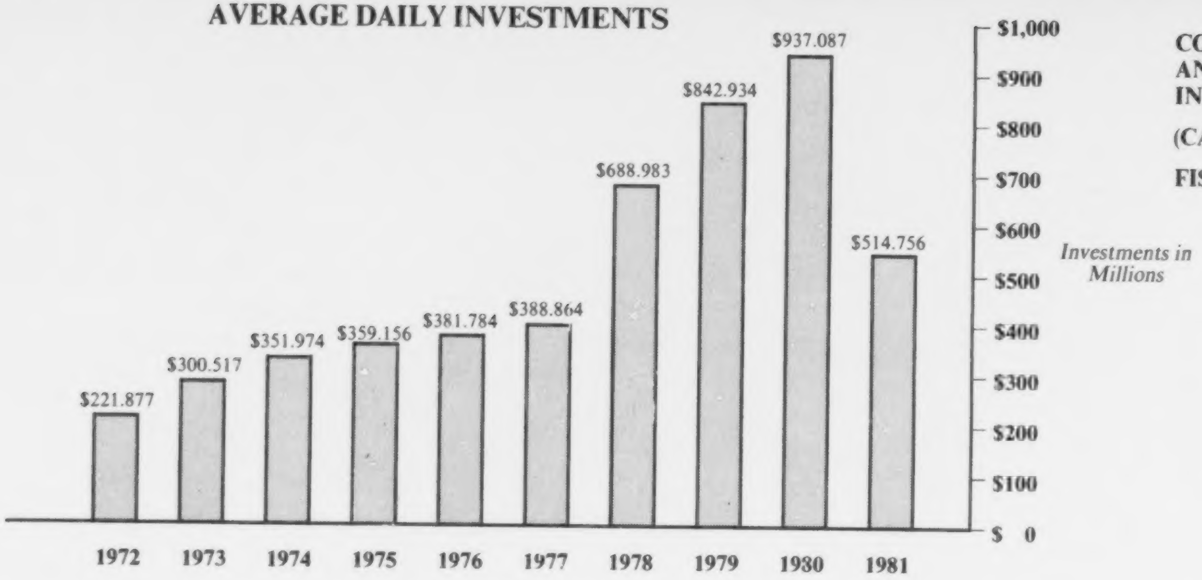
Fiscal Year	Average Balance
1981	$ 5.9
1980	$ 6.4
1979	$ 6.7
1978	$ 7.8
1977	$ 7.8
1976	$ 8.0
1975	$11.8
1974	$13.9[1]
1973	$28.9
1972	$39.0

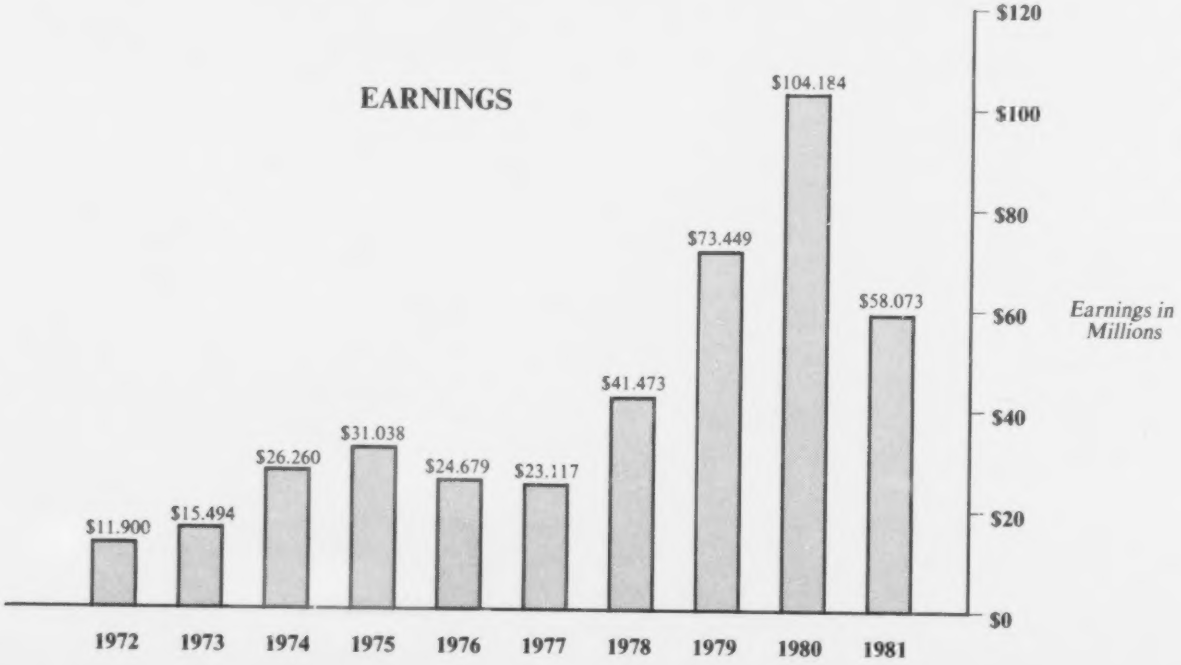
[1] The 1973 Legislature deleted a statutory requirement that demand deposit levels and outstanding warrant amounts be equal.

COMPARISON OF EARNINGS AND AVERAGE DAILY INVESTMENT BALANCES

(CASH MANAGEMENT PORTFOLIO)

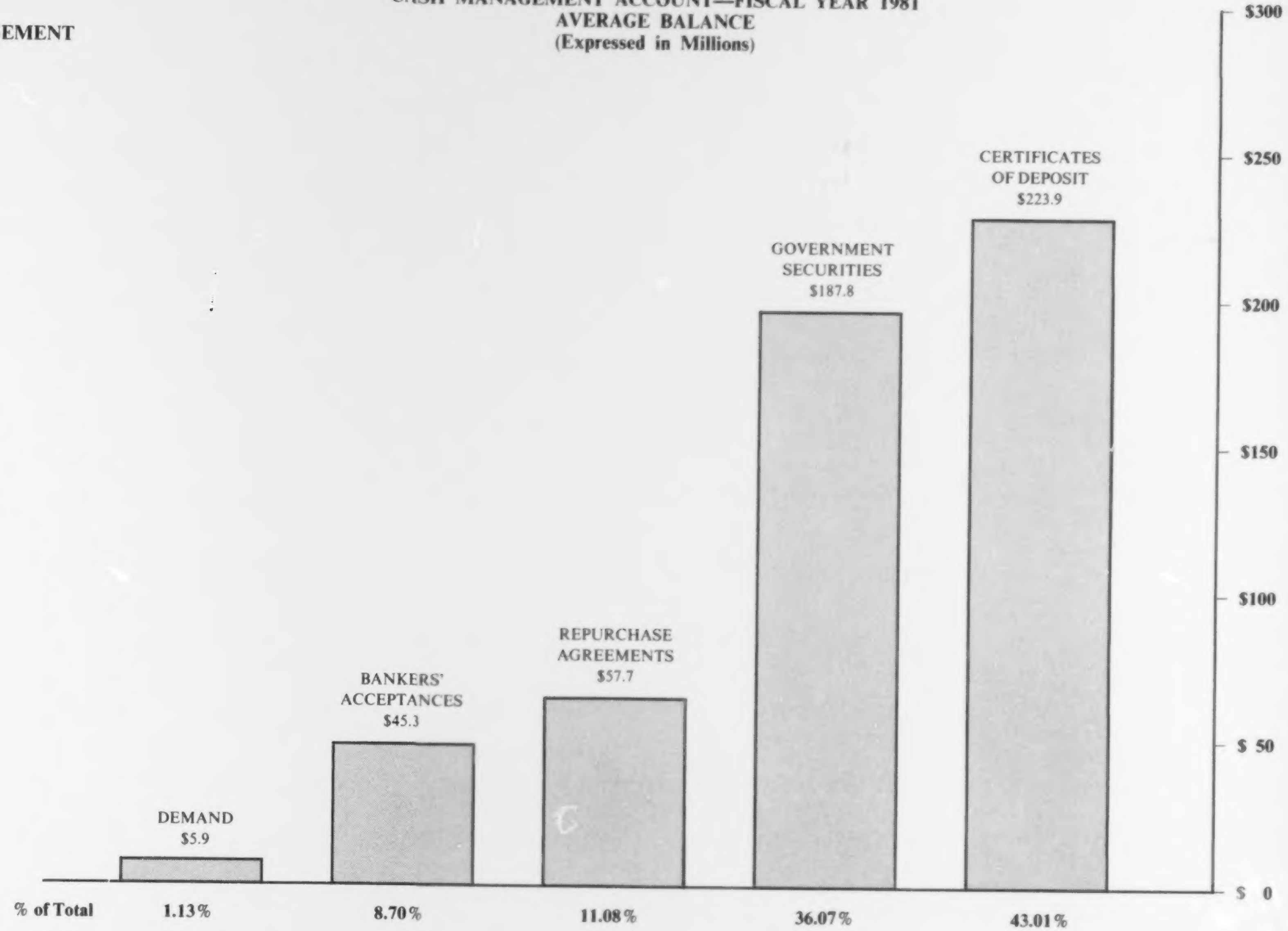
FISCAL YEARS 1972-1981





I. CASH MANAGEMENT

CASH MANAGEMENT ACCOUNT—FISCAL YEAR 1981
AVERAGE BALANCE
(Expressed in Millions)



I. CASH MANAGEMENT

Background

Statutes provide that excess cash balances in the State Treasury may be invested as the Treasurer deems advisable. These temporarily surplus funds consist of those revenues which support general governmental operations and are derived from taxes, licenses, fees, federal grants, etc. Specifically excluded from the Treasurer's cash management account are retirement and pension funds, long-term trust funds, and certain dedicated permanent funds.

Daily investment of these short-term funds by the Treasurer's staff is limited by statute to U.S. Treasury and Agency securities [more precisely, any instrument eligible for collateral purposes by the Federal Reserve], repurchase agreements [Repo's], Washington Bank CD's, and Banker's Acceptances. [A provision of the State Constitution prohibiting "lending the credit of the state" has been interpreted by the Attorney General to preclude other short-term instruments such as negotiable CD's and high grade commercial paper.]

Investment Guidelines

Investment decisions made by this office conform to the prudent man rule, incorporating the traditional considerations of safety of principal, liquidity, and yield. The foremost consideration of any public fund trustee, safety of principal, is more than adequately assured in this state by virtue of the relatively risk-free investments authorized by Washington's Constitution and statutory law.

The second, and necessarily overriding objective with respect to our investment program focuses on the state's cash flow position. In an effort to precisely determine our future cash requirements, this office uses a computer-based system called Moneymax™. Nevertheless, vagaries in the daily revenue and expenditure activity demands the insurance of adequate liquidity in a portfolio of this nature.

Yield, of course, is the third cornerstone of our investment program. After liquidity requirements and maturity ranges for new purchases have been defined, all investment transactions are finalized on the basis of achieving the highest yield through a competitive bid process. For each purchase transaction, bids are sought from large commercial banks and investment banking firms in Seattle and throughout the country. Awards are made in accordance with the highest yield bid for the particular investment meeting our liquidity and maturity objectives. In general, the banks and investment firms with which we do business must have a sound capital underpinning and be large enough to aggressively compete in the government money market arena.

Another facet of our investment program includes the earmarking of a portion of the cash management account to a formal Time Deposit Investment Program. This CD program is statutorily based and is separate and apart from daily investment transactions. This program has three objectives: First and foremost, investment in local bank CD's must show a competitive return; second, these CD investments are viewed as compensating balances relative to the banks' provision of certain limited services to the state and its employees; and, third, through this allocation mechanism, we assist financial institutions in meeting local loan demands, thereby increasing economic activity statewide.

Investment Activity

In accordance with these guidelines, a summary of the Treasurer's investment activities relative to the cash management account is presented below for Fiscal 1981.

- The average portfolio balance *decreased* by $422 million [or 45%] from approximately $937 million in Fiscal 1980 to $515 million in Fiscal 1981.
- Relative to the 1981 average balance [$515 million], approximately $203.8 million [39.6%] was earmarked to the Time Deposit Investment Program. Yields on these securities varied from 10.43% to 16.93%, on maturities ranging from three months to one year. The purchase of CD's outside this formal program, i.e., on a day-to-day basis, averaged $20.1 million [3.9%].
- An additional $134.7 million [26.2%] of the average portfolio was invested longer term, that is, primarily for periods of between one and two years. [In accordance with the then governing statutes, the bulk of these investments had been made some years earlier by the State Finance Committee staff.]
- Registered warrants issued by certain units of local government impacted by the volcanic eruption of Mount St. Helens were purchased by the Treasurer and averaged $1.9 million [.4%].
- The balance of the portfolio, approximately $154.2 million [29.9%], constitutes short-term investments with maturities less than one year. This portion of the portfolio provides the liquidity necessary for the state to meet its daily obligations.
- Investment *purchases* totaled $9.3 billion in Fiscal 1981. A breakdown of these purchases by maturity and type is shown below.

Fiscal 1981 Investment Purchases, By Maturity ($ Amounts in Millions)

	$ Amount	% of Total
Less than 30 Days	$8,470.1	91.4%
30-90 Days	$ 164.6	1.8%
91-365 Days	$ 568.7	6.1%
Over One Year	$ 64.9	.7%
TOTAL	$9,268.3	100.0%

Fiscal 1981 Purchases By Type ($ Amounts in Millions)

	Securities Purchased Fiscal 1981		Investment Balance June 30, 1981	
	($)	(%)	($)	(%)
Repo's	$8,262.3	89.14%	$145.5	33.44%
Treasury Bills	63.7	.69%	.....	.....
Treasury Coupons	33.2	.36%	42.3	9.72%
Federal Agency Discount Notes	67.3	.73%	4.8	1.10%
Federal Agency Coupons	58.8	.63%	80.4	18.48%
Bankers' Acceptances	180.4	1.95%	55.7	12.80%
Certificates of Deposit	597.5	6.45%	104.9	24.11%
Registered Warrants[1]	5.1	.06%	1.5	.35%
TOTAL	$9,268.3	100.0%	$435.1	100.0%

[1] Warrants purchased from counties, cities and towns severely impacted by the Mount St. Helens' eruption.

Summary of Results

Total earnings for Fiscal 1981 showed a significant decline from the previous year's figure [$104.2 million compared to $58.1 million]. This decline resulted from the following:

- A 45% decrease in the portfolio's average balance during Fiscal 1981 [$937 million to $515 million].
- A portion of the Treasurer's cash management account [$5.1 million] was dedicated to purchasing warrants from those local governments in Washington State most severely impacted by the Mount St. Helens' eruption. This provision of emergency funds to the affected municipalities was critical if they were to continue to provide basic services. Because the Federal Emergency Management Agency would not reimburse municipalities for interest costs on loans from local banking institutions, the Treasurer's Office purchased such warrants at no interest cost. While this policy was deemed in the best interest of both the affected municipalities and the State, the holding of such warrants contributed to the earnings decline.

Because the State's average General Fund balance was a deficit figure for Fiscal 1981 [$3.9 million], no interest earnings could be directly attributable to it. [Actually, it was necessary to "charge" the General Fund $340,271 since other funds participating in the Treasurer's pooled cash management account had extended earnings credit to the General Fund.] However, in accordance with the governing statutes, 20% of total interest earnings, initially deposited in an Investment Reserve Account, were subsequently transferred to the General Fund. Consequently, as of June 30, 1981, the General Fund "earned" $39.7 million.

Notwithstanding the State's seriously depleted cash position during Fiscal 1981, the Treasurer's cash management account still managed to earn over $58.0 million during this difficult period. Derived without tax assessment, these earnings constitute a highly favorable source of revenue to the state.

General Fund Share Interest Earnings Distribution

Fiscal Year	Average Daily Balance General Fund	General Fund Share Deposit Interest	Transfers from Investment Reserve To General Fund	Total Earnings: General Fund
1981	$ (3,913,461)	$ (340,271)	$39,709,189	$39,709,189
1980	$333,919,066	$29,457,529	N/A	$29,457,529
1979	$313,282,096	$21,763,313	$14,000,000	$35,963,313
1978	$182,577,267	$ 8,741,749	N/A	$ 8,741,749
1977	$ 20,706,013	$ 889,902	$ 8,250,000	$ 9,139,902

Investment of State Treasurer's Cash Management Account Based on Fiscal Year Average Daily Balances ($ Amounts in Millions)

Fiscal Year	Average Treasury Balance	Average Balance Invested	Average Daily Compensating Balances	Total Interest Earnings[1]
1981	$520.635	$514.756	$ 5.879	$ 58.073
1980	$943.506	$937.087	$ 6.419	$104.184
1979	$849.622	$842.934	$ 6.688	$ 73.449
1978	$696.780	$688.983	$ 7.797	$ 41.473
1977	$396.652	$388.864	$ 7.788	$ 23.117

[1] Includes capital gains.

TREASURER'S PROGRAM REVIEW: FISCAL 1981

II. DISTRIBUTION OF STATE-COLLECTED REVENUES

Distribution of state collected taxes, fees, and other revenues to various local governments is a statutory responsibility of the State Treasurer's Office. The only major allocation independent of the Treasurer's statutory distribution procedure is monthly school apportionment. The Superintendent of Public Instruction allocates the amount of funds [from both federal and state sources] to be distributed to each school district [through the county treasurers] and these funds are combined with the Treasurer's direct wire transfer for purposes of distribution. Also combined with the Treasurer's direct wire transfer to counties are federal revenues for distribution [Flood Control Receipts, Taylor Grazing Receipts, and Federal Forest Funds].

State collected revenues for distribution [excluding earmarked federal revenues and school apportionment] increased by $16.3 million in Fiscal 1981 [$359.9 million vs. $343.6 million]. Of the $359.9 million distributed in Fiscal 1981, $208.0 million or 57.7% was apportioned to 265 cities and towns, while $151.9 million or 42.3% was remitted to 39 counties. [See Financial Statements — Distribution of State Collected Revenue]

School apportionment of nearly $1.35 billion for Fiscal 1981 accounted for 77.59% of all funds [$1.74 billion] distributed to local governments.

	Amount Distributed		Increase or (Decrease)	
	1981	1980	Amount	Percent
State Collected Revenue				
Motor Vehicle Fuel Tax, Overload Fines, Refunds to Island, Pierce, San Juan, Skagit, and Whatcom Counties	$ 80,495,808.78	$ 86,150,821.35	$ (5,655,012.57)	(6.56%)
Local Sales and Use Tax	137,227,164.95	130,870,921.92	6,356,243.03	4.86%
Liquor Profits	24,700,000.00	23,000,000.00	1,700,000.00	7.39%
Motor Vehicle Excise Tax	23,258,077.71	21,821,300.23	1,436,777.48	6.58%
Liquor Excise Tax	9,679,619.33	8,985,744.06	693,875.27	7.72%
Travel Trailers and Campers Excise Tax	772,538.55	791,279.70	(18,741.15)	(2.37%)
One-Half Prosecuting Attorneys' Salaries	676,706.36	598,961.35	77,745.01	12.98%
Fire Insurance Premium Tax	2,142,999.53	1,560,350.81	582,648.72	37.34%
P.U.D. Privilege Tax	8,714,134.93	7,426,903.42	1,287,231.51	17.33%
Harbor Areas and Tidelands Lease Rentals	339,878.46	428,488.75	(88,610.29)	(20.68%)
Mass Transit Assistance	35,677,017.23	31,925,801.91	3,751,215.32	11.75%
Forest Excise Tax	10,110,409.72	12,134,879.86	(2,024,470.14)	(16.68%)
Forest Excise Tax Reserve	21,892,808.81	14,230,822.47	7,661,986.34	53.84%
Local Leasehold Excise Tax	4,251,461.33	3,633,437.00	618,024.33	17.01%
Refund of Deferred Property Tax	3,239.07	6,754.20	(3,515.13)	(52.04%)
Total State Collected Revenue Distribution	$ 359,941,864.76	$ 343,566,467.03	$ 16,375,397.73	4.77%
Other Revenue				
School Apportionment	$1,345,963,314.20	$1,175,775,536.86	$170,187,777.34	14.47%
Federal Flood Control Receipts	11,363.36	11,676.71	(313.35)	(2.68%)
Federal Taylor Grazing Receipts	31,748.71	26,323.42	5,425.29	20.61%
Federal Forest Funds	32,708,540.02	40,288,844.32	(7,580,304.30)	(18.81%)
Total Other Revenue Distribution	$1,378,714,966.29	$1,216,102,381.31	$162,612,584.98	13.37%
Grand Total, Distributions — Fiscal 1981	$1,738,656,831.05	$1,559,668,848.34	$178,987,982.71	11.48%

III. BOND DEBT

After a brief rally prior to the beginning of the fiscal year, rates on long term municipal bonds climbed steadily during the period ending June 30, 1981. According to the major municipal index, average yields on municipal bonds rose from 7.88 percent at the beginning of the period to 10.74 percent on June 25, 1981. This trend of high rates continued into the next fiscal year without sign of respite.

In addition to continued record borrowing costs, municipal market rates reflected continuing over-supply of new-issue bonds and a lack of buyers. Bank participation in higher yielding tax-exempt industrial development loans and industrial revenue bonds [IRB's] sharply curtailed their purchases of high grade general obligation municipal bonds. Fire and casualty insurance companies, traditionally major purchasers of municipals, also were either reluctant to buy long maturities or had less need for tax-exempt income. Bond funds became a substantial force in the market as tax-exempt municipal bond yields assumed a more favorable position to that offered on an after-tax basis by corporate and government issues.

During Fiscal 1981, the State Finance Committee authorized the issuance and sale of $121,977,980 state general obligation bonds and $110,750,000 one-year state bond anticipation notes [BAN's]. These borrowings represent financing over the entire scope of state capital and grant programs appropriated by the legislature with especially large requirements for the Department of Social and Health Services, Department of Transportation, and the state institutions of higher education.

Bonds sold during Fiscal 1981 carried a weighted average net interest cost of about 9.46%. The one-year BAN's were sold at 7.96%. These rates are significantly in excess of levels on bonds sold in Fiscal 1980 [6.55%]; Fiscal 1979 [5.60%]; and Fiscal 1978 [5.27%].

As of June 30, 1981, the authorized outstanding bond debt of the state totaled $1.41 billion [excludes $107.13 million refunded debt secured by escrow funds] and authorized but unissued debt totaled $2.24 billion. Bonds authorized but unissued include all new authorizations made by the 1981 legislative session. Unissued capacity for Fiscal 1981 under the state's statutory debt limitation is estimated at $370 million.

State Bonds
Principal and Interest Paid

(In Millions)

Fiscal Year	Principal	Interest	Total
1981	$54.630	$72.927	$127.557
1980	$52.160	$68.753	$120.913
1979	$48.700	$63.583	$112.283
1978	$45.654	$59.965	$105.619
1977	$46.886	$52.286	$ 99.172

BOND DEBT GROWTH
Fiscal Years 1977-1981
As of June 30th

(Expressed in Millions)

Fiscal Year	Authorized	Unissued	Issued	Redeemed	Outstanding
1981	$4,038.3	$2,239.1	$1,799.2	$389.3	$1,409.9
1980	$2,580.5	$ 869.3	$1,711.1	$368.6	$1,342.6
1979	$2,863.5	$1,270.4	$1,593.1	$351.4	$1,241.7
1978	$2,088.2	$ 620.2	$1,468.0	$302.7	$1,165.3
1977	$1,821.9	$ 407.7	$1,414.2	$295.0	$1,119.2

NOTE: These figures do not include refunded issues.

III. BOND DEBT

Fiscal Agent Rebate

All municipalities that issue debt require a fiscal agent through which funds are transmitted by the public bodies to pay holders of their bonds and coupons. In this state, the State Finance Committee [State Treasurer, Chairman; Governor and Lt. Governor, members] oversees the appointment of the state's fiscal agent. Through a competitive bid process a fiscal agent is selected for four years to handle debt service payments for the state *and* its political subdivisions.

Since 1976, the state's fiscal agent, Rainier National Bank, Seattle [with Chemical Bank as co-paying agent in New York City], has paid a rebate on a portion of their earnings from invested debt service funds. During Fiscal 1981, over $677,000 was returned to the state and eighty-four political subdivisions [state share: $187,000].

Bond Debt Authorization

The 1981 session of the Legislature authorized new bonds totaling $920.8 million. These included:

Jail Renovation: Chapter 131, Laws of 1981. $130.5 million for the planning, acquisition, construction, and improvement of jail buildings and necessary supporting facilities within the state.

Fisheries Capital Projects: Chapter 231, Laws of 1981. $6.5 million for needed capital improvements consisting of the acquisition, construction, remodeling, furnishing, and equipping of buildings and facilities for the Department of Fisheries.

Higher Education: Chapter 232, Laws of 1981. $8.1 million for capital projects at the various institutions of higher education, including community colleges.

Higher Education: Chapter 233, Laws of 1981. $86.0 million for capital improvements for the institutions of higher education, including the hospital and related facilities at the University of Washington.

Social and Health Services: Chapter 234, Laws of 1981. $100.8 million for social and health services capital projects, including a 500 bed adult correctional facility, major renovation at the state penitentiary and continuation of major remodeling projects at Rainier School, Yakima Valley School, and Lakeland Village.

State Buildings and Facilities: Chapter 235, Laws of 1981. $11.2 million to conduct a state energy audit, repair Northern State Hospital, and projects for the Department of General Administration and Military Department.

Outdoor Recreation: Chapter 236, Laws of 1981. $13.4 million for the acquisition and development of outdoor recreational areas and facilities in this state.

Community College: Chapter 237, Laws of 1981. $7.3 million for repairs and renovations at the community colleges throughout the state.

Salmon Enhancement Facilities: Chapter 261, Laws of 1981. $2.0 million to increase fiscal resources required to complete salmon enhancement projects authorized by the 1977 and 1980 legislative sessions. The total bonding authorization is $34.5 million.

County-City Urban Arterials: Chapter 315, Laws of 1981. $100.0 million for the construction and improvement of city arterial streets and county arterial roads within urban areas of the state.

Highway Projects: Chapter 316, Laws of 1981. $450.0 million for highway projects as follows: $225.0 million to pay the state's share of costs for federal-aid interstate highway improvements, and $225.0 million for major transportation improvements throughout the state that are identified as Category C improvements and for selected major noninterstate projects that are included as Category A projects.

Columbia River Toll Bridge: Chapter 327, Laws of 1981. $5.0 million additional funding for construction of a third bridge across the Columbia River in the Tri-Cities area. This augmentation increases the initial authority enacted by the 46th Legislature to $80.0 million.

IV. STATE INVESTMENT BOARD

The 1981 Legislature passed Chapter 3, Laws of 1981, which completely restructured the responsibility for the investment of retirement funds and certain trust funds by the creation of the State Investment Board.

Prior to the passage of this act, investment authority over most "long-term" funds was not clearly defined. While the State Finance Committee had sole investment responsibility for the state's permanent funds, workmen's compensation funds, and special revenue funds, the authority for the investment of the remaining funds [primarily retirement funds] was shared among the Finance Committee, the director of retirement systems and the various retirement boards. It was virtually impossible to determine who was responsible for any investment transaction under such a fragmented framework.

The newly-created State Investment Board's membership consists of fourteen members [nine voting and five non-voting].

Voting Members:

- The State Treasurer
- A State Senator, appointed by the President of the Senate
- A State Representative, appointed by the Speaker of the House of Representatives
- The Director of the Department of Retirement Systems
- The Director of the Department of Labor and Industries
- A retired member of any state retirement system
- One active contributing employee from each of: Public Employees' Retirement System; Law Enforcement Officers' and Fire Fighters' Retirement System; and Teachers' Retirement System.

Non-Voting Members:

- Five persons selected by the Investment Board from the investment community who are deemed qualified and experienced in the field of investments.

Effective July 1, 1981, the Board had been appointed, personnel staffing was completed and the investment functions were transferred to the jurisdiction of the Board. The State Finance Committee will still retain its responsibility to issue state bonds — the administrative functions of the State Finance Committee, however, have been transferred to the Office of the State Treasurer. The only state moneys not subject to the investment jurisdiction of the Board are those temporarily surplus funds in the State Treasury [See Treasurer's Program Review: Fiscal 1981, I. Cash Management].

V. LOCAL GOVERNMENT RELIEF PROGRAM

The volcanic eruption of Mount St. Helens on May 18, 1980, was an unprecedented natural disaster for the State of Washington. Local governments were faced with two very serious problems: First, how to clean up and move the bulk of ash and debris; second, how to pay for the cleanup. While most cities were able to "creatively" clean up the ashfall, the cost of the cleanup was substantial. The President's designation of the state as a disaster area paved the way for federal funds to be used to pay for 75% of the cleanup costs. While the Mount St. Helens' relief bill was quickly steered through Congress by former Senator Warren Magnuson and the Washington State Congressional Delegation, the $951.1 million would be slowly funnelled through nine separate federal agencies.

By August, 1980, it became increasingly evident that many local communities were experiencing significant cash flow shortfalls as a result of financing the massive cleanup of the eruption. Some communities had already expended a large portion of their annual budget to remove ashfall and had issued interest-bearing registered warrants. Other communities still owed private vendors and/or governmental agencies for their services and would soon encounter cash flow shortfalls. The red tape and delays involved in requesting federal disaster funds added considerably to the cash shortfall situation.

At the August 26, 1980, meeting of the State Finance Committee, the Treasurer's Office introduced, at the urging of State Representative Alan Thompson [D-Castle Rock] a resolution to allow the State Treasury to purchase those registered warrants issued by local governments which related directly to their cleanup efforts. The state "loans" would be for a maximum term of six months and carry no interest requirement. [Since the federal government had refused to reimburse municipalities for interest costs related to short-term loans from local financial institutions, the State Finance Committee decided, as a matter of public policy, to forego interest payments.]

This program was intended to provide short-term financial relief to the most severely impacted communities. The program further assumed federal, state, and local funds, when eventually available, would reimburse the State Treasury in full for any funds committed to such an effort. The State Treasury's purchases of registered warrants totaled slightly more than $5 million between September 4, 1980 and January 12, 1981; the highest balance outstanding at any time was approximately $3,150,000.

The Treasurer's Office anticipated swift federal adjudication of, and payment on, damage survey reports submitted by local governments. While the Federal Emergency Management Agency [FEMA] supplied 75% "advances" of the federal share within a few months, the remaining 25% was held back pending a complete inspection and audit.

The Washington State Legislature appropriated $4.2 million in grants to those units of local government most severely impacted by the volcanic eruptions [Chapter 5, Laws of 1981]. The criteria for eligibility for state grants, however, prohibited any payment to be made to the City of Yakima and Spokane County — the two largest borrowers from the State Treasury.

As a result of the federal delays and the failure of two major borrowers to qualify for state aid, repayment dates were indefinitely extended by the State Treasurer on that portion of the loans which would eventually be covered by federal funds. As of June 30, 1981, the aggregate balance still outstanding was $1.5 million. The following chart indicates those local communities which have participated in this program.

This "investment" by the state, which admittedly sacrificed an interest return in the short run, served to shore up the fiscal condition of participating communities, saved non-reimbursable interest costs and otherwise stabilized the ability of cities and counties to be responsive to their citizens.

Registered Warrant Purchases
Fiscal 1981

	Total Purchases	6/30/81 Balance
1. Albion	$ 9,360.00	$ 4,873.28
2. Castle Rock	115,000.00	21,007.95
3. Colfax	60,000.00	—0—
4. Longview	365,410.59	—0—
5. Moses Lake	1,263,767.89	20,070.65
6. Odessa	150,000.00	43,398.25
7. Soap Lake	20,000.00	9,268.18
8. Sprague	43,000.00	20,358.48
9. Yakima	1,595,693.82	824,693.82
10. Spokane Co.	1,442,379.66	610,136.25
	$5,064,611.96	$1,553,806.86

VI. PUBLIC DEPOSIT PROTECTION COMMISSION

The 1969 Legislature created the Public Deposit Protection Commission, composed of the Governor, Lieutenant Governor, and the State Treasurer, as Chairman With the passage of this Act, a new concept for collateralizing bank balances of public treasurers' accounts was adopted by the State of Washington. The administrative functions of the Commission were assigned to the State Treasurer's Office.

Prior to the enactment of the Public Deposit Protection Act, each public treasurer [representing 265 cities and towns, 39 counties, and all other custodians of public funds] was required to execute a collateral agreement with every bank in which an account was held. To guarantee against loss, the bank, after allowance for FDIC insurance, was required to place in escrow securities having a value equal to 110% of each public treasurer's bank balance.

With the creation of the Public Deposit Protection Commission, a new concept was adopted based on the mutual responsibility of all banks for the failure of a single bank. The Commission was charged with the responsibility of arranging for collateral for all public deposits under the jurisdiction of state and local public fund custodians. The new procedure provides that in the event of default of any participating bank, the other member banks in the State of Washington will collectively assure that no loss of funds will be suffered by any custodian of public funds.

Each bank's collateral requirement of pledged securities was initially reduced from 110% to only 5% of the aggregate public treasurers' bank account balances. More recently, the 1977 Legislature increased the collateral requirement from 5% to 10%. In the event of a bank default, the Commission would establish the amount of public fund loss and assess each participating bank for its proportionate share, based on the ratio that its total public deposits bear to the statewide total.

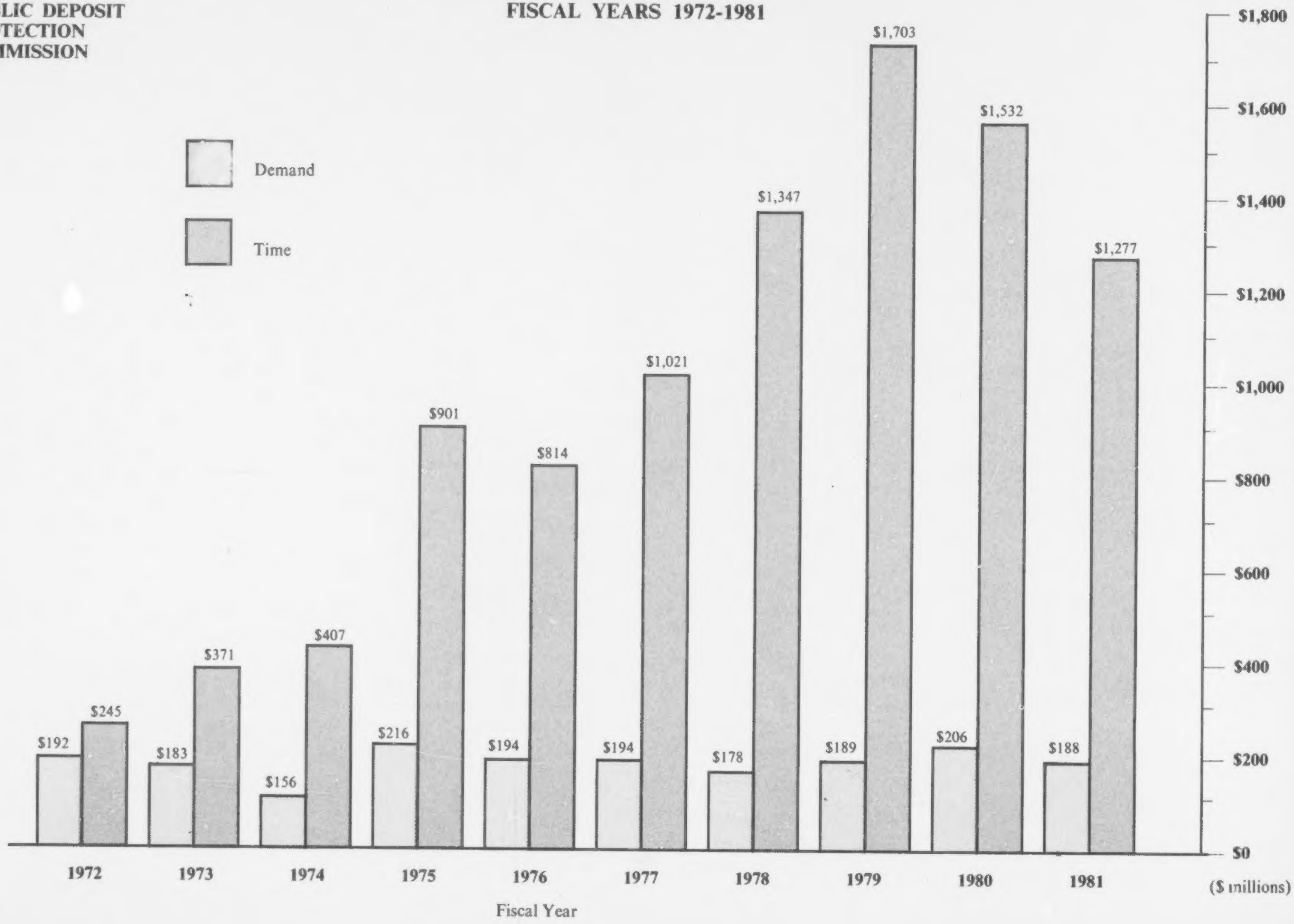
The administration of this pooled collateral program requires quarterly liability reports from all commercial banks in their capacity as qualified public depositaries, maintenance of trust agreements with third-party banks, and communication with approximately 800 local treasurers and other custodians of public funds regarding deposit limitations and other matters relative to the provisions of the Act.

The growth of public deposit activity is reflected in the accompanying chart. It should be noted that while demand deposit levels of public fund treasurers have remained relatively constant, public time deposit levels, statewide, have increased dramatically, though falling off in Fiscal 1980 and 1981.

Throughout the eleven-year history of the pooled collateralization concept, there has been no instance of any public depositary failing. The absence of any bank failure during this extended period is the result of three factors: first, a strongly capitalized commercial bank structure; second, the audit activities of the state's Division of Banking which oversees state chartered bank administration; and third, the current posture of the Federal Deposit Insurance Corporation which is, in reality, to fully protect all depositors, public and private, throughout the country.

STATE-WIDE PUBLIC DEPOSIT GROWTH

DEMAND AND TIME DEPOSITS
AS OF JUNE 30th
FISCAL YEARS 1972-1981



VII. THE WASHINGTON ECONOMY

Fiscal 1981 was a year in which the state's level of economic activity rose and fell in accord with the Federal Reserve Board's monetary policies. Volatile interest rates, precipitated by the Board's policies, proved to have a serious impact on Washington's interest-sensitive industries.

The year began with a sharp reversal of national credit control policies. The Federal Reserve Board's restrictions on credit availability which had contributed to the largest post-World War Two decline in real Gross National Product during the second quarter of 1980 were abandoned in June. Interest rates declined rapidly giving rise to the hope that the recession would be one of the shortest in United States' history. As mortgage rates fell to the 12 to 13 percent range, Washington housing starts rallied indicating a strong fundamental demand for housing.

Continued tight control over the money supply soon caused interest rates to climb with the prime interest rate repeatedly breaking the 20 percent barrier. High interest rates continued to have a serious impact on the state's retail trade and the sale of durable goods. Declines in housing activity due to high mortgage rates accentuated a slowdown in the forest products industry and affected construction employment.

By January 1981, extremely high interest rates were still largely viewed as a short-term phenomenon. While most national economic forecasters expected interest rates to continue at higher than historical levels, the predominant view was that interest rates would recede from the 20 percent range, permitting slow but positive growth in real Gross National Product. Significant gains in the real GNP during the first quarter of 1981 kindled speculation that the economy was on an upward course. However, persistent high interest rates quickly dampened enthusiasm with the second quarter of 1981 registering a 1.6 percent decline in real GNP.

Employment in Washington during the fiscal year weakened as recession-like conditions in the forest products industry took a toll. Aerospace employment provided a somewhat stabilizing force as Boeing was able to maintain a work force averaging roughly 80,000 employees. The service sector of the economy also countered the downward trend, helping to partially offset the overall decline.

Washington State unemployment rates were below the United States average during the first quarter of the fiscal year. However, the far reaching impact of the slowdown in the forest products industry and other interest-sensitive industries caused the Washington rate to climb above the United States' average during the year. In June 1981, Washington's rate was 9.1 percent compared to the national rate of 7.7 percent.

The state's revenue collection mirrored the volatility of the national and state economy. Revenue collections dipped below forecasts as a taxable retail sales and housing activity were thwarted by high interest rates. State tax receipts, largely dependent on discretionary spending by consumers and businesses, were greatly affected by decisions to defer purchases until high interest rates subside.

BASIC GENERAL FUND
FISCAL YEARS
1980 AND 1981
(Expressed in Millions)

	Fiscal Year 1981	Fiscal Year 1980
Balance Forward	$ 124.57	$ 409.47
Total Revenue Received	3,700.18	3,224.87
Transfers		
Debt Service (State Treasurer)	$ 79.12–	$ 78.05–
Others (Various Agencies)	151.42	1.58–
Total Transfers	72.30	79.63–
Disbursements	3,886.52	3,430.14
Fiscal Year Balance—June 30	$ 10.53	$ 124.57

Total Revenue By Major Sources	Fiscal Year 1981	Fiscal Year 1980
Secretary of State:		
Corporation Licenses, etc.	$ 3.44	$ 2.91
Department of Revenue:		
Retail Sales Tax	1,172.14	1,112.69
Business & Occupation Tax	438.68	401.79
Compensating Tax	95.07	94.95
Liquor Sales Tax	67.07	55.10
Cigarette Tax	78.36	61.32
Tobacco Products Tax	3.65	3.65
Public Utility Tax	107.08	97.48
P.U.D. Privilege Tax	9.07	7.74
Inheritance Tax	53.51	53.67
Gift Tax	1.84	1.73
Conveyance Tax	6.29	6.64
Penalties & Interest Charges	15.40	12.20
Insurance Commission:		
Insurance Premium Tax, etc.	63.72	45.56
Horse Racing Commission:		
Pari-mutuels, etc.	5.78	3.42
Department of Licensing:		
Various Licenses, etc.	9.92	8.04
Motor Vehicles Excise Tax	145.78	127.79
Travel Trailer & Camper Excise Tax	2.61	2.74
Department of Fisheries:		
Licenses, etc.	12.34	8.20
Department of Natural Resources:		
Various Charges, etc.	1.16	.42
Counties:		
State Levy for Public Assistance	.03–	.03
State Levy for Common Schools	355.05	322.88
Miscellaneous (Fines)	.92	.94
Various Agencies:		
Federal Grants-in-Aid (Miscellaneous)	897.92	604.58
Department of Social and Health Services	6.78	5.63
Other Agencies:		
Miscellaneous & Non-Revenue	104.42	97.80
State Treasurer (By Transfer):		
Liquor Profits	26.90	24.05
Deposit Interest	.34–	29.46
Federal Revenue Sharing Trust	15.65	31.46
Total	$3,700.18	$3,224.87

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1981

Fund No.	Fund Name	Fund Balance July 1, 1980	Receipts
General Fund			
001	Basic General Fund	$ 124,571,844.00	$3,657,975,934.45
Restricted Accounts			
002	Hospital Commission	$ 144,185.24	$ 280,774.40
003	Architects' License	127,441.39	93,611.00
004	Cemetery	18,641.06	25,226.67
005	Trust Land Purchase	2,020,917.15	3,044,790.88
007	Winter Recreational Parking	43,680.98	11,997.00
008	Criminal Justice Training	....	156,282.00
01A	Criminal Justice Training	1,889,851.10	2,717,925.34
01B	Off Road Vehicle	2,223,145.93	68,715.33–
01C	Local Jail Improvement & Construction	6,046,495.88	9,998,523.85
01D	Fire Training Construction	2,451.20	1,000,000.00
01F	Crime Victims' Compensation	160,162.09	7,362.02
01H	Sick Leave	465,494.18	28,939,412.83
01K	State Handicapped Facilities Construction	8,331.82–	....
01L	Higher Education Construction	3,743,475.36	25,001,550.31
01M	Snowmobile	179,511.01	133,860.26
01N	Institutional Impact	....	....
012	Feed & Fertilizer	16,563.86	5,501.50
014	Forest Development	7,056,466.59	4,535,900.65
015	Harbor Improvement	145,144.18	347,735.89
016	Investment Reserve	28,532,850.31	11,624,722.68
017	Lewis River Hatchery	5,160.34	15,036.52
018	Millersylvania Park Current	6,238.65	350.00
019	State Timber Tax Reserve	29,783,326.41	294,417.46–
020	Opticians	90,763.20	15,253.00
021	Optometry	42,241.87	29,699.60
022	Public Facilities Construction Loan & Grant Revolving	900,280.80	581,242.19
023	Special Grass Seed Burning Research	22,733.23	15,989.00
024	Professional Engineers	282,237.13	252,970.87
025	Pilotage	8,482.74	28,638.70
026	Real Estate Commission	2,886,979.78	1,605,198.64
027	Reclamation Revolving	1,251,016.07	315,252.77
028	Sanitarians' License	7,859.08	5,070.00
029	State Timber Tax "A"	16,308,273.72	54,521,676.32
030	Landowner Contingency Forest Fire Suppression	110,746.79	365,083.57
031	State Investment Board Expense	....	....
032	State Emergency Water Projects Revolving	16,645,569.20	187,361.02
035	State Payroll Revolving	....	244,913,492.37
036	Capitol Building Construction	14,501,238.98	2,496,279.18
037	Motor Transport	618,822.53	3,209,652.43

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1981

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1981
$ 524,425,620.79	$ 4,182,401,555.24	$3,886,524,415.98	$ 409,919,190.87	$ 4,296,443,606.85	$ 10,529,792.39
$...............	$ 280,774.40	$ 217,410.04	$...............	$ 217,410.04	$ 207,549.60
....	93,611.00	69,701.06	....	69,701.06	151,351.33
....	25,226.67	25,636.56	....	25,636.56	18,231.17
....	3,044,790.88	1,696,543.96	1,800,000.00	3,496,543.96	1,569,164.07
....	11,997.00	19,179.17	....	19,179.17	36,498.81
....	156,282.00	156,282.00	....	156,282.00	....
....	2,717,925.34	2,619,430.54	784,000.00	3,403,430.54	1,204,345.90
1,149,078.66	1,080,363.33	1,522,798.94	31,515.00	1,554,313.94	1,749,195.32
2,431,921.00	12,430,444.85	10,159,999.03	2,071,888.45	12,231,887.48	6,245,053.25
135,000.00	1,135,000.00	214,527.76	316,900.00	531,427.76	606,023.44
....	7,362.02	5,886.87	....	5,886.87	161,637.24
....	28,939,412.83	23,783,605.58	5,621,301.43	29,404,907.01	....
180,000.00	180,000.00	183,520.83	....	183,520.83	11,852.65–
3,080,000.00	28,081,550.31	21,548,165.70	3,108,097.18	24,656,262.88	7,168,762,79
405,107.81	538,968.57	419,895.97	14,405.14	434,301.11	284,178.47
600,000.00	600,000.00	423,881.16	....	423,881.16	176,118.84
....	5,501.50	9,881.88	....	9,881.88	12,183.48
....	4,535,900.65	6,367,772.51	....	6,367,772.51	5,224,594.73
....	347,735.89	340,196.88	....	340,196.88	152,683.19
....	11,624,722.68	448,383.76	39,709,189.23	40,157,572.99	....
....	15,036.52	....	....	....	20,196.86
....	350.00	....	....	....	6,588.65
44,499,297.92	44,204,880.46	47,579,171.59	12,975,243.22	60,554,414.81	13,433,792.06
....	15,253.00	13,284.66	....	13,284.66	92,731.54
....	29,699.60	26,079.24	....	26,079.24	45,862.23
62,753.96	643,996.15	1,033,334.03	....	1,033,334.03	510,942.92
....	15,989.00	12,344.03	....	12,344.03	26,378.20
....	252,970.87	231,989.25	....	231,989.25	303,218.75
....	28,638.70	22,437.59	....	22,437.59	14,683.85
....	1,605,198.64	1,006,795.09	....	1,006,795.09	3,485,383.33
....	315,252.77	304,488.40	....	304,488.40	1,261,780.44
....	5,070.00	5,157.22	....	5,157.22	7,771.86
1,067,389.36	55,589,065.68	10,110,409.72	46,976,686.38	57,087,096.10	14,810,243.30
....	365,083.57	1,997.56	....	1,997.56	473,832.80
134,407.04	134,407.04	261.32–	....	261.32–	134,668.36
....	187,361.02	730,724.73	....	730,724.73	16,102,205.49
9,901,374.08	254,814,866.45	253,810,076.28	....	253,810,076.28	1,004,790.17
....	2,496,279.18	3,456,214.18	397,104.75	3,853,318.93	13,144,199.23
....	3,209,652.43	2,409,607.09	....	2,409,607.09	1,418,867.87

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1981

Fund No.	Fund Name	Fund Balance July 1, 1980	Receipts
038	State Capitol Historical Association Museum	$ 95,115.29	$ 55,865.57
039	Aeronautics	1,701,717.91	617,205.32–
040	Search & Rescue	43,374.22	32,085.23
041	Resources Management Cost	29,467,555.28	17,040,071.64
042	Charitable, Educational, Penal & Reformatory Institutions	4,230,808.19	904,171.30
043	Capitol Purchase & Development	5,187,094.53	1,786,485.53
044	Litter Control	1,250,692.28	1,635,992.36
045	State Capitol Vehicle Parking	249,315.91	523,907.27
046	Traffic Safety Education	1,743,089.16	6,951,863.76
048	Marine Fuel Tax Refund	90,282.80	....
049	Washington State University Construction	223,282.30	210,000.00
050	State Board of Psychological Examiners	1,107.30	18,859.65
051	State and Local Improvement Revolving—Waste Disposal Facilities	9,610,536.02	20,064,261.83
052	Water Pollution Control Facilities	42,555.67	10,193.00
053	Salmon Enhancement Construction	4,677,137.68	5,068,881.58
056	State Higher Education Construction	6,176,302.90	3,036,451.83
057	State Building Construction	5,596,630.60	6,753,185.78
059	Community College Capital Improvements	2,128,499.41	83,280.51
060	Community College Capital Projects	14,698,963.42	12,448,529.19
061	Eastern Washington University Capital Projects	2,287,950.52	2,490,049.00
062	Washington State University Building	2,544,927.77	1,061,779.89
063	Central Washington University Capital Projects	4,613,664.79	2,250,368.02
064	University of Washington Building	7,748,898.49	2,316,698.71
065	Western Washington University Capital Projects	2,791,929.98	2,538,060.74
066	The Evergreen State College Capital Projects	442,098.62	323,613.08
068	The 1975 Community College Capital Construction	5,016,556.48	13,402,664.46
070	Outdoor Recreation	5,567,424.28	12,650,921.65
071	State Building Authority Construction	84,545.20	....
072	State and Local Improvement Revolving—Water Supply Facilities	9,752,164.03	142,023.70
073	State and Local Improvement Revolving—Public Recreation Facilities	2,395,926.57	15,004.38
074	State and Local Improvement Revolving—Social and Health Services Facilities	1,978,800.82	....
075	State Social & Health Services Facilities Construction	23,695,630.14	49,999,823.00
076	Deposit Interest	....	46,462,273.71
078	Fisheries Capital Projects	3,471,099.79	....
079	Reserve for Accrued Revenue	59,089,000.00	....
	Total Restricted Accounts	$ 354,974,794.56	$ 605,780,452.22
	Total General Fund	$ 479,546,638.56	$4,263,756,386.67
Special Revenue Funds			
080	Grade Crossing Protective	$ 1,605,285.91	$..............
087	Heart Lake Revolving	....	....
089	Fertilizer, Agriculture, Mineral & Lime	55,688.41	105,652.00

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1981

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1981
$..............	$ 55,865.57	$ 55,132.16	$..............	$ 55,132.16	$ 95,848.70
....	617,205.32–	887,347.91	....	887,347.91	197,164.68
....	32,085.23	40,645.04	....	40,645.04	34,814.41
....	17,040,071.64	30,660,736.08	....	30,660,736.08	15,846,890.84
....	904,171.30	2,330,229.55	....	2,330,229.55	2,804,749.94
....	1,786,485.53	544,996.15	268,736.89	813,733.04	6,159,847.02
....	1,635,992.36	1,887,680.06	....	1,887,680.06	999,004.58
....	523,907.27	95.00	600,000.00	600,095.00	173,128.18
....	6,951,863.76	7,095,141.43	....	7,095,141.43	1,599,811.49
2,078,371.43	2,078,371.43	313,014.74	1,763,268.59	2,076,283.33	92,370.90
4,780.92	214,780.92	290,473.90	....	290,473.90	147,589.32
....	18,859.65	11,126.59	....	11,126.59	8,840.36
491,325.13	20,555,586.96	25,232,872.14	....	25,232,872.14	4,933,250.84
....	10,193.00	35,981.00	....	35,981.00	16,767.67
600,000.00	5,668,881.58	3,210,332.08	....	3,210,332.08	7,135,687.18
....	3,036,451.83	7,691,888.40	....	7,691,888.40	1,520,866.33
....	6,753,185.78	11,298,761.92	....	11,298,761.92	1,051,054.46
135,496.53	218,777.04	1,409,056.95	....	1,409,056.95	938,219.50
....	12,448,529.19	11,092,741.81	9,477,081.84	20,569,823.65	6,577,668.96
49,409.89	2,539,458.89	2,040,689.43	564,629.79	2,605,319.22	2,222,090.19
1,918,350.21	2,980,130.10	4,762,500.20	452,566.44	5,215,066.64	309,991.23
49,409.89	2,299,777.91	421,264.03	494,984.06	916,248.09	5,997,194.61
16,500,000.00	18,816,698.71	26,021,815.51	402,929.25	26,424,744.76	140,852.44
49,409.89	2,587,470.63	1,861,680.57	694,338.71	2,556,019.28	2,823,381.33
....	323,613.08	302,263.63	179,344.16	481,607.79	284,103.91
....	13,402,664.46	13,075,063.51	....	13,075,063.51	5,344,157.43
2,982,528.86	15,633,450.51	10,121,117.79	895.45	10,122,013.24	11,078,861.55
....	....	82,096.76	....	82,096.76	2,448.44
631,160.41	773,184.11	6,143,537.60	....	6,143,537.60	4,381,810.54
162,383.68	177,388.06	1,596,284.89	....	1,596,284.89	977,029.74
130,968.10	130,968.10	709,520.87	1,000,000.00	1,709,520.87	400,248.05
2,360,000.00	52,359,823.00	74,536,519.64	1,366,339.61	75,902,859.35	152,593.79
340,271.05	46,802,544.76	....	46,802,544.76	46,802,544.76	....
....	....	1,644,608.53	....	1,644,608.53	1,826,491.26
....	....	....	59,089,000.00	59,089,000.00	....
$ 92,130,195.82	$ 697,910,648.04	$ 638,393,765.51	$ 236,962,990.33	$ 875,356,755.84	$ 177,528,686.76
$ 616,555,816.61	$ 4,880,312,203.28	$4,524,918,181.49	$ 646,882,181.20	$ 5,171,800,362.69	$ 188,058,479.15
$ 119,686.07	$ 119,686.07	$ 448,122.65	$ 101,705.19	$ 549,827.84	$ 1,175,144.14
568,078.00	568,078.00	....	....	....	568,078.00
6,717.18	112,369.18	126,065.15	....	126,065.15	41,992.44

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1981

Fund No.	Fund Name	Fund Balance July 1, 1980	Receipts
090	Commercial Feed	$ 1,493.79	$ 135,145.60
091	Seed	34,020.38	562,945.92
092	Nursery Inspection	172,067.55	133,982.40
093	Vessel, Gear, License, & Permit Reduction	22,610.89	76,150.20
095	Electrical License	1,625,163.16	1,963,519.79
103	Forest Reserve	....	32,708,540.02
104	State Game	5,152,571.29	19,821,172.17
110	Game Special Wildlife Account	449,743.31	909,613.45
105	Grain & Hay Inspection	3,491,645.36	5,317,442.32
106	Highway Safety	11,020,223.29	15,880,636.31
107	Liquor Excise Tax	2,177,200.66	10,616,628.98
108	Motor Vehicle	47,202,602.13	672,119,261.63
083	Hood Canal Bridge Account	....	....
097	Recreation Vehicle Account	....	126,145.00
099	Puget Sound Capital Construction Account	9,749,815.42	43,868,119.58
109	Puget Sound Ferry Operations Account	90,269.71	....
112	Urban Arterial Trust Account	11,592,099.60	33,000,000.00
115	Puget Sound Reserve Account	1,089,598.92	....
117	Vehicle Title Guarantee Account	53,354.14	....
111	Public Service Revolving	4,552,716.08	5,230,801.15
113	Common School Construction	76,420,890.87	280,733.549.74
114	State School Equalization	....	....
116	Basic Data	84,813.44	48,070.00
119	Unemployment Compensation Administration	1,828,518.76	43,538,081.76
120	Administrative Contingency	184,104.22	2,369,831.11
	Total Special Revenue Funds	$ 178,656,497.29	$1,169,265,289.13
	Bond Retirement & Interest Funds		
301	General Administration Building Bond Redemption	$ 32,929.76	$ 332,000.00
302	General Administration Bond Redemption Guarantee	200,000.00	....
303	Highway Bond Retirement	14,299,674.69	82,771.28
361	Spokane River Toll Bridge	153,590.37	400,053.00
304	Toll Bridge Authority Bond Redemption, 1977	878,986.13	55,180.56
305	Institutional Building Bond Redemption, 1957	12,582.00	....
306	Fisheries Bond Retirement, 1977	10,322.53	....
307	State Building & Higher Education Bond Redemption, 1965	302,107.01	....
311	Common School Building Bond Redemption, 1967	645,823.72	34,779,357.35
312	Water Pollution Control Facilities Bond Redemption, 1967	84,617.64	....
313	State Building Bond Redemption, 1967/1968 Refunding	719,118.11	....
314	State Building & Higher Education Bond Redemption, 1967	224,557.30	....
315	Public School Building Bond Redemption, 1959	2,444,036.76	....
316	State Building & Parking Bond Redemption, 1969	2,684,915.25	....
317	Public School Building Bond Redemption, 1961	3,891,030.31	....

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1981

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1981
$ 8,325.63	$ 143,471.23	$ 89,936.51	$...............	$ 89,936.51	$ 55,028.51
3,364.14	566,310.06	538,411.25	....	538,411.25	61,919.19
15,071.66	149,054.06	107,922.60	....	107,922.60	213,199.01
3,325.72	79,475.92	80,630.25	....	80,630.25	21,456.56
107,387.54	2,070,907.33	2,647,164.86	....	2,647,164.86	1,048,905.63
....	32,708,540.02	32,708,540.02	....	32,708,540.02	....
488,461.90	20,309,634.07	21,410,183.24	....	21,410,183.24	4,052,022.12
39,810.37	949,423.82	1,232,963.90	....	1,232,963.90	166,203.23
300,107.52	5,617,549.84	9,081,457.39	4,100.00	9,085,557.39	23,637.81
940,795.48	16,821,431.79	18,847,643.02	....	18,847,643.02	8,994,012.06
....	10,616,628.98	9,679,619.33	....	9,679,619.33	3,114,210.31
84,098,421.36	756,217,682.99	609,580,334.53	168,217,049.25	777,797,383.78	25,622,901.34
35,350,428.91	35,350,428.91	....	....	....	35,350,428.91
222.81	126,367.81	14.00	....	14.00	126,353.81
8,439,291.37	52,307,410.95	37,644,429.85	17,615,860.72	55,260,290.57	6,796,935.80
21,349,644.38	21,349,644.38	21,399,026.43	....	21,399,026.43	40,887.66
15,119,230.82	48,119,230.82	21,925,079.50	14,000,000.00	35,925,079.50	23,786,250.92
7,696,207.44	7,696,207.44	689,557.75	7,444,129.59	8,133,687.34	652,119.02
4,319.54	4,319.54	5,859.38	....	5,859.38	51,814.30
317,941.35	5,548,742.50	6,039,583.47	....	6,039,583.47	4,061,875.11
44,398,788.34	325,132,338.08	343,672,760.22	40,867,341.63	384,540,101.85	17,013,127.10
110,004,668.13	110,004,668.13	....	110,004,668.13	110,004,668.13	....
3,941.66	52,011.66	165,500.00	....	165,500.00	28,674.90–
109,294.42	43,647,376.18	45,144,547.03	....	45,144,547.03	331,347.91
116,844.09	2,486,675.20	959,186.56	....	959,186.56	1,711,592.86
$ 329,610,375.83	$ 1,498,875,664.96	$1,184,224,538.89	$ 358,254,854.51	$ 1,542,479,393.40	$ 135,052,768.85

$ 24,178.17	$ 356,178.17	$ 356,350.00	$...............	$ 356,350.00	$ 32,757.93
....	....	....	....	....	200,000.00
32,875,627.32	32,958,398.60	33,981,181.25	....	33,981,181.25	13,276,892.04
7,367.99	407,420.99	443,500.00	....	443,500.00	117,511.36
3,873,666.54	3,928,847.10	2,483,110.00	....	2,483,110.00	2,324,723.23
....	....	....	12,582.00	12,582.00	....
500,363.61	500,363.61	503,807.50	....	503,807.50	6,878.64
1,516,845.66	1,516,845.66	1,584,775.00	....	1,584,775.00	234,177.67
2,230,670.94	37,010,028.29	34,033,464.08	....	34,033,464.08	3,622,387.93
1,945,557.11	1,945,557.11	1,935,157.50	....	1,935,157.50	95,017.25
330,552.27	330,552.27	328,955.00	....	328,955.00	720,715.38
4,960,715.49	4,960,715.49	4,928,700.00	....	4,928,700.00	256,572.79
....	....	2,401,300.00	42,736.76	2,444,036.76	....
1,227,822.95	1,227,822.95	1,224,090.00	....	1,224,090.00	2,688,648.20
3,746,873.03	3,746,873.03	3,736,070.00	....	3,736,070.00	3,901,833.34

Fund No.	Fund Name	Fund Balance July 1, 1980	Receipts
318	Public School Building Bond Redemption, 1963	$ 4,585,060.36	$ ....
321	Public School Building Bond Redemption, 1965	78,200.90	....
322	State Building Bond Redemption, 1973-A	9,962.39	....
323	State Building Bond Redemption, 1973	115,561.11	....
324	State Higher Education Bond Redemption, 1973	155,690.84	....
325	State Building Construction Bond Redemption, 1957, 1959, 1961	2,206,647.48	....
326	Juvenile Correctional Institution Building Bond Redemption, 1963	329,742.23	....
327	State Building Authority Bond Redemption	436,629.86	....
329	Community College Refunding Bond Retirement, 1974	477,066.79	164,258.00
330	University of Washington Hospital Bond Retirement, 1975	44,852.79	....
331	Community College Capital Improvements Bond Redemption, 1972	289,506.77	....
332	Office-Laboratory Facilities Bond Redemption	12,310.05	....
334	State Higher Education Bond Redemption, 1974	28,946.78	....
336	Waste Disposal Facilities Bond Redemption, 1972	377,137.45	55,170.47
337	Water Supply Facilities Bond Redemption, 1972	321,995.03	....
338	Recreation Improvements Bond Redemption, 1972	237,960.91	....
339	Social & Health Services Facilities Bond Redemption, 1972	118,950.54	....
345	Outdoor Recreational Bond Redemption, 1963	4,839,389.09	1,839,842.40
346	Outdoor Recreational Bond Redemption, 1967	267,447.47	....
347	Washington State University Bond Retirement	10,255,231.71	7,357,311.66
348	University of Washington Bond Retirement	34,672,439.33	8,513,102.93
349	Community College Capital Construction Bond Retirement, 1975	338,669.60	27,585.68
352	Fisheries Bond Retirement, 1976	30,264.36	....
353	State Higher Education Bond Retirement, 1975	80,038.18	....
354	State Building Bond Redemption, 1975	16,814.38	....
356	State Social & Health Services Bond Retirement, 1977	190,118.41	....
358	State Emergency Water Projects Bond Redemptions, 1977	10,967.12	....
360	State Higher Education Bond Retirement, 1977	10,500.84	16,551,34
363	Salmon Enhancement Construction Bond Retirement	31,490.76	27,585.68
365	State Higher Education Bond Retirement, 1979	3,507.42	82,756.15
368	Washington State University Bond Retirement, 1977	3,664.16	1,158.62
369	Fire Service Training Center Bond Retirement	....	5,517.02
370	Institutions of Higher Education Refunding Bond Retirement	17,161.63	....
372	State General Obligation Bond Retirement	56,227.63	318,709.82
	Total Bond Retirement & Interest Funds	$ 87,234,445.95	$ 54,058,911.96
	Working Capital Funds		
402	Tort Claims Revolving	$ 78,017.95	$ 1,371,073.38
404	State Treasurer's Service	16,498,524.42	240,574.27
405	Legal Services Revolving	605,165.89	7,243,055.00
406	Special Fund Salary & Insurance Contribution Increase Revolving	877,549.76	37,677,871.21
407	Secretary of State Revolving	....	20,000.00
408	State Coastal Protection	122,158.78	110,994.69

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1981

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1981
$ 4,384,415.25	$ 4,384,415.25	$ 4,361,746.25	$..............	$ 4,361,746.25	$ 4,607,729.36
1,240,732.75	1,240,732.75	1,227,975.00	....	1,227,975.00	90,958.65
192,563.11	192,563.11	191,247.50	....	191,247.50	11,278.00
1,969,011.45	1,969,011.45	1,952,480.00	....	1,952,480.00	132,092.56
2,218,252.18	2,218,252.18	2,196,142.50	....	2,196,142.50	177,800.52
2,124,721.18	2,124,721.18	2,115,745.00	....	2,115,745.00	2,215,623.66
315,784.44	315,784.44	313,380.00	....	313,380.00	332,146.67
4,973,333.58	4,973,333.58	4,911,690.00	....	4,911,690.00	498,273.44
4,664,091.12	4,828,349.12	4,806,171.25	....	4,806,171.25	499,244.66
588,136.19	588,136.19	580,807.50	....	580,807.50	52,181.48
3,784,374.74	3,784,374.74	3,744,158.75	....	3,744,158.75	329,722.76
140,720.29	140,720.29	138,625.00	....	138,625.00	14,405.34
616,505.33	616,505.33	611,975.00	....	611,975.00	33,477.11
6,691,490.37	6,746,660.84	6,533,004.60	....	6,533,004.60	590,793.69
5,223,557.14	5,223,557.14	5,108,119.80	....	5,108,119.80	437,432.37
3,066,270.87	3,066,270.87	3,007,135.00	....	3,007,135.00	297,096.78
1,900,941.40	1,900,941.40	1,862,942.99	....	1,862,942.99	156,948.95
428,603.89	2,268,446.29	1,167,626.25	....	1,167,626.25	5,940,209.13
3,156,854.13	3,156,854.13	3,121,138.75	....	3,121,138.75	303,162.85
1,265,680.81	8,622,992.47	8,115.80	2,886,379.22	2,894,495.02	15,983,729.16
2,656,458.54	11,169,561.47	40,333.42	18,081,035.04	18,121,368.46	27,720,632.34
5,207,261.02	5,234,846.70	5,150,321.25	....	5,150,321.25	423,195.05
386,387.10	386,387.10	382,497.50	....	382,497.50	34,153.96
1,092,862.46	1,092,862.46	1,082,070.00	....	1,082,070.00	90,830.64
215,570.27	215,570.27	213,420.00	....	213,420.00	18,964.65
4,789,124.24	4,789,124.24	4,743,706.25	....	4,743,706.25	235,536.40
1,290,266.97	1,290,266.97	1,286,405.00	....	1,286,405.00	14,829.09
1,148,683.59	1,165,234.93	1,142,692.50	....	1,142,692.50	33,043.27
1,537,679.12	1,565,264.80	1,546,887.50	....	1,546,887.50	49,868.06
862,805.96	945,562.11	855,388.75	....	855,388.75	93,680.78
255,805.39	256,964.01	255,245.00	....	255,245.00	5,383.17
92.00	5,609.02	....	....	....	5,609.02
4,425,384.70	4,425,384.70	4,397,461.25	....	4,397,461.25	45,085.08
1,163,553.88	1,482,263.70	1,204,320.00	....	1,204,320.00	334,171.33
$ 127,218,216.54	$ 181,277,128.50	$ 158,201,435.69	$ 21,022,733.02	$ 179,224,168.71	$ 89,287,405.74
$ 1,241,128.84	$ 2,612,202.22	$ 2,161,521.91	$..............	$ 2,161,521.91	$ 528,698.26
12,888,560.83	13,129,135.10	1,879,669.54	18,640,853.00	20,520,522.54	9,107,136.98
65,062.40	7,308,117.40	6,783,414.22	781,581.00	7,564,995.22	348,288.07
821,286.00	38,499,157.21	39,241,364.04	....	39,241,364.04	135,342.93
28.59	20,028.59	....	....	....	20,028.59
11,161.18	122,155.87	84,498.29	....	84,498.29	159,816.36

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1981

Fund No.	Fund Name	Fund Balance July 1, 1980	Receipts
410	Transportation Equipment	$ 4,065,456.44	$ 22,382,972.53
411	Natural Resources Equipment	2,053,861.44	5,849,400.74
412	General Administration Management	225,794.69	2,147,699.45
413	Municipal Revolving	160,818.07	5,322,680.44
414	Department of General Administration Facilities & Services Revolving	221,742.49	5,972,496.96
415	Department of Personnel Service	722,030.81	3,713,112.93
417	Higher Education Personnel Board Service	73,254.35	508,591.27
418	State Employees' Insurance	7,733,408.38	88,397,593.71
419	Data Processing Revolving	4,893,289.81	22,753,208.69
	Total Working Capital Funds	$ 38,331,073.28	$ 203,711,325.27
Business Enterprise Funds			
500	Perpetual Maintenance	$ 126,229.07	$ 223,615.71
501	Liquor Revolving	7,908,339.49	248,621,409.58
	Total Business Enterprise Funds	$ 8,034,568.56	$ 248,845,025.29
Trust and Agency Funds			
600	Retirement System Expense	$ 1,251,663.73	$ 339,444.79–
601	Agricultural College Permanent	476,089.95	15,269,442.88
603	Millersylvania Park Permanent	453.38	37.50
604	Normal School Permanent	471,377.46	25,323,743.16
605	Permanent Common School	275,781.09	20,854,160.31
606	Scientific School Permanent	154,704.32	18,883,532.31
607	University Permanent	46,824.87	1,297,294.29
608	Accident	3,804,118.51	931,405,520.14
609	Medical Aid	1,626,335.96	477,930,096.91
610	Accident Reserve	5,574,749.42	248,512,958.28
611	The Retirement System	3,265,730.19	2,179,717,837.13
612	Teachers' Retirement	1,901,958.45	1,056,592,358.16
613	Teachers' Retirement Pension Reserve	644,016.35	372,376,223.06
614	Volunteer Firemen's Relief & Pension	1,746,157.61	18,397,852.88
615	Washington State Patrol Retirement	59,628.30	68,856,805.54
616	Judges' Retirement	178,211.08	373,881.22
879	Washington Law Enforcement Officers' & Fire Fighters' Retirement	1,385,180.00	789,476,467.08
881	Supplemental Pension	25,800,412.45	50,651,183.20
882	Washington Judicial Retirement	55,892.43	4,654,808.47
883	Second Injury	225,483.84	15,827.74
884	Gambling Revolving	2,220,382.73	2,091,891.09
885	Plumbing Certificate	249,728.05	93,046.80
886	Federal Revenue Sharing Trust	....	15,645,047.00
891	Washington Library Network Computer System Revolving	135,742.12	2,561,504.58
892	Pressure Systems Safety	367,579.46	162,400.15

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1981

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1981
$ 363,621.10	$ 22,746,593.63	$ 21,468,330.35	$	$ 21,468,330.35	$ 5,343,719.72
183,275.61	6,032,676.35	7,304,771.97	....	7,304,771.97	781,765.82
30,350.21	2,178,049.66	2,200,249.97	....	2,200,249.97	203,594.38
18,303.04	5,340,983.48	5,342,233.85	....	5,342,233.85	159,567.70
63,345.56	6,035,842.52	6,247,991.46	....	6,247,991.46	9,593.55
159,680.11	3,872,793.04	3,890,817.54	....	3,890,817.54	704,006.31
22,913.02	531,504.29	575,437.49	....	575,437.49	29,321.15
582,730.90	88,980,324.61	89,890,587.29	....	89,890,587.29	6,823,145.70
455,340.27	23,208,548.96	23,433,384.71	....	23,433,384.71	4,668,454.06
$ 16,906,787.66	$ 220,618,112.93	$ 210,504,272.63	$ 19,422,434.00	$ 229,926,706.63	$ 29,022,479.58
$ 18,025.13	$ 241,640.84	$	$	$	$ 367,869.91
25,820,121.55	274,441,531.13	228,404,364.62	51,602,739.55	280,007,104.17	2,342,766.45
$ 25,838,146.68	$ 274,683,171.97	$ 228,404,364.62	$ 51,602,739.55	$ 280,007,104.17	$ 2,710,636.36
$ 3,416,940.69	$ 3,077,495.90	$ 3,841,132.44	$ 413.42	$ 3,841,545.86	$ 487,613.77
....	15,269,442.88	15,593,148.04	725.63	15,593,873.67	151,659.16
....	37.50	37.50	....	37.50	453.38
....	25,323,743.16	25,510,434.25	1,572.19	25,512,006.44	283,114.18
....	20,854,160.31	20,897,666.48	2,956.25	20,900,622.73	229,318.67
....	18,883,532.31	18,945,014.72	1,236.25	18,946,250.97	91,985.66
....	1,297,294.29	1,299,023.95	174.69	1,299,198.64	44,920.52
781,146.18	932,186,666.32	884,033,243.45	48,531,726.73	932,564,970.18	3,425,814.65
535,063.83	478,465,160.74	477,658,798.68	8,734.38	477,667,533.06	2,423,963.64
48,846,538.89	297,359,497.17	301,395,209.05	7,430.94	301,402,639.99	1,531,606.60
2,991,311.77	2,182,709,148.90	2,174,911,162.38	2,064,563.69	2,176,975,726.07	8,999,153.02
108,747,745.12	1,165,340,103.28	1,151,377,270.37	12,121,282.81	1,163,498,553.18	3,743,508.55
83,523.21	372,459,746.27	371,216,716.55	11,556.25	371,228,272.80	1,875,489.82
1,749,566,34	20,147,419.22	21,739,077.15	8,660.31	21,747,737.46	145,839.37
54,078.45	68,910,883.99	68,544,370.08	1,478.13	68,545,848.21	424,664.08
306,732.77	680,613.99	587,531.05	....	587,531.05	271,294.02
82,555,764.52	872,032,231.60	870,801,976.95	231,171.77	871,033,148.72	2,384,262.88
58,481,513.41	109,132,696.61	57,982,171.40	56,360,000.00	114,342,171.40	20,590,937.66
302,781.55	4,957,590.02	4,954,561.64	26.88	4,954,588.52	58,893.93
2,120,545.20	2,136,[illegible]4	....	2,232,417.17	2,232,417.17	129,439.61
181,566.16	2,273,457.25	2,010,588.05	....	2,010,588.05	2,483,251.93
20,644.72	113,691.52	55,812.94	....	55,812.94	307,606.63
....	15,645,047.00	....	15,645,047.00	15,645,047.00	....
17,647.93	2,579,152.51	2,983,605.59	....	2,983,605.59	268,710.96–
31,642.44	194,042.59	194,241.09	....	194,241.09	367,380.96

Fund No.	Fund Name	Fund Balance July 1, 1980	Receipts
893	Radiation Perpetual Maintenance	$ 13,445.41	$ 110,675.26
	Total Trust and Agency Funds	$ 51,931,647.16	$ 6,300,915,150.35
Clearing and Suspense Funds			
705	Suspense	$ 19,396,439.44	$ 3,698,603.92
707	Undistributed Receipts	1,358,182.83	1,130,183.21–
710	State Payroll Revolving	30,492,706.46	435,364,310.81
715	Agency Payroll Revolving	207,623.92–	30,316,493.63
720	Agency Vendor Payment Revolving	927,048.13	27,140,788.81
725	Local Sales & Use Tax Revolving	3,442,743.10	191,095,626.59
730	Local Leasehold Excise Tax Revolving	1,337.86–	4,346,757.32
877	O.A.S.I. Contributions	247,086.42	525,237,695.83
889	Business Enterprises Revolving	179,035.45	113,034.93
	Total Clearing and Suspense Funds	$ 55,834,280.05	$ 1,216,183,128.63
	Total All Funds	$ 899,569,150.85	$13,456,735,217.30

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1981

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1981
$ 3,930.94	$ 114,606.20	$...............	$..............	$...............	$ 128,051.61
$ 311,228,684.12	$ 6,612,143,834.47	$ 6,476,532,793.80	$ 137,231,174.49	$ 6,613,763,968.29	$ 50,311,513.34
$ 40,613,228.79	$ 44,311,832.71	$ 17,281,971.09	$ 40,500,000.00	$ 57,781,971.09	$ 5,926,301.06
....	1,130,183.21–	108.10	....	108.10	227,891.52
....	435,364,310.81	455,955,643.19	9,901,374.08	465,857,017.27	....
....	30,316,493.63	30,143,709.80	....	30,143,709.80	34,840.09–
....	27,140,788.81	27,992,357.81	....	27,992,357.81	75,479.13
....	191,095,626.59	191,379,712.50	....	191,379,712.50	3,158,657.19
....	4,346,757.32	4,271,918.61	....	4,271,918.61	73,500.85
....	525,237,695.83	516,222,066.98	....	516,222,066.98	9,262,715.27
15,312.62	128,347.55	142,567.05	....	142,567.05	164,815.95
$ 40,628,541.41	$ 1,256,811,670.04	$ 1,243,390,055.13	$ 50,401,374.08	$ 1,293,791,429.21	$ 18,854,520.88
$1,467,986,568.85	$14,924,721,786.15	$14,026,175,642.25	$1,284,817,490.85	$15,310,993,133.10	$ 513,297,803.90

TRUST FUNDS & ACCOUNTS IN THE CUSTODY OF STATE TREASURER FISCAL YEAR 1981

Fund No.	Fund Name	Cash Balance July 1, 1980	Plus Receipts
124	Hospital & Medical Facilities Construction*	$ 22,629.00	$ 4,589.89
126	Department of Agriculture Trust*	1,098,865.87	1,816,050.96
131	Fair*	724,108.19	2,652,674.63
132	State Trade Fair*	388,679.01	307,173.54
143	Morrill-Bankhead-Jones Act*	....	256,256.00
188	Forest Insect & Disease Control*	198,097.69	19,869.72
191	Dept. of Natural Resources Local Trust*	9,511,484.42	10,370,425.44
197	Statute Law Committee Publications*	493,300.88	93,529.41
401	Institutional Industries Revolving*	206,207.34	4,361,779.75
403	University of Washington Self-Insurance Revolving*	5,428,155.26	1,874,062.89
416	Surplus & Donated Food Commodities Revolving*	17,817.31	749,752.93
424	Anti-Trust Revolving*	112,436.62	382,659.49
541	Spokane River Toll Bridge Revenue*	5,489.44	580,624.89
542	Spokane River Toll Bridge Operating—Maintenance*	30,924.15	235,195.45
687	Department of Agriculture Rural Rehabilitation*	841,541.98	139,179.81
718	Public Assistance Emergency Assistance	571,567.64	25,986,446.74
880	Advance Right-of-Way Revolving*	86,101.90	329,090.42
510-095	Second Lake Washington Toll Bridge Revenue	1,856.08	462.74
510-595	Second Lake Washington Toll Bridge Operating	17,495.90	5,764,043.99
520-001	Ferry Systems 1963 Revenue	361,777.40	93,134,447.45
520-005	Ferry Systems 1963 Revenue Hood Canal Bus Route	25,666.12	....
520-041	Ferry Systems 1963 Revenue, Sidney, B.C.	13,478.95	607,063.25
520-045	Ferry Systems 1963 Revenue, Port Townsend	....	1,167,190.90
520-201	Ferry & Hood Canal Refunding Revenue Bond	166,680.86	8,269,357.70
520-401	Ferry Systems Operating—Maintenance	11,584.50	960,000.00
520-601	Ferry Systems Insurance Claims Reserve	3,587.65	1,305,000.00
520-701	Ferry Systems Improvement	14,182.41	2,835,804.78
	Total	$ 20,353,716.57	$164,202,732.77

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*Chapter 15, Laws of 1973, 1st Ex., (RCW 43.79A.020) Created the "Treasurer's Trust Fund" #400 providing the State Treasurer investment authority over such funds.

TRUST FUNDS & ACCOUNTS IN THE CUSTODY OF STATE TREASURER FISCAL YEAR 1981

Less Redemptions	Transfers Plus or Minus	Cash Balance June 30, 1981	Outstanding Warrants June 30, 1981	Fund Balance June 30, 1981
$ 27,218.89	$	$	$	$ ....
1,691,798.65	....	1,223,118.18	18,437.62	1,204,680.56
2,398,213.22	....	978,569.60	402.29	978,167.31
262,129.14	....	433,723.41	788.00	432,935.41
256,256.00	....	....	....	....
....	....	217,967.41	....	217,967.41
9,374,089.92	....	10,507,819.94	266,777.03	10,241,042.91
....	....	586,830.29	....	586,830.29
4,404,902.10	....	163,084.99	58,243.23	104,841.76
367,108.66	....	6,935,109.49	5,844.83	6,929,264.66
743,604.55	....	23,965.69	....	23,965.69
....	....	495,096.11	....	495,096.11
345,153.00	209,400.00–	31,561.33	....	31,561.33
215,251.21	....	50,868.39	812.76	50,055.63
259,500.00	....	721,221.79	....	721,221.79
26,558,014.38	....	....	82,347.10	82,347.10–
345,056.70	....	70,135.62	....	70,135.62
....	2,318.82–	....	....	....
4,653,668.30	1,127,578.62–	292.97	....	292.97
....	93,495,820.73–	404.12	....	404.12
....	25,666.12–	....	....	....
521,624.30	49,819.75–	49,098.15	....	49,098.15
....	1,167,190.90–	....	....	....
....	7,353,117.02–	1,082,921.54	....	1,082,921.54
....	967,317.40–	4,267.10	....	4,267.10
....	1,304,828.81–	3,758.84	....	3,758.84
64,048.06	2,649,429.36–	136,509.77	15,244.19	121,265.58
$ 52,487,637.08	$108,352,487.53–	$ 23,716,324.73	$ 448,897.05	$ 23,267,427.68

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1981

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅞ Cents (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Excise Tax (RCW 82.50)
Aberdeen	$ 95,719.19	$ 143,662.75	$ 136.04	$ 68,845.55	$ 206,763.51	$ 3,441.68
Airway Heights	7,753.05	11,636.16	12.47	5,653.97	17,000.95	270.61
Albion	3,189.51	4,787.03	4.58	2,296.39	6,897.34	114.43
Algona	6,734.23	10,107.08	10.60	4,898.52	14,726.11	236.35
Almira	1,794.42	2,693.24	2.53	1,289.62	3,872.87	64.63
Anacortes	45,255.24	67,922.39	65.50	32,611.97	97,959.93	1,620.66
Arlington	15,803.41	23,718.82	23.75	11,435.50	34,362.24	560.99
Asotin	4,835.58	7,257.60	6.86	3,477.40	10,443.48	173.94
Auburn	137,208.79	205,931.65	207.46	99,353.47	298,562.83	4,863.44
Battle Ground	13,895.45	20,855.30	20.16	10,016.51	30,088.38	497.29
Beaux Arts	1,733.24	2,601.41	2.36	1,241.34	3,726.73	62.87
Bellevue	382,919.41	574,716.26	534.77	274,906.64	825,492.83	13,821.48
Bellingham	228,218.03	342,526.05	331.87	164,547.23	494,289.60	8,163.52
Benton City	10,329.61	15,503.36	15.52	7,474.20	22,458.95	366.72
Bingen	3,569.86	5,357.90	5.28	2,578.69	7,747.50	127.19
Black Diamond	5,742.25	8,618.36	8.51	4,148.67	12,464.58	204.52
Blaine	12,340.70	18,521.90	17.22	8,858.89	26,601.37	445.52
Bonney Lake	25,712.82	38,591.49	38.28	18,586.97	55,846.64	914.73
Bothell	38,467.30	57,734.15	58.17	27,850.43	83,689.09	1,363.82
Bremerton	183,234.10	275,011.94	259.80	131,655.08	395,385.13	6,603.36
Brewster	6,919.46	10,385.26	9.67	4,967.92	14,917.82	249.72
Bridgeport	6,493.88	9,746.64	8.40	4,626.26	13,882.33	238.16
Brier	15,039.39	22,572.27	21.19	10,807.37	32,455.21	541.78
Buckley	15,774.82	23,676.01	22.76	11,364.26	34,135.02	565.28
Bucoda	2,615.22	3,925.11	3.76	1,883.14	5,656.24	93.80
Burlington	19,565.33	29,365.11	28.24	14,095.35	42,338.56	701.07
Camas	29,372.95	44,085.26	41.38	21,106.82	63,384.90	1,058.19
Carbonado	2,191.44	3,289.04	3.30	1,586.14	4,766.23	77.76
Carnation	4,190.98	6,290.00	6.90	3,064.77	9,217.65	145.39
Cashmere	10,898.35	16,356.97	16.25	7,879.22	23,674.25	387.59
Castle Rock	10,572.46	15,867.85	15.67	7,638.53	22,949.80	376.54
Cathlamet	3,184.66	4,779.76	4.56	2,292.49	6,885.51	114.30
Centralia	56,895.86	85,393.84	79.76	40,863.01	122,708.16	2,051.95
Chehalis	30,550.03	45,851.72	44.11	22,009.88	66,111.87	1,094.57
Chelan	14,592.88	21,902.22	20.02	10,457.29	31,396.21	528.75
Cheney	37,184.29	55,808.65	55.20	26,870.52	80,733.14	1,323.78
Chewelah	10,175.76	15,272.54	14.59	7,325.93	22,003.77	365.13
Clarkston	35,970.93	53,988.08	50.01	25,812.46	77,506.81	1,299.62
Cle Elum	8,868.60	13,310.69	12.80	6,388.94	19,190.53	317.82
Clyde Hill	16,280.21	24,434.58	23.41	11,723.87	35,214.03	583.87
Colfax	14,162.32	21,255.88	20.30	10,195.52	30,622.63	508.24
College Place	28,939.74	43,434.79	42.47	20,887.75	62,744.80	1,032.63
Colton	1,512.78	2,270.52	2.16	1,088.69	3,269.79	54.33
Colville	23,884.80	35,848.23	33.39	17,149.14	51,496.09	861.94
Conconully	833.26	1,250.62	1.15	597.66	1,794.50	30.14
Concrete	3,001.26	4,504.51	4.25	2,157.84	6,480.42	108.00
Connell	10,281.56	15,431.39	14.42	7,383.25	22,171.34	370.93

*June 30, 1981 Population: 2,129,348

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1981

Local Sales & Use Tax (RCW 82.14)	Liquor Profits (RCW 66.08)	Mass Transit Assistance (RCW 35.58 & 82.44)	Fire Insurance Premium Tax (RCW 41.16)	Local Leasehold Excise Tax (RCW 82.29)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita*
$ 879,478.93	$ 175,756.09	$	$ 30,244.61	$ 8,113.04	$	$ 1,612,161.39	$ 86.03
44,534.90	14,308.64					101,170.75	58.48
938.53	5,858.67					24,086.48	38.17
3,885.52	12,416.64			1,361.40–		51,653.65	35.21
11,651.82	3,293.92					24,663.05	70.67
324,704.78	83,154.14		8,177.39	21,144.54		682,616.54	75.69
196,088.96	29,082.31			10,522.58		321,598.56	97.99
8,431.63	8,878.37					43,504.86	45.99
1,305,482.29	252,562.69		26,925.91	8,980.66		2,340,079.19	88.39
87,298.15	25,535.20					188,206.44	67.85
1,704.39	3,177.57					14,249.91	43.44
4,336,948.84	702,628.10		63,949.04	17,524.28		7,193,441.65	97.34
1,776,986.23	419,422.93		61,863.97	39,256.62		3,535,606.05	77.20
29,125.17	19,008.72					104,282.25	48.75
30,069.06	6,565.24					56,020.72	82.50
25,207.05	10,561.12					66,955.06	57.23
90,068.87	22,643.50			8,812.40		188,310.37	79.69
24,687.41	47,300.22					211,678.56	39.71
334,368.42	70,802.73		8,864.76			623,198.87	77.88
1,234,536.92	336,281.03	297,810.45	34,985.10	5,955.40		2,901,718.31	80.14
60,792.84	12,696.94			6,625.76–		104,313.87	78.02
11,450.06	11,882.17					58,327.90	49.68
6,397.29	27,605.73					115,440.23	39.60
65,910.03	23,982.30					180,430.48	57.41
1,488.34	4,804.02					20,469.63	39.44
218,899.20	35,946.80			100.04		361,039.70	92.60
253,146.95	53,915.25		4,124.27			470,235.97	82.77
1,240.66	4,033.18					17,187.75	37.69
27,753.04	7,742.59					58,411.32	61.42
50,736.47	20,049.22					129,998.32	58.03
122,150.93	19,444.93			127.58		199,144.29	92.11
18,866.15	5,849.35					41,976.78	66.11
431,429.08	104,414.73		11,685.43	139.68		855,661.50	79.16
555,389.69	56,129.45		8,248.53	2,064.04		787,493.89	129.10
120,293.84	26,758.78					225,949.99	80.64
95,678.08	68,394.41	5,000.00		776.36		371,824.43	48.73
63,176.51	18,690.99			215.58		137,240.80	67.94
143,309.46	65,992.76			1,647.84		405,577.97	58.75
55,738.47	16,293.83					120,121.68	67.75
2,999.64	29,906.64					121,166.25	37.52
109,763.03	26,013.09					212,541.01	76.45
32,632.10	53,208.24					242,922.52	41.51
1,305.52	2,778.30					12,282.09	40.01
242,701.50	43,828.40			29.40		415,832.89	90.34
1,762.10	1,528.42					7,797.85	49.67
22,354.55	5,510.06					44,120.89	74.53
49,385.19	18,867.13			1,242.74		125,147.95	62.92

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1981

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅞ Cents (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Excise Tax (RCW 82.50)
Cosmopolis	$ 8,000.27	$ 12,007.43	$ 11.29	$ 5,749.66	$ 17,266.79	$ 288.13
Coulee City	2,648.50	3,975.10	3.69	1,901.06	5,708.44	95.63
Coulee Dam	7,316.45	10,981.07	10.44	5,264.42	15,811.19	262.85
Coupeville	4,843.54	7,269.49	7.15	3,498.04	10,509.44	172.64
Creston	1,692.78	2,540.66	2.31	1,212.20	3,639.22	61.42
Cusick	1,265.68	1,899.64	1.78	909.17	2,730.22	45.62
Darrington	5,335.53	8,007.93	7.71	3,844.37	11,547.56	191.12
Davenport	7,974.96	11,969.48	11.25	5,731.47	17,212.10	287.22
Dayton	13,281.42	19,933.80	18.77	9,547.03	28,671.09	478.13
Deer Park	10,011.96	15,026.53	15.31	7,259.03	21,816.22	353.90
Des Moines	37,210.25	55,847.98	52.97	26,767.58	80,392.11	1,357.48
DuPont	2,746.24	4,121.77	3.90	1,946.59	5,843.06	98.22
Duvall	3,622.73	5,437.25	5.17	2,606.85	7,829.47	130.13
East Wenatchee	8,364.11	12,553.47	12.02	6,022.90	18,090.39	300.00
Eatonville	5,223.15	7,839.35	7.30	3,749.97	11,260.51	188.52
Edmonds	146,080.42	219,248.59	208.66	105,114.09	315,702.75	5,247.67
Electric City	4,704.92	7,061.53	6.74	3,386.82	10,172.12	168.87
Ellensburg	62,755.41	94,188.73	85.26	44,927.87	134,876.44	2,278.36
Elma	13,820.38	20,742.68	19.64	9,939.88	29,852.28	496.97
Elmer City	1,675.77	2,515.11	2.26	1,198.54	3,597.80	60.96
Endicott	1,576.82	2,366.62	2.13	1,127.92	3,385.84	57.35
Entiat	2,069.92	3,106.65	3.23	1,504.09	4,521.25	72.81
Enumclaw	26,673.05	40,032.76	39.31	19,259.31	57,861.05	951.19
Ephrata	27,400.47	41,124.80	38.63	19,691.04	59,133.65	986.95
Everett	275,607.17	413,652.05	394.24	198,364.69	595,783.29	9,895.51
Everson	4,350.10	6,528.88	6.55	3,148.45	9,460.91	154.35
Fairfield	2,820.97	4,233.91	4.21	2,039.95	6,129.44	100.28
Farmington	806.49	1,210.41	1.27	586.66	1,763.64	28.30
Ferndale	19,072.86	28,625.89	27.94	13,758.50	41,332.34	681.57
Fife	9,876.01	14,822.79	13.24	7,060.52	21,193.56	359.60
Fircrest	29,030.59	43,571.60	39.66	20,794.21	62,428.59	1,052.85
Forks	16,013.65	24,034.44	23.16	11,539.23	34,661.33	573.53
Friday Harbor	5,937.61	8,911.57	8.67	4,282.87	12,865.94	212.20
Garfield	3,200.63	4,803.75	4.36	2,291.87	6,880.52	116.15
George	1,396.53	2,096.06	1.89	999.54	3,000.64	50.73
Gig Harbor	12,000.14	18,010.57	18.02	8,674.03	26,063.77	427.03
Gold Bar	3,468.18	5,205.17	5.64	2,532.71	7,616.50	120.68
Goldendale	17,459.72	26,204.90	24.87	12,560.91	37,724.96	627.45
Grand Coulee	6,318.73	9,483.72	8.46	4,517.11	13,558.97	230.10
Grandview	27,056.33	40,607.51	43.44	19,727.62	59,314.42	944.58
Granger	8,796.02	13,201.65	13.15	6,361.26	19,113.87	312.62
Granite Falls	4,400.19	6,604.11	6.54	3,180.29	9,555.41	156.59
Hamilton	1,403.34	2,106.24	2.03	1,011.30	3,037.75	50.26
Harrah	1,770.09	2,656.73	2.46	1,270.09	3,813.70	63.97
Harrington	2,608.70	3,915.36	3.71	1,876.24	5,634.90	93.80
Hartline	842.99	1,265.21	1.18	605.47	1,818.17	30.40
Hatton	404.51	607.10	0.59	291.62	876.00	14.47

*June 30, 1981 Population: 2,129,348

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1981

Local Sales & Use Tax (RCW 82.14)	Liquor Profits (RCW 66.08)	Mass Transit Assistance (RCW 35.58 & 82.44)	Fire Insurance Premium Tax (RCW 41.16)	Local Leasehold Excise Tax (RCW 82.29)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita*
$ 46,884.94	$ 14,685.62	$	$	$	$	$ 104,894.13	$ 66.60
23,996.40	4,859.47	....	....	....	....	43,188.29	84.68
....	13,436.18	....	....	1,858.80	....	54,941.40	38.18
27,822.47	8,906.97	....	....	....	....	63,029.74	62.65
13,960.49	3,103.25	....	....	78.74	....	26,291.07	82.68
7,335.24	2,322.91	....	....	....	....	16,510.26	67.11
19,517.34	9,803.28	....	....	....	....	58,254.84	54.75
42,673.77	14,639.16	....	....	47.04	....	100,546.45	64.49
63,928.22	24,381.65	....	....	....	....	160,240.11	62.47
55,033.87	18,437.92	....	....	194.38	....	128,149.12	59.88
187,714.80	68,328.12	....	....	20,815.66	....	478,466.95	64.85
4,288.91	5,077.95	....	....	....	....	24,126.64	43.16
26,775.18	6,653.05	....	....	....	....	53,059.83	72.78
225,262.47	15,364.49	....	....	....	....	285,969.85	174.37
44,110.69	9,584.25	....	....	....	....	81,963.74	81.56
469,244.45	268,267.32	....	12,301.66	29,444.84	....	1,570,860.45	54.61
9,273.74	8,641.72	....	....	....	....	43,416.46	46.73
359,555.34	115,034.38	....	13,060.16	157.48	....	826,919.43	70.29
79,775.29	25,376.13	....	....	....	....	180,023.25	66.19
1,870.44	3,070.64	....	....	....	....	13,991.52	44.84
2,760.98	2,889.46	....	....	....	....	14,167.12	48.85
7,859.30	3,815.05	....	....	....	....	22,952.30	51.58
272,486.26	49,046.23	....	....	....	....	466,349.16	85.93
143,347.15	50,296.17	....	....	....	....	342,018.86	63.82
3,337,014.87	506,186.91	....	89,359.66	138,258.88	....	5,564,516.67	102.26
35,945.74	8,005.91	....	....	....	....	67,600.89	75.03
51,543.36	5,190.05	....	....	....	....	72,062.17	123.39
2,322.79	1,487.03	....	....	....	....	8,206.59	46.63
196,010.78	35,057.14	....	....	431.00	....	334,998.02	86.65
297,498.70	18,093.87	....	....	408.74	....	369,327.03	202.59
22,350.57	53,224.41	....	....	....	....	232,492.48	42.45
105,008.47	29,423.81	....	....	735.88	....	222,013.50	69.53
75,215.94	10,913.92	....	....	4,018.08	....	122,366.80	101.97
7,981.89	5,867.33	....	....	....	....	31,146.50	52.00
9,749.64	2,559.68	....	....	....	....	19,854.71	76.07
168,404.06	22,071.13	....	....	....	....	255,668.75	105.26
7,823.16	6,403.97	....	....	....	....	33,176.01	41.78
115,220.53	32,061.82	....	....	51.66	....	241,936.82	70.87
49,450.93	11,576.36	....	....	92.54	....	95,236.92	80.71
136,006.67	49,931.45	....	....	510.38	....	334,142.40	54.74
3,713.14	16,183.52	....	....	....	....	67,695.23	37.36
20,034.43	8,094.00	....	....	....	....	52,031.56	57.11
3,290.54	2,578.60	....	....	....	....	13,480.06	47.63
8,979.02	3,247.37	....	....	75.28	....	21,878.71	63.79
10,230.83	4,789.96	....	....	....	....	29,153.50	57.50
2,585.00	1,547.06	....	....	....	....	8,695.48	52.70
....	743.38	....	....	....	....	2,937.67	36.27

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1981

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅞ Cents (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Exicse Tax (RCW 82.50)
Hoquiam	$ 50,946.14	$ 76,464.17	$ 70.47	$ 36,538.94	$ 109,709.99	$ 1,842.74
Hunts Point	2,474.94	3,714.59	3.50	1,779.34	5,343.69	89.07
Ilwaco	3,010.98	4,519.07	4.48	2,176.13	6,538.31	107.16
Index	804.26	1,207.10	1.06	573.97	1,722.60	29.39
Ione	2,952.62	4,431.49	4.30	2,129.27	6,396.30	105.57
Issaquah	27,329.26	41,017.53	41.08	19,776.51	59,426.23	970.03
Kahlotus	1,087.34	1,632.00	1.47	778.17	2,336.06	39.51
Kalama	6,173.83	9,266.12	8.87	4,445.67	13,352.99	221.45
Kelso	55,968.08	84,001.02	80.56	40,309.02	121,074.16	2,006.69
Kennewick	163,814.52	245,863.73	244.30	118,342.77	355,570.06	5,836.00
Kent	112,058.64	168,184.90	168.18	81,075.14	243,617.96	3,979.02
Kettle Falls	5,239.97	7,864.46	7.94	3,795.34	11,405.48	185.62
Kirkland	95,324.36	143,070.19	135.00	68,535.68	205,826.09	3,430.21
Kittitas	4,031.47	6,050.67	6.19	2,924.11	8,788.41	142.38
Krupp	461.14	692.11	0.63	330.37	991.84	16.72
La Center	2,229.28	3,345.90	3.16	1,603.10	4,814.50	80.19
La Conner	3,312.56	4,971.75	4.79	2,386.80	7,169.36	118.66
La Crosse	1,882.07	2,824.78	2.69	1,354.54	4,068.33	67.58
Lacey	70,832.89	106,311.09	103.07	51,074.42	153,425.27	2,533.40
Lake Forest Park	12,922.96	19,395.83	17.94	9,271.82	27,839.97	467.07
Lake Stevens	7,762.33	11,650.16	12.03	5,636.25	16,941.30	273.51
Lamont	501.50	752.69	0.79	364.87	1,096.91	17.60
Langley	3,224.41	4,839.43	4.74	2,327.77	6,993.25	115.03
Latah	759.21	1,139.49	1.07	545.77	1,639.03	27.33
Leavenworth	7,824.97	11,744.31	11.16	5,630.30	16,910.09	281.11
Lind	3,093.71	4,643.30	4.13	2,211.08	6,636.83	112.71
Long Beach	5,912.47	8,873.82	9.02	4,285.34	12,878.77	209.14
Longview	157,399.13	236,236.51	225.26	113,291.89	340,270.84	5,650.70
Lyman	1,530.90	2,297.69	2.07	1,095.65	3,289.17	55.61
Lynnwood	114,368.18	171,652.35	163.93	82,333.52	247,288.44	4,104.25
Lynden	19,955.43	29,950.52	29.17	14,395.94	43,246.58	712.99
Mabton	6,079.82	9,125.00	9.05	4,394.53	13,203.75	216.32
Malden	1,086.20	1,630.26	1.52	779.75	2,341.44	39.21
Mansfield	1,724.41	2,588.14	2.21	1,227.12	3,681.94	63.39
Marcus	887.52	1,332.08	1.28	639.55	1,921.09	31.78
Marysville	28,541.85	42,837.85	40.15	20,506.27	61,580.54	1,028.59
Mattawa	1,498.66	2,249.33	2.20	1,081.54	3,249.15	53.50
McCleary	7,118.86	10,684.52	10.26	5,128.03	15,403.02	255.15
Medical Lake	18,115.51	27,189.11	25.98	13,042.11	39,172.62	650.04
Mercer Island	109,141.93	163,808.98	152.30	78,348.68	235,264.53	3,940.20
Medina	16,358.08	24,551.44	23.25	11,765.39	35,334.94	588.17
Mesa	1,600.94	2,402.86	2.01	1,137.23	3,411.69	59.06
Metaline	1,005.43	1,509.04	1.39	721.21	2,165.52	36.36
Metaline Falls	1,523.50	2,286.59	2.15	1,095.19	3,288.99	54.84
Millwood	8,739.16	13,116.40	12.43	6,286.24	18,879.61	314.16
Milton	15,526.73	23,303.62	22.61	11,196.54	33,634.15	555.23
Monroe	14,244.24	21,378.77	20.83	10,272.03	30,857.97	509.38

*June 30, 1981 Population: 2,129,348

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1981

Local Sales & Use Tax (RCW 82.14)	Liquor Profits (RCW 66.08)	Mass Transit Assistance (RCW 35.58 & 82.44)	Fire Insurance Premium Tax (RCW 41.16)	Local Leasehold Excise Tax (RCW 82.29)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita*
$ 284,751.11	$ 93,448.14	$	$ 18,488.04	$ 7,595.22	$	$ 679,854.96	$ 69.95
5,587.69	4,543.68	....	....	....	....	23,536.50	48.73
38,851.31	5,538.48	....	....	9,648.16	....	70,394.08	113.36
1,873.37	1,472.54	....	....	....	....	7,684.29	52.27
9,807.75	5,426.74	....	....	2.16	....	31,256.20	52.62
286,580.76	50,293.52	....	....	....	....	485,434.92	87.69
912.06	1,992.91	....	....	....	....	8,779.52	43.25
58,482.94	11,341.01	....	....	33,305.10	....	136,597.98	112.33
296,053.54	102,817.40	36,759.66	13,060.16	862.18	....	752,992.47	67.66
1,450,651.49	301,241.39	....	24,532.14	11,129.44	....	2,677,225.84	77.68
2,521,953.29	206,205.57	....	39,512.15	245.18	....	3,377,000.03	145.86
47,811.94	9,646.26	....	....	....	....	85,957.01	79.08
1,005,058.85	175,006.83	....	13,534.11	279.32	....	1,710,200.64	90.67
13,778.43	7,425.41	....	....	....	....	43,147.07	50.58
417.29	845.49	....	....	....	....	3,755.59	43.17
9,516.08	4,093.06	....	....	....	....	25,685.27	58.51
60,612.33	6,086.39	....	....	26,503.64	....	111,166.28	168.43
18,850.60	3,456.63	....	....	....	....	32,507.22	87.15
550,186.50	130,180.94	....	....	148.16	....	1,064,795.74	74.84
69,688.73	23,707.13	....	....	....	....	163,311.45	65.51
37,708.16	14,302.81	....	....	....	....	94,286.55	56.80
533.45	924.76	....	....	....	....	4,192.57	41.51
38,390.82	5,928.65	....	....	....	....	61,824.10	94.53
3,208.32	1,393.78	....	....	....	....	8,714.00	56.22
61,982.09	14,370.01	....	....	....	....	118,754.04	77.82
45,290.09	5,667.36	....	....	....	....	67,659.21	119.33
50,647.71	10,887.04	....	....	....	....	93,703.31	75.38
1,570,106.83	289,088.66	152,063.60	28,253.63	14,626.46	....	2,907,213.51	93.62
1,412.11	2,805.89	....	....	....	....	12,489.09	43.82
1,815,364.19	210,069.57	....	19,933.95	....	....	2,665,278.38	117.13
261,869.51	36,681.82	....	....	148.52	....	406,990.48	101.04
10,633.69	11,183.84	....	....	....	....	54,846.00	43.95
319.57	1,993.03	....	....	....	....	8,190.98	39.19
8,910.37	3,153.96	....	....	....	....	21,351.54	67.78
255.51	1,630.78	....	....	....	....	6,699.59	38.50
361,634.59	52,386.61	....	....	535.14	....	569,091.59	101.46
8,362.96	2,755.23	....	....	60.82	....	19,313.39	64.59
27,309.10	13,078.72	....	....	....	....	78,987.66	55.66
51,533.32	33,274.86	....	....	....	....	183,003.55	50.83
307,266.77	200,260.75	....	14,553.11	....	....	1,112,737.25	51.70
19,886.02	30,036.03	....	....	....	....	138,543.32	43.03
6,770.00	2,926.25	....	....	....	....	18,310.04	65.86
1,941.67	1,844.34	....	....	....	....	9,224.96	48.55
11,405.83	2,796.83	....	....	28.88	....	22,482.80	75.96
26,144.71	16,047.13	....	....	....	....	89,539.84	52.15
15,527.75	28,536.79	....	....	....	....	128,303.42	40.58
154,440.06	26,178.22	....	....	722.28	....	258,623.78	90.11

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1981

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅞ Cents (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Exicse Tax (RCW 82.50)
Montesano	$ 15,411.82	$ 23,131.03	$ 23.56	$ 11,173.53	$ 33,580.68	$ 544.84
Morton	6,790.46	10,191.73	9.19	4,859.34	14,587.56	246.74
Moses Lake	55,519.73	83,328.56	77.01	39,830.75	119,596.84	2,006.94
Mossyrock	2,350.12	3,527.25	3.36	1,691.30	5,079.72	84.40
Mountlake Terrace	86,889.09	130,410.39	119.76	62,294.97	187,037.76	3,145.16
Mount Vernon	64,904.22	97,412.94	94.46	46,800.43	140,586.59	2,321.27
Moxee City	3,767.42	5,654.48	4.97	2,689.04	8,070.55	137.63
Mukilteo	14,071.06	21,117.36	30.82	10,700.01	32,287.44	445.05
Naches	3,394.59	5,094.85	4.84	2,440.17	7,328.65	122.22
Napavine	3,055.74	4,586.26	4.37	2,199.47	6,606.12	109.70
Nespelem	1,557.55	2,337.72	2.06	1,112.03	3,337.62	56.86
Newport	8,345.13	12,525.01	12.04	6,011.86	18,057.92	299.04
Nooksack	2,186.02	3,280.93	3.11	1,572.54	4,722.85	78.57
Normandy Park	22,927.89	34,412.16	30.97	16,404.37	49,244.50	833.47
North Bend	8,507.00	12,767.86	12.66	6,149.36	18,476.39	302.65
North Bonneville	2,132.90	3,201.16	3.13	1,539.53	4,625.11	76.13
Northport	2,181.73	3,274.49	3.08	1,567.84	4,708.34	78.59
Oakesdale	2,223.45	3,337.14	3.18	1,600.50	4,807.13	79.80
Oak Harbor	61,566.04	92,402.80	89.06	44,364.52	133,261.65	2,204.91
Oakville	2,850.02	4,277.54	3.72	2,032.20	6,098.70	104.32
Ocean Shores	8,535.10	12,810.01	12.89	6,179.47	18,569.43	302.62
Odessa	5,343.43	8,019.87	7.32	3,828.48	11,494.18	193.68
Okanogan	12,171.90	18,268.56	16.95	8,735.96	26,231.78	439.61
Olympia	137,745.47	206,738.37	199.94	99,278.44	298,220.24	4,931.30
Omak	20,966.54	31,468.29	29.08	15,041.57	45,164.18	757.93
Oroville	7,773.61	11,667.28	10.73	5,573.99	16,735.85	281.32
Orting	8,807.69	13,219.18	13.11	6,366.44	19,128.59	313.38
Othello	23,264.88	34,917.75	32.80	16,718.98	50,208.31	838.01
Pacific	11,175.51	16,772.71	18.05	8,154.17	24,519.89	389.61
Palouse	5,045.32	7,572.38	7.27	3,634.04	10,915.44	180.86
Pasco	85,523.43	128,359.83	123.56	61,619.77	185,090.58	3,063.80
Pateros	2,957.98	4,439.59	4.00	2,116.79	6,354.57	107.49
Pe Ell	3,152.03	4,730.84	4.50	2,268.42	6,813.06	113.20
Pomeroy	9,242.19	13,871.45	12.48	6,612.48	19,850.04	335.98
Port Angeles	88,469.62	132,781.71	127.71	63,736.77	191,447.99	3,169.95
Port Orchard	23,791.29	35,707.67	34.72	17,160.08	51,549.46	850.38
Port Townsend	30,002.75	45,030.19	44.04	21,654.40	65,054.28	1,070.89
Poulsbo	16,786.14	25,193.74	25.01	12,135.08	36,461.45	597.07
Prescott	1,543.80	2,317.03	2.47	1,125.33	3,383.62	53.93
Prosser	20,243.30	30,382.59	29.50	14,598.96	43,855.22	723.77
Pullman	118,383.48	177,678.38	172.42	85,369.72	256,449.06	4,233.18
Puyallup	88,575.55	132,940.10	131.77	64,022.76	192,362.05	3,151.70
Quincy	18,001.23	27,017.60	25.64	12,950.35	38,894.52	646.94
Rainier	4,292.48	6,442.44	6.54	3,111.02	9,349.53	151.86
Raymond	15,645.69	23,482.34	21.70	11,224.51	33,703.00	565.56
Reardan	2,566.39	3,851.85	3.62	1,844.37	5,538.79	92.43
Redmond	113,373.57	170,158.50	169.74	82,009.91	246,394.62	4,026.31

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Local Sales & Use Tax (RCW 82.14)	Liquor Profits (RCW 66.08)	Mass Transit Assistance (RCW 35.58 & 82.44)	Fire Insurance Premium Tax (RCW 41.16)	Local Leasehold Excise Tax (RCW 82.29)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita*
$ 98,419.13	$ 28,381.74	$	$	$ 40.18	$	$ 210,706.51	$ 64.89
51,890.33	12,445.28					101,020.63	79.92
518,242.15	101,848.11		9,694.43	14,669.60		944,814.12	88.89
10,459.88	4,316.12					27,512.15	59.42
127,842.49	159,355.51		6,873.78	464.08		764,432.99	46.18
678,767.01	119,285.75		13,060.16	4,547.36		1,167,780.19	89.65
9,934.15	6,898.22					37,156.46	54.09
59,154.77	26,379.93					164,186.44	38.54
15,639.93	6,230.92					40,256.17	60.35
19,636.72	5,612.37					41,810.75	68.43
2,656.75	2,852.20					13,912.79	48.99
63,128.52	15,332.09					123,711.61	74.30
4,155.92	4,014.11					20,014.05	46.65
19,818.43	42,018.38					185,690.17	43.51
94,469.77	15,649.04			83.42		156,418.15	89.33
11,817.06	3,921.43					27,316.45	63.23
4,627.02	4,004.74					20,445.83	48.22
8,470.36	4,083.84					24,605.40	55.42
295,130.31	113,123.52			3,414.28		750,557.09	61.17
7,637.79	5,216.54					28,220.83	52.55
62,260.68	15,709.92			1,728.02		126,108.14	70.97
64,023.94	9,797.57					102,708.47	101.79
103,376.28	22,332.16					191,573.20	83.22
1,555,312.53	253,109.00		32,851.83	11,755.06		2,602,142.18	94.46
153,716.32	38,461.92			270.00		305,875.83	76.34
82,303.56	14,257.58					138,603.92	93.46
21,348.79	16,201.96					85,399.14	48.44
203,166.76	42,704.83			,188.82		373,041.14	82.49
11,638.97	20,628.99					93,297.90	41.26
12,072.96	9,268.90					48,697.17	48.31
1,072,617.20	157,135.71		18,416.89	14,763.16		1,726,713.93	96.13
8,357.21	5,421.30					29,758.93	53.62
5,024.91	5,788.91					27,895.87	45.21
61,889.70	16,937.42					128,751.74	75.03
660,075.65	162,543.48		10,926.89	28,852.04		1,342,131.81	77.47
277,213.89	43,729.98			12,444.52		463,481.99	96.82
191,390.63	55,160.30		3,436.89			412,844.37	68.05
171,050.64	30,879.95			2,221.98		295,351.06	85.36
5,925.31	2,848.69					17,200.18	50.44
136,055.04	37,206.62	15,500.00		5,779.12		304,374.12	74.84
354,595.83	217,580.43	178,733.55	8,248.53	1,865.10		1,403,309.68	59.51
946,824.56	162,934.65		17,184.43			1,608,127.57	88.11
138,094.88	33,056.04			3,000.00		271,687.20	77.07
10,899.27	7,903.91					42,157.05	47.31
90,578.07	28,701.26		6,186.40			210,108.53	70.25
11,917.62	4,710.92					30,525.99	61.30
1,145,788.83	208,617.22		20,881.80			1,991,420.50	84.44

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1981

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅞ Cents (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Excise Tax (RCW 82.50)
Renton	$ 153,552.24	$ 230,463.21	$ 216.80	$ 110,364.90	$ 331,438.21	$ 5,529.21
Republic	5,236.88	7,859.97	7.28	3,757.63	11,282.93	189.24
Richland	169,807.72	254,860.21	243.08	122,226.66	367,107.21	6,095.81
Ridgefield	5,338.53	8,012.46	7.70	3,845.54	11,550.79	191.33
Ritzville	9,527.61	14,299.79	13.16	6,832.47	20,513.07	344.63
Riverside	1,292.34	1,939.66	1.76	925.54	2,778.63	46.88
Rockford	2,233.19	3,351.75	3.21	1,608.31	4,830.81	80.07
Rock Island	2,614.87	3,924.60	3.58	1,873.20	5,623.82	94.81
Rosalia	2,890.83	4,338.79	4.16	2,081.77	6,252.85	103.67
Roslyn	4,779.15	7,172.90	6.81	3,438.38	10,326.73	171.73
Roy	2,021.40	3,033.86	2.98	1,459.67	4,385.36	72.08
Royal City	3,676.76	5,518.45	4.63	2,612.49	7,837.64	135.57
Ruston	3,314.53	4,974.71	4.52	2,373.69	7,126.20	120.25
St. John	2,792.86	4,191.73	3.99	2,009.83	6,036.41	100.31
Seattle	2,502,622.33	3,756,126.20	3,567.99	1,800,596.17	5,407,878.59	89,921.71
Sedro Woolley	29,564.18	44,371.84	44.43	21,392.93	64,283.19	1,049.46
Selah	20,675.42	31,031.45	28.09	14,801.14	44,433.89	750.71
Sequim	14,789.76	22,197.50	21.78	10,678.29	32,080.79	527.48
Shelton	36,977.02	55,497.55	55.29	26,741.88	80,352.20	1,314.17
Skykomish	1,241.40	1,863.19	1.51	879.17	2,636.82	46.07
Snohomish	26,038.37	39,080.24	38.10	18,786.27	56,436.02	930.11
Snoqualmie	6,707.42	10,066.86	10.28	4,852.82	14,584.40	238.26
Soap Lake	6,739.02	10,114.61	8.66	4,797.92	14,396.66	247.47
South Bend	8,890.95	13,344.28	12.26	6,374.55	19,139.34	321.80
South Cle Elum	2,215.85	3,325.74	3.27	1,600.28	4,807.84	78.99
South Prairie	998.85	1,499.11	1.44	719.69	2,161.75	35.78
Spangle	1,324.92	1,988.52	2.02	960.08	2,885.31	46.88
Spokane	886,699.25	1,330,829.22	1,240.30	636,687.87	1,911,881.58	31,994.27
Sprague	2,590.25	3,887.68	3.42	1,848.84	5,548.87	94.63
Springdale	1,377.07	2,066.80	2.03	994.41	2,987.53	49.10
Stanwood	8,118.54	12,184.83	11.97	5,862.23	17,612.08	289.49
Starbuck	1,095.45	1,644.14	1.47	782.99	2,350.23	39.91
Steilacoom	24,087.83	36,152.75	35.02	17,367.11	52,169.59	861.68
Stevenson	5,349.36	8,028.60	8.46	3,893.67	11,705.96	187.49
Sultan	7,531.39	11,303.58	11.43	5,455.89	16,395.86	266.71
Sumas	3,685.57	5,531.60	5.18	2,647.66	7,950.88	132.85
Sumner	24,530.49	36,817.13	35.56	17,680.54	53,109.62	878.11
Sunnyside	43,196.37	64,831.63	66.76	31,356.25	94,247.59	1,522.97
Tacoma	799,064.44	1,199,295.62	1,147.06	575,326.82	1,728,036.15	28,667.84
Tekoa	4,460.05	6,694.05	6.17	3,198.99	9,605.17	161.30
Tenino	6,253.37	9,385.45	9.34	4,521.84	13,585.93	222.28
Tieton	2,647.24	3,973.14	3.84	1,908.02	5,731.37	94.76
Toledo	3,284.07	4,929.00	4.58	2,357.21	7,078.12	118.59
Tonasket	5,053.48	7,584.68	7.16	3,633.47	10,912.06	181.83
Toppenish	31,463.72	47,222.92	46.57	22,729.20	63,288.50	1,120.90
Tukwila	17,709.69	26,579.95	25.93	12,778.40	38,387.98	632.48
Tumwater	33,286.48	49,958.76	48.48	23,994.26	72,077.85	1,191.34

*June 30, 1981 Population: 2,129,348

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1981

Local Sales & Use Tax (RCW 82.14)	Liquor Profits (RCW 66.08)	Mass Transit Assistance (RCW 35.58 & 82.44)	Fire Insurance Premium Tax (RCW 41.16)	Local Leasehold Excise Tax (RCW 82.29)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita*
$ 2,429,647.16	$ 281,875.04	$	$ 42,806.74	$ 12,985.90	$	$ 3,598,879.41	$117.56
33,517.32	9,607.37	....	....	58.60	....	71,517.22	70.25
780,107.98	311,882.16	....	26,807.72	22,704.78	....	2,061,843.33	61.40
24,555.44	9,807.87	....	....	337.68	....	63,647.34	59.93
67,113.44	17,475.70	....	....	....	....	136,119.87	75.00
4,410.16	2,369.26	....	....	....	....	13,764.23	56.64
6,207.01	4,102.48	....	....	....	....	22,416.83	50.72
4,226.47	4,794.26	....	....	....	....	23,155.61	47.16
26,964.10	5,310.43	....	....	....	....	47,946.60	83.82
7,060.76	8,776.23	....	....	....	....	41,732.69	44.49
11,049.03	3,717.04	....	....	....	....	25,741.42	61.73
18,985.06	6,721.13	....	....	....	....	45,491.73	67.30
7,926.73	6,076.38	....	....	....	....	31,917.01	51.23
28,132.15	5,129.18	....	....	....	....	48,396.46	87.99
21,370,561.87	4,595,783.58	....	674,054.47	1,350,902.76	....	41,552,015.67	84.14
168,103.55	54,405.63	....	....	....	....	383,215.21	62.68
82,027.84	37,898.25	....	....	....	....	231,646.79	52.98
145,439.25	27,194.69	....	....	613.92	....	253,543.46	83.93
290,589.48	68,033.02	....	6,115.25	1,469.54	....	567,145.40	74.34
1,773.94	2,266.56	....	....	....	....	10,708.66	51.24
284,755.50	47,865.35	....	....	....	....	473,929.96	89.52
44,773.88	12,338.20	....	....	....	....	93,572.12	65.21
12,076.37	12,327.94	....	....	....	....	60,708.65	50.76
31,906.24	16,306.28	....	....	....	....	96,295.70	57.11
285.75	4,074.81	....	....	....	....	16,392.53	36.51
2,028.30	1,835.21	....	....	....	....	9,280.13	45.94
8,998.22	2,439.46	....	....	....	....	18,645.41	67.56
6,474,618.68	1,627,125.35	641,807.21	211,332.41	5,522.86	....	13,759,739.00	80.27
17,117.12	4,742.81	....	....	....	....	35,833.62	75.76
3,680.64	2,532.23	....	....	....	....	13,689.81	48.72
84,060.97	14,928.53	....	....	....	....	143,068.64	86.71
672.28	2,006.82	....	....	....	....	8,593.29	43.40
53,712.39	44,268.59	....	....	45.86	....	228,700.82	46.81
48,775.88	9,865.58	....	....	1,252.70	....	89,067.70	76.00
26,186.09	13,865.39	....	....	....	....	81,016.34	51.34
25,101.75	6,764.34	....	....	....	....	51,819.83	72.78
171,504.13	45,076.76	....	4,124.27	1,362.56	....	355,119.17	71.90
318,611.50	79,585.06	....	5,356.72	56.10	....	638,830.95	69.25
5,852,549.65	1,467,776.20	....	228,990.78	220,449.68	456.89	12,101,761.13	76.33
37,754.39	8,181.09	....	....	....	....	70,061.21	82.04
36,089.88	11,505.04	....	....	33.52	....	81,606.65	63.36
13,000.81	4,864.49	....	....	....	....	32,223.67	61.03
27,311.31	6,025.57	....	....	....	....	51,108.45	80.23
51,594.52	9,277.87	....	....	....	....	88,245.07	89.59
179,262.08	57,865.41	....	5,499.02	....	....	413,498.32	63.22
2,109,219.41	32,556.11	....	19,104.27	2,819.86	....	2,259,814.08	631.59
225,605.70	61,165.38	....	....	....	....	467,328.25	69.70

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1981

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅞ Cents (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Excise Tax (RCW 82.50)
Twisp	$ 4,561.99	$ 6,846.96	$ 6.68	$ 3,291.73	$ 9,888.81	$ 162.93
Union Gap	15,354.34	23,044.66	24.33	11,177.74	33,605.28	537.97
Uniontown	1,486.03	2,230.39	2.08	1,067.21	3,204.71	53.60
Vader	2,067.03	3,102.35	2.94	1,487.08	4,466.26	74.27
Vancouver	227,846.34	341,971.60	308.20	163,040.46	489,438.88	8,280.40
Waitsburg	5,326.18	7,993.97	7.47	3,825.56	11,487.89	192.06
Walla Walla	127,333.73	191,111.56	185.65	91,830.33	275,859.16	4,552.59
Wapato	16,362.40	24,557.83	23.97	11,806.63	35,468.78	584.34
Warden	7,874.32	11,818.45	10.79	5,642.24	16,939.75	285.36
Washougal	19,561.69	29,359.68	27.79	14,068.91	42,252.91	703.43
Washtucna	1,432.53	2,150.08	1.92	1,024.26	3,074.53	52.15
Waterville	4,754.35	7,135.71	6.66	3,414.28	10,252.69	171.50
Waverly	464.45	697.06	0.70	336.38	1,010.84	16.45
Wenatchee	91,159.19	136,819.34	125.28	65,336.82	196,165.63	3,301.78
Westport	8,845.54	13,275.83	14.24	6,451.37	19,398.83	308.67
West Richland	14,969.22	22,466.31	25.68	10,895.98	32,780.32	525.44
White Salmon	9,015.58	13,531.18	13.48	6,520.35	19,591.95	320.38
Wilbur	5,663.95	8,500.86	8.20	4,081.62	12,260.37	202.84
Wilkeson	1,623.69	2,436.95	2.34	1,169.33	3,512.24	58.23
Wilson Creek	1,130.95	1,697.40	1.61	813.58	2,443.48	40.64
Winlock	5,209.33	7,818.53	7.62	3,758.15	11,289.86	186.11
Winslow	10,888.41	16,342.10	15.89	7,853.42	23,591.81	389.19
Winthrop	2,157.27	3,237.77	3.01	1,548.69	4,649.99	77.85
Woodland	11,941.26	17,922.28	17.52	8,617.92	25,889.84	426.28
Woodway	4,182.30	6,277.09	6.05	3,013.74	9,052.63	149.78
Yacolt	2,673.10	4,012.01	3.85	1,925.44	5,783.37	95.82
Yakima	258,823.47	388,463.42	359.23	185,687.41	557,552.42	9,355.74
Yarrow Point	5,487.79	8,236.47	7.81	3,947.73	11,856.38	197.25
Yelm	5,824.38	8,741.52	9.41	4,224.35	12,701.58	205.93
Zillah	7,721.45	11,589.03	11.55	5,586.79	16,787.25	274.23
Mass Transit Grays Harbor						
Clark Co. PTBA**						
King Co. Fire Protection District #1						
King Co. Fire Protection District #2						
King Co. Fire Protection District #10						
Spokane Co. Fire Protection District #1						
Lewis PTBA**						
Clallam Co. PTA***						
Thurston Co. PTBA**						
Pacific Transit						
Jefferson Transit						
Metro, Seattle						
Snohomish PTBA**						
Spokane PTBA**						
Pierce Co. PTBA**						
Valley Transit						
TOTALS	$ 10,758,831.20	$ 16,147,664.19	$ 15,401.09	$ 7,743,695.46	$ 23,258,077.71	$ 386,269.28
PER CAPITA	$5.05	$7.58	$0.01	$3.64	$10.92	$0.18

*June 30, 1981 Population: 2,129,348

**PTBA — Public Transportation Benefit Area

***PTA — Public Transit Assistance

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1981

Local Sales & Use Tax (RCW 82.14)	Liquor Profits (RCW 66.08)	Mass Transit Assistance (RCW 35.58 & 82.44)	Fire Insurance Premium Tax (RCW 41.16)	Local Leasehold Excise Tax (RCW 82.29)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita*
$ 29,299.24	$ 8,386.43	$	$	$	$	$ 62,444.77	$ 68.55
328,538.45	28,318.89	....	....	118.44	....	440,720.10	138.42
10,564.66	2,727.08	....	....	....	....	21,335.76	74.60
3,817.05	3,795.76	....	....	....	....	18,512.74	46.34
1,500,917.94	417,578.70	....	50,107.41	52,402.32	....	3,251,892.25	75.90
14,506.73	9,774.82	....	....	....	....	53,114.68	51.32
758,105.13	234,034.49	....	31,003.14	342.28	....	1,714,358.06	66.76
84,650.65	30,079.69	....	....	....	....	203,534.29	61.55
28,820.53	14,438.56	....	....	....	....	85,830.00	58.03
94,486.76	35,917.76	....	....	5,437.68	....	241,816.61	63.07
6,040.39	2,624.66	....	....	....	....	16,400.52	61.66
30,731.96	8,724.83	....	....	73.96	....	65,265.94	71.49
1,097.82	854.96	....	....	....	....	4,478.66	45.24
848,451.76	167,168.57	....	19,933.95	1,041.58	....	1,529,503.90	88.59
75,835.07	16,325.53	....	....	11,281.88	....	151,736.96	77.65
21,584.40	27,565.46	....	....	....	....	130,812.81	36.88
35,209.11	16,587.78	....	....	292.72	....	101,082.53	54.55
27,152.48	10,407.30	....	....	164.64	....	68,442.26	61.00
9,253.94	2,982.78	....	....	....	....	21,039.50	65.54
2,256.60	2,076.74	....	....	....	....	10,461.00	47.12
24,627.55	9,575.85	....	....	....	....	62,473.00	59.38
95,791.99	20,013.54	....	....	65.26	....	174,951.61	79.63
17,329.46	3,958.46	....	....	....	....	32,962.50	79.05
101,238.20	21,953.50	....	....	....	....	188,006.80	77.85
1,574.00	7,684.66	....	....	....	....	31,940.25	38.39
2,951.89	4,910.89	....	....	....	....	22,356.37	41.10
2,234,470.91	474,798.17	....	48,472.16	2,711.46	....	4,160,694.39	83.42
2,796.15	10,077.08	....	....	....	....	42,606.66	39.56
52,982.53	10,717.56	....	....	....	....	95,407.26	73.73
17,787.12	14,209.08	....	....	....	....	73,966.50	46.26
....	....	1,104,917.02	....	....	....	1,104,917.02	.....
....	....	312,041.32	....	....	....	312,041.32	.....
....	....	....	6,873.78	....	....	6,873.78	.....
....	....	....	8,177.38	....	....	8,177.38	.....
....	....	....	5,427.87	....	....	5,427.87	.....
....	....	....	55,392.98	....	....	55,392.98	.....
....	....	87,012.00	....	....	....	87,012.00	.....
....	....	686,522.69	....	....	....	686,522.69	.....
....	....	344,686.24	....	....	....	344,686.24	.....
....	....	254,703.61	....	....	....	254,703.61	.....
....	....	....	....	....	....	0.00	.....
....	....	23,778,441.09	....	....	....	23,778,441.09	.....
....	....	3,017,714.68	....	....	....	3,017,714.68	.....
....	....	595,580.01	....	....	....	595,580.01	.....
....	....	3,750,937.38	....	....	....	3,750,937.38	.....
....	....	416,786.72	....	....	....	416,786.72	.....
$ 89,717,029.82	$ 19,760,000.00	$ 35,677,017.23	$ 2,142,999.53	$ 2,231,320.94	$ 456.89	$207,838,763.34	
$42.13	$9.28	$16.75	$1.01	$1.05	$0.00	$97.61	

DISTRIBUTION OF STATE COLLECTED REVENUES TO COUNTIES FOR FISCAL YEAR 1981

Counties	M.V. Fuel Tax 6⅞ Cents* (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Travel Trailer and Camper Excise Tax (RCW 82.50)	Local Sales and Use Tax (RCW 82.14)
Adams	$ 883,749.97	$ 523.97	$ 6,399.44	$ 1,287.63	$ 142,214.89
Asotin	381,739.86	225.47	8,458.32	1,884.70	86,391.61
Benton	890,726.28	526.10	30,310.73	9,849.81	3,095,809.40
Chelan	790,769.41	465.55	19,861.63	4,923.56	561,140.07
Clallam	588,322.42	347.49	26,233.86	7,465.45	479,037.90
Clark	1,967,428.44	1,162.05	129,021.24	18,603.75	2,533,921.73
Columbia	435,832.52	257.42	1,523.55	598.83	29,466.57
Cowlitz	592,443.74	349.92	31,527.50	10,061.59	1,011,201.92
Douglas	1,171,688.29	705.93	16,906.54	3,189.93	145,633.57
Ferry	829,876.15	517.58	4,819.64	365.10	41,437.61
Franklin	1,047,728.25	661.51	14,023.17	5,467.40	360,348.45
Garfield	437,893.21	258.64	696.71	415.62	....
Grant	1,469,680.01	949.66	21,650.52	5,541.07	420,717.72
Grays Harbor	983,971.80	581.18	23,589.66	7,078.53	2,493,693.55
Island	1,777,112.22	321.93	28,879.31	4,247.54	328,385.48
Jefferson	353,405.58	208.74	9,548.45	2,044.87	210,447.58
King	6,088,261.09	3,596.00	491,013.90	93,517.78	15,230,355.83
Kitsap	1,512,534.67	893.37	96,452.97	14,837.68	1,253,530.70
Kittitas	627,475.21	370.62	9,266.11	2,312.99	173,437.23
Klickitat	1,303,376.25	769.83	9,747.68	2,117.06	157,869.86
Lewis	1,047,337.52	618.60	32,299.98	7,249.01	1,119,212.89
Lincoln	1,200,857.74	709.28	4,001.34	1,174.66	71,373.40
Mason	675,385.88	398.91	22,483.13	4,268.12	305,189.53
Okanogan	1,666,054.87	984.05	16,228.73	3,649.80	175,241.39
Pacific	584,201.07	345.06	10,287.13	1,769.26	165,338.85
Pend Oreille	652,203.27	385.22	5,651.59	814.32	42,243.73
Pierce	3,441,721.91	1,864.64	261,432.82	40,580.48	4,532,275.45
San Juan	891,710.01	176.48	6,529.26	382.24	196,200.51
Skagit	1,018,578.35	560.79	29,468.32	10,170.35	662,482.05
Skamania	300,343.22	177.40	5,840.90	764.39	86,995.29
Snohomish	2,721,119.90	1,607.22	173,314.59	39,812.57	2,808,791.82
Spokane	5,106,349.97	3,016.04	146,539.26	26,133.11	3,902,867.09
Stevens	1,666,054.87	984.05	19,922.33	2,345.68	237,892.95
Thurston	1,533,556.60	896.72	69,030.55	15,520.44	1,027,600.56
Wahkiakum	315,078.56	201.43	3,250.44	489.70	....
Walla Walla	1,211,676.27	715.67	14,458.01	3,485.36	483,954.28
Whatcom	1,114,734.75	576.01	46,765.91	12,394.83	1,157,834.75
Whitman	2,033,885.15	1,201.30	8,443.51	2,290.75	274,151.65
Yakima	2,228,618.84	1,316.35	80,045.14	17,163.31	1,505,447.27
TOTALS	$ 53,543,484.12	$ 30,428.18	$ 1,935,923.87	$ 386,269.27	$ 47,510,135.13
PER CAPITA	$25.44	$0.01	$0.92	$0.18	$22.57

*The following counties received refunds in excess of the 6⅞ cents motor vehicle fuel tax distribution: Island, Pierce, San Juan, Skagit and Whatcom.

**June 30, 1981 Population: 2,104,670.

DISTRIBUTION OF STATE COLLECTED REVENUES TO COUNTIES FOR FISCAL YEAR 1981

Liquor Profits (RCW 66.08)	Local Leasehold Excise Tax (RCW 82.29)	Forest Excise Tax Reserve (RCW 84.33)	Forest Excise Tax (RCW 84.33)	Prosecuting Attorneys Salaries (RCW 36.17)	Harbor Improvement Receipts (RCW 79.16)	P.U.D. Excise Tax (RCW 54.28)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita**	Counties
$ 15,942.58	$ 19,046.20	$	$	$ 12,092.70	$	$ 123.81	$	$ 1,081,381.19	$185.10	Adams
21,465.60	3,076.57	15,658.58	10,721.11	16,157.46	....	....	....	545,779.28	59.78	Asotin
78,365.37	76,968.19	15.67	....	18,682.50	....	337,626.60	....	4,538,880.65	129.88	Benton
50,489.73	6,826.13	157,303.25	5,947.23	19,521.48	149.92	1,326,069.06	....	2,943,467.02	135.56	Chelan
67,935.56	31,659.37	1,352,350.16	487,434.38	14,902.86	33,306.66	140,841.09	....	3,229,837.20	111.84	Clallam
329,538.46	35,703.27	168,295.01	83,222.84	21,581.26	3,063.68	748,587.46	49.48–	6,040,079.71	43.61	Clark
3,910.74	3,564.91	8,030.85	4,748.83	8,950.00	....	....	....	496,884.22	403.97	Columbia
80,966.78	44,376.30	5,081,360.19	1,900,105.17	17,226.00	710.50	666,387.03	....	9,436,716.64	290.45	Cowlitz
42,931.38	19,351.83	2,898.91	....	14,000.00	....	956,514.15	....	2,373,820.53	131.49	Douglas
12,247.91	712.35	39,428.70	10,866.84	12,807.50	....	25,806.33	....	978,885.71	195.97	Ferry
35,457.10	75,316.56	....	....	16,457.50	....	141,998.55	....	1,697,458.49	106.26	Franklin
1,674.81	4,192.95	6,539.29	2,257.56	8,115.00	....	....	....	462,043.79	689.62	Garfield
54,563.65	124,388.79	....	....	19,425.00	....	1,035,807.84	....	3,152,724.26	142.39	Grant
59,672.83	24,291.88	1,451,093.30	808,099.54	20,760.00	12,722.62	306,765.36	....	6,192,320.25	248.91	Grays Harbor
73,399.63	4,793.80	41,832.29	21,011.10	16,882.54	450.03	19,284.35	173.50	2,316,773.72	74.27	Island
24,906.50	33,994.19	486,586.29	67,321.30	13,187.54	5,861.37	9,563.84	....	1,217,076.25	116.58	Jefferson
1,247,920.60	821,702.48	1,931,236.67	906,632.92	27,026.24	214,287.75	....	2,658.16	27,058,209.42	50.25	King
247,307.41	30,606.07	162,307.70	89,758.40	18,656.02	5,302.57	935.11	....	3,433,122.67	31.62	Kitsap
23,342.73	15,514.77	190,664.08	164,853.38	22,668.23	17.24	272,270.40	....	1,502,192.99	163.99	Kittitas
24,809.30	7,638.78	201,085.50	54,955.72	18,841.26	....	79,540.86	....	1,860,752.10	184.23	Klickitat
82,257.81	7,276.89	3,463,193.74	2,277,160.76	19,358.00	....	336,240.54	....	8,392,205.74	249.77	Lewis
10,254.31	15,209.76	11,679.02	150.76	14,577.00	....	734.03	....	1,330,721.30	363.39	Lincoln
57,444.17	9,681.52	270,105.37	127,545.67	17,995.98	1,562.50	160,801.77	....	1,652,862.55	68.02	Mason
41,210.53	9,471.31	52,136.32	3,734.18	15,064.10	....	337,050.23	....	2,320,825.51	139.09	Okanogan
25,841.07	14,858.14	2,656,526.51	902,071.25	16,461.00	1,965.79	93,941.52	....	4,473,606.65	399.43	Pacific
14,423.12	456.48	107,136.76	31,825.69	10,739.00	....	118,463.37	....	984,342.55	169.86	Pend Oreille
665,047.44	220,003.11	1,212,855.06	1,059,615.04	23,660.20	17,512.06	2,939.58	....	11,479,507.79	40.13	Pierce
16,962.91	4,737.43	28,865.04	14,695.29	14,272.44	1,252.48	....	....	1,175,784.09	170.90	San Juan
75,869.81	42,241.36	574,264.14	162,592.39	19,585.21	13,854.87	510.85	....	2,610,088.49	85.76	Skagit
14,950.04	4,367.57	469,368.66	269,527.22	17,667.22	0.63	42,230.13	....	1,212,232.67	185.19	Skamania
444,346.81	96,867.69	279,128.08	101,183.90	21,163.50	10,722.60	1,257,314.32	....	7,955,373.00	40.83	Snohomish
377,652.12	44,201.80	95,566.36	12,339.24	22,894.30	....	....	....	9,737,559.29	61.61	Spokane
50,977.20	2,447.23	191,695.76	48,358.38	13,980.00	....	....	....	2,234,658.45	107.34	Stevens
179,025.96	19,650.52	651,704.09	216,248.91	21,498.00	10,589.46	7,533.97	....	3,752,855.78	49.17	Thurston
8,192.91	1,693.30	292,548.99	158,176.78	11,875.04	882.73	16,784.52	....	809,174.40	255.26	Wahkiakum
37,078.90	38,079.42	2,194.54	647.46	19,250.02	....	....	....	1,811,539.93	118.82	Walla Walla
118,639.89	42,914.42	193,337.67	90,784.19	18,707.00	5,663.00	18,486.05	....	2,820,838.47	55.35	Whatcom
18,899.73	25,541.06	2,721.05	....	18,036.26	....	....	....	2,385,170.46	327.95	Whitman
204,076.60	36,715.99	41,095.21	15,906.29	21,981.00	....	252,982.21	....	4,405,348.21	51.56	Yakima
$ 4,940,000.00	$ 2,020,140.39	$21,892,808.81	$ 10,110,409.72	$ 676,706.36	$ 339,878.46	$ 8,714,134.93	$ 2,782.18	$152,103,101.42		TOTALS
$2.35	$0.96	$10.40	$4.80	$0.32	$0.16	$4.14	$0.00	$ 72.27		PER CAPITA

DISTRIBUTIONS TO COUNTIES

SCHOOL APPORTIONMENT AND FEDERAL REVENUES

FISCAL YEAR 1981

County	School Apportionment	Taylor Grazing Receipts	Flood Control Receipts	Federal Forest Funds
Adams	$ 5,892,347.59	$ 46.02	$	$ ....
Asotin	5,495,778.67	932.40	....	85,358.20
Benton	37,225,187.90	576.18	153.75	....
Chelan	14,602,001.52	1,584.03	....	931,221.10
Clallam	13,245,420.87	....	....	2,952,996.69
Clark	71,917,060.59	....	....	11,188.92
Columbia	1,183,792.88	....	....	253,099.53
Cowlitz	27,757,731.36	....	....	159,633.80
Douglas	7,180,128.60	4,791.73	....	1.33
Ferry	2,083,128.37	1,524.46	....	699,429.58
Franklin	12,087,071.39	1,337.70	491.25	....
Garfield	813,368.01	10.91	2,661.37	151,477.64
Grant	19,295,634.27	2,189.15	....	....
Grays Harbor	23,211,528.72	....	187.50	910,959.20
Island	12,162,730.33	....	....	....
Jefferson	2,633,216.42	....	....	3,986,461.44
King	376,253,782.30	....	931.26	1,437,231.43
Kitsap	50,220,312.28	....	....	....
Kittitas	7,420,588.18	2,001.99	....	470,423.80
Klickitat	6,920,967.94	2,004.09	4,942.50	70,544.96
Lewis	18,912,595.51	....	....	3,196,232.16
Lincoln	5,310,185.56	894.44	....	....
Mason	8,445,755.26	....	....	936,908.04
Okanogan	9,101,908.27	8,895.22	....	1,562,203.30
Pacific	5,820,609.65	....	....	....
Pend Oreille	3,132,950.77	....	....	620,177.16
Pierce	177,403,819.35	....	....	558,142.04
San Juan	2,239,302.11	....	....	....
Skagit	21,891,968.04	....	....	1,140,870.71
Skamania	366,154.49	....	....	6,356,565.99
Snohomish	111,821,652.22	....	....	1,746,190.67
Spokane	112,017,702.01	....	....	....
Stevens	9,190,544.94	974.92	....	324,056.24
Thurston	45,752,281.93	....	....	2,685.64
Wahkiakum	963,353.60	....	....	....
Walla Walla	13,316,200.54	7.08	405.00	3,860.46
Whatcom	31,056,471.83	....	....	1,842,167.22
Whitman	10,608,365.97	90.59	1,590.73	....
Yakima	61,009,713.96	3,887.80	....	2,298,452.77
Total	$1,345,963,314.20	$31,748.71	$11,363.36	$ 32,708,540.02

CASH MANAGEMENT PORTFOLIO

TIME CERTIFICATES OF DEPOSIT OUTSTANDING AS OF JUNE 30, 1981

ISSUED: 6/26/81
MATURITY: 9/28/81

STATE TREASURER'S TIME DEPOSIT INVESTMENT PROGRAM ONLY

Commercial Banks	CD Amount	Interest Rate
Capital Accounts Over $15 Million		
Olympic Bank, Everett	$ 5,500,000	16.93%
The Bank of California, N.A., Seattle	5,500,000	16.93%
Canadian Imperial Bank of Commerce, Seattle	5,500,000	16.93%
Rainier National Bank, Seattle	5,500,000	16.93%
Seattle-First National Bank, Seattle	5,500,000	16.93%
Seattle Trust and Savings Bank, Seattle	5,500,000	16.93%
Washington Trust Bank, Spokane	5,500,000	16.93%
Puget Sound National Bank, Tacoma	5,500,000	16.93%
First Independent Bank, Vancouver	5,500,000	16.93%
Sub-Total	$ 49,500,000	
Capital Accounts Under $15 Million		
Bank of Grays Harbor, Aberdeen	$ 510,000	16.93%
Bank of Anacortes, Anacortes	435,000	16.93%
Bank of Arlington, Arlington	294,000	16.93%
Auburn Valley Bank, Auburn	409,000	16.93%
First Western Bank, Bellevue	780,000	16.93%
Bank of Washington, Bellingham	569,000	16.93%
Northwestern Commercial Bank, Bellingham	1,316,000	16.93%
Community State Bank, Blaine	217,000	16.93%
National Bank of Bremerton, Bremerton	399,000	16.93%
Heritage Bank, Camas	379,000	16.93%
Cashmere Valley Bank, Cashmere	969,000	16.93%
First American State Bank, Centralia	447,000	16.93%
Security State Bank, Chehalis	2,018,000	16.93%
United Security Bank, Chewelah	413,000	16.93%
Valley Commercial Bank, Clarkston	863,000	16.93%
Bank of Whitman, Colfax	303,000	16.93%
State Bank of Concrete, Concrete	221,000	16.93%
Wheatland Bank, Davenport	339,000	16.93%
Citizens Bank of Elma, Elma	324,000	16.93%
Cascade Security Bank, Enumclaw	507,000	16.93%
Frontier Bank, Everett	770,000	16.93%
Bank of Fairfield, Fairfield	679,000	16.93%
Farmington State Bank, Farmington	105,000	16.93%
Sound Bank, Federal Way	475,000	16.93%
Whatcom State Bank, Ferndale	335,000	16.93%
State National Bank, Garfield	525,000	16.93%
Klickitat Valley Bank, Goldendale	527,000	16.93%
Bank of Kirkland, Kirkland	373,000	16.93%
Lacey Bank, Lacey	375,000	16.93%

CASH MANAGEMENT PORTFOLIO

TIME CERTIFICATES OF DEPOSIT OUTSTANDING AS OF JUNE 30, 1981

ISSUED: 6/26/81
MATURITY: 9/28/81

STATE TREASURER'S TIME DEPOSIT INVESTMENT PROGRAM ONLY

	CD Amount	Interest Rate
South Sound National Bank, Lacey	$ 1,081,000	16.93%
Bank of Latah, Latah	190,000	16.93%
Bank of the Pacific, Long Beach	535,000	16.93%
Columbia National Bank, Longview	566,000	16.93%
Cowlitz Bank, Longview	515,000	16.93%
Peoples State Bank, Lynden	1,149,000	16.93%
City Bank, Lynnwood	878,000	16.93%
Citizens Bank of Marysville, Marysville	478,000	16.93%
Harbor Security Bank, McCleary	334,000	16.93%
Skagit State Bank, Mount Vernon	1,677,000	16.93%
Valley Bank, Mount Vernon	643,000	16.93%
Mid Valley Bank, Omak	767,000	16.93%
Farmers and Merchants Bank, Opportunity	929,000	16.93%
Ben Franklin National Bank, Pasco	490,000	16.93%
Northwestern National Bank, Port Angeles	618,000	16.93%
First State Bank, Port Orchard	472,000	16.93%
Kitsap County Bank, Port Orchard	1,500,000	16.93%
Jefferson National Bank, Port Townsend	526,000	16.93%
Bank of Poulsbo, Poulsbo	289,000	16.93%
Bank of Pullman, Pullman	392,000	16.93%
Puyallup Valley Bank, Puyallup	399,000	16.93%
Harbor Community Bank, Raymond	337,000	16.93%
Bank of Redmond, Redmond	749,000	16.93%
Bank of Seattle, Seattle	834,000	16.93%
Evergreen Bank, Seattle	605,000	16.93%
The Liberty Bank of Seattle, Seattle	1,000,000	16.93%
NorthWest Bank, Seattle	815,000	16.93%
Silverdale State Bank, Silverdale	188,000	16.93%
Suburban State Bank, Silverdale	359,000	16.93%
Bank of Spokane, Spokane	648,000	16.93%
First National Bank in Spokane, Spokane	2,054,000	16.93%
Bank of Sumner, Sumner	338,000	16.93%
North Pacific Bank, Tacoma	1,500,000	16.93%
Tacoma Bank, Tacoma	851,000	16.93%
The Union Bank, Tacoma	659,000	16.93%
Western Community Bank, Tacoma	699,000	16.93%
Central Valley Bank, Toppenish	526,000	16.93%
Tumwater State Bank, Tumwater	392,000	16.93%
Farmers State Bank, Uniontown	202,000	16.93%
Northwest National Bank, Vancouver	1,267,000	16.93%
Baker-Boyer National Bank, Walla Walla	2,637,000	16.93%
Bank of the West, Walla Walla	417,000	16.93%

CASH MANAGEMENT PORTFOLIO

TIME CERTIFICATES OF DEPOSIT OUTSTANDING AS OF JUNE 30, 1981

ISSUED: 6/26/81
MATURITY: 9/28/81

STATE TREASURER'S TIME DEPOSIT INVESTMENT PROGRAM ONLY

	CD Amount	Interest Rate
Washington State Bank, Washougal	$ 489,000	16.93%
Mid State Bank, Waterville	245,000	16.93%
Central Washington Bank, Wenatchee	867,000	16.93%
Pioneer National Bank, Yakima	396,000	16.93%
Yakima Valley Bank, Yakima	542,000	16.93%
Sub-Total	$ 49,920,000	
TOTAL, Commercial Banks	$ 99,420,000	
Mutual Savings Banks		
First Mutual Savings Bank, Bellevue	$ 100,000	16.93%
Horizon Mutual Savings Bank, Bellingham	100,000	16.93%
Mt. Baker Mutual Savings Bank, Bellingham	100,000	16.93%
Prudential Mutual Savings Bank, Seattle	100,000	16.93%
Puget Sound Mutual Savings Bank, Seattle	100,000	16.93%
Washington Mutual Savings Bank, Seattle	100,000	16.93%
Fidelity Mutual Savings Bank, Spokane	100,000	16.93%
Lincoln Mutual Savings Bank, Spokane	100,000	16.93%
State Mutual Savings Bank, Tacoma	100,000	16.93%
TOTAL, Mutual Savings Banks	$ 900,000	
Savings and Loan Associations		
Aberdeen Federal Savings & Loan, Aberdeen	$ 100,000	16.93%
Great Northwest Federal Savings & Loan, Bremerton	100,000	16.93%
Riverview Savings Association, Camas	100,000	16.93%
Central Federal Savings & Loan, Centralia	100,000	16.93%
West Coast Savings & Loan, Centralia	100,000	16.93%
Evergreen Savings Association, Chehalis	100,000	16.93%
Lewis Federal Savings & Loan, Chehalis	100,000	16.93%
Lewis and Clark Savings & Loan, Clarkston	100,000	16.93%
Cascade Savings & Loan, Everett	100,000	16.93%
Everett Federal Savings & Loan, Everett	100,000	16.93%
Timberland Federal Savings & Loan, Hoquiam	100,000	16.93%
Tri-Cities Savings & Loan, Kennewick	100,000	16.93%
Security Savings & Loan, Kent	100,000	16.93%
First Federal Savings & Loan, Longview	100,000	16.93%
Guaranty Savings & Loan, Longview	100,000	16.93%
Lynnwood Savings & Loan, Lynnwood	100,000	16.93%
Island Savings & Loan, Oak Harbor	100,000	16.93%
Heritage Federal Savings & Loan, Olympia	100,000	16.93%

CASH MANAGEMENT PORTFOLIO

TIME CERTIFICATES OF DEPOSIT OUTSTANDING AS OF JUNE 30, 1981

ISSUED: 6/26/81
MATURITY: 9/28/81

STATE TREASURER'S TIME DEPOSIT INVESTMENT PROGRAM ONLY

	CD Amount	Interest Rate
Olympia Federal Savings & Loan, Olympia	$ 100,000	16.93%
First Federal Savings & Loan, Port Angeles	100,000	16.93%
Port Angeles Savings & Loan, Port Angeles	100,000	16.93%
Raymond Federal Savings & Loan, Raymond	100,000	16.93%
First Federal Savings & Loan, Renton	100,000	16.93%
Citizens Federal Savings & Loan, Seattle	100,000	16.93%
Equitable Savings & Loan, Seattle	100,000	16.93%
Family Savings & Loan, Seattle	100,000	16.93%
Great Western Union Federal Savings & Loan, Seattle	100,000	16.93%
Home Savings & Loan, Seattle	100,000	16.93%
Metropolitan Federal Savings & Loan, Seattle	100,000	16.93%
Olympic Savings & Loan, Seattle	100,000	16.93%
Queen City Savings & Loan, Seattle	100,000	16.93%
Shoreline Savings & Loan, Seattle	100,000	16.93%
Sound Savings & Loan, Seattle	100,000	16.93%
United Savings & Loan, Seattle	100,000	16.93%
University Federal Savings & Loan, Seattle	100,000	16.93%
Washington Federal Savings & Loan, Seattle	100,000	16.93%
Western Savings & Loan, Seattle	100,000	16.93%
Westside Federal Savings & Loan, Seattle	100,000	16.93%
American Federal Savings & Loan, Seattle	100,000	16.93%
Pacific First Federal Savings & Loan, Tacoma	100,000	16.93%
Tacoma Savings & Loan, Tacoma	100,000	16.93%
First Federal Savings & Loan, Vancouver	100,000	16.93%
Vancouver Federal Savings & Loan, Vancouver	100,000	16.93%
First Federal Savings & Loan, Walla Walla	100,000	16.93%
Frontier Federal Savings & Loan, Walla Walla	100,000	16.93%
Home Federal Savings & Loan, Yakima	100,000	16.93%
TOTAL, Savings & Loan Associations	$ 4,600,000	
GRAND TOTAL, STATE TREASURER'S TIME CERTIFICATES OF DEPOSIT	$104,920,000	

CASH MANAGEMENT PORTFOLIO

INVESTMENTS OUTSTANDING AS OF JUNE 30, 1981

Purchase Date	Maturity Date	Yield (%)	Par	Cost	Rate (%)	Description
06/10/81	07/01/81	18.444	$ 5,000,000.00	$ 4,947,500.00	18.000	CIBC BA
06/30/81	07/01/81	18.000	30,000,000.00	30,000,000.00	18.000	REPO
06/30/81	07/01/81	17.250	19,063,000.00	19,063,000.00	17.250	REPO
06/30/81	07/01/81	17.000	50,000,000.00	50,000,000.00	17.000	REPO
06/30/81	07/01/81	16.250	8,500,000.00	8,500,000.00	16.250	REPO
01/06/81	07/10/81	0.000	21,007.95	21,007.95	0.	CASTLE ROCK REG WRT #984
06/11/81	07/10/81	18.289	5,000,000.00	4,928,386.11	17.780	MITSUI BA
06/26/81	07/10/81	17.350	2,000,000.00	1,986,777.76	17.000	SF BA
06/30/81	07/24/81	18.108	5,000,000.00	4,941,166.67	17.650	MITSUI BA
04/29/81	07/27/81	16.122	5,000,000.00	4,810,875.00	15.300	CITIBANK LA BA
05/04/81	07/28/81	16.586	5,000,000.00	4,814,062.50	15.750	CITIBANK INT BA
05/08/81	07/28/81	19.572	10,000,000.00	9,583,750.00	18.500	CITIBANK INT BA
05/11/81	07/30/81	19.561	8,000,000.00	7,671,111.11	18.500	CITIBANK INT BA
06/30/81	07/31/81	17.050	45,000,000.00	45,000,000.00	17.050	REPO
05/12/81	08/11/81	19.398	5,000,000.00	4,769,340.28	18.250	CIBC BA
05/12/81	08/11/81	18.500	–4,662,500.00	–4,662,500.00	18.500	REV REPO
06/08/81	08/17/81	18.314	5,000,000.00	4,830,347.22	17.450	MELLON BA
06/10/81	08/19/81	17.554	5,000,000.00	4,837,152.78	16.750	FNMA DN
05/27/81	08/21/81	19.458	2,500,000.00	2,390,409.72	18.350	CIBC BA
05/27/81	08/21/81	18.500	–2,465,000.00	–2,465,000.00	18.500	REV REPO
09/29/80	09/01/81	0.000	251,402.11	251,402.11	0.000	YAKIMA REG WT #4
10/14/80	09/01/81	0.000	9,268.18	9,268.18	0.000	SOAP LAKE REG WT #1
10/22/80	09/01/81	0.000	20,358.48	20,358.48	0.000	SPRAGUE REG WT #1
11/13/80	09/01/81	0.000	4,873.28	4,873.28	0.000	ALBION REG WT #9
12/02/80	09/01/81	0.000	43,398.25	43,398.25	0.000	ODESSA REG WT #998
11/10/80	09/01/81	0.000	610,136.25	610,136.25	0.000	SPOKANE REG WT #5
09/08/80	09/08/81	0.000	573,291.71	573,291.71	0.000	YAKIMA REG WT #3
12/29/80	09/09/81	0.000	20,070.65	20,070.65	0.000	MOSES LAKE REG WRT #6
10/20/78	03/31/82	8.598	1,000,000.00	993,207.61	7.875	TREAS NOTE
09/05/78	04/01/82	8.450	500,000.00	500,000.00	8.450	FC BANKS
09/05/78	04/01/82	8.450	300,000.00	300,000.00	8.450	FC BANKS
09/05/78	04/01/82	8.488	3,400,000.00	3,398,785.83	8.450	FC BANKS
05/20/80	04/30/82	9.780	3,000,000.00	3,044,527.58	11.375	TREAS NOTE
07/31/80	05/31/82	9.285	2,000,000.00	2,001,681.99	9.375	TREAS NOTE
05/27/80	07/26/82	9.600	1,500,000.00	1,500,000.00	9.600	FHLB
08/26/80	07/31/82	11.090	1,250,000.00	1,212,681.76	8.875	TREAS NOTE
10/03/79	08/15/82	9.744	1,725,000.00	1,707,482.91	9.000	TREAS NOTE
07/08/80	09/30/82	8.820	4,000,000.00	3,975,437.80	8.375	TREAS NOTE
10/17/77	11/15/82	7.220	3,725,000.00	3,720,053.17	7.125	TREAS NOTE
08/16/79	11/15/82	9.044	4,040,000.00	3,975,113.39	7.875	TREAS NOTE
05/25/78	11/26/82	8.250	400,000.00	400,000.00	8.250	FHLB
05/25/78	11/26/82	8.318	300,000.00	299,715.66	8.250	FHLB
12/28/78	11/26/82	9.579	1,750,000.00	1,718,197.21	8.250	FHLB

CASH MANAGEMENT PORTFOLIO

INVESTMENTS OUTSTANDING AS OF JUNE 30, 1981

Purchase Date	Maturity Date	Yield (%)	Par	Cost	Rate (%)	Description
03/02/78	03/01/83	8.031	$ 625,000.00	$ 625,402.88	8.050	FARM CREDIT BANKS
08/23/79	03/31/83	9.130	2,010,000.00	2,014,319.97	9.250	TREAS NOTE
06/27/80	03/31/83	8.792	3,000,000.00	3,024,706.39	9.250	TREAS NOTE
05/27/80	08/15/83	9.068	5,000,000.00	5,307,774.94	11.875	TREAS NOTE
09/08/80	08/15/83	11.013	1,000,000.00	1,018,401.65	11.875	TREAS NOTE
10/16/78	10/20/83	8.668	3,550,000.00	3,446,791.28	7.350	FLB
06/13/80	03/12/84	9.350	3,550,000.00	3,563,650.57	9.500	FNMA
04/23/79	04/23/84	9.450	2,900,000.00	2,900,000.00	9.450	FFCB
10/01/79	06/04/84	9.700	1,000,000.00	1,000,000.00	9.700	FFCB
05/23/80	01/21/85	9.865	3,000,000.00	3,092,572.20	10.900	FFCB
06/03/80	04/22/85	10.203	2,265,000.00	2,487,092.09	13.250	FFCB
06/12/78	06/10/85	8.600	2,000,000.00	2,000,000.00	8.600	FNMA
06/12/78	06/10/85	8.600	140,000.00	140,000.00	8.600	FNMA
06/16/78	07/22/85	8.502	2,000,000.00	1,970,434.95	8.100	FLB
03/20/79	10/21/85	9.397	2,100,000.00	1,990,525.17	7.950	FLB
02/07/75	07/01/86	4.517	500,000.00	502,608.79	4.625	TVA
02/10/75	07/01/86	4.517	250,000.00	251,304.77	4.625	TVA
02/14/75	07/01/86	4.435	220,000.00	221,148.68	4.625	TVA
03/17/75	07/01/86	4.668	75,000.00	74,844.60	4.625	TVA
06/18/80	10/20/86	9.477	2,000,000.00	2,107,195.58	10.750	FFCB
07/21/80	12/01/86	10.000	3,100,000.00	3,100,000.00	10.000	FFCB
07/25/80	02/15/87	9.665	4,050,000.00	3,929,509.65	9.000	TREAS NOTE
06/17/80	05/11/87	9.802	3,000,000.00	3,180,214.34	11.150	FNMA
12/26/78	12/27/88	9.375	7,000,000.00	7,000,000.00	9.375	FHLMC
01/20/81	01/23/89	13.050	2,700,000.00	2,700,000.00	13.050	FFCB
10/23/79	10/23/89	10.971	2,000,000.00	1,959,643.06	10.600	FFCB
05/29/80	01/22/90	10.465	3,500,000.00	3,597,329.04	10.950	FFCB
07/21/80	07/23/90	10.400	500,000.00	500,000.00	10.400	FFCB
07/21/80	07/23/90	10.400	5,600,000.00	5,600,000.00	10.400	FFCB
08/15/80	08/15/90	10.844	2,000,000.00	1,989,020.56	10.750	TREAS NOTE
07/20/77	04/22/91	8.300	2,416,800.00	1,620,655.91	7.950	FLB DETACHED COUPONS
07/23/79	07/22/91	9.100	500,000.00	500,000.00	9.100	FFCB
07/23/79	07/22/91	9.100	4,000,000.00	4,000,000.00	9.100	FFCB
08/16/78	02/15/93	8.445	30,000.00	28,725.56	7.875	TREAS BOND
05/16/78	05/15/05	8.412	4,424,000.00	4,355,560.72	8.250	TREAS BOND
06/04/79	03/15/09	10.330	6,680,000.00	6,654,950.00	10.250	FHLMC
02/01/79	03/15/09	9.980	4,592,500.00	4,569,537.50	9.875	FHLMC
08/20/79	09/15/09	10.000	920,000.00	920,000.00	10.000	FHLMC
TOTAL			$332,577,606.86	$330,190,991.77		
DEFERRED AMORTIZATION			....	11,606,997.50		
GRAND TOTAL			$332,577,606.86	$341,797,989.27		

INVESTMENT INCOME BY FUND FISCAL YEARS 1980 AND 1981

Fund No.	Fund Name	Income for Fiscal Year 1981	Income for Fiscal Year 1980
General Accounts			
018	Millersylvania Park Current	$ 350.00	$ 350.00
027	Reclamation Revolving	60,256.75	57,770.02
030	Landowner Contingency Forest Fire Suppression	....	16,357.25
061	Eastern Washington University Capital Projects	1,647,813.86	1,498,400.59
063	Central Washington University Capital Projects	1,647,813.86	1,498,400.59
065	Western Washington University Capital Projects	1,647,813.94	1,498,400.66
	Total General Accounts	$ 5,004,048.41	$ 4,569,679.11
Special Revenue Funds			
110	Game Special Wildlife Account	$ 185,624.31	$ 65,588.86
113	Common School Construction from Permanent School Fund 605	6,575,858.03	6,188,343.79
113	Common School Construction	3,936,814.84	3,595,882.19
	Total Special Revenue Funds	$ 10,698,297.18	$ 9,849,814.84
Bond Retirement & Interest Funds			
311	Common School Building Bond Redemption 1967	$ 952,934.01	$ 979,063.15
341	Eastern Washington University Bond Retirement	....	....
342	Central Washington University Bond Retirement	....	....
343	Western Washington University Bond Retirement	....	....
347	Washington State University Bond Retirement—Agricultural Permanent Fund 601	2,239,881.34	1,798,394.95
347	Washington State University Bond Retirement—Scientific Permanent Fund 606	3,364,507.61	3,143,168.66
348	University of Washington Bond Retirement	135,843.63	171,532.23
348	University of Washington Bond Retirement—University Permanent Fund 607	444,135.59	431,630.08
	Total Bond Retirement & Interest Funds	$ 7,137,302.18	$ 6,523,789.07

INVESTMENT INCOME BY FUND FISCAL YEARS 1980 AND 1981

Fund No.	Fund Name	Income for Fiscal Year 1981	Income for Fiscal Year 1980
Trust and Agency Funds			
601	Agricultural College Permanent	$ 468.75	$ 1,296.87
604	Normal School Permanent	937.50	937.50
605	Permanent Common School	....	2,578.13
608	Accident	70,295,487.45	55,840,452.97
609	Medical Aid	29,454,711.30	22,857,840.60
610	Accident Reserve	22,607,648.85	17,376,217.35
611	The Retirement System	157,472,215.92	119,328,794.97
612	Teachers' Retirement	71,848,997.22	45,309,489.41
613	Teachers' Retirement Pension Reserve	39,847,828.39	28,020,496.78
614	Volunteer Firemen's Relief and Pension	1,550,646.33	1,269,259.03
615	State Patrol Retirement	5,069,370.61	3,650,081.09
616	Judges' Retirement Fund	2,858.31	....
879	Law Enforcement Officers' & Fire Fighters' Retirement	45,319,663.87	31,324,130.95
882	Judicial Retirement	95,338.58	63,931.16
	Total Trust and Agency Funds	$443,566,173.08	$325,045,506.81
Cash Management Account			
076	Deposit Interest	$ 46,462,273.71	$ 83,347,526.99
016	Investment Reserve	11,615,568.44	20,836,881.65
	Total Cash Management Account	$ 58,077,842.15	$104,184,408.64
	Total All Funds	$524,483,663.00	$450,173,198.47

INVESTMENT STATEMENT BY FUND FISCAL YEAR 1981

Fund No.	Fund Name	On Hand Book Value June 30, 1980	Purchased
	General Accounts		
027	Reclamation Revolving	$ 1,403,100.00	$ 207,000.00
030	Landowner Contingency Fire Suppression	....	....
	Total General Accounts	$ 1,403,100.00	$ 207,000.00
	Special Revenue Funds		
110	Game Special Wildlife Account	$ 1,390,949.40	$ 1,064,356.66
113	Common School Construction	25,616,466.59	157,993,533.78
	Total Special Revenue Funds	$ 27,007,415.99	$ 159,057,890.44
	Bond Retirement & Interest Funds		
311	Common School Building Bond Redemption 1967	$ 7,833,939.86	$ 30,597,484.08
348	University of Washington Bond Retirement	2,889,021.58	....
	Total Bond Retirement and Interest Funds	$ 10,722,961.44	$ 30,597,484.08
	Trust and Agency Funds		
601	Agricultural College Permanent	$ 25,164,500.72	$ 15,588,046.77
603	Millersylvania Park Permanent	5,000.00	....
604	Normal School Permanent	56,890,501.42	25,498,610.95
605	Permanent Common School	111,298,605.47	20,686,195.96
606	Scientific School Permanent	45,238,184.79	18,947,939.41
607	University Permanent	6,540,432.78	1,299,023.95
608	Accident	700,430,728.70	756,303,161.87
609	Medical Aid	290,512,978.99	383,200,201.23
610	Accident Reserve	242,877,127.50	275,418,970.41
611	The Retirement System	1,542,899,853.81	2,018,168,832.02
612	Teachers' Retirement	650,155,002.97	1,039,649,871.30
613	Teachers' Retirement Pension Reserve	410,811,909.61	370,936,583.98
614	Volunteer Firemen's Relief and Pension	16,094,254.25	20,247,293.66
615	State Patrol Retirement	49,674,013.52	66,597,194.86
616	Judges' Retirement Fund	....	282,141.69
879	Law Enforcement Officers' and Fire Fighters' Retirement	397,061,095.74	829,188,694.21
882	Judicial Retirement	725,593.57	3,856,009.33
	Total Trust and Agency Funds	$4,546,379,783.84	$ 5,845,868,771.60
	Cash Management Account		
998	Cash Management Account Invested	$ 799,993,075.93	$ 8,898,901,922.49
	Total All Funds	$5,385,506,337.20	$14,934,633,068.61

INVESTMENT STATEMENT BY FUND FISCAL YEAR 1981

Redeemed	On Hand Book Value June 30, 1981	Cash	Total Stock & Bonds Book Value and Cash	On Hand Par Value of Bonds June 30, 1981
$ 94,550.00	$ 1,515,550.00	$ 1,260,820.44	$ 2,776,370.44	$ 1,515,550.00
....	....	357,114.40	357,114.40	....
$ 94,550.00	$ 1,515,550.00	$ 1,617,934.84	$ 3,133,484.84	$ 1,515,550.00
$ 693,307.72	$ 1,761,998.34	$ 149,377.78	$ 1,911,376.12	$ 1,835,372.43
183,610,000.37	....	16,199,003.92	16,199,003.92	....
$ 184,303,308.09	$ 1,761,998.34	$ 16,348,381.70	$ 18,110,380.04	$ 1,835,372.43
$ 33,826,423.94	$ 4,605,000.00	$ 3,439,058.62	$ 8,044,058.62	$ 4,605,000.00
10,524.87–	2,899,546.45	25,064,173.80	27,963,720.25	3,060,000.00
$ 33,815,899.07	$ 7,504,546.45	$ 28,503,232.42	$ 36,007,778.87	$ 7,665,000.00
$ 12,448,563.53	$ 28,303,983.96	$ 154,080.02	$ 28,458,063.98	$ 29,744,111.68
....	5,000.00	453.38	5,453.38	5,000.00
22,114,942.14	60,274,170.23	296,544.34	60,570,714.57	63,198,198.26
19,276,548.76	112,708,252.67	230,873.12	112,939,125.79	114,699,100.88
17,170,269.73	47,015,854.47	92,035.42	47,107,889.89	48,107,040.74
1,232,970.40	6,606,486.33	44,920.52	6,651,406.85	6,863,990.75
669,771,913.81	786,961,976.76	7,612,839.54	794,574,816.30	820,484,635.62
330,094,858.28	343,618,321.94	3,985,822.50	347,604,144.44	356,933,770.06
218,133,301.33	300,162,796.58	1,548,721.55	301,711,518.13	308,533,267.11
1,776,790,310.51	1,784,278,375.32	16,652,880.80	1,800,931,256.12	1,466,959,848.68
922,114,315.89	767,690,558.38	6,795,949.10	774,486,507.48	608,660,085.65
332,243,641.60	449,504,851.99	1,812,122.33	451,316,974.32	367,122,929.62
16,514,562.55	19,826,985.36	150,779.14	19,977,764.50	20,410,777.61
57,950,269.27	58,320,939.11	480,170.13	58,801,109.24	48,479,518.81
282,141.69	....	262,068.25	262,068.25	....
719,819,246.23	506,430,543.72	5,178,132.04	511,608,675.76	430,469,814.48
3,605,912.76	975,690.14	70,971.14	1,046,661.28	1,071,000.00
$ 5,119,563,768.48	$5,272,684,786.96	$ 45,369,363.32	$5,318,054,150.28	$4,691,743,089.95
$ 9,252,177,009.15	$ 446,717,989.27	$ 83,039,671.24–	$ 363,678,318.03	$ 437,497,606.86
$14,589,954,534.79	$5,730,184,871.02	$ 8,799,241.04	$5,738,984,112.06	$5,140,256,619.24

EARNINGS ON CURRENT INVESTMENTS OF CASH BALANCES IN TREASURY FUNDS AND ACCOUNTS

FISCAL YEAR 1981

Fund No.	Fund Name	Average Daily Balance	Earnings Distribution
001	General Fund	$ (3,913,462.12)	$ (340,271.05)
01C	Local Jail Improvement and Construction Account	4,277,468.57	371,921.00
019	State Timber Tax Reserve Account	39,467,839.52	3,431,683.50
022	Public Facilities Construction Loan and Grant Revolving Account	721,734.21	62,753.96
029	State Timber Tax Account "A"	12,276,059.86	1,067,389.36
031	State Investment Board Suspense Account	368.15	32.01
049	Washington State University Construction Account	54,985.46	4,780.92
051	State and Local Improvement Revolving—Waste Disposal Facilities Account	5,650,737.17	491,325.13
059	Community College Capital Improvement Account	1,558,347.52	135,496.53
061	Eastern Washington University Capital Projects Account	568,263.81	49,409.89
062	Washington State University Building Account	1,936,198.07	168,350.21
063	Central Washington University Capital Projects Account	568,263.81	49,409.89
065	Western Washington University Capital Projects Account	568,263.81	49,409.89
072	State and Local Improvement Revolving—Water Supply Facilities Account	7,258,984.58	631,160.41
073	State and Local Improvement Revolving—Public Recreation Facilities Account	1,867,576.99	162,383.68
074	State and Local Improvement Revolving—Social and Health Services Facilities Account	1,506,265.92	130,968.10
080	Grade Crossing Protective Fund	1,376,511.21	119,686.07
083	Hood Canal Bridge Account	30,894,364.81	2,686,229.68
089	Fertilizer, Agriculture, Mineral and Lime Fund	77,254.39	6,717.18
090	Commercial Feed Fund	48,599.04	4,225.63
091	Seed Fund	38,691.03	3,364.14
092	Nursery Inspection Fund	173,339.33	15,071.66
093	Vessel, Gear, License, and Permit Reduction Fund	38,249.15	3,325.72
095	Electrical License Fund	1,235,065.65	107,387.54
097	Recreational Vehicle Account	2,562.49	222.81
099	Puget Sound Capital Construction Account	11,445,369.43	995,161.78
104	State Game Fund	5,617,807.09	488,461.90
105	Grain and Hay Inspection Fund	3,451,540.77	300,107.52
106	Highway Safety Fund	10,820,101.82	940,795.48
108	Motor Vehicle Fund	23,169,109.07	2,014,527.53
109	Puget Sound Ferry Operations Account	479,559.31	41,697.13
110	Game Special Wildlife Account	457,859.62	39,810.37
111	Public Service Revolving Fund	3,656,647.89	317,941.35
112	Urban Arterial Trust Account	12,419,031.63	1,079,820.59
113	Common School Construction Fund	53,901,284.73	4,686,655.05
115	Puget Sound Reserve Account	1,005,062.49	87,389.03
116	Basic Data Fund	45,333.06	3,941.66
117	Vehicle Title Guarantee Account	49,679.14	4,319.54
119	Unemployment Compensation Administration Fund	1,256,996.63	109,294.42
120	Administration Contingency Fund	1,343,825.49	116,844.09
301	General Administration Bond Redemption Fund	278,073.49	24,178.17
303	Highway Bond Retirement Fund	10,704,139.19	930,712.66

EARNINGS ON CURRENT INVESTMENTS OF CASH BALANCES IN TREASURY FUNDS AND ACCOUNTS

FISCAL YEAR 1981

Fund No.	Fund Name	Average Daily Balance	Earnings Distribution
304	Toll Bridge Authority Bond Redemption Fund (1977)	$ 1,140,389.60	$ 99,155.57
306	Fisheries Bond Retirement Fund (1977)	45,994.63	3,999.18
307	State Building and Higher Education Bond Redemption Fund	852,032.96	74,083.29
311	Common School Building Bond Redemption Fund (1967)	2,108,472.91	183,329.31
312	Water Pollution Control Facilities Bond Redemption Fund (1967)	614,243.92	53,407.81
313	State Building Bond Redemption Fund (1967 & 1969)—Refunding	710,939.50	61,815.38
314	State Building and Higher Education Bond Redemption Fund (1967)	1,653,038.63	143,729.82
316	State Building and Parking Bond Redemption Fund (1969)	2,653,493.25	230,718.20
317	Public School Building Bond Redemption Fund (1961)	1,753,281.78	152,445.84
318	Public School Building Bond Redemption Fund (1963)	2,637,793.37	229,353.11
321	Public School Building Bond Redemption Fund (1965)	575,740.86	50,060.01
322	State Building Bond Redemption Fund (1973-A)	71,198.94	6,190.67
323	State Building Bond Redemption Fund (1973)	831,469.84	72,295.35
324	State Higher Education Bond Redemption Fund (1973)	1,102,286.82	95,842.58
325	State Building Construction Bond Redemption Fund (1957, 1959, and 1961)	996,087.37	86,608.66
326	Juvenile Correctional Institution Building Bond Redemption Fund (1963)	190,878.56	16,596.67
327	State Building Authority Bond Redemption Fund	3,060,400.57	266,098.33
329	Community College Refunding Bond Retirement Fund (1974)	2,078,157.71	180,693.44
330	University of Washington Hospital Bond Retirement Fund (1975)	325,137.17	28,270.31
331	Community College Capital Improvement Bond Redemption Fund (1972)	2,035,729.65	177,004.36
332	Office-Laboratory Facilities Bond Redemption Fund	89,527.39	7,784.30
334	State Higher Education Bond Redemption Fund (1974)	217,156.08	18,881.47
336	Waste Disposal Facilities Bond Redemption Fund (1972)	3,744,338.43	325,565.94
337	Water Supply Facilities Bond Redemption Fund (1972)	2,899,653.42	252,121.55
338	Recreation Improvements Bond Redemption Fund (1972)	1,836,001.32	159,638.21
339	Social and Health Services Facilities Bond Redemption Fund (1972)	981,809.02	85,367.17
345	Outdoor Recreational Bond Redemption Fund (1963)	4,929,379.23	428,603.89
346	Outdoor Recreational Bond Redemption Fund (1967)	1,862,874.83	161,974.84
347	Washington State University Bond Retirement Fund	14,556,612.50	1,265,680.81
348	University of Washington Bond Retirement Fund	30,551,966.50	2,656,458.54
349	Community College Capital Construction Bond Retirement Fund (1975)	2,456,350.44	213,576.86
352	Fisheries Bond Retirement Fund (1976)	210,876.49	18,335.47
353	State Higher Education Bond Retirement Fund (1975)	563,263.70	48,975.13
354	State Building Bond Redemption Fund (1975)	117,386.38	10,206.61
356	State Social and Health Services Bond Redemption Fund (1976)	1,730,767.73	150,488.27
358	State Emergency Water Projects Bond Redemption Fund (1977)	115,535.81	10,045.71
360	State Higher Education Bond Retirement Fund (1977)	102,686.06	8,928.44
361	Spokane River Toll Bridge Account	84,739.36	7,367.99
363	Salmon Enhancement Construction Bond Retirement Fund	146,267.41	12,717.78
365	Higher Education Bond Retirement Fund (1979)	85,305.49	7,417.21
368	Washington State University Bond Retirement Fund (1977)	24,815.95	2,157.72
369	State Fire Service Training Center Bond Retirement Fund	1,058.06	92.00

EARNINGS ON CURRENT INVESTMENTS OF CASH BALANCES IN TREASURY FUNDS AND ACCOUNTS

FISCAL YEAR 1981

Fund No.	Fund Name	Average Daily Balance	Earnings Distribution
370	Institutions of Higher Education Refunding Bond Retirement Fund (1977)	$ 390,368.44	$ 33,942.09
372	State General Obligation Bond Retirement Fund	171,494.98	14,911.29
404	State Treasurer's Service Fund	96,391,745.21	8,381,151.98
405	Legal Services Revolving Fund	748,283.55	65,062.40
407	Secretary of State Revolving Fund	328.77	28.59
408	State Coastal Protection Fund	128,364.90	11,161.18
410	Transportation Equipment Fund	4,182,011.32	363,621.10
411	Natural Resources Equipment Fund	2,107,855.39	183,275.61
412	General Administration Management Fund	349,058.18	30,350.21
413	Municipal Revolving Fund	210,503.54	18,303.04
414	Department of General Administration Facilities and Services Revolving Fund	728,538.16	63,345.56
415	Department of Personnel Service Fund	1,836,483.13	159,680.11
417	Higher Education Personnel Board Service Fund	263,522.99	22,913.02
418	State Employees' Insurance Fund	6,701,996.14	582,730.90
419	Data Processing Revolving Fund	5,236,874.81	455,340.27
500	Perpetual Maintenance Fund	207,307.25	18,025.13
501	Liquor Revolving Fund	12,882,533.44	1,120,121.55
600	Retirement Systems Revolving Fund	1,012,706.52	88,053.67
608	Accident Fund	8,983,973.09	781,146.18
609	Medical Aid Fund	6,153,776.56	535,063.83
610	Accident Reserve Fund	2,364,177.44	205,562.52
611	The Retirement System Fund	7,950,786.26	691,311.77
612	Teachers' Retirement Fund	4,247,689.06	369,331.70
613	Teachers' Retirement Pension Reserve Fund	960,601.56	83,523.21
614	Volunteer Firemen's Relief and Pension Fund	378,254.39	32,888.79
615	Washington State Patrol Retirement Fund	334,431.61	29,078.45
616	Judges' Retirement Fund	284,451.89	24,732.77
879	Washington Law Enforcement Officers' and Fire Fighters' Retirement Fund	2,366,500.58	205,764.52
881	Supplemental Pension Fund	22,270,575.47	1,936,401.06
882	Washington Judicial Retirement Fund	100,996.69	8,781.55
883	Second Injury Fund	204,130.59	17,748.92
884	Gambling Revolving Fund	2,088,194.94	181,566.16
885	Plumbing Certificate Fund	237,435.18	20,644.72
889	Business Enterprises Revolving Fund	176,110.64	15,312.62
891	Washington Library Network Computer System Revolving Fund	202,969.08	17,647.93
892	Pressure Systems Safety Fund	363,920.12	31,642.44
893	Radiation Perpetual Management Fund	45,209.76	3,930.94
	TOTAL	$534,363,254.55	$ 46,462,273.71
	Total Deposit Interest Account		$ 46,462,273.71
	Total Investment Reserve Account		11,615,568.44
	Total Earnings Received for Fiscal Year 1981		$ 58,077,842.15

EARNINGS ON CURRENT INVESTMENTS OF CASH BALANCES IN STATE TREASURER'S TRUST FUND

FISCAL YEAR 1981

Fund No.	Trust Fund	Average Daily Balance	Earnings Distribution
124	Hospital and Medical Facilities (Department of Social & Health Services)	$ 3,458.42	$ 336.46
126	Department of Agriculture Trust Account (Department of Agriculture)	1,299,774.70	126,449.79
131	Fair Fund (Department of Agriculture)	1,773,256.93	172,512.95
132	State Trade Fair Fund (Department of Commerce and Economic Development)	449,244.55	43,705.17
143	Morrill-Bankhead-Jones Fund (Washington State University)	410.96	39.98
188	Forest Insect and Disease Control Fund (Department of Natural Resources)	216,520.31	21,064.38
191	Natural Resources Local Trust Fund (Department of Natural Resources)	9,780,972.78	951,551.05
197	Statute Law Committee Publications Fund (Permanent Statute Law Committee)	520,921.76	50,678.36
401	Institutional Industries Revolving Fund (Department of Social and Health Services)	324,037.58	31,524.30
403	University of Washington Self-Insurance Revolving Fund (University of Washington)	6,497,681.93	632,133.04
416	Surplus & Donated Food Commodities Revolving Fund (Superintendent of Public Instruction)	36,142.53	3,516.16
424	Anti-Trust Revolving Fund (Office of Attorney General)	188,889.24	18,376.27
541	Spokane Toll Bridge Fund—Revenue Account (Department of Transportation)	19,036.05	1,851.94
542	Spokane Toll Bridge Fund—Operation and Maintenance Account (Department of Transportation)	45,566.71	4,433.00
687	Rural Rehabilitation Fund (Department of Agriculture)	864,017.60	84,056.76
880	Advance Right-of-Way Revolving Fund (Department of Transportation)	111,581.18	10,855.28
	TOTAL	$22,131,513.23	$2,153,084.89
	Total Trust Fund Deposit Interest Account		$2,153,084.89
	Total State Treasurer's Service Fund		538,271.22
	Total Earnings Received for Fiscal Year 1981		$2,691,356.11

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1981

Fund No.	Bond Issue Name	Authorized
	Bonds Issued by State of Washington	
	General Obligation and Revenue Bonds:	
	School Building Construction	
311	Public School Building Revenue 1967 & 1969	$ 22,000,000
311	Public School Building Revenue 1969 & 1971	22,500,000
317	Public School Plant Facilities Revenue 1961	50,750,000
318	Public School Plant Facilities Revenue 1963	59,000,000
321	Public School Plant Facilities 1965 G.O.	16,500,000
372	Common School Building 1980	25,967,980
	Total School Building Construction	$ 196,717,980
	Institutional and Public Building	
306	Fisheries Capital Projects 1977 G.O.	$ 4,840,000
306	Fisheries Capital Projects 1981 G.O.	6,500,000
306	Fisheries Facilities 1979 G.O.	6,000,000
307	Higher Education & Institutional Building 1965 G.O.	40,148,774
314	State Building & Higher Education 1967 G.O.	63,059,000
324	Higher Education 1973 G.O.	30,155,962
325	Public Building Revenue 1961	27,556,000
326	Juvenile Correctional Institutional Building 1963 G.O.	4,600,000
327	State Building 1971 G.O.	72,165,000
329	Community College Refunding 1974 G.O.	6,300,000
329	Community College Refunding 1974 G.O.	59,825,000
330	University of Washington Hospital 1975 G.O.	8,000,000
331	Community College Capital Projects 1972 G.O.	50,000,000
332	Washington State University—Office-Laboratory 1974 G.O.	1,640,000
334	Higher Education 1974 G.O.	7,801,080
349	Community College Capital Projects 1975 G.O.	9,000,000
349	Community College Capital Projects 1975 G.O.	14,775,435
349	Community College Capital Construction 1979 G.O.	24,000,000
349	Community College Capital Projects 1975/76 G.O.	26,486,004
349	Community College Capital Projects 1977 G.O.	6,945,000
349	Community College Capital Projects 1981 G.O.	7,300,000
351	Indian Cultural Center 1975/76 G.O.	1,000,000
352	Fisheries Capital Projects 1975/76 G.O.	5,132,900
353	Higher Education 1975 G.O.	14,775,000
356	Social & Health Services 1975/76 G.O.	41,400,000
356	Social & Health Services 1977 G.O.	20,000,000
360	Higher Education 1977 & 1979 G.O.	23,450,000
360	Higher Education Facilities 1981 G.O.	8,100,000
365	Higher Education Facilities 1979 G.O.	46,000,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1981

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1981
$	$ 22,000,000	$ 3,530,000	$ 18,470,000
....	22,500,000	3,510,000	18,990,000
....	50,750,000	47,060,000	3,690,000
....	59,000,000	42,730,000	16,270,000
....	16,500,000	9,125,000	7,375,000
10,000,000	15,967,980	....	15,967,980
$ 10,000,000	$ 186,717,980	$ 105,955,000	$ 80,762,980
$	$ 4,840,000	$ 250,000	$ 4,590,000
6,500,000	....	....	....
4,000,000	2,000,000	25,000	1,975,000
....	40,148,774	31,878,774	8,270,000
....	63,059,000	23,009,000	40,050,000
....	30,155,962	3,240,962	26,915,000
....	27,556,000	25,461,000	2,095,000
....	4,600,000	3,415,000	1,185,000
....	72,165,000	10,200,000	61,965,000
....	6,300,000	965,000	5,335,000
....	59,825,000	5,095,000	54,730,000
....	8,000,000	635,000	7,365,000
....	50,000,000	5,240,000	44,760,000
....	1,640,000	155,000	1,485,000
....	7,801,080	991,080	6,810,000
....	9,000,000	1,115,000	7,885,000
....	14,775,435	1,475,435	13,300,000
9,000,000	15,000,000	185,000	14,815,000
....	26,486,004	2,231,004	24,255,000
....	6,945,000	440,000	6,505,000
7,300,000	....	....	....
1,000,000	....	....	....
....	5,132,900	427,900	4,705,000
....	14,775,000	1,135,000	13,640,000
....	41,400,000	2,325,000	39,075,000
....	20,000,000	315,000	19,685,000
6,000,000	17,450,000	580,000	16,870,000
8,100,000	....	....	....
21,000,000	25,000,000	185,000	24,815,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1981

Fund No.	Bond Issue Name	Authorized
365	Higher Education Construction 1981 G.O.	$ 86,000,000
368	Washington State University Capital Projects 1977 G.O.	3,835,000
369	Fire Service Training Center 1977 & 1979 G.O.	4,500,000
370	Higher Education Refunding 1977 G.O.	48,510,000
	Total Institutional and Public Building	$ 779,800,155
	Highway	
303	Columbia Basin 1965 Revenue	$ 1,850,000
303	Highway Building Site & Construction 1965 Revenue	4,000,000
303	Ferry 1965 Revenue	11,000,000
303	Highway Construction 1967 Revenue	30,000,000
303	Emergency Reserve 1967 Revenue	25,000,000
303	State Urban Areas 1967 Revenue	165,000,000
303	State Urban Areas 1967 as Amended G.O.	35,000,000
303	County-City Urban Arterials 1967 & 1973 Revenue	107,000,000
303	County-City Urban Arterials 1967 & 1973 as Amended G.O.	93,000,000
303	County-City Urban Arterials 1979 G.O.	60,000,000
303	I-90 Highway Projects 1979 G.O.	100,000,000
303	County-City Urban Arterials, 1981 G.O.	100,000,000
303	Highway Projects, 1981 G.O.	450,000,000
304	Ferry Systems Vessels, 1977 G.O.	135,000,000
361	Spokane River Toll Bridge 1979 G.O.	4,915,000
362	Columbia River Toll Bridge 1979 G.O.	80,000,000
	Total Highway	$1,401,765,000
	Administrative Building	
301	General Administrative Construction 1959 & 1961 Revenue	$ 5,390,000
313	East Capitol Site 1969	4,000,000
316	State Capitol Construction 1969 Revenue	15,000,000
323	Office Building 1973 G.O.	27,000,000
354	Capitol Campus Facilities 1975 G.O.	6,343,483
372	State Office & Facilities, 1981 G.O.	11,200,000
	Total Administrative Building	$ 68,933,483
	General	
312	Water Pollution Control Facilities 1967 G.O.	$ 25,000,000
322	Expo '74 Pavilion 1973 G.O.	2,900,000
336	Waste Disposal Facilities 1972 G.O.	225,000,000
336	Waste Disposal Facilities 1980 G.O.	450,000,000
337	Water Supply Facilities 1972 G.O.	75,000,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1981

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1981
$ 86,000,000	$	$	$ ....
....	3,835,000	230,000	3,605,000
3,500,000	1,000,000	....	1,000,000
....	48,510,000	4,040,000	44,470,000
$ 152,400,000	$ 627,400,155	$ 125,245,155	$ 502,155,000
$	$ 1,850,000	$ 710,000	$ 1,140,000
....	4,000,000	1,545,000	2,455,000
....	11,000,000	7,505,000	3,495,000
....	30,000,000	11,550,000	18,450,000
25,000,000	....	....	....
....	165,000,000	38,285,000	126,715,000
....	35,000,000	2,970,000	32,030,000
....	107,000,000	27,975,000	79,025,000
10,000,000	83,000,000	11,680,000	71,320,000
20,000,000	40,000,000	865,000	39,135,000
100,000,000	....	....	....
100,000,000	....	....	....
450,000,000	....	....	....
95,000,000	40,000,000	760,000	39,240,000
....	4,915,000	280,000	4,635,000
80,000,000	....	....	....
$ 880,000,000	$ 521,765,000	$ 104,125,000	$ 417,640,000
$	$ 5,390,000	$ 3,750,000	$ 1,640,000
....	4,000,000	555,000	3,445,000
....	15,000,000	2,080,000	12,920,000
....	27,000,000	3,300,000	23,700,000
3,493,483	2,850,000	240,000	2,610,000
11,200,000	....	....	....
$ 14,693,483	$ 54,240,000	$ 9,925,000	$ 44,315,000
$	$ 25,000,000	$ 7,565,000	$ 17,435,000
....	2,900,000	340,000	2,560,000
128,000,000	97,000,000	6,055,000	90,945,000
450,000,000	....	....	....
7,600,000	67,400,000	5,190,000	62,210,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1981

Fund No.	Bond Issue Name	Authorized
338	Public Recreation Facilities 1972 G.O.	$ 40,000,000
339	Social & Health Services 1972 G.O.	25,000,000
345	Outdoor Recreational Facilities 1963 G.O.	10,000,000
346	Outdoor Recreational Facilities 1967 G.O.	40,000,000
358	Emergency Water Projects 1977 G.O.	18,000,000
363	Salmon Enhancement 1977 G.O.	34,500,000
372	Pacific Northwest Festival Facility 1979 G.O.	5,000,000
372	Water Supply Facilities 1979 G.O.	10,000,000
372	Handicapped Facilities 1979 G.O.	25,000,000
372	Social & Health Services 1979 G.O.	102,000,000
372	Outdoor Recreational 1979 G.O.	10,000,000
372	Office Building 1979 G.O.	15,000,000
372	Jail Renovation 1979 G.O.	106,000,000
372	Public Water Supply Facilities 1979 G.O.	125,000,000
372	Cultural Facilities 1979 G.O.	3,000,000
372	Outdoor Recreation Projects 1981 G.O.	13,400,000
372	Social & Health Services 1981 G.O.	100,800,000
372	Local Jail Improvement 1981 G.O.	130,500,000
	Total General	$1,591,100,000
	Total State of Washington Bonds	$4,038,316,618

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1981

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1981
$	$ 40,000,000	$ 3,595,000	$ 36,405,000
....	25,000,000	1,885,000	23,115,000
....	10,000,000	4,690,000	5,310,000
....	40,000,000	12,070,000	27,930,000
....	18,000,000	1,525,000	16,475,000
8,500,000	26,000,000	940,000	25,060,000
5,000,000	....	....	....
10,000,000	....	....	....
25,000,000	....	....	....
72,000,000	30,000,000	65,000	29,935,000
3,200,000	6,800,000	....	6,800,000
10,000,000	5,000,000	65,000	4,935,000
90,000,000	16,000,000	80,000	15,920,000
125,000,000	....	....	....
3,000,000	....	....	....
13,400,000	....	....	....
100,800,000	....	....	....
130,500,000	....	....	....
$1,182,000,000	$ 409,100,000	$ 44,065,000	$ 365,035,000
$2,239,093,483	$1,799,223,135	$ 389,315,155	$1,409,907,980

Bond Issue Name	Authorized
Bonds Issued by Other Agencies (Not Accounted by State Treasurer)	
University of Washington	
Housing and Dining System:	
1965, Series A	$ 3,256,000
Series B	1,925,000
Series C	760,000
Series D	1,015,000
Series E	2,445,000
Series F	6,135,000
1966	3,500,000
1979, Series A	1,083,000
Series B	4,910,000
1980,	6,485,000
Commodore-Duchess Revenue, 1960	1,100,000
Parking System Revenue:	
1966	2,500,000
1969	3,500,000
Student Activity Facilities, 1965	3,500,000
Student Facilities Construction Revenue:	
1968	3,500,000
1969	2,500,000
1972	3,238,000
1975	8,350,000
Total University of Washington Miscellaneous	$ 59,702,000
Washington State University	
Housing and Dining System Revenue:	
1965, Series A	$ 1,635,000
Series B	5,195,000
Series C	2,200,000
Series D	3,450,000
Series E	2,954,000
Series F	1,890,000
1968, Series G	1,880,000
1970, Series H	3,685,000
1971, Series I	2,915,000
Series J	2,205,000
1976, Series K	4,100,000
Student Activity Facilities Fee Revenue:	
1969, Series A	3,000,000
Series B	500,000
1972	3,500,000
Parking System Revenue, 1972	750,000
Total Washington State University Miscellaneous	$ 39,859,000

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1981
$	$ 3,256,000	$ 1,389,000	$ 1,867,000
....	1,925,000	620,000	1,305,000
....	760,000	....	760,000
....	1,015,000	....	1,015,000
....	2,445,000	200,000	2,245,000
....	6,135,000	1,515,000	4,620,000
....	3,500,000	675,000	2,825,000
....	1,083,000	....	1,083,000
....	4,910,000	....	4,910,000
....	6,485,000	....	6,485,000
....	1,100,000	619,000	481,000
....	2,500,000	890,000	1,610,000
....	3,500,000	710,000	2,790,000
....	3,500,000	1,320,000	2,180,000
....	3,500,000	940,000	2,560,000
....	2,500,000	570,000	1,930,000
....	3,238,000	408,000	2,830,000
....	8,350,000	560,000	7,790,000
$	$ 59,702,000	$ 10,416,000	$ 49,286,000
$	$ 1,635,000	$ 655,000	$ 980,000
....	5,195,000	1,155,000	4,040,000
....	2,200,000	640,000	1,560,000
....	3,450,000	620,000	2,830,000
....	2,954,000	729,000	2,225,000
....	1,890,000	455,000	1,435,000
....	1,880,000	320,000	1,560,000
....	3,685,000	330,000	3,355,000
....	2,915,000	255,000	2,660,000
....	2,205,000	195,000	2,010,000
....	4,100,000	310,000	3,790,000
....	3,000,000	700,000	2,300,000
....	500,000	150,000	350,000
....	3,500,000	490,000	3,010,000
....	750,000	235,000	515,000
$	$ 39,859,000	$ 7,239,000	$ 32,620,000

Bond Issue Name	Authorized
Eastern Washington University	
Student Union Building:	
1955	$ 210,000
1958	185,000
Student Activity Facilities Fee Revenue:	
1969, Series A	1,800,000
Series B	500,000
1973	1,510,000
Student and Dining Facilities:	
1961	3,062,000
1964, Series A	2,092,000
Series B	1,384,000
1965	1,813,000
1966	1,785,000
1969	3,135,000
Total Eastern Washington University Miscellaneous	$ 17,476,000
Central Washington University	
Housing System:	
1958	$ 1,446,000
1961	3,324,000
1963	2,800,000
1964	2,550,000
1965	1,275,000
1967	3,000,000
1969, Issue I	580,000
Issue II	2,415,000
1970	3,050,000
Student Union Revenue, 1960	321,000
Student Activity Facilities Fee Revenue, 1968	2,400,000
Total Central Washington University Miscellaneous	$ 23,161,000
Western Washington University	
1965, Series A	$ 500,000
Series B	384,000
Series C	1,805,000
Series D	1,750,000
Series E	1,460,000
Series F	2,350,000
1966	1,475,000
1967, Series A	1,630,000
Series B	525,000
Series C	500,000
Series D	865,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1981

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1981
$	$ 210,000	$ 171,000	$ 39,000
....	185,000	160,000	25,000
....	1,800,000	1,800,000	....
....	500,000	150,000	350,000
....	1,510,000	100,000	1,410,000
....	3,062,000	2,992,000	70,000
....	2,092,000	....	2,092,000
....	1,384,000	329,000	1,055,000
....	1,813,000	452,000	1,361,000
....	1,785,000	365,000	1,420,000
....	3,135,000	480,000	2,655,000
$	$ 17,476,000	$ 6,999,000	$ 10,477,000
$	$ 1,446,000	$ 678,000	$ 768,000
....	3,324,000	1,386,000	1,938,000
....	2,800,000	739,000	2,061,000
....	2,550,000	616,000	1,934,000
....	1,275,000	282,000	993,000
....	3,000,000	654,000	2,346,000
....	580,000	360,000	220,000
....	2,415,000	385,000	2,030,000
....	3,050,000	400,000	2,650,000
....	321,000	184,000	137,000
....	2,400,000	515,000	1,885,000
$	$ 23,161,000	$ 6,199,000	$ 16,962,000
$	$ 500,000	$ 310,000	$ 190,000
....	384,000	314,000	70,000
....	1,805,000	675,000	1,130,000
....	1,750,000	575,000	1,175,000
....	1,460,000	400,000	1,060,000
....	2,350,000	525,000	1,825,000
....	1,475,000	295,000	1,180,000
....	1,630,000	370,000	1,260,000
....	525,000	70,000	455,000
....	500,000	95,000	405,000
....	865,000	120,000	745,000

Bond Issue Name	Authorized
Western Washington University (Continued)	
1968	$ 3,900,000
1970, Series A	3,850,000
Series B	2,150,000
1973	2,430,000
Total Western Washington University Miscellaneous	$ 25,574,000
The Evergreen State College	
Housing System, 1971	$ 850,000
Bellevue Community College	
Parking System Revenue, 1969	$ 200,000
Fort Steilacoom Community College	
Parking System	$ 250,000
Olympic Community College	
Housing and Dining System	$ 1,320,000
Peninsula Community College	
Dormitory System	$ 625,000
Shoreline Community College	
Parking System	$ 100,000
Washington Toll Bridge Authority	
Washington State Ferries	$ 37,200,000
Department of Natural Resources	
Forest Board Utility	$ 38,243
Total Agencies Not Accounted by Treasurer	$ 206,355,243
Grand Total (State of Wash. & Agencies)	$4,244,671,861

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1981

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1981
$	$ 3,900,000	$ 390,000	$ 3,510,000
....	3,850,000	445,000	3,405,000
....	2,150,000	250,000	1,900,000
....	2,430,000	385,000	2,045,000
$	$ 25,574,000	$ 5,219,000	$ 20,355,000
$	$ 850,000	$ 687,500	$ 162,500
$	$ 200,000	$ 140,000	$ 60,000
$	$ 250,000	$ 80,000	$ 170,000
$	$ 1,320,000	$ 840,000	$ 480,000
$	$ 625,000	$ 100,000	$ 525,000
$	$ 100,000	$ 80,000	$ 20,000
$	$ 37,200,000	$ 11,350,000	$ 25,850,000
$	$ 38,243	$ 37,643	$ 600
$	$ 206,355,243	$ 49,387,143	$ 156,968,100
$ 2,239,093,483	$2,005,578,378	$ 438,702,298	$1,566,876,080

STATE AGENCY REFUNDED BONDS (SECURED BY U.S. GOVERNMENT OBLIGATIONS, EXCLUDED FROM STATE AGENCY DEBT)

Fund No.	Bond Issue Name	Authorized
	Various Colleges & Universities:	
328	State Board for Community Colleges:	
	1969	$ 22,000,000
	1971	21,000,000
	1972, Series A	10,000,000
	Series C	10,000,000
	Total State Board for Community Colleges	$ 63,000,000
341	Eastern Washington University:	
	1965, Series A	$ 2,955,000
	1972, Series C	2,600,000
	1973, Series D	1,111,000
	1973, Series E	1,435,000
	Total Eastern Washington University	$ 8,101,000
342	Central Washington University:	
	1966, Series A	$ 2,900,000
	1971, Series B	3,000,000
	1973, Series C	3,025,000
	Total Central Washington University	$ 8,925,000
343	Western Washington University:	
	1965, Series A	$ 3,850,000
	1968, Series B	1,250,000
	1970, Series C	1,800,000
	1973, Series D	4,720,000
	Total Western Washington University	$ 11,620,000
344	The Evergreen State College:	
	1972, Series A	$ 544,125
	1974, Series B	615,000
	1975, Series C	1,032,000
	Total The Evergreen State College	$ 2,191,125
347	Washington State University:	
	1963, Series A	$ 4,580,000
	1966	2,875,000
	1969, Series A	2,890,000
	Series B	2,855,000
	1972, Series A	5,500,000
	1974	750,000
	Total Washington State University	$ 19,450,000

STATE AGENCY REFUNDED BONDS (SECURED BY U.S. GOVERNMENT OBLIGATIONS, EXCLUDED FROM STATE AGENCY DEBT)

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1981
$	$ 22,000,000	$ 3,490,000	$ 18,510,000
....	21,000,000	1,855,000	19,145,000
....	10,000,000	1,360,000	8,640,000
....	10,000,000	1,230,000	8,770,000
$	$ 63,000,000	$ 7,935,000	$ 55,065,000
$	$ 2,955,000	$ 1,030,000	$ 1,925,000
....	2,600,000	575,000	2,025,000
....	1,111,000	241,000	870,000
....	1,435,000	900,000	535,000
$	$ 8,101,000	$ 2,746,000	$ 5,355,000
$	$ 2,900,000	$ 995,000	$ 1,905,000
....	3,000,000	1,055,000	1,945,000
....	3,025,000	1,130,000	1,895,000
$	$ 8,925,000	$ 3,180,000	$ 5,745,000
$	$ 3,850,000	$ 1,335,000	$ 2,515,000
....	1,250,000	280,000	970,000
....	1,800,000	275,000	1,525,000
....	4,720,000	805,000	3,915,000
$	$ 11,620,000	$ 2,695,000	$ 8,925,000
$	$ 544,125	$ 479,125	$ 65,000
....	615,000	....	615,000
....	1,032,000	....	1,032,000
$	$ 2,191,125	$ 479,125	$ 1,712,000
$	$ 4,580,000	$ 1,935,000	$ 2,645,000
....	2,875,000	1,025,000	1,850,000
....	2,890,000	628,000	2,262,000
....	2,855,000	925,000	1,930,000
....	5,500,000	815,000	4,685,000
....	750,000	130,000	620,000
$	$ 19,450,000	$ 5,458,000	$ 13,992,000

STATE AGENCY REFUNDED BONDS (SECURED BY U.S. GOVERNMENT OBLIGATIONS EXCLUDED FROM STATE AGENCY DEBT)

Fund No.	Bond Issue Name	Authorized
348	University of Washington:	
	1959, Series B	$ 2,750,000
	1960, Series C	2,000,000
	1961, Series D	3,000,000
	1962, Series E	3,000,000
	1964, Series F	1,500,000
	1965, Series G	5,250,000
	1967, Series H	3,200,000
	Series I	1,800,000
	1969, Series J	4,000,000
	Total University of Washington	$ 26,500,000
	Total State Agency Refunded Bonds	$ 139,787,125

STATE AGENCY REFUNDED BONDS (SECURED BY U.S. GOVERNMENT OBLIGATIONS, EXCLUDED FROM STATE AGENCY DEBT)

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1981
$	$ 2,750,000	$ 1,230,000	$ 1,520,000
....	2,000,000	905,000	1,095,000
....	3,000,000	1,421,000	1,579,000
....	3,000,000	1,421,000	1,579,000
....	1,500,000	605,000	895,000
....	5,250,000	2,100,000	3,150,000
....	3,200,000	1,145,000	2,055,000
....	1,800,000	585,000	1,215,000
....	4,000,000	755,000	3,245,000
$	$ 26,500,000	$ 10,167,000	$ 16,333,000
$	$ 139,787,125	$ 32,660,125	$ 107,127,000

BONDS ISSUED BY STATE OF WASHINGTON

SUMMARY OF DEBT SERVICE PER ISSUE ON BONDS OUTSTANDING TO ESTABLISHED MATURITY DATES AS OF JUNE 30, 1981

Fund No.	Bond Issue Name	Principal	Interest	Total
	General Obligation and Revenue Bonds:			
	School Building Construction			
311	Public School Building Revenue 1967 & 1969	$ 18,470,000	$ 15,464,095.00	$ 33,934,095.00
311	Public School Building Revenue 1969 & 1971	18,990,000	14,872,750.00	33,862,750.00
317	Public School Plant Facilities Revenue 1961	3,690,000	59,387.50	3,749,387.50
318	Public School Plant Facilities Revenue 1963	16,270,000	1,310,553.75	17,580,553.75
321	Public School Plant Facilities 1965 G.O.	7,375,000	1,259,930.00	8,634,930.00
372	Common School Building 1980	15,967,980	19,983,230.12	35,951,210.12
	Total School Building Construction	$ 80,762,980	$ 52,949,946.37	$ 133,712,926.37
	Institutional and Public Building			
306	Fisheries Capital Projects 1977 G.O.	$ 4,590,000	$ 3,471,207.50	$ 8,061,207.50
306	Fisheries Facilities 1979 G.O.	1,975,000	1,980,622.50	3,955,622.50
307	Higher Education & Institutional Building 1965 G.O.	8,270,000	1,313,260.00	9,583,260.00
314	State Building & Higher Education 1967 G.O.	40,050,000	10,554,147.50	50,604,147.50
324	Higher Education 1973 G.O.	26,915,000	19,300,391.25	46,215,391.25
325	Public Building Revenue 1961	2,095,000	34,015.00	2,129,015.00
326	Juvenile Correctional Institutional Building 1963 G.O.	1,185,000	90,600.00	1,275,600.00
327	State Building 1971 G.O.	61,965,000	42,221,850.00	104,186,850.00
329	Community College Refunding 1974 G.O.	5,335,000	3,443,375.00	8,778,375.00
329	Community College Refunding 1974 G.O.	54,730,000	38,696,953.34	93,426,953.34
330	University of Washington Hospital 1975 G.O.	7,365,000	5,096,875.00	12,461,875.00
331	Community College Capital Projects 1972 G.O.	44,760,000	31,558,095.21	76,318,095.21
332	Washington State University—Office-Laboratory 1974 G.O.	1,485,000	827,530.00	2,312,530.00
334	Higher Education 1974 G.O.	6,810,000	4,558,350.00	11,368,350.00
349	Community College Capital Projects 1975 G.O.	7,885,000	5,457,037.50	13,342,037.50
349	Community College Capital Projects 1975 G.O.	13,300,000	9,821,533.75	23,121,533.75
349	Community College Capital Construction 1979 G.O.	14,815,000	16,002,820.00	30,817,820.00
349	Community College Capital Projects 1975/76 G.O.	24,255,000	16,626,465.48	40,881,465.48
349	Community College Capital Projects 1977 G.O.	6,505,000	4,877,565.00	11,382,565.00
352	Fisheries Capital Projects 1975/76 G.O.	4,705,000	3,299,813.42	8,004,813.42
353	Higher Education 1975 G.O.	13,640,000	9,423,721.86	23,063,721.86
356	Social & Health Services 1975/76 G.O.	39,075,000	30,063,065.61	69,138,065.61
356	Social & Health Services 1977 G.O.	19,685,000	19,638,907.50	39,323,907.50
360	Higher Education 1977 & 1979 G.O.	16,870,000	15,751,067.50	32,621,067.50
365	Higher Education Facilities 1979 G.O.	24,815,000	28,513,520.00	53,328,520.00
368	Washington State University Capital Projects 1977 G.O.	3,605,000	2,535,427.50	6,140,427.50
369	Fire Service Training Center 1977 & 1979 G.O.	1,000,000	1,250,400.00	2,250,400.00
370	Higher Education Refunding 1977 G.O.	44,470,000	20,634,837.50	65,104,837.50
	Total Institutional and Public Building	$ 502,155,000	$ 347,043,454.92	$ 849,198,454.92

BONDS ISSUED BY STATE OF WASHINGTON

SUMMARY OF DEBT SERVICE PER ISSUE ON BONDS OUTSTANDING TO ESTABLISHED MATURITY DATES AS OF JUNE 30, 1981

Fund No.	Bond Issue Name	Principal	Interest	Total
	Highway			
303	Columbia Basin 1965 Revenue	$ 1,140,000	$ 308,278.75	$ 1,448,278.75
303	Highway Building Site & Construction 1965 Revenue	2,455,000	662,898.75	3,117,898.75
303	Ferry 1965 Revenue	3,495,000	302,317.50	3,797,317.50
303	Highway Construction 1967 Revenue	18,450,000	4,986,928.75	23,436,928.75
303	State Urban Areas 1967 Revenue	126,715,000	62,484,795.00	189,199,795.00
303	State Urban Areas 1967 as Amended G.O.	32,030,000	21,525,222.50	53,555,222.50
303	County-City Urban Arterials 1967 & 1973 Revenue	79,025,000	37,112,868.75	116,137,868.75
303	County-City Urban Arterials 1967 & 1973 as Amended G.O.	71,320,000	44,983,039.93	116,303,039.93
303	County-City Urban Arterials 1979 G.O.	39,135,000	39,256,004.84	78,391,004.84
304	Ferry Systems Vessels, 1979 G.O.	39,240,000	40,064,314.84	79,304,314.84
361	Spokane River Toll Bridge 1979 G.O.	4,635,000	1,843,962.50	6,478,962.50
	Total Highway	$ 417,640,000	$ 253,530,632.11	$ 671,170,632.11
	Administrative Building			
301	General Administrative Construction 1959 & 1961 Revenue	$ 1,640,000	$ 252,300.00	$ 1,892,300.00
313	East Capitol Site 1969	3,445,000	2,768,580.00	6,213,580.00
316	State Capitol Construction 1969 Revenue	12,920,000	10,383,615.00	23,303,615.00
323	Office Building 1973 G.O.	23,700,000	16,235,881.25	39,935,881.25
354	Capitol Campus Facilities 1975 G.O.	2,610,000	1,830,419.82	4,440,419.82
	Total Administrative Building	$ 44,315,000	$ 31,470,796.07	$ 75,785,796.07
	General			
312	Water Pollution Control Facilities 1967 G.O.	$ 17,435,000	$ 5,101,785.00	$ 22,536,785.00
322	Expo '74 Pavilion 1973 G.O.	2,560,000	1,777,307.50	4,337,307.50
336	Waste Disposal Facilities 1972 G.O.	90,945,000	76,379,834.64	167,324,834.64
337	Water Supply Facilities 1972 G.O.	62,210,000	46,351,862.76	108,561,862.76
338	Public Recreation Facilities 1972 G.O.	36,405,000	25,791,337.50	62,196,337.50
339	Social & Health Services 1972 G.O.	23,115,000	16,535,056.37	39,650,056.37
345	Outdoor Recreational Facilities 1963 G.O.	5,310,000	585,873.73	5,895,873.73
346	Outdoor Recreational Facilities 1967 G.O.	27,930,000	8,967,708.75	36,897,708.75
358	Emergency Water Projects 1977 G.O.	16,475,000	11,075,772.50	27,550,772.50
363	Salmon Enhancement 1977 G.O.	25,060,000	22,351,735.00	47,411,735.00
372	Social & Health Services 1979 G.O.	29,935,000	36,239,155.00	66,174,155.00
372	Outdoor Recreational 1979 G.O.	6,800,000	8,508,850.00	15,308,850.00
372	Office Building 1979 G.O.	4,935,000	4,949,960.00	9,884,960.00
372	Jail Renovation 1979 G.O.	15,920,000	18,445,857.50	34,365,857.50
	Total General	$ 365,035,000	$ 283,062,096.25	$ 648,097,096.25
	Total General Obligation and Revenue Bonds	$ 1,409,907,980	$ 968,056,925.72	$2,377,964,905.72

EXPLANATION OF TERMS USED IN REPORT

Fund Accounting

In governmental accounting a "fund" is defined as an independent fiscal and accounting entity which encompasses a sum of money or other resources set aside for the purposes of carrying on specific activity or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The assets of the fund may be used only for the particular purposes for which the fund was created.

Terminology

Treasury Fund — a fund in the State Treasury held by the State Treasurer.

Receipts — amounts received in a state fund from taxes and other sources.

Issues (Disbursements) — amount of cash or other resources to be paid for a service rendered or asset purchased through issuance of a state warrant.

Transfer — an accounting adjustment between agencies, funds, and/or source of funds.

Outstanding Warrants — state warrants that have been issued but have not been returned to the Treasurer's Office for payment (redemption).

Cash Balance — resources available for temporary investment over and above current liabilities.

Fund Classification

General Fund — accounts for all revenues and expenditures of the state which are not accounted for in other funds by law or contractual agreement and supports the general operations of the state. It is the largest and most important accounting activity of state government.

General Fund Accounts (Restricted) — established by law as separate accounts within the General Fund.

Special Revenue Funds — used to finance particular activities from the receipts of special taxes or other revenues.

Bond Retirement & Interest Funds — used to account for the accumulation of revenues for payment of bond retirement and interest.

Working Capital Funds — established to account for the financing of activities performed by one state unit for another state unit.

Business Enterprise Funds — used to account for self-supporting, state-owned operations which render services primarily to the general public.

Trust & Agency Funds — used to account for resources held by the state as trustee and which are to be expended or invested in accordance with the conditions of the trust.

Clearing & Suspense Funds — established to account for certain financial transactions until they are allocated to other funds.